

WHY ENDEAVOUR SILVER?



MID-TIER PRECIOUS METALS PRODUCER

Four high-grade silver-gold mines in Mexico



LEADING ORGANIC GROWTH PROFILE

Building new mines to increase production and reduce costs



EXPERIENCED MANAGEMENT TEAM

Proven track record with wide range of expertise



STRONG BALANCE SHEET

\$54.5 million working capital, no debt (as at 12/31/2018)



PURE SILVER/GOLD LEVERAGE

No base metals, no hedging & industry-leading beta to silver

CAPITAL STRUCTURE & KEY DATA

Updated at December 31, 2018, unless noted otherwise

CORPORATE HEAD OFFICE	Vancouver, Canada
EXPLORATION OFFICE	Santiago, Chile
OPERATIONS OFFICE	León, Mexico
TICKER SYMBOLS	TSX: EDR / NYSE: EXK
ISSUED SHARES / FULLY DILUTED	130.8 million / 137.4 million
RECENT PRICE (14/3/2019)	US \$2.60
MARKET CAP (14/3/2019)	US \$340 million
52-WEEK HIGH/ LOW	US \$3.35/ \$1.76
90-DAY AVG DAILY VOLUME	Approx. 1.5 million shares
WORKING CAPITAL	US \$54.5 million
MAJOR SHAREHOLDER	Van Eck 6.4%
STRATEGIC SHAREHOLDER	Fresnillo 2%

2018 FINANCIAL & PRODUCTION HIGHLIGHTS

(for the 12 months ended December 31, 2018)
All amounts are presented in US dollars




REVENUE	\$150.5 million
MINE OPERATING CASH FLOW	\$43.9 million
OPERATING CASH FLOW ⁽¹⁾	\$22.2 million
CASH COST ⁽²⁾	\$8.06/oz
ALL IN SUSTAINING COST ⁽²⁾	\$15.45/oz
AG EQ PRODUCTION ⁽³⁾	9.5 million oz
PRODUCTION (Ag, Au)	5,522,068 oz Ag / 52,967 oz Au

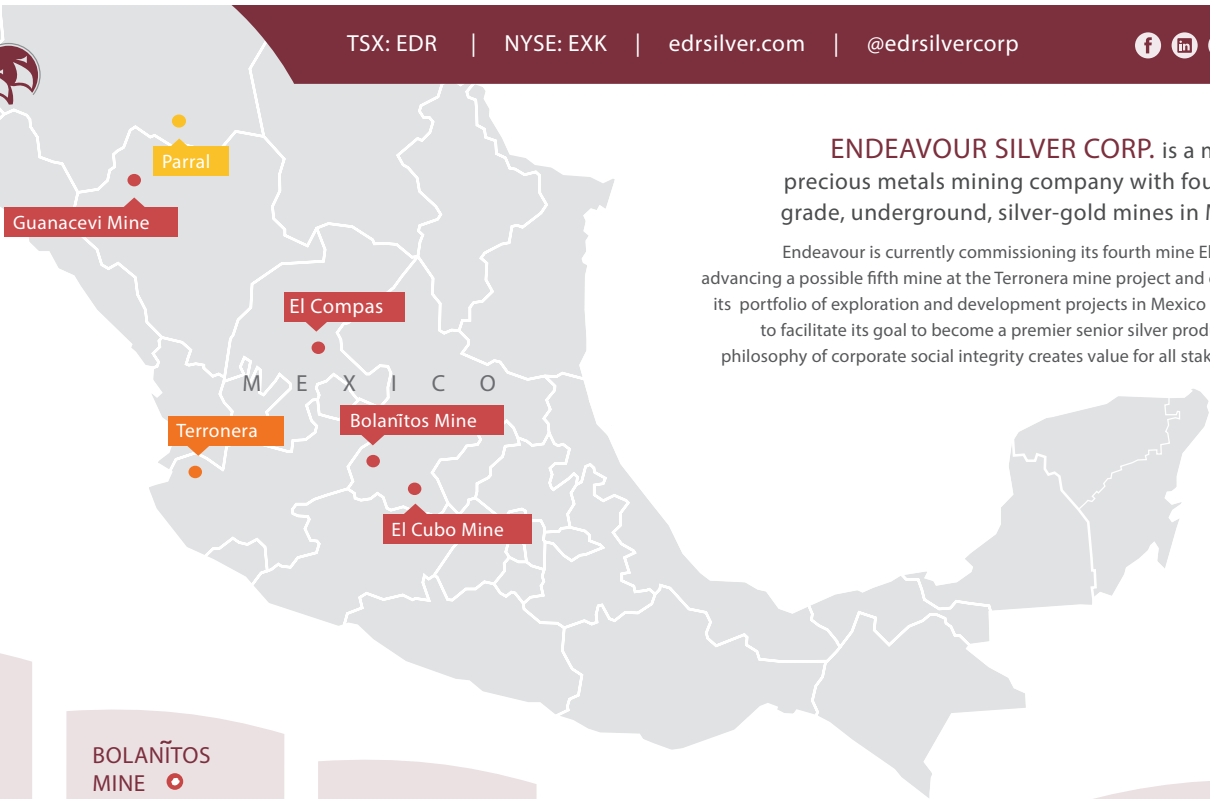
1. Before changes in working capital
2. US \$/ oz silver, net of by-product credits; example of "Non-IFRS" measure. See disclosure in quarterly MD&A for information on "Non-GAAP" measures found on company website.
3. Gold ounces converted to silver equivalent ounces on a 75:1 ratio

