FIQRE GOLD

A UNIQUELY AMERICAN GOLD COMPANY

March 2021

DISCLAIMER



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This presentation contains "forward-looking statements" and "forward looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions and current expectations. Such statements include but are not limited to, statements with respect to the plans for future exploration, development and expansion of mineral properties, all financial and production guidance, goal to become a 150,000 ounce/year gold producer, consolidation plans targeting complimentary operations, expectations regarding COVID-19 pandemic response, including the effectiveness of our response and impact on our operations, future production, costs and cash generation at the Pan Mine, potential to grow mineral resources and extend the mine life at the Pan Mine, drilling programs, the all descriptions of future operations and estimates in the Gold Rock PEA, expectations for gold production at Gold Rock, mineral resource estimates and other plans regarding our Golden Eagle project, and prospects for the Company, upcoming catalysts and other statements, estimates or expectations. Often, but not always, these forward-looking statements can be identified by the use of forward-looking terminology such as "expected", "budgeted", "forecasts", "intends", "anticipates", "scheduled", "estimates", "aims", "will", "believes", "projects" and similar expressions (including negative variations) which by their nature refer to future events. By their very nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Fiore Gold's control. These statements should not be read as guarantees of future performance or results. Forward looking statements are based on the opinions and estimates of management at the date the statements are made, as well as a number of assumptions made by, and information currently available to, the Company concerning, among other things, anticipated geological formations, potential mineralization, future plans for exploration and/or development, potential future production, ability to obtain permits for future operations, drilling exposure, and exploration budgets and timing of expenditures, all of which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Fiore Gold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Factors that could cause actual results to vary materially from results anticipated by such forward looking statements include, but not limited to, risks related to the Pan Mine performance, risks related to the COVID-19 pandemic, including government restrictions impacting our operations, risks the pandemic poses to our work-force, impacts the virus may have on ability to obtain services and materials from our suppliers and contractors; risks related to the company's limited operating history; risks related to international operations; risks related to general economic conditions, actual results of current or future exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates; increases in market prices of mining consumables; possible variations in ore reserves, grade or recovery rates; uncertainties involved in the interpretation of drilling results. test results and the estimation of gold resources and reserves; failure of plant, equipment or processes to operate as anticipated; the possibility that capital and operating costs may be higher than currently estimated; the possibility of cost overruns or unanticipated expenses in the work programs; availability of financing; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities; the possibility that required permits may not be obtained. renewed or permits are subject to legal challenges; changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Fiore Gold operates, and other factors identified in Fiore Gold's filing with Canadian securities authorities under its profile at www.sedar.com. Although Fiore Gold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated. estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. Fiore disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements or forward-looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information.

