



OCEANAGOLD

POSITIONED FOR GROWTH

February 2023

**CARE | RESPECT | INTEGRITY
PERFORMANCE | TEAMWORK**

CAUTIONARY STATEMENTS



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With respect to forward-looking statements or information in this presentation, in making such statements or providing such information OGC has made assumptions regarding, among other things: (i) the accuracy of the estimation of mineral resources and mineral reserves; (ii) that exploration activities and studies will provide results that support anticipated development and extraction activities; (iii) that studies of estimated mine life and production rates at its mineral projects will provide results that support anticipated development and extraction activities; (iv) that OGC will be able to obtain additional financing on satisfactory terms, including financing necessary to advance the development of its projects; (v) that infrastructure anticipated to be developed or operated by third parties, will be developed and/or operated as currently anticipated; (vi) that laws, rules and regulations are fairly and impartially observed and enforced; (vii) that the market prices for gold remain at levels that justify development and/or operation of any mineral project; (viii) that OGC will be able to obtain, maintain, renew or extend required permits and licenses; (ix) that various environmental and social regulations and requirements do not impact OGC's exploration activities or development plans; (x) that key personnel will continue their employment with OGC; (xi) that the COVID-19 pandemic will not materially impact or delay operations at OGC's mineral projects.

All references to Mineral Reserves and Mineral Resources in this presentation are calculated in accordance with the standards set by the Canadian Institute of Mining, Metallurgy and Petroleum. Actual recoveries of mineral products may differ from Mineral Reserves and Mineral Resources as reported due to inherent uncertainties in acceptable estimating techniques. In particular, "Indicated" and "Inferred" Mineral Resources have a great amount of uncertainty as to their existence and economic and legal feasibility. It cannot be assumed that all or any part of an "Indicated" or "Inferred" Mineral Resource will ever be upgraded to a higher category of resource. Readers are cautioned not to assume that all or any part of the mineral deposits in these categories will ever be converted into Proven or Probable Reserves. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that may ultimately prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in the price of gold or other mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed mining operations, including dilution; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licences.

General Presentation Notes

All AISC and cash costs are net of by-product credits unless otherwise stated.
All financials are denominated in US Dollars unless otherwise stated.

FOCUSED ON DELIVERING SHAREHOLDER VALUE

A global mid-tier gold producer with a peer leading growth profile



TSX: OGC

SHARES OUTSTANDING: 704M¹

MARKET CAPITALISATION¹: C\$1.8B

NET DEBT²: \$170M



Operate safely and responsibly



Deliver on guidance



Optimize operations and maximize FCF⁴



Execute on organic growth opportunities



Increase returns to shareholders

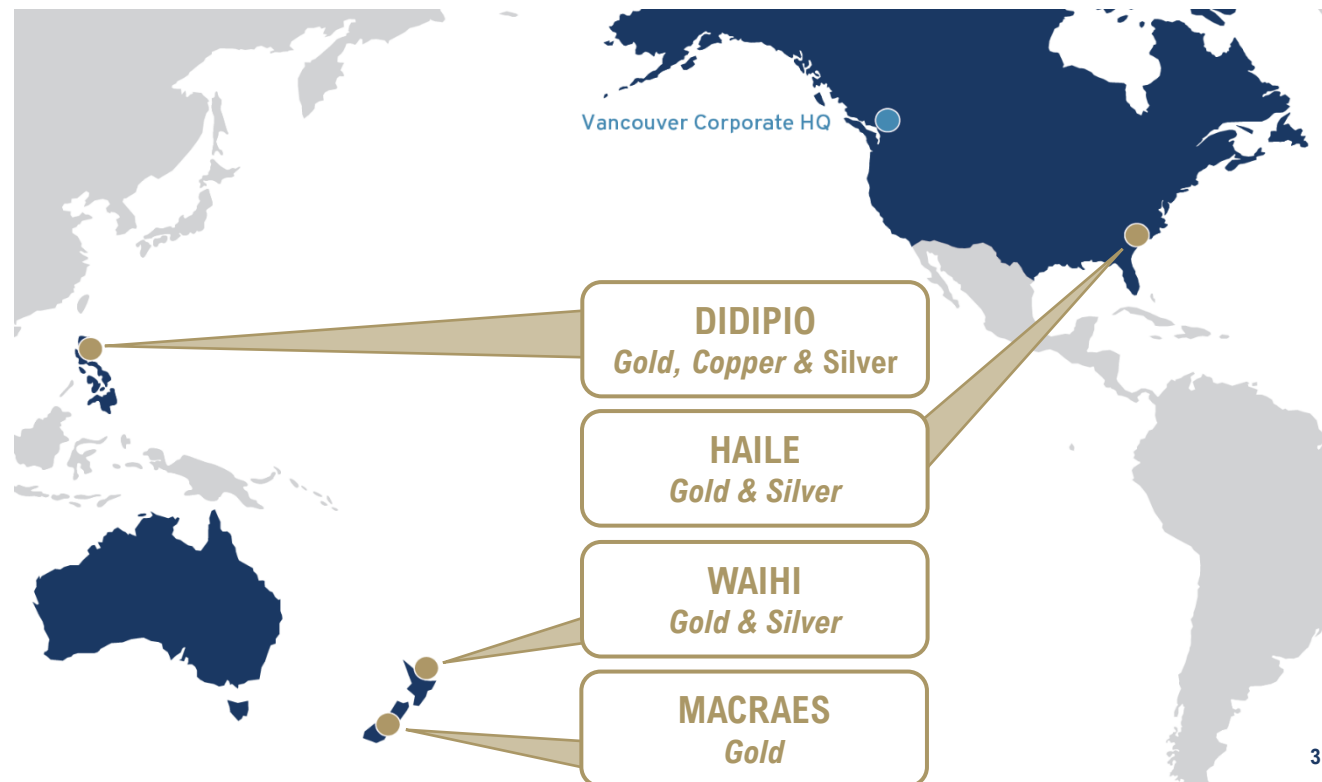
2023 GUIDANCE³

460,000 – 510,000 ounces gold

12,000 – 14,000 tonnes copper

Cash Costs: \$800 – \$900 per oz

AISC: \$1,425 – \$1,525 per oz



1. As at February 21, 2023.
2. As at December 31, 2022, inclusive of equipment leases.
3. Refer to February 21, 2023 news release for details on 2023 guidance.
4. Free cash flow.