SUSTAINABILITY

Sustainability and corporate social integrity lie at the heart of Endeavour Silver. Who we are and what we do, is embodied in our mission to find, build and operate quality silver mines in a responsible way to create long-term value for stakeholders. We recognize that sustainable development contributes to the long-term viability of our business and our host communities. For us, that means responsibly growing our business while operating safely, respecting our shared environment, supporting our people and contributing to the prosperity of our host communities.



-  OPERATIONS
-  DEVELOPMENT
-  EXPLORATION



ENDEAVOUR SILVER CORP. is a mid-tier precious metals mining company with four high-grade, underground, silver-gold mines in Mexico.

Endeavour is currently commissioning its fourth mine El Compas, advancing a possible fifth mine at the Terronera mine project and exploring its portfolio of exploration and development projects in Mexico and Chile to facilitate its goal to become a premier senior silver producer. Our philosophy of corporate social integrity creates value for all stakeholders.

GUANACEVI MINE 

- ▶ 260 km NW of city of Durango, Durango state
- ▶ 2018 production Ag Eq (1) of 2.4 M oz
- ▶ Workforce: 475 employees & 400 contractors
- ▶ 1,200 tpd plant produces Ag/ Au dore bars
- ▶ Developing 2 new ore bodies for production in 2018

BOLANITOS MINE 

- ▶ 10 km NW of city of Guanajuato, Guanajuato state
- ▶ 2018 production Ag Eq (1) of 2.6 M oz
- ▶ Workforce: 350 employees & 200 contractors
- ▶ 1,600 tpd plant to produce Ag/ Au concentrates

EL CUBO MINE 

- ▶ 6 km SE of city of Guanajuato, Guanajuato state
- ▶ 2018 production Ag Eq (1) of 4.6 M oz
- ▶ Workforce: 500 employees & 375 contractors
- ▶ 1,500 tpd plant to produce Ag/ Au concentrates

