



DELREY METALS

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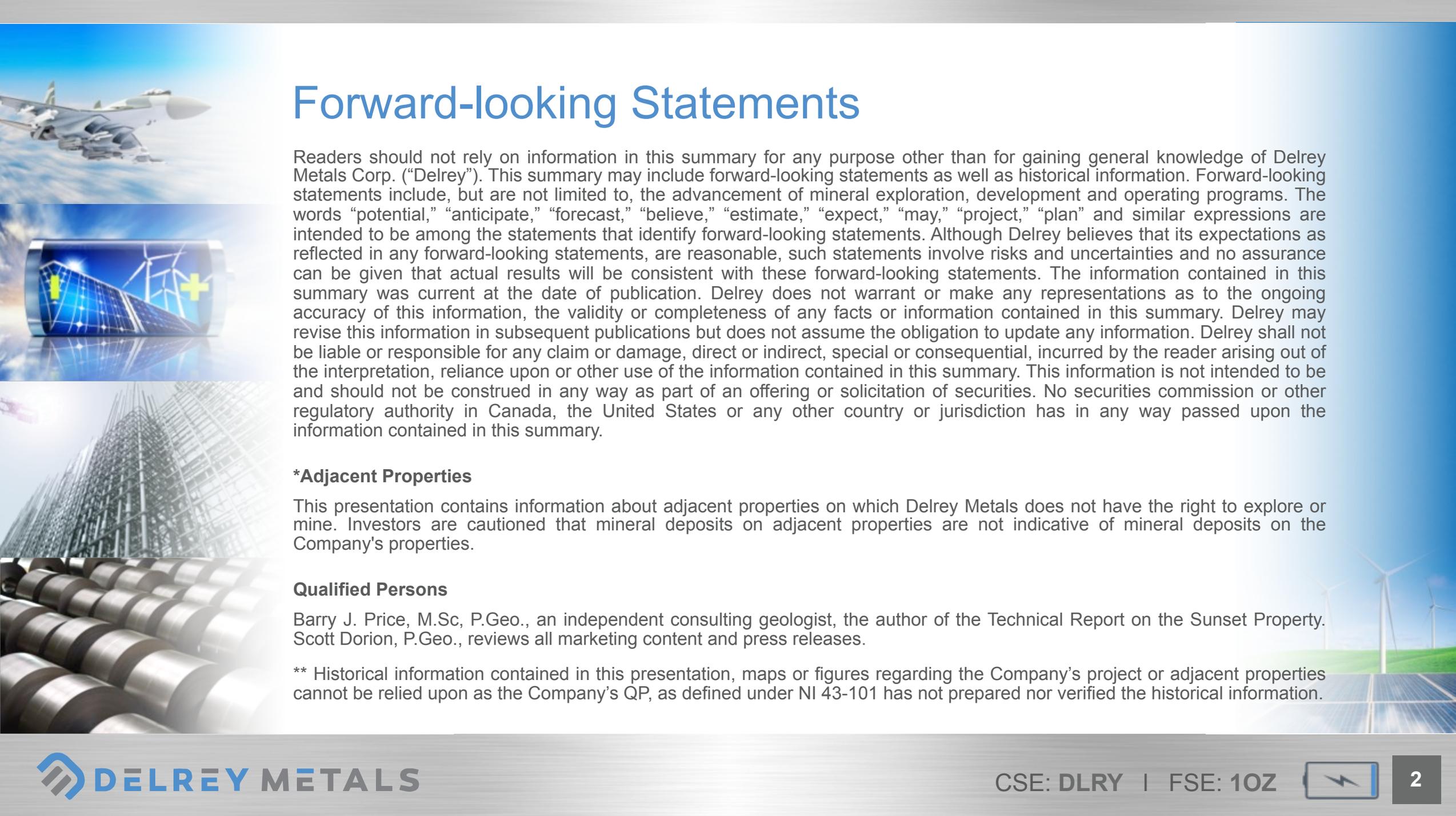