QUALIFIED PERSON

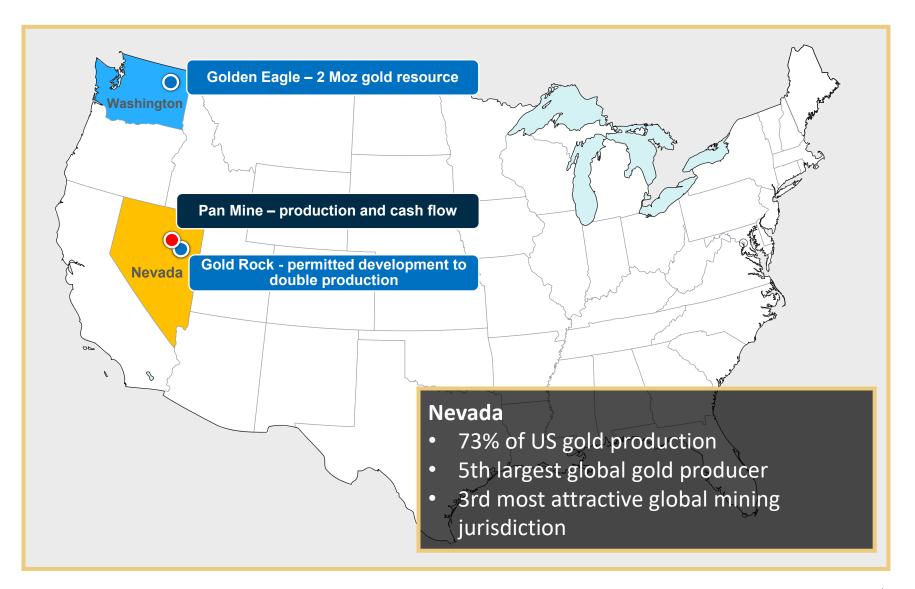
The scientific and technical information relating to Fiore Gold's properties contained in this presentation was reviewed by J. Ross MacLean (MMSA) Fiore Gold's Chief Operating Officer and a "Qualified Person" under National Instrument 43-101. Scientific and technical information referred herein has been extracted from and is hereby qualified by reference to the technical reports for our projects and mineral resource statements prepared by third-parties. The technical disclosure and mineral resource statements referenced herein are taken from: (1) the report titled "NI 43-101 Updated Technical Report on Resources and Reserves Pan Gold Project, White Pine County, Nevada" with an effective date of June 30, 2020, prepared by Michael B. Dufresne, M.Sc., P.Geol., P.Geo., a Principal in APEX Geoscience Ltd., Justin Smith, P.E. Mining BSc., SMERM, a Senior with SRK Consulting (U.S.) Inc., Warren Black, M.Sc., P.Geo, Deepak Malhotra, PhD, RM-SME, Valerie Sawyer, RMSME, Fredy Henriquez, MSc., RM-SME and Michael Iannacchione, B.Sc., MBA, P.E.; (2) the report titled "Technical Report on the Preliminary Economic Assessment of the Gold Rock Project, White Pine County, Nevada, USA" with an effective date of March 31, 2020, by Michael B. Dufresne, M.Sc., P.Geo., Gregory B, Sparks, B.Sc., P.Eng., Sam J. Shoemaker, Jr., B.S., SME Registered Member, Warren E. Black, M.Sc., P.Geo., and Steven J. Nicholls, BA.Sc., MAIG.; and (3) the May 19, 2020 report titled "Mineral Resource Estimate NI43-101 Technical Report, Golden Eagle Project, Ferry County, Washington" prepared by Terre A. Lane, MMSA 01407QP, SME Registered Member 4053005, Principal Mining Engineer, Hamid Samari, PhD, QP Geology, Member MMSA, Senior Geologist, and Todd Harvey, PHD, QP Mineral Processing, MMSA, President, all with Global Resource Engineering Ltd. Each of the persons named as having prepared the technical reports listed above is a "Qualified Person" under National Instrument 43-101 ("NI 43-101").

DISCLAIMER: This presentation does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. No securities offered by the Fiore Gold have been or will be registered under the United States Securities Act of 1933 ("U.S. Securities Act"), as amended, or under state securities laws in the United States and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

OUR ASSETS



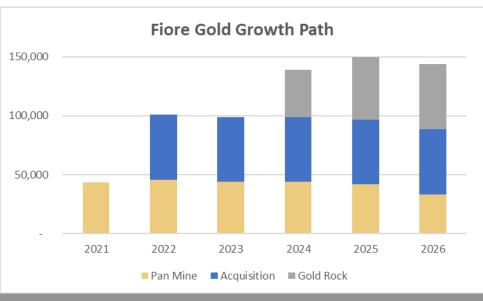
100% US PRODUCTION AND GROWTH - TARGETING 150,000 GOLD OZ/YR



STRATEGIC GOAL

Fiore Gold's initial strategic goal is to create a multi-asset, 100% domestic US gold producer with 150,000 ounces in annual gold production