STRONG SUSTAINABILITY CREDENTIALS

ESG is fundamental to the way we do business

- Strong focus on health and safety (Company record-low TRIFR in 2022)
- High third-party ratings (MSCI, SUSTAINALYTICS)
- Conducted external assurance against the World Gold Council's RGMPs with no non-conformances
 - Completed year two gap assessment and external audit
- Applying Global Industry Standard on Tailings Management
- Committed to emissions reductions and net zero by 2050
 - Emissions reduction plans in place for each operation



ESG Risk Rating: **MEDIUM** 27.3 ▼ 0.5 YoY



COMPANY VISION & VALUES

Vision: To be a company people trust, want to work for & partner with, supply & invest in, to create value



Care

We care for the safety, health and well-being of our people, the environment and local communities



Respect

We respect and listen to each other, embracing different views and diversity in all its forms



Integrity

We do the right thing and take accountability to deliver on our commitments



Performance

We strive for excellence through learning, continuous improvement and innovating








Teamwork

We achieve great outcomes by everyone contributing and working together

OUR CORPORATE STRATEGY

Objective: to increase and sustain a higher value for OceanaGold shares

STRATEGIES:	<p>Safely & responsibly deliver gold production</p> 	<p>A caring, inclusive and winning culture</p> 	<p>Increase resources and reserves cost effectively</p> 	<p>Financial strength and returns</p> 	<p>A premium rating with the investment community</p> 
TACTICS:	<ul style="list-style-type: none"> • Health & Safety • Sustainability • Operating excellence • Value capture programs: <ul style="list-style-type: none"> • Asset management • Procurement • Continuous improvement 	<ul style="list-style-type: none"> • Living the Vision and Values • Capable and well led people 	<ul style="list-style-type: none"> • Exploration • Project execution • Early stage entry • External opportunities • Technical excellence 	<ul style="list-style-type: none"> • Capital management discipline • Strong balance sheet • Low cost capital • Shareholder returns 	<ul style="list-style-type: none"> • Independent Board • Trusted Management • Market engagement
MEASURES:	<ul style="list-style-type: none"> • TRIFR and injury severity • Responsible Gold Mining Principles • Financial performance • Operating performance 	<ul style="list-style-type: none"> • Surveys • Retention & development 	<ul style="list-style-type: none"> • R&R¹ replacement • Projects delivered on budget and schedule • Return on investment 	<ul style="list-style-type: none"> • Return on investment • Capital efficiency • Leverage ratio and cost 	<ul style="list-style-type: none"> • P/NAV • TSR • ESG ratings

1. Reserves and Resources.

2022 ACHIEVEMENTS

Safely and responsibly deliver gold production



- Reduced injury rates to Company record and industry leading levels (TRIFR of 2.3 per million hours)
- Delivered on 2022 production guidance
- Provided 3-year outlook with annual production growth of ~9% through 2025 at a declining AISC

A caring, inclusive and winning culture



- Strengthened Management Team
- Significantly reduced employee turnover at Haile
- Strengthened community relations at Didipio

Increase resources and reserves cost effectively



- All Haile permits received and UG development and expansion underway
- Didipio successfully achieved full target mining and processing rates ahead of schedule
- Delivered strong near-mine exploration results at Wharekirauponga, Haile and Didipio

Financial strength and returns



- Strong free cash flow generation
- De-levered balance sheet
- Reinstated semi-annual dividend (in February 2023)

A premium rating with the investment community



- Delisted from the ASX
- Head office relocated to Vancouver, BC
- Stronger P/NAV multiple by year-end

2022 AT A GLANCE

Safely achieved guidance and delivered strong free cash flow



**2.3 TRIFR
(12 MMA)**

Per million hours worked



**472,201 oz
gold production**

120,918 oz in Q4



**Adjusted EPS
\$0.21**

\$0.04 in Q4



**\$1,407/oz
AISC**

\$1,602 / oz in Q4



**\$58 million
free cash flow³**

\$3 million in Q4



**\$68 million
reduction in net debt¹**

*Leverage ratio of 0.45x,
38% lower YOY²*



1. Net debt has been calculated as total interest-bearing loans and borrowings, inclusive of finance leases, less cash and cash equivalents.

2. Leverage ratio is calculated as net debt divided by EBITDA for the preceding 12-month period.

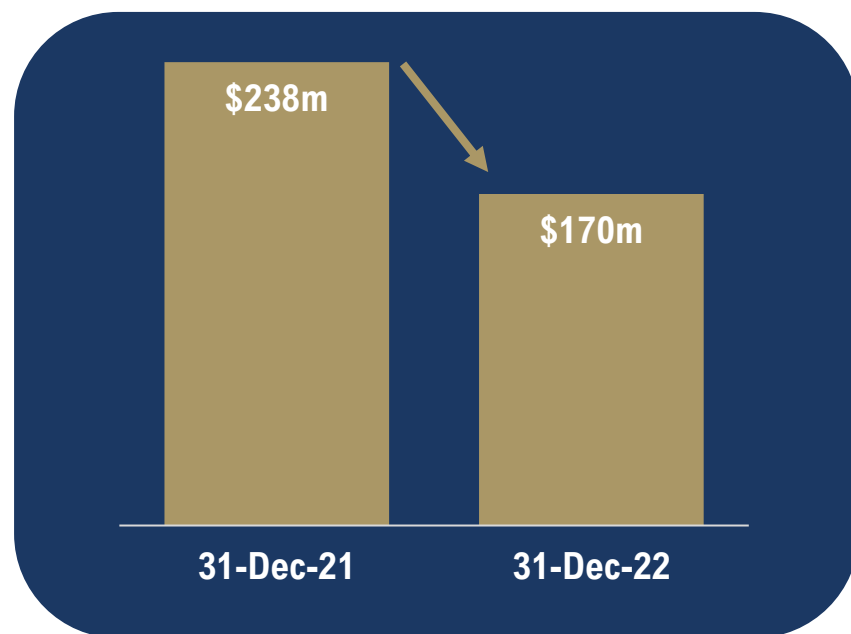
3. Free cash flow is defined as cash flows from operating activities, less cash flow used in investing activities, less finance lease principal payments reported as part of cash flow used in financing activities.