Battery
ENERGY STORAGE

Capitalizing on the Increasing Demand for Energy Metals

CORPORATE PRESENTATION | January - 2019





Forward-looking Statements

Readers should not rely on information in this summary for any purpose other than for gaining general knowledge of Delrey Metals Corp. (“Delrey”). This summary may include forward-looking statements as well as historical information. Forward-looking statements include, but are not limited to, the advancement of mineral exploration, development and operating programs. The words “potential,” “anticipate,” “forecast,” “believe,” “estimate,” “expect,” “may,” “project,” “plan” and similar expressions are intended to be among the statements that identify forward-looking statements. Although Delrey believes that its expectations as reflected in any forward-looking statements, are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. The information contained in this summary was current at the date of publication. Delrey does not warrant or make any representations as to the ongoing accuracy of this information, the validity or completeness of any facts or information contained in this summary. Delrey may revise this information in subsequent publications but does not assume the obligation to update any information. Delrey shall not be liable or responsible for any claim or damage, direct or indirect, special or consequential, incurred by the reader arising out of the interpretation, reliance upon or other use of the information contained in this summary. This information is not intended to be and should not be construed in any way as part of an offering or solicitation of securities. No securities commission or other regulatory authority in Canada, the United States or any other country or jurisdiction has in any way passed upon the information contained in this summary.

***Adjacent Properties**

This presentation contains information about adjacent properties on which Delrey Metals does not have the right to explore or mine. Investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on the Company's properties.

Qualified Persons

Barry J. Price, M.Sc, P.Geo., an independent consulting geologist, the author of the Technical Report on the Sunset Property. Scott Dorion, P.Geo., reviews all marketing content and press releases.

** Historical information contained in this presentation, maps or figures regarding the Company's project or adjacent properties cannot be relied upon as the Company's QP, as defined under NI 43-101 has not prepared nor verified the historical information.

About Delrey Metals

- Delrey is a junior resource exploration company listed on the CSE
- Delrey's mandate is to create value for shareholders by sourcing, financing and developing undervalued strategic energy metals assets with an initial focus on vanadium due to compelling supply and demand dynamics
- Recently acquired four highly prospective vanadium rich properties with positive historic work program results
- Work program in place to begin in January on the newly acquired vanadium projects
- Actively reviewing further strategic energy metals assets in anticipation of renewed interest in the sector



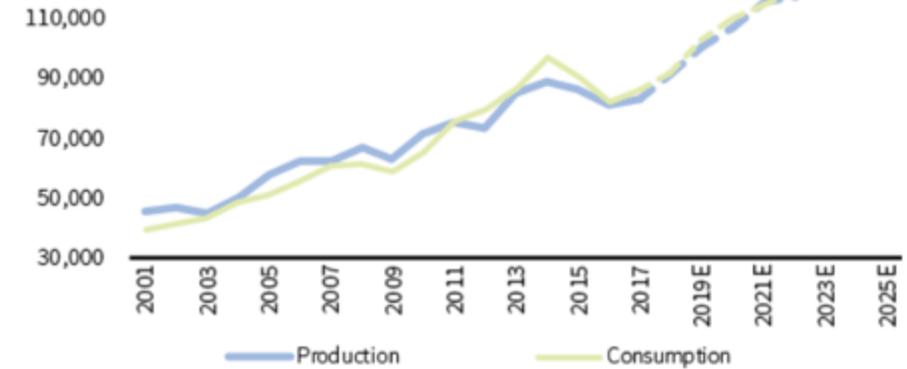
Vanadium Fundamentals

- Chinese vanadium supply (56% of total global supply), will be limited in coming years due to incoming Chinese environmental restrictions and protectionism policies
- Vanadium Redox Batteries (VRB) are ideal for “grid constrained” solar and wind farms that currently struggle to sell their electricity at times of peak production
- Compared to lithium-ion batteries, VRBs are non-flammable, environmentally friendly, have estimated lifespans in excess of 10,000 cycles and maintain 90% of their capacity over 20 years
- With a low global inventory and growing demand, vanadium prices are likely to be propelled much higher than their current eight-year high