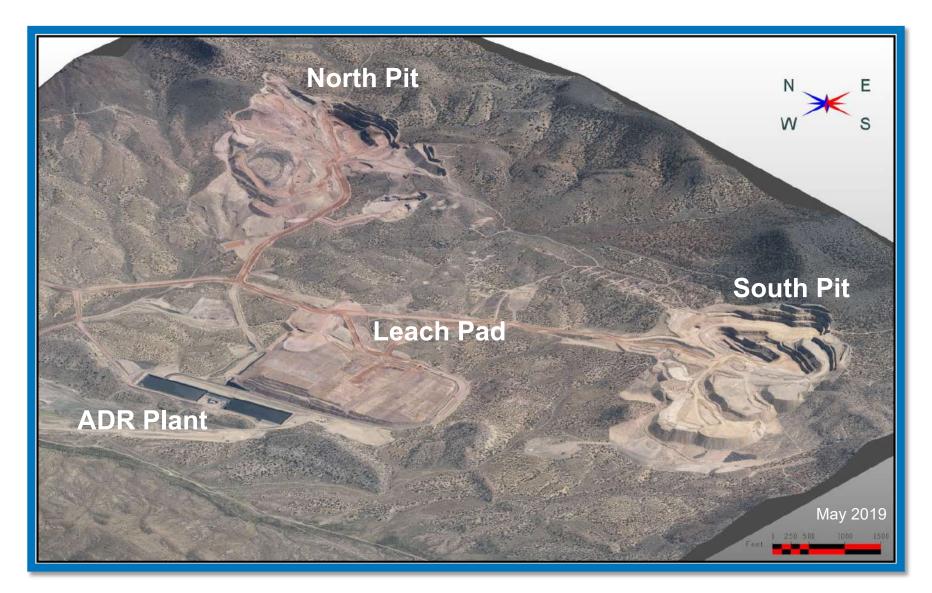


This growth profile will create the only publicly traded multi-asset, 100% domestic US producer, occupying an unfilled and marketable investment niche

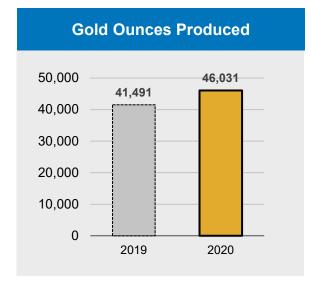


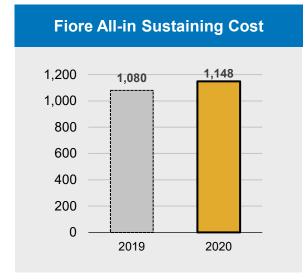


PAN MINE AERIAL VIEW



PAN MINE FULL YEAR 2020 REVIEW





- Record production, operating cash flow and earnings per share in 2020.
- Achieved middle of 2020 guidance production range (45-48k ounce) and below AISC guidance (\$1,175 -\$1,225)
- ✓ Stand-alone Pan Mine AISC of \$1,026 per ounce





2020 Cash Flow per Share \$0.24 2020 Adjusted EPS \$0.18

FIORE GOLD FY2021 GUIDANCE

CONSISTENT PRODUCTION PROFILE

44,000 - 47,000

GOLD OUNCE PRODUCTION

\$1,050 - \$1,100

TOTAL CASH COSTS PER OUNCE

\$1,125 - \$1,175

PAN MINE AISC PER OUNCE

\$1,300 - \$1,350

FIORE GOLD AISC PER OUNCE

1.8:1.0

STRIP RATIO

0.012 - 0.014 opt

GRADE MINED

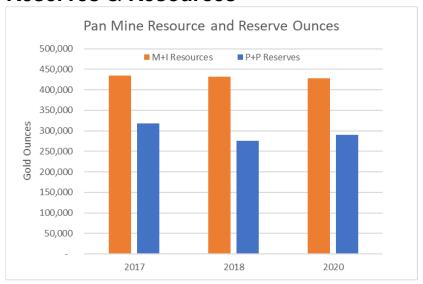
~ \$20.0 M

NON-SUSTAINING CAPITAL

- Gold ounce production consistent with 2020 as Pan Mine reaches mature state
- Strip ratio of 1.8:1.0 higher than prior year of 1.5:1.0 contributing to higher cash costs and AISC. Life of mine strip per the updated 2020 reserve and resource is 1.66:1.0.
- Cash costs and AISC also impacted by increasing labour costs in the competitive Nevada marketplace
- Non-sustaining capital expenditure guided at approximately \$20.0 million related to:
 - Further exploration drilling and a heap leach pad expansion at Pan to support continued mine life growth
 - Drilling and Feasibility Study costs to support more broad corporate growth at Gold Rock