STRONGER BALANCE SHEET

Underpins growth and future shareholder returns

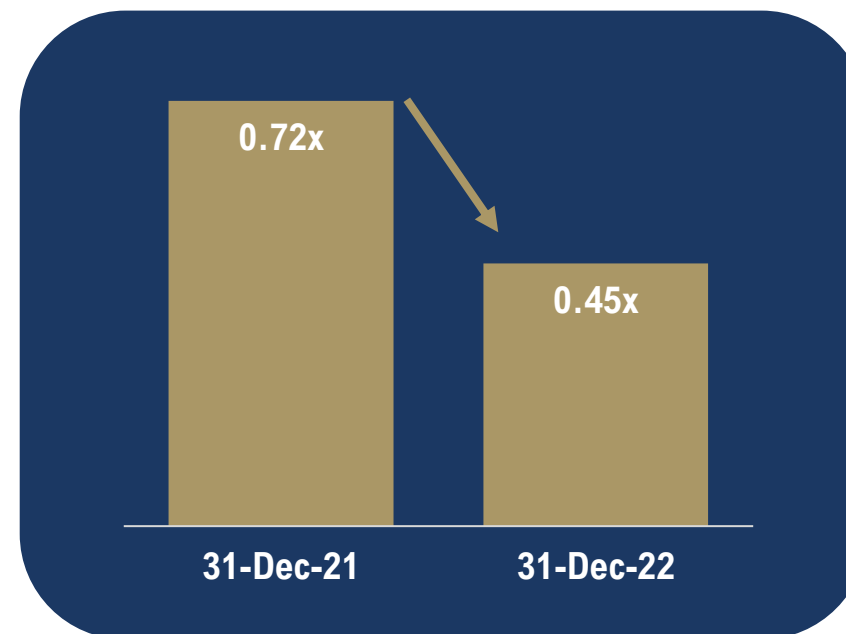
REDUCTION IN NET DEBT¹

-28% YoY



DECREASED LEVERAGE RATIO²

-38% YoY

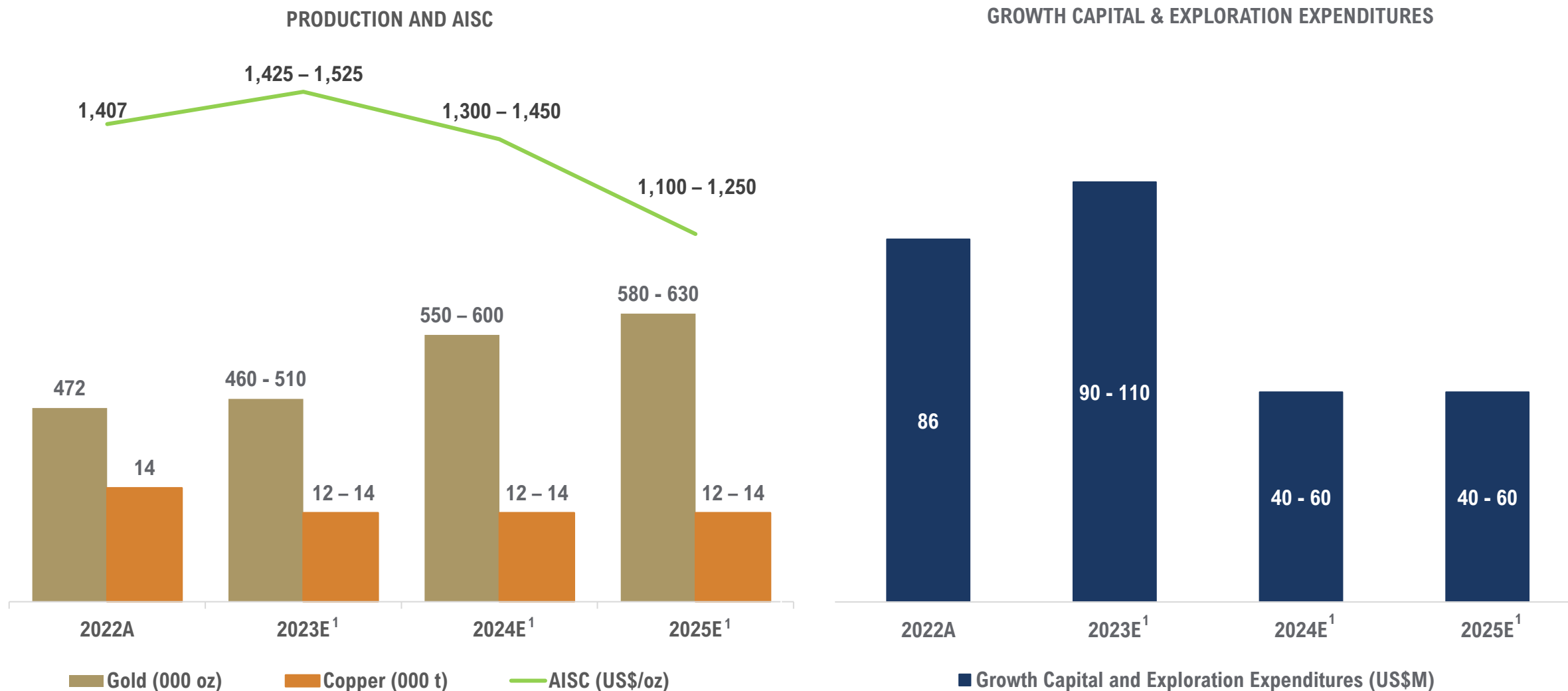


1. Net debt has been calculated as total interest-bearing loans and liabilities, inclusive of finance leases, less cash and cash equivalents.

2. Leverage ratio is calculated as net debt divided by EBITDA for the preceding 12-month period.

THREE-YEAR OUTLOOK

Increasing production and reducing AISC per ounce, lower capex in 2024/25



1. See 2022 Annual MD&A for further details on three-year outlook released February 21, 2023. Also, note the Cautionary Statement Concerning Forward Looking Information on slide 2 of this presentation.

ATTRACTIVE ORGANIC EXPLORATION

Targeting resource conversion and growth in 2023

HAILE

- ~30,000 metres of drilling planned
- Focus on resource conversion at Horseshoe and Palomino underground targets and new potential UG targets

DIDIPIO

- Discovered two new near-mine mineralized structures adjacent to underground infrastructure in 2022
- ~26,000 metres of infill and extensional drilling underway at these and other potential near mine targets

WAIHI

- ~27,000 metres of drilling planned, focusing on resource conversion at Wharekirauponga, Martha Underground and open pit
- Targeting resource addition across all three deposits



HAILE CONTINUES STRONG PERFORMANCE

Location: South Carolina, USA

Processing Type: Carbon-in-leach flotation plant

Mine Type: Open Pit and Underground

Mine Life: 2034+¹

Commodities: Gold, Silver

- TRIFR decreased 33% YoY from 2.7 to 1.8
- Received Haile SEIS Final Record of Decision and Mine Operating Permit December 2022
- Improved mining and milling performance
- Focus on Horseshoe / Palomino underground exploration drilling in 2023
- 2023 guidance: 170 – 185 koz of gold at AISC / oz of \$1,500 - \$1,600/oz

2022 OPERATING RESULTS		Q4 2022	Q3 2022	FY 2022	2022 GUIDANCE
SAFETY (TRIFR)	pmh	1.8	1.8	1.8	-
GOLD PRODUCTION	koz	41.5	36.5	176.2	165 – 175
GOLD SALES	koz	42.3	40.1	175.4	
CASH COSTS	\$/oz	926	1,175	867	800 – 900
AISC	\$/oz	1,753	1,552	1,425	1,500 – 1,600
TOTAL CAPEX	US\$M	43.6	20.0	121.2	145 – 160



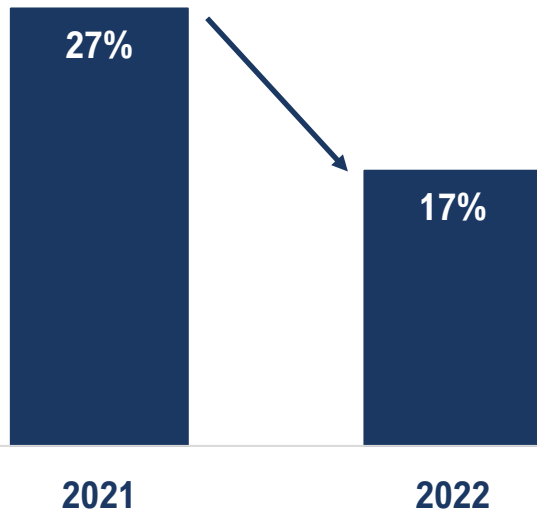
1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to review and change.