Market Outlook

(Metric Tons V per Year)



Factors leading to increased demand for vanadium

- ✓ Increased steel demand related to Growth in developing markets
- ✓ Chinese and US government policy changes – Rebar strengthening (earthquake proof building designs), fuel efficiencies in auto sector, protectionism
- ✓ Growing green technologies and demand for efficient energy storage will be the main driver for the demand of Vanadium over the coming years



Vanadium Fundamentals

91% of metal supplied in 2017 was used as an alloy in the steel industry and **less than 1% for Vanadium Redox Batteries (VRB)**

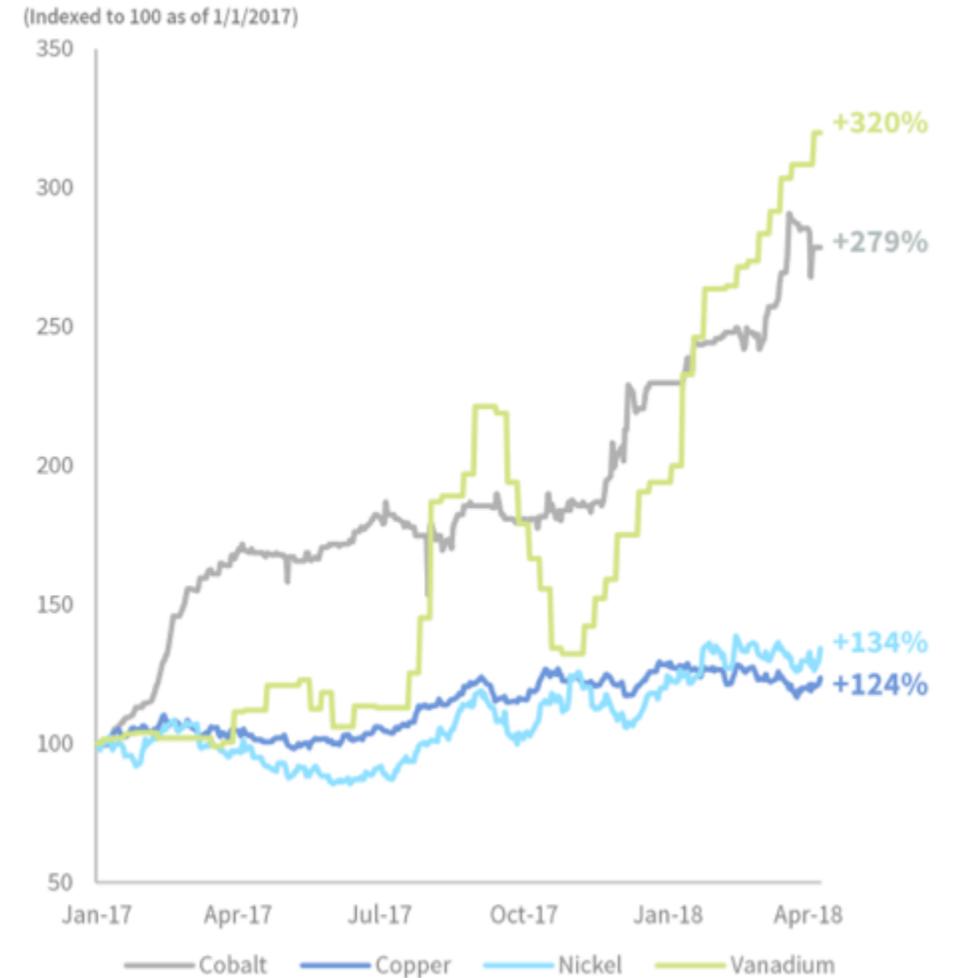
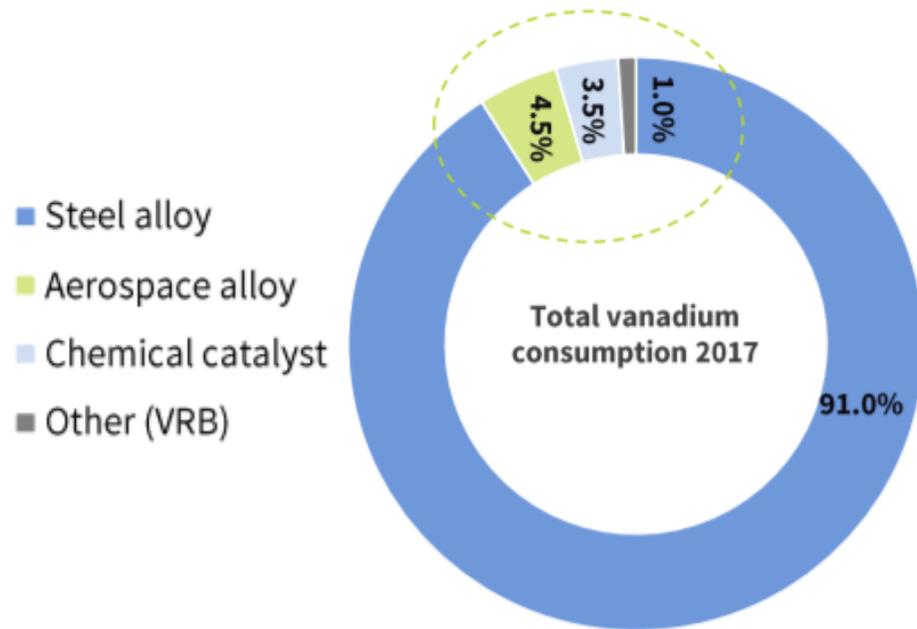
Now imagine what is going to happen to the price of V_2O_5 if Vanadium Redox Batteries have their Elon Musk moment...