PAN MINE FUTURE POTENTIAL

Proven track record of replacing Reserves & Resources

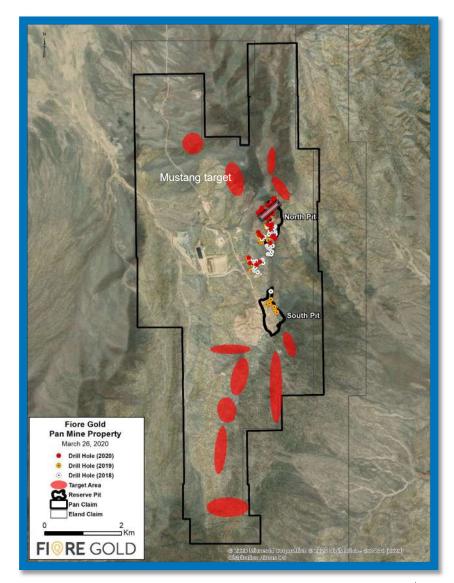


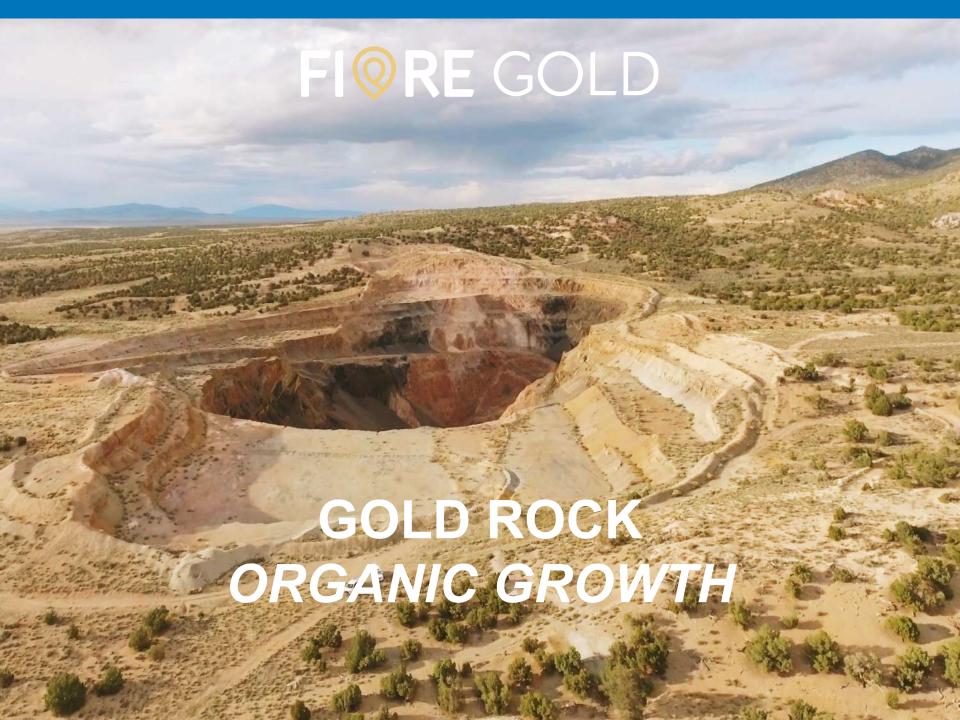
Regional exploration potential

- A string of untested exploration targets along the Branham Fault Zone
- 200 km² contiguous land package

Potential further optimizations

 Ore mining rate to 17ktpd, secondary crushing, leach pad stacking system





GOLD ROCK

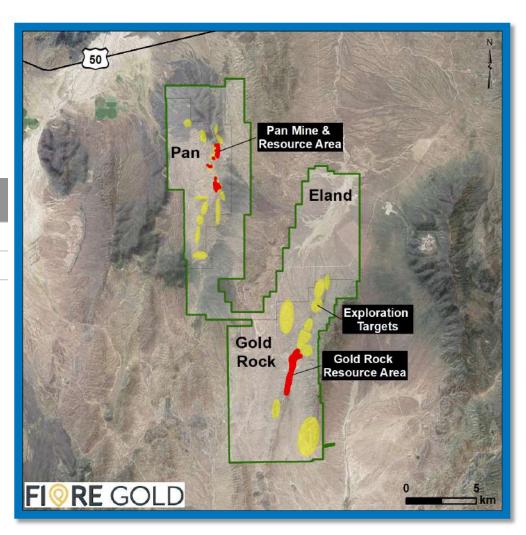
FEDERALLY PERMITTED ORGANIC GROWTH PROJECT