HAILE IMPROVEMENTS TAKING HOLD

IMPROVED LABOR TURNOVER

- Improved communication
- Focus on high performance culture

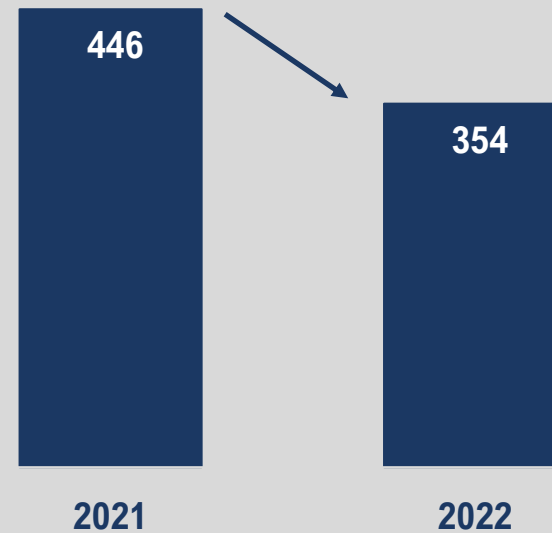
% Employee Turnover



DECREASING WEATHER-RELATED WORK STOPPAGE RATES

- Roadways significantly upgraded
- Improved drainage, grading, berm construction and improved road surfaces

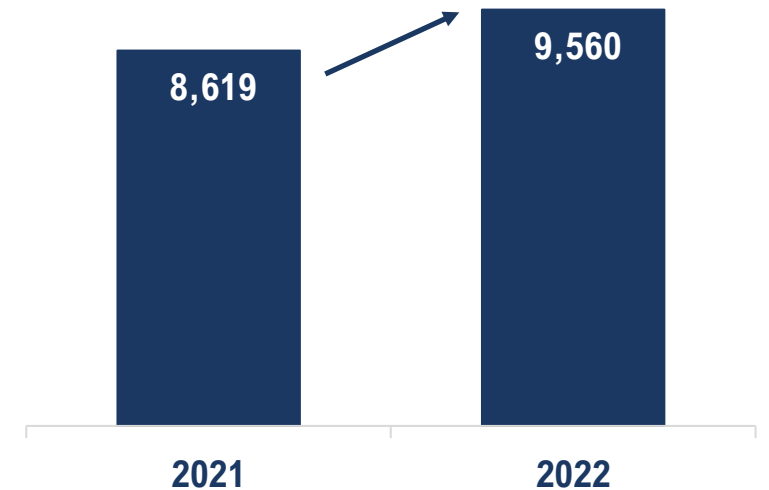
Hours of Operations Impacted Due to Weather



INCREASED MILL THROUGHPUT

- Improvement in ore fragmentation
- Better chute performance and blending

Daily Mill Throughput (tonnes)



HAILE EXPANSION UPDATE

Final Record of Decision and permits received in Q4 2022

- Enables future increase in gold production and lower unit costs

UG development progressing safely

- Main production decline currently at ~400 m
- Exhaust and intake ventilation also in progress (~550 m combined)
- First Haile UG ore remains on-track for delivery in Q4 2023

Expansion of operating footprint underway

- Construction of West PAG facility
- Expanded tailings storage capacity
- Power infrastructure upgrade

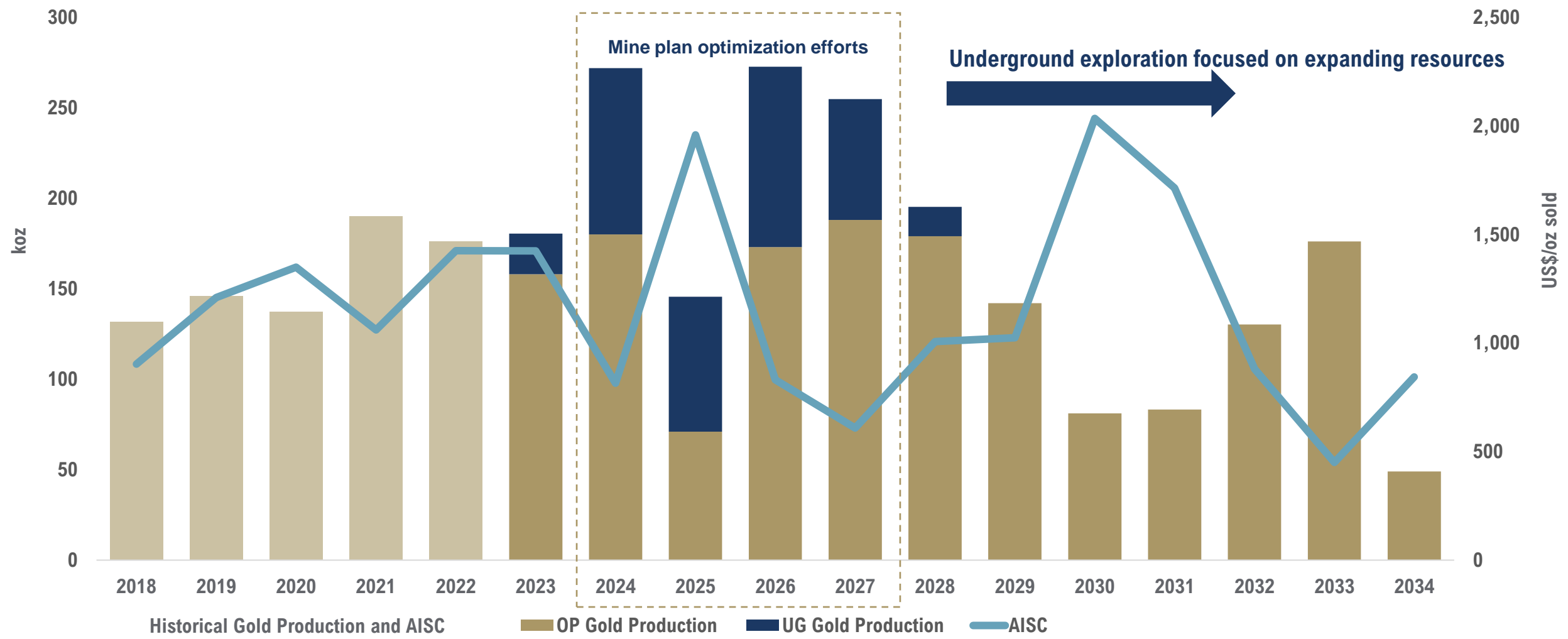
Expanding the water treatment plant

- Discharge capability and max storm surge output increase
- Increasing water treatment efficiency
- Expected completion mid-2023