Vanadium Fundamentals

Best percentage gainer among battery metal peer group since the start of 2017

The price of Vanadium Pentoxide (Flake) skyrocketed from less than \$4.50/lb to a peak of over \$33/lb in less than a year



Why Vanadium?

Vanadium companies have performed exceptionally well over the last year driven by the increase in demand for steel alloys and increased Chinese standards for rebar



Market Cap: \$29M

Total Vanadium Assets: 1

Flagship asset size: N/A

Flagship asset grade: N/A

1YR share appreciation: up to 1500%



Market Cap: \$1.54b

Total Vanadium Assets: 2

Flagship asset size: 19 MT

**Flagship asset grade:
0.67% V (1.15% V₂O₅)**

1YR share appreciation: up to 600%

Source: www.ceo.ca
Updated 01-17-2019





Project Portfolio





Porcher & Star Properties

Porcher

- 3122.2 Ha property centered on two large gabbroic bodies (5.2km x 1km and 4km x 0.6km) hosting iron-titanium-vanadium mineralization with historic concentrate grades ranging from 0.34% to 0.84% V_2O_5
- Open for expansion in multiple directions
- Located on tide-water less than 39km from the Prince Rupert deep water port
- The shortest trans-pacific route travel time to any North American west coast port, providing the property with ideal mine-to-market economics

Star

- 3646.8 Ha property centered on 5km x 7km magnetic anomaly, coincident with 99th percentile BC regional geochemical survey (RGS) vanadium-in-silt results (up to 148ppm)
- Historic drilling was completed on the far eastern flank of this magnetic anomaly indicating that a much larger resource potentially exists within the property area to the west

Peneece & Blackie Properties

Peneece

- 1,500.4 Ha property open for expansion in multiple directions
- Historic airborne magnetometer survey identified one of the largest and strongest magnetic signatures in British Columbia over the property which is coincident with a 4.8km by 0.8km gabbroic body (also open in multiple directions) hosting iron-titanium-vanadium mineralization