- Federally-permitted satellite operation to the Pan Mine
- 30% higher grade than the Pan Mine
 - 83% of resource in Indicated category

2020 Gold Rock Resource Estimate*

Resource Category	Tonnes (000s)	Grade (g/t)	Contained Metal (Au 0z)
Indicated	19.0	0.66	403,000
Inferred	3.0	0.87	84,300

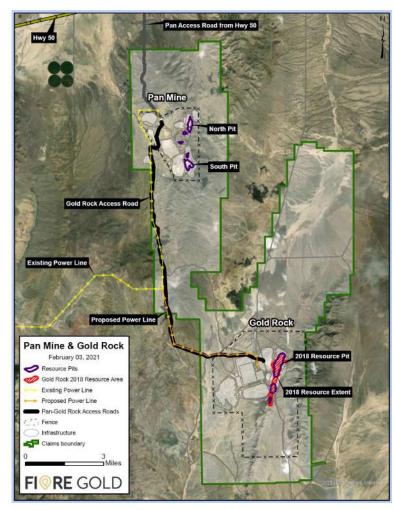
- Excellent resource growth potential with recent drill highlights:
 - 48.8 m of 2.17 g/t gold in GR20-009
 - 32.0 m of 1.41 g/t gold in GR20-049
 - 38.1 m of 1.11 g/t gold in GR20-068
- Regional exploration potential
- Targeting Feasibility Study by late 2021, production 2023/24



GOLD ROCK 2020 PEA HIGHLIGHTS

	Throughput (Vat Leach & ROM HL)	6,000 tpd	/ 4,000 tpd
Production	Recovered Au Ounces	362,751	
	Average Annual Au Production	55,800 oz	
	Mine Life	6.5 years	
Costs	Preproduction Capex	US\$64.6 million	
	LOM Average AISC	US\$1008/oz	
		\$1,400/oz	\$1,700/oz
Valuation	Pre-tax NPV5%	US\$49.7 million	US\$135.3 million
	Pre-tax IRR	22.8%	47.5%
	Post-tax NPV5%	US\$32.8 million	US\$99.4 million
	Post-tax IRR	17.8%	39.1%

- Gold Rock will be built and operated by the same team responsible for the turnaround of the adjacent Pan Mine
- PEA envisions shared use of existing Pan infrastructure
- Upside from:
 - Exploration infill and exploration drilling along a 16+ km long prospective trend
 - Metallurgy pending large diameter core drilling and metallurgical testing
 - Geotechnical steepening pit slopes significantly reduces waste stripping
 - Mine Optimization focused on increased efficiency for waste mining
 - Processing sharing carbon striping, regeneration and refining facilities





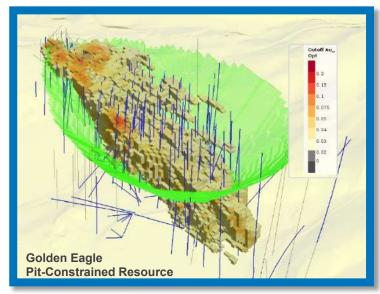
FIORE GOLD

GOLDEN EAGLE PROJECT

2.0 MILLION OUNCE M+I RESOURCE

Category	Tonnes	Gold Grade (g/t)	Contained Gold
Measured	30.7 Mt	1.49	1.5 Moz
Indicated	14.7 Mt	1.16	0.5 Moz
M+I	45.4 Mt	1.38	2.0 Moz
Inferred	5.4 Mt	0.90	0.2 Moz