HAILE GOLD PRODUCTION AND AISC¹

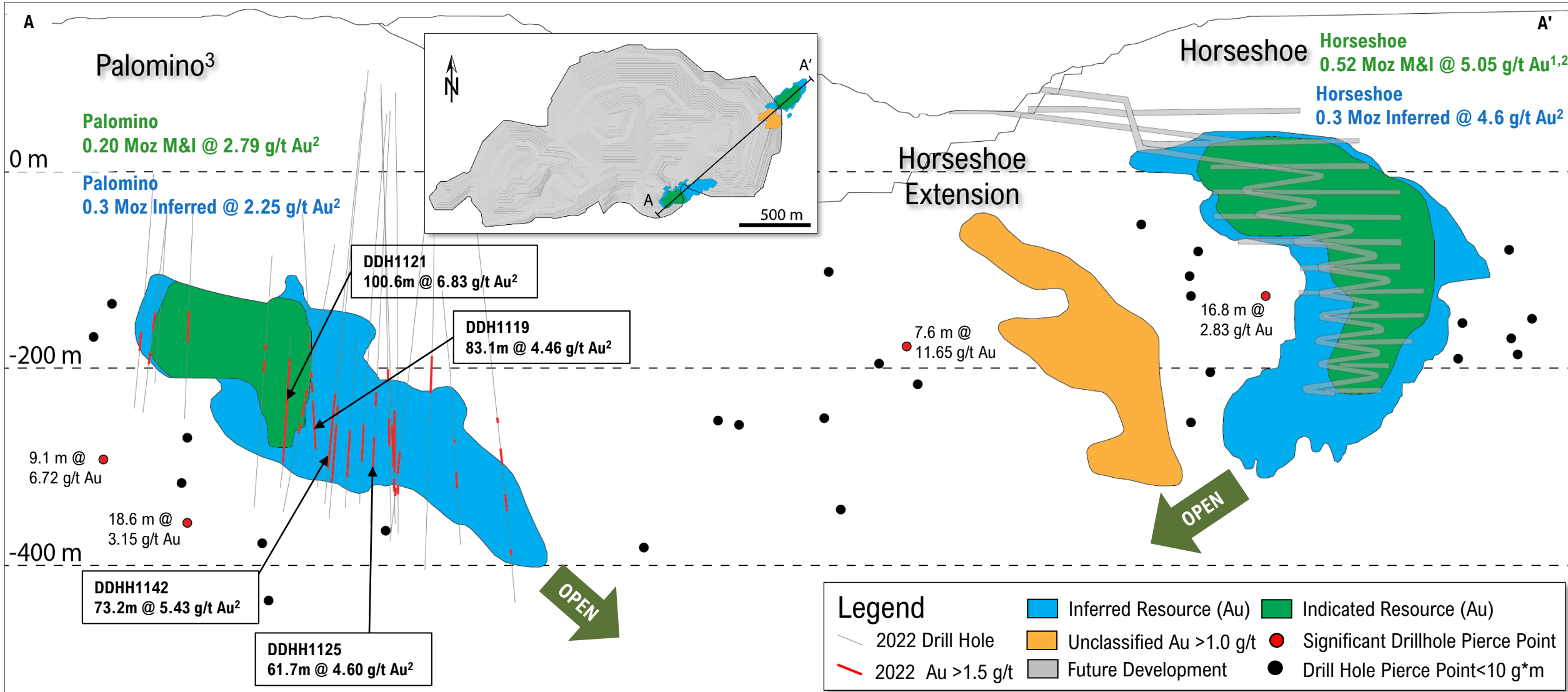
Underground includes only Horseshoe reserves, optimization ongoing



1. Based on NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina, March 30, 2022. Subject to review and change.

HAILE UNDERGROUND POTENTIAL

Horseshoe and Palomino represent upside to current plan



1. Inclusive of Reserve.

2. See news release dated March 31, 2022 for more details.

3. See news release dated December 13, 2022 for more details.

HAILE EXPLORATION FOCUS FOR 2023

Horseshoe near-mine targets a key focus area for underground drilling

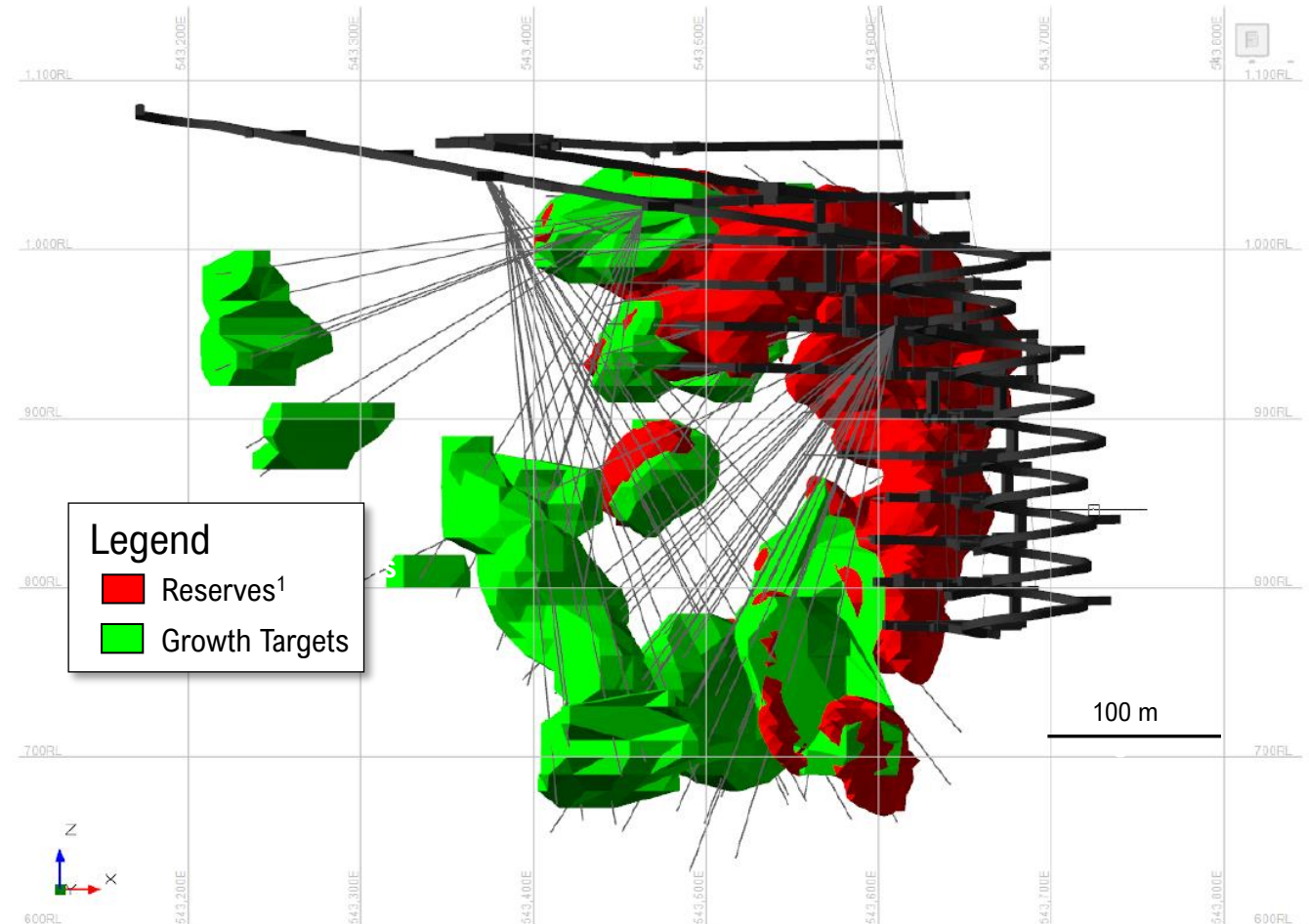
Resource Conversion & Growth

- \$4 million and ~18,500 metres of drilling
- Targeting conversion of Horseshoe Inferred
- Targeting conversion of Palomino Inferred
- Horseshoe and Horseshoe Extension growth

New Target Generation

- \$3 million and ~12,000 metres of drilling
- Testing targets to develop an underground pipeline
- Targets generated through the application of controls on mineralisation