EL COMPAS MINE 

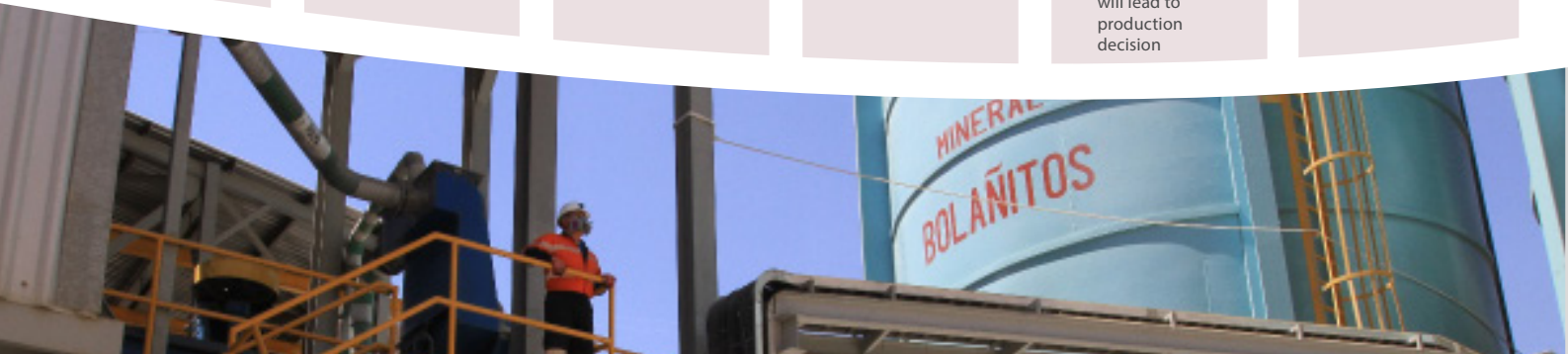
- ▶ 1 km S of city of Zacatecas, Zacatecas state
- ▶ Final mine/plant commissioning underway
- ▶ 500 tpd plant woperating at 250 tpd, expansion opportunity

TERRONERA PROJECT 

- ▶ 50 km NE of city of Puerto Vallarta, Jalisco state
- ▶ Mine and plant are permitted; awaiting final tailings and dumps permits
- ▶ Optimized PFS and debt financing will lead to production decision

PARRAL PROJECT 

- ▶ 5 km N of city of Hidalgo de Parral, Chihuahua state
- ▶ Aggressive drill program in 2018 to expand resources followed by a PEA in 2019



1. Gold ounces converted to silver equivalent ounces on a 75:1 ratio

MANAGEMENT

Bradford Cooke / CEO, Founder
 Godfrey Walton / President, COO
 Dan Dickson / CFO
 Nick Shakesby / VP Operations
 Luis Castro / VP Exploration
 Dale Mah / VP Corporate Development
 Manuel Echevarria / VP New Projects
 Christine West / VP Controller
 Miguel Ordaz / Director Mexico Projects
 Galina Meleger / Director Investor Relations
 Lorena Aguilar / Director Human Resources

BOARD OF DIRECTORS

Geoff Handley / Chair (1)(2)(3)
 Bradford Cooke / Director, CEO
 Godfrey Walton / Director, President, COO
 Rex McLennan / Director (1)(3)(4)
 Mario Szotlender / Director (2)(3)(4)
 Ricardo Campoy / Director (1)(2)
 Ken Pickering / Director (1)(2)(4)

(1) Audit Committee
 (2) Compensation Committee
 (3) Corporate Governance and Nominating Committee
 (4) Sustainability Committee

ANALYSTS

BMO Capital Markets / Ryan Thompson
 CIBC World Markets / Cosmos Chiu
 Alliance Global Partners / Bhakti Pavani
 GMP Securities / Ian Parkinson
 Noble Financial / Mark Reichman
 H.C. Wainwright / Heiko Ihle
 TD Securities / Daniel Earle
 PI Financial / Chris Thompson
 Roth Capital Partners / Joseph Reagor

Cautionary Note on Forward-Looking Statements
 This factsheet by Endeavour Silver Corp. may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based upon a number of assumptions and estimates that are subject to significant risks and uncertainties, many of which are beyond our control.

CONTACT:
 Galina Meleger, Director Investor Relations
 1-877-685-9775
 gmeleger@edrsilver.com