- Top 10 US gold resource outside the major & intermediate producers
- Historically mining-friendly Republic district with over
 4 Moz of historical production, including Kinross'
 Buckhorn and Kettle River Mines
- Hecla Mining advancing economic studies on the immediately-adjacent property
- Kinross Kettle River mill on care & maintenance, approx. 10 km away by road
- Minimal holding costs provide low-cost optionality



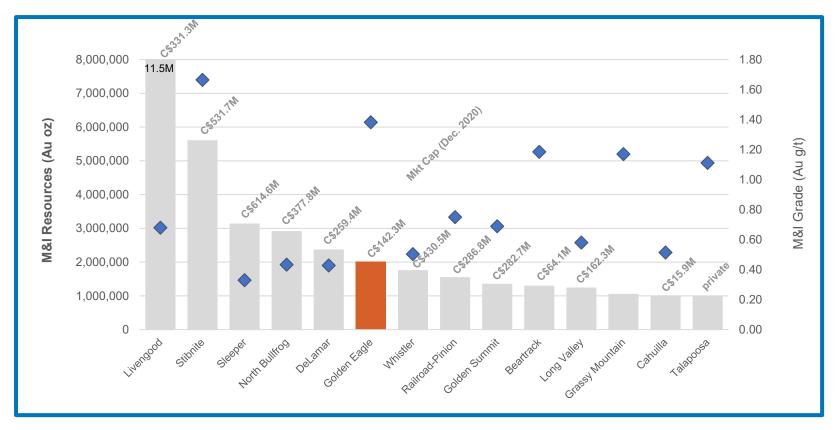




US GOLD DEVELOPMENT PROJECTS

GOLDEN EAGLE REPRESENTS THE 6th LARGEST PRIMARY GOLD EXPLORATION & DEVELOPMENT PROJECTS IN THE UNITED STATES⁽¹⁾

Opportunity to unlock significant value through JV, spinout or agreement with Hecla