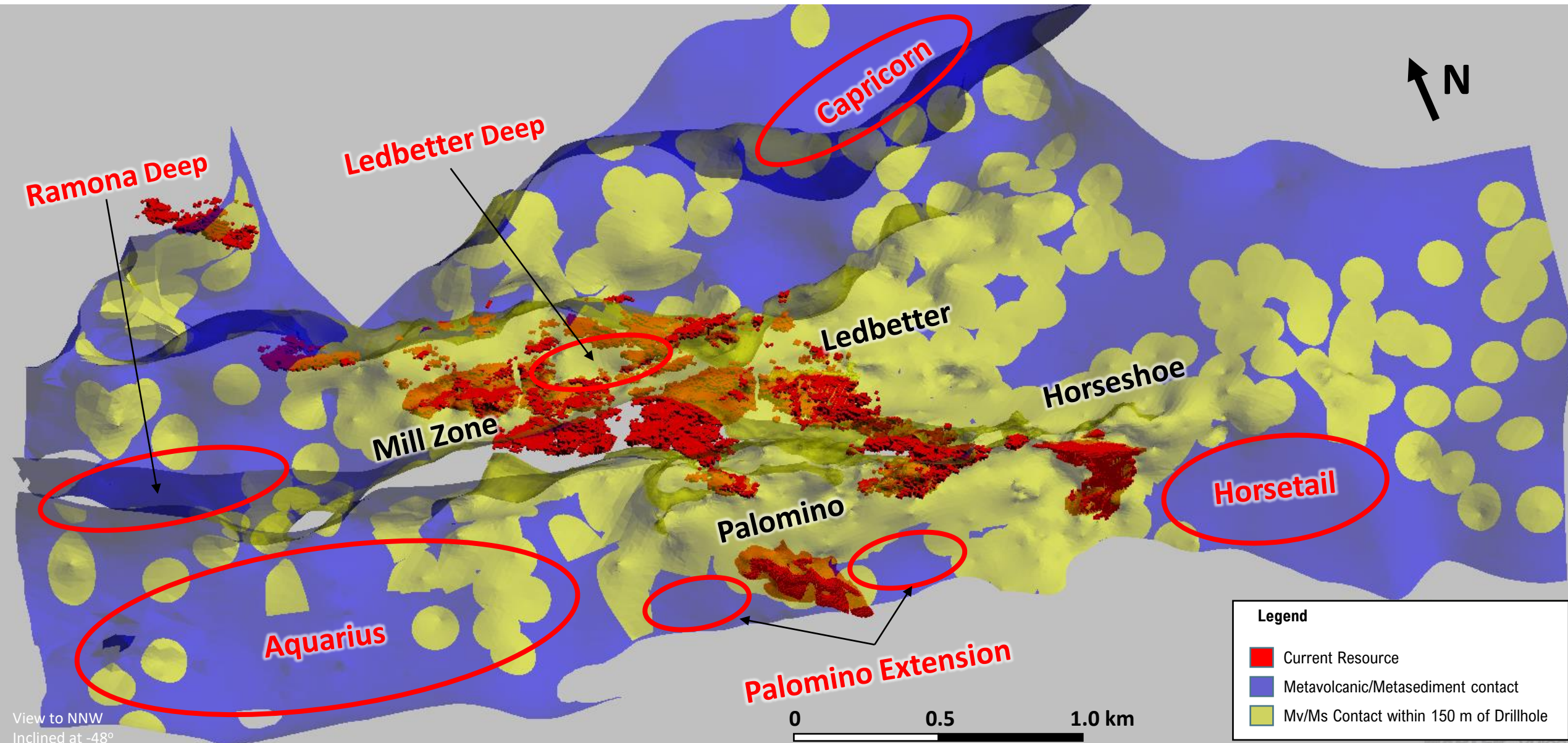
Horseshoe Underground Reserves and Growth Targets



1. See news release dated March 31, 2022 for more details.

HAILE EXPLORATION PIPELINE DEVELOPMENT

Six near-mine targets to be drill tested in 2023



DIDIPIO MET FULL YEAR GUIDANCE

Location: Luzon Island, Philippines

Processing Type: Gravity, Flotation

Mine Type: Underground and stockpile

Mine Life: 2033+¹

Commodities: Gold, Copper, Silver

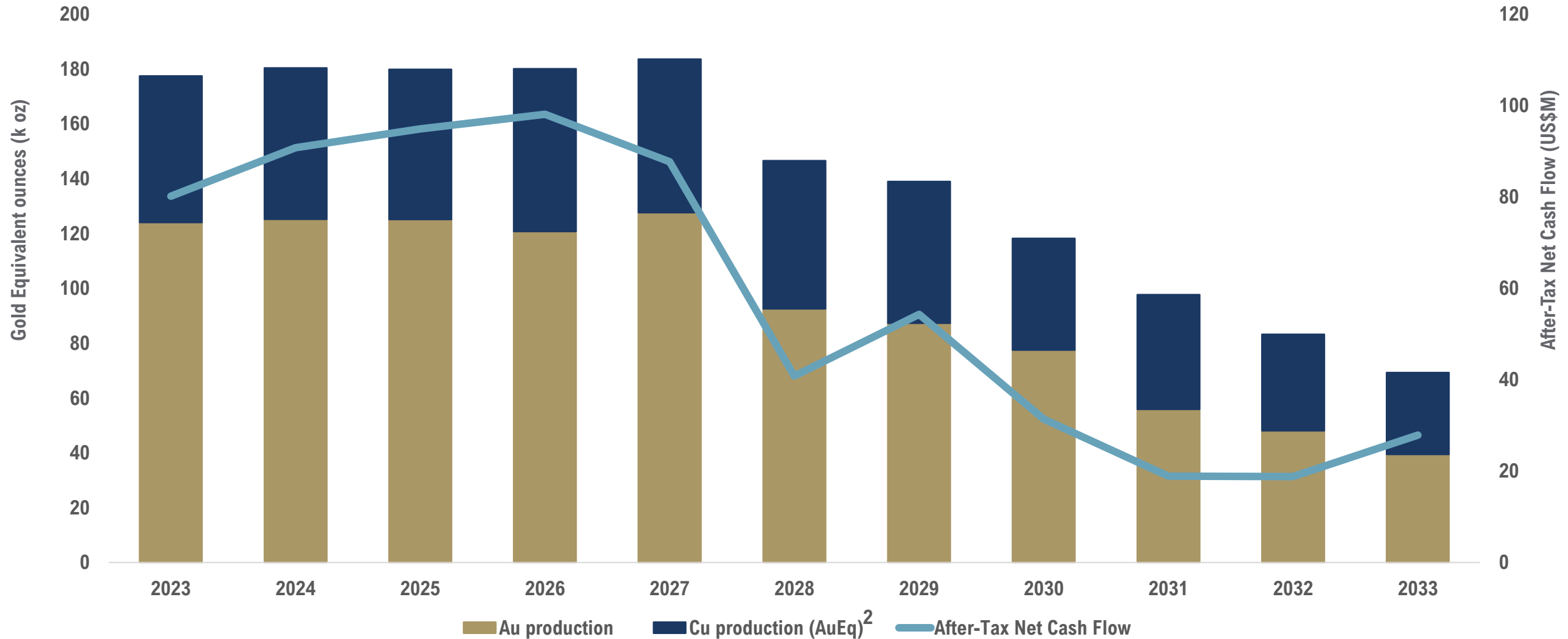
- 2022 TRIFR of 0.7, a record low for the operation
- Operational ramp up completed ahead of schedule in Q2 2022
- Received permit to increase processing rate to 4.3Mtpa
- Discovered two new near-mine mineralized structures adjacent to UG infrastructure
- Optimization study underway to increase UG mining rates
- 2023 guidance: 120 – 130 koz of gold and 12– 14 kt copper at AISC/oz of \$750 - \$850/oz

2022 OPERATING RESULTS		Q4 2022	Q3 2022	FY 2022	2022 GUIDANCE
SAFETY (TRIFR)	pmh	0.7	0.8	0.7	-
GOLD PRODUCTION	koz	29.1	25.4	113.2	110 – 120
GOLD SALES	koz	24.5	29.2	109.4	
COPPER PRODUCTION	kt	3.5	3.6	14.4	12 – 14
COPPER SALES	kt	3.5	3.7	14.7	
CASH COSTS	\$/oz	759	818	518	450 – 550
AISC	\$/oz	1,061	913	637	600 – 700
TOTAL CAPEX	US\$M	11.0	5.2	22.8	25 – 35

1. Based on NI 43-101 Technical Report Didipio Gold/Copper Operations Luzon Island, Philippines, March 31, 2022. Subject to review and change.