Blackie

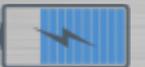
- 1,213.2 Ha property open for expansion in multiple directions
- Centered on gabbroic body with dimensions of 1.2km by 0.4km with an estimated thickness of 500m hosting iron-titanium-vanadium mineralization with extremely anomalous grab samples returning up to 2.14% V_2O_5
- Located in a historic mining district, neighbor to the high-grade Yellow Giant underground mine, which was operational as recently as 2015





Sunset Property

- 785.31 Ha property initially discovered in the 1970's
- Located 2 hours outside of Vancouver, 15km North of Whistler
- Delrey completed a ~ \$100,000 initial exploration program in late 2018 which included: prospecting, mapping grid work, soil and rock sampling, and a detailed ground magnetic survey



Delrey Metals Management Team

Morgan Good - Founder, President, CEO & Director

Mr. Good is a Venture Capitalist with 15 years of experience as a stock market professional focusing in areas of finance, corporate development and investor relations. He founded Patriot Capital Corporation in 2013 to invest in both private and public equity, with an emphasis on sourcing undervalued opportunities in the mining resource, healthcare, cannabis and technology fields. Mr. Good recently served as CEO of Green Axis Capital Corp. (CSE:ALQ), now Ignite International Brands Ltd. (CSE:BILZ). In January 2019, Mr. Good handed his CEO role over to Mr. Dan Bilzerian, an Instagram Celebrity who is currently building out his global cannabis brand, 'Ignite'.

Mike Blady - Director

Mr. Blady has served as senior management, director, and member of the audit committees for several publicly listed companies. Currently CEO and Director of Golden Ridge Resources (TSXV:GLDN), which recently made a new major alkalic copper-gold porphyry discovery in the Golden Triangle. Mr. Blady is also an Officer and Director of GTEC Holdings (TSXV:GTEC). Mr. Blady has served in many other companies on executive levels where he has been directly and indirectly responsible for raising in excess of ~\$100M to date.

Leighton Bocking - Director

Mr. Bocking is an independent Corporate Development Consultant. He was the Manager of Corporate Development at Gold Standard Ventures Corp. from October 2014 through November 2015, and prior to that worked in a Corporate Development role at Timmins Gold Corp. from March 2008 through July 2013, both mining resource companies that combined raised in excess of \$100M.

Alastair Brownlow - CFO

Mr. Brownlow is a Chartered Professional Accountant and a U.S. Certified Public Accountant (Washington) with significant public company experience who has specialized in the mineral exploration and development field in Canada and throughout the world. Mr. Brownlow also previously worked as an auditor in the British Virgin Islands specializing in financial and regulatory reporting of public and private fund and trust companies. Prior to this, Mr. Brownlow worked for a Canadian chartered accountant firm where he specialized in the mining industry, gaining significant accounting experience auditing mineral exploration and development companies in Canada and throughout the world. Mr. Brownlow has a Bachelor of Business Administration degree with first class honours from Simon Fraser University.

Summary

- Energetic, hardworking and committed management with proven success in raising capital intent on making Delrey one of the leading energy metals focused issuers
- Recently began trading late October 2018 and completed 7.5M share IPO for gross proceeds of \$1.5M with tightly held share structure
- Firmly believe in the fundamentals of vanadium while actively pursuing further exploration assets, development projects or joint ventures within the burgeoning strategic energy metals space
- There are very few resource companies with vanadium focused assets while the price of the commodity has been one of the best performers of its energy metal peers since late 2017



Share Structure

Shares Outstanding	33,632,668
Warrants	0
Options	675,000 (Agent's Options \$0.20) 2,388,000 (Company Options \$0.25)
IPO Terms	\$1.5M @ \$0.20/7.5M Shares
Fully Diluted	36,695,668
Cash Balance	~\$1,500,000
Market Cap	~\$6,500,000





Contact Information

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