Golden Eagle represents the second highest grade amongst projects >1Moz

FIORE GOLD CAPITAL STRUCTURE



SOLID CAPITAL STRUCTURE

98.8M

SHARES OUTSTANDING

8.7M

OPTIONS / RSUs / DSUs

107.5M

SHARES - FULLY DILUTED

SOLID BALANCE SHEET

US\$19.2M

CASH²

nil

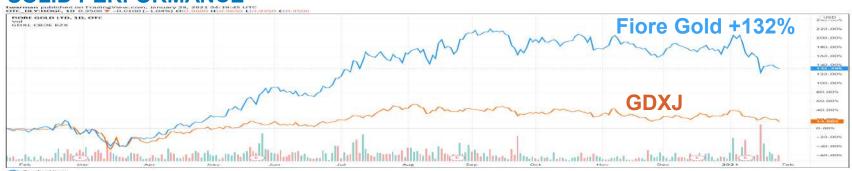
DEBT

US\$94.9M

MARKET CAPITALIZATION 1

1. As January 27, 2021, 2. As of December 31, 2020

SOLID PERFORMANCE



STIFEL GMP

Stephen Soock

CAPITAL MARKETS HAYWOOD

Geordie Mark

RED CLOUD Jacob Willoughby

Desigardins David Stewart



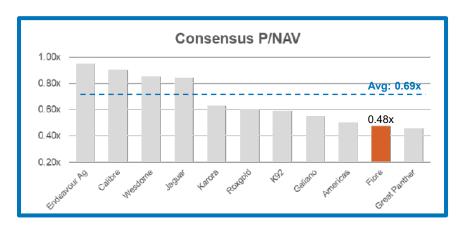
Stuart McDougall

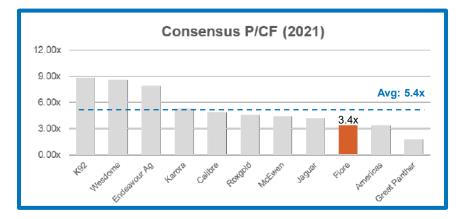
VALUE PROPOSITION



FIORE UNDERVALUED ACROSS MULTIPLE VALUATION METRICS

JUNIOR PRODUCER PEERS(1)				
Peer	Mkt Cap (US\$M)	Operating Jurisdiction	Production Asset	Pipeline Asset
Wesdome	\$1,098	Canada	Eagle River	Kiena
K92	\$1,210	PNG	Kainantu	-
McEwen	\$413	Americas	Multiple	Fenix
Roxgold	\$495	Africa	Yaramoko	Seguela
Calibre	\$620	Latin America	Limon, Libertad	Pavon
Galiano	\$252	Africa	Asanko	-
Endeavour Ag	\$586	Mexico	Multiple	Terronera
Americas	\$322	N. America	Multiple	Galena
Karora	\$383	Australia	HGO	-
Jaguar	\$421	Latin America	Turmalina, Pilar	-
Great Panther	\$287	Latin America	Multiple	-
FIORE	\$111	NEVADA	PAN	GOLD ROCK





^{1.} Peer group of select sub 150kozpa Au Eq producers.

KEY CATALYSTS

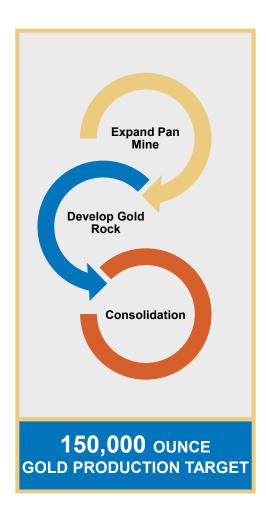
CATALYSTS OF VALUE THROUGH 2021 AND BEYOND

COMPLETED CATALYSTS

- ✓ Pan Mine successfully ramped up and generating cash flow
- Crusher installed & operating at Pan
- ✓ Pan reserve and resource update, LOM extended through to 2025
- Gold Rock federal permit in hand for mining and processing
- ✓ Gold Rock PEA and resource update
- ✓ Golden Eagle 2.0 Moz resource update

UPCOMING CATALYSTS

- Gold Rock FS work ongoing through 2021
- Pan and Gold Rock resource expansion drilling throughout 2021
- Pan & Gold Rock regional exploration throughout 2021
- Consolidation of producing and near-term production assets





FIORE GOLD TEAM



Board of Directors

Mark Bailey

Past CEO & Director Minefinders

Anne Labelle

Former VP, Legal & Sustainability Midas Gold

Peter Tallman

President & CEO Klondike Gold

Matt Manson

President & CEO Marathon Gold

Tim Warman

CEO & Director

Ken Brunk

Past Newmont Executive

Peter Hemstead

CFO Bluestone Resources

Executive Management

Tim Warman

CEO & Director

Ross MacLean

Chief Operating Officer

Barry O'Shea

Chief Financial Officer

Jim Wilbourn

VP, General Counsel

PAN MINE

SUBSTANTIALLY DERISKED AND OPERATING SMOOTHLY



RISK





Grade Reconciliation

- 45,000 ft of new drilling
- Updated resource model
- On-site assay lab
- Geologist assigned to pit

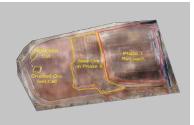
 ✓ Grade delivered to pad meeting mine plan modeled grade



Heap Leach Permeability

- Rehabilitated Phase I pad
- Ore blending strategy
- Cell by cell flow control

✓ Phase I and II leach pads operating as designed



Heap Leach Stability

- Revised ore stacking procedures
- On-going 3rd party stability testing
- ✓ No issues with leach pad stability or permeability



RESERVE AND RESOURCE



Mineral Reserves*	Tonnes (Mt)	Grade (g/t)	Contained Metal (Au oz)
Pan - Proven	10.4	0.47	158.3
Pan - Probable	10.9	0.38	132.2
Total Proven + Probable	21.3	0.42	290,500