DIDIPIO NET CASH FLOW PROFILE¹



1. Based on NI 43-101 Technical Report Didipio Gold/Copper Operations Luzon Island, Philippines, March 31, 2022.
 2. Gold equivalent production for copper is calculated at \$1,500 per ounce of gold at \$3.00 per pound copper prices.

COMMUNITY RELATIONS AT DIDIPIO

Strengthened relationships with all stakeholders

Principal office relocated to Didipio mine

- Ensuring local business tax payments benefit local governments and communities

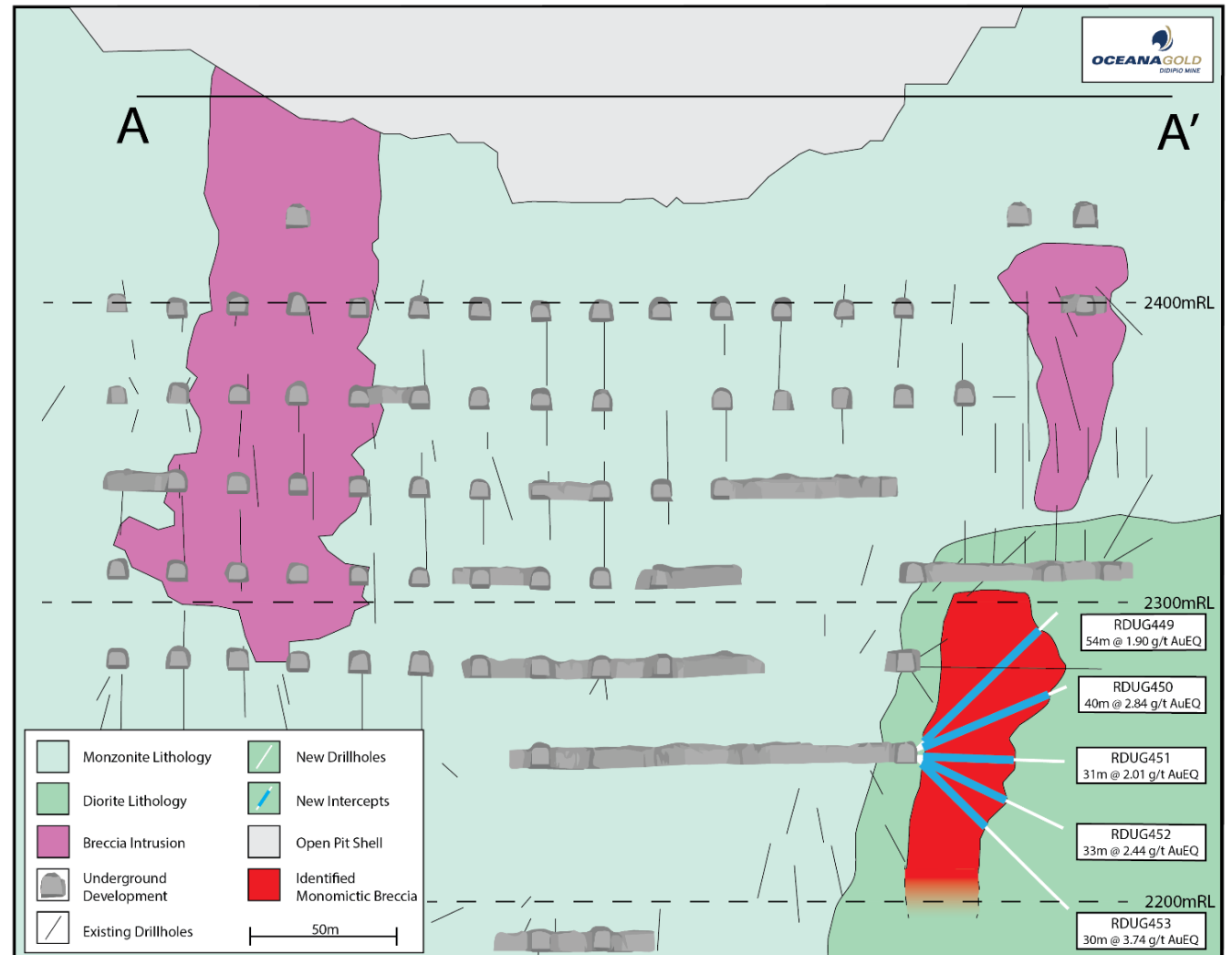
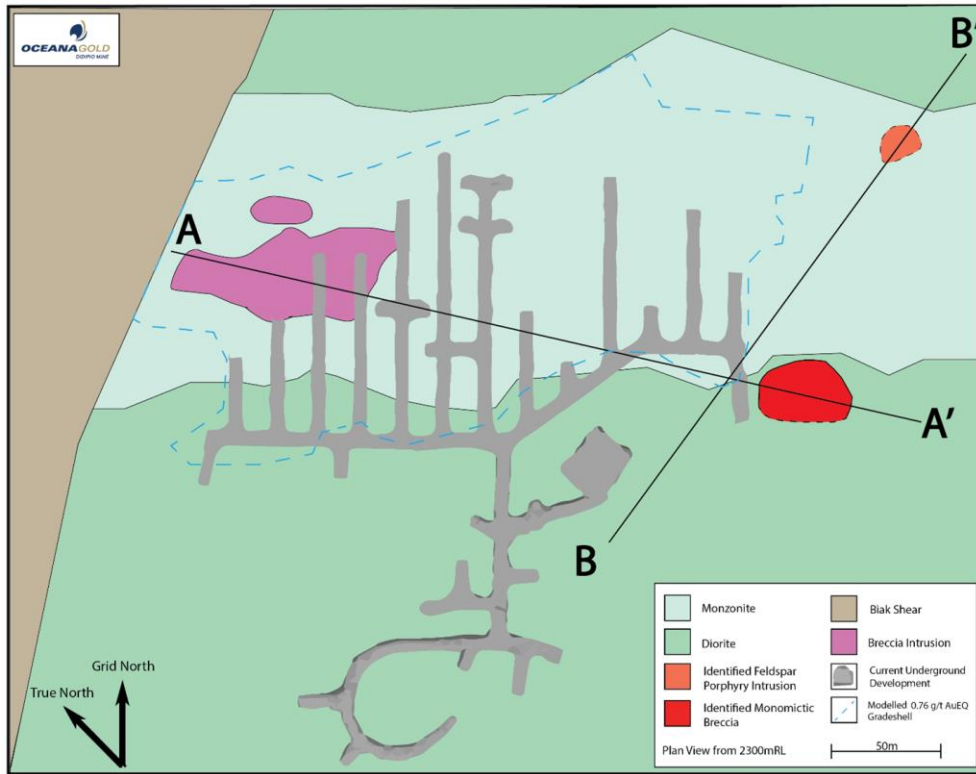
Together with local leaders and regulators, implementing various community projects under different funding arrangements

- Social Development and Management Program Fund for the eleven host and neighbouring communities
- Community Development Fund for the wider communities within the region
- Provincial Development Fund for the two host provinces
- Funding for additional projects, including schools, water system upgrades and roads