Mineral Resources* (including reserves)	Tonnes (Mt)	Grade (g/t)	Contained Metal (Au oz)
Pan Measured	10.4	0.53	175,000
Golden Eagle Measured	30.7	1.49	1,469,270
Total Measured	41.1	1.25	1,644,270
Pan Indicated	17.9	0.44	252,000
Gold Rock Indicated	19.0	0.66	403,000
Golden Eagle Indicated	14.7	1.16	548,800
Total Indicated	51.6	0.73	1,203,800
Total Measured & Indicated	92.0	0.96	2,848,070
Pan Inferred	3.4	0.56	61,000
Gold Rock Inferred	3.0	0.87	84,300
Golden Eagle Inferred	5.4	0.90	154,700
Total Inferred	11.8	0.79	300,000

NotesRESOURCES AND RESERVES





- 1. Pan Mine Resources. Source: Report entitled "NI 43-101 Updated Technical Report on Resources and Reserves Pan Gold Project, White Pine County, Nevada, effective June 30, 2020. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that any part of the Mineral Resource will be converted into a Mineral Reserve. Pit-constrained resource based on an assumed gold price of US\$1,700/oz, Silicic (hard) ore recoveries of 60% for Au and an Argillic (soft) ore recovery of 80% for Au, an ore mining cost of US\$2.09/st, a waste mining cost of \$1.97/st, an ore processing and G&A cost of US\$3.13/st, and pit slopes between 45-50 degrees; Resources are reported using an internal gold cut off grade of 0.003 oz/st Au for blocks flagged as Argillic altered or as unaltered and a cutoff of 0.004 oz/st Au for blocks flagged as Silicic altered; Numbers in the table have been converted to metric units and may not sum due to rounding
- 2. Pan Mine Reserves. Source: Report entitled "NI 43-101 Updated Technical Report on Resources and Reserves Pan Gold Project, White Pine County, Nevada, effective June 30, 2020. Reserves stated in the table above are contained within an engineered pit design following the U\$\$1,575/oz Au sales price Lerchs-Grossmann pit. Date of topography is June 30, 2020; In the table above and subsequent text, the abbreviation "st" denotes US short tons; Mineral Reserves are stated in terms of delivered tons and grade before process recovery. The exception is leach pad inventory, which is stated in terms of recoverable Au ounces; Allowances for external dilution are applied. Costs used include an ore mining cost of U\$\$2.09/st, a waste mining cost of \$1.97/st, an ore processing and G&A cost of U\$\$3.13/st; Reserves for Argillic (soft) ore are based upon a minimum 0.003 oz/st Au internal cut off grade ("CoG") and a Au Recovery of 80%; Reserves for Silicic (hard) ore are based upon a minimum 0.004 oz/st Au Internal CoG and a Au Recovery of 60%;. Mineral Reserves stated above are contained within and are not additional to the Mineral Resource. Numbers in the table have been converted to metric units and may not sum due to rounding.
- 3. Gold Rock Resource. Source: Report entitled "Technical Report on the Preliminary Economic Assessment of the Gold Rock Project, White Pine County, Nevada, USA". Mineral Resource Statement prepared by APEX Geoscience Ltd. in accordance with NI 43-101 with an effective date of March 31, 2020. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The Mineral Resources have been classified according to the CIM Definition Standards for Mineral Resources and Mineral Reserves (May 2014). All figures have been rounded to reflect the relative accuracy of the estimates. The mineral resources are reported at a cut-off grade of 0.09 g/t gold, based on a gold price of US\$1,500 per ounce.
- Lane, MMSA 01407QP, SME Registered Member 4053005, Principal Mining Engineer, Hamid Samari, PhD, QP Geology, Member MMSA, Senior Geologist, and Todd Harvey, PHD, QP Mineral Processing, MMSA, President, all with Global Resource Engineering Ltd. Each of the persons named as having prepared the technical reports listed above is a "Qualified Person" under National Instrument 43-101 ("NI 43-101"). Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resources tabulated above as an indicated or measured mineral resource, however, it is reasonably expected that the majority of the Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. There is no guarantee that any part of the mineral resources discussed herein will be converted into a mineral reserve in the future. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. The Mineral Resources have been classified according to the CIM Definition Standards for Mineral Resources and Mineral Reserves (May 2014). All figures have been rounded to reflect the relative accuracy of the estimates. The mineral resources are reported at a cut-off grade of 0.09 g/t gold, 48sed on a gold price of US\$1,500 per ounce.