DIDIPIO EXPLORATION UPSIDE

Discovered two new mineralized structures within 200m of existing mine development¹

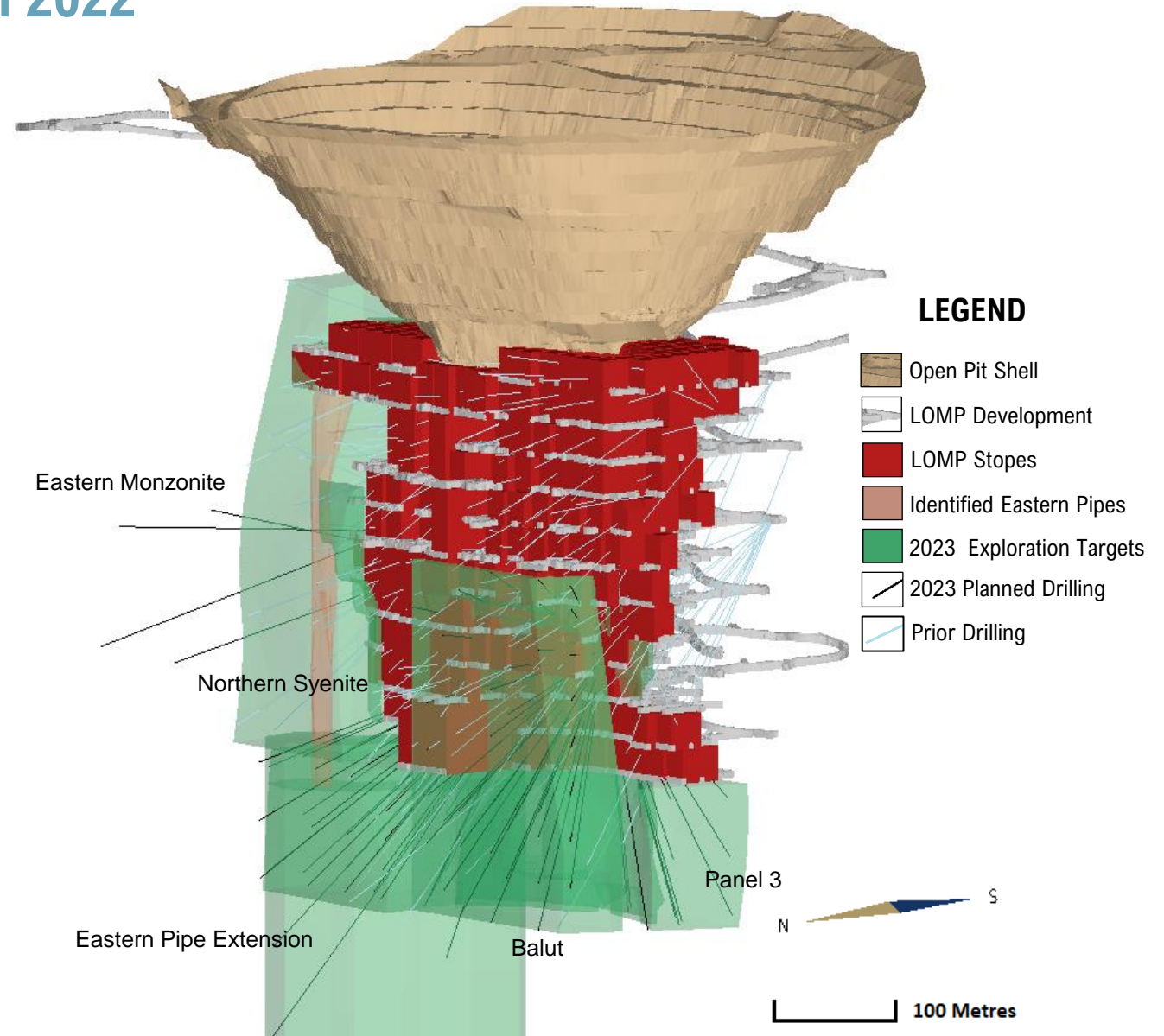


1. See news release dated December 13, 2022 for more details.

DIDIPIO 2023 DRILLING TARGETING RESOURCE GROWTH

Targeting near-mine structures defined in 2022

- In 2022, discovered two new zones of mineralisation¹
 - Cemented monomictic breccia containing feldspar porphyry underneath the eastern breccia
 - Enriched feldspar porphyry within the monzonite porphyry
- Both zones in close proximity to mine infrastructure
- ~26,000 metres of follow-up drilling scheduled in 2023
- Plan to test several other targets surrounding the mine infrastructure
- Mineralization remains open at depth
- Average grades generally increase at depth



1. See news release dated December 13, 2022 for more details.

MACRAES DELIVERED A STRONGER Q4

Location: South Island, New Zealand

Processing Type: Carbon-in-leach with pressure oxidation

Mine Type: Open pit and underground

Mine Life: 2028+¹

Commodity: Gold

- TRIFR decreased 35% YoY from 7.2 to 5.2
- Gold production increased 10% YoY and 35% QoQ, met revised AISC guidance
- UG mining expected to fully transition from FRUG to GPUG in Q2 2023
- 2023 guidance: 120 – 135 koz of gold at AISC/oz of \$1,625 - \$1,725/oz
- 2023 guidance impacted by ~15 koz due to ball mill trunnion feed crack recently identified

2022 OPERATING RESULTS		Q4 2022	Q3 2022	FY 2022	2022 GUIDANCE
SAFETY (TRIFR)	pmh	5.2	5.1	5.2	-
GOLD PRODUCTION	koz	39.8	29.4	143.7	145 – 155
GOLD SALES	koz	40.6	28.7	144.5	
CASH COSTS	\$/oz	811	1,298	992	925 – 1,025
AISC	\$/oz	1,376	1,924	1,510	1,450 – 1,550
TOTAL CAPEX	US\$M	23.3	19.8	80.9	85 – 100

1. Based on reported Resources and Reserves for the year ended 2021, see March 31, 2022 news release for more details. Subject to review and change.



WAIHI IMPROVEMENT EXPECTED IN 2023

Location: North Island, New Zealand

Processing Type: Carbon-in-pulp

Mine Type: Underground

Mine Life: 2028+¹

Commodities: Gold, Silver

- TRIFR decreased 50% YoY from 6.2 to 3.1
- Significant improvement in H2 2022 due to improved grade control confidence in the UG
- Optimization study underway to increase UG mining rates
- 2023 exploration focus on resource conversion potential at Martha Underground
- 2023 guidance: 50 – 60 koz of gold at AISC/oz of \$1,400 - \$1,500/oz

2022 OPERATING RESULTS		Q4 2022	Q3 2022	FY 2022	2022 GUIDANCE
SAFETY (TRIFR)	pmh	3.1	4.6	3.1	-
GOLD PRODUCTION	koz	10.5	13.7	39.1	35 – 45
GOLD SALES	koz	11.2	13.5	39.8	
CASH COSTS	\$/oz	1,221	1,067	1,393	1,500 – 1,600
AISC	\$/oz	2,035	1,601	2,174	2,000 – 2,100
TOTAL CAPEX	US\$M	14.5	11.4	54.4	50 – 65

1. Based on reported Resources and Reserves for the year ended 2021, see March 31, 2022 news release for more details. Subject to review and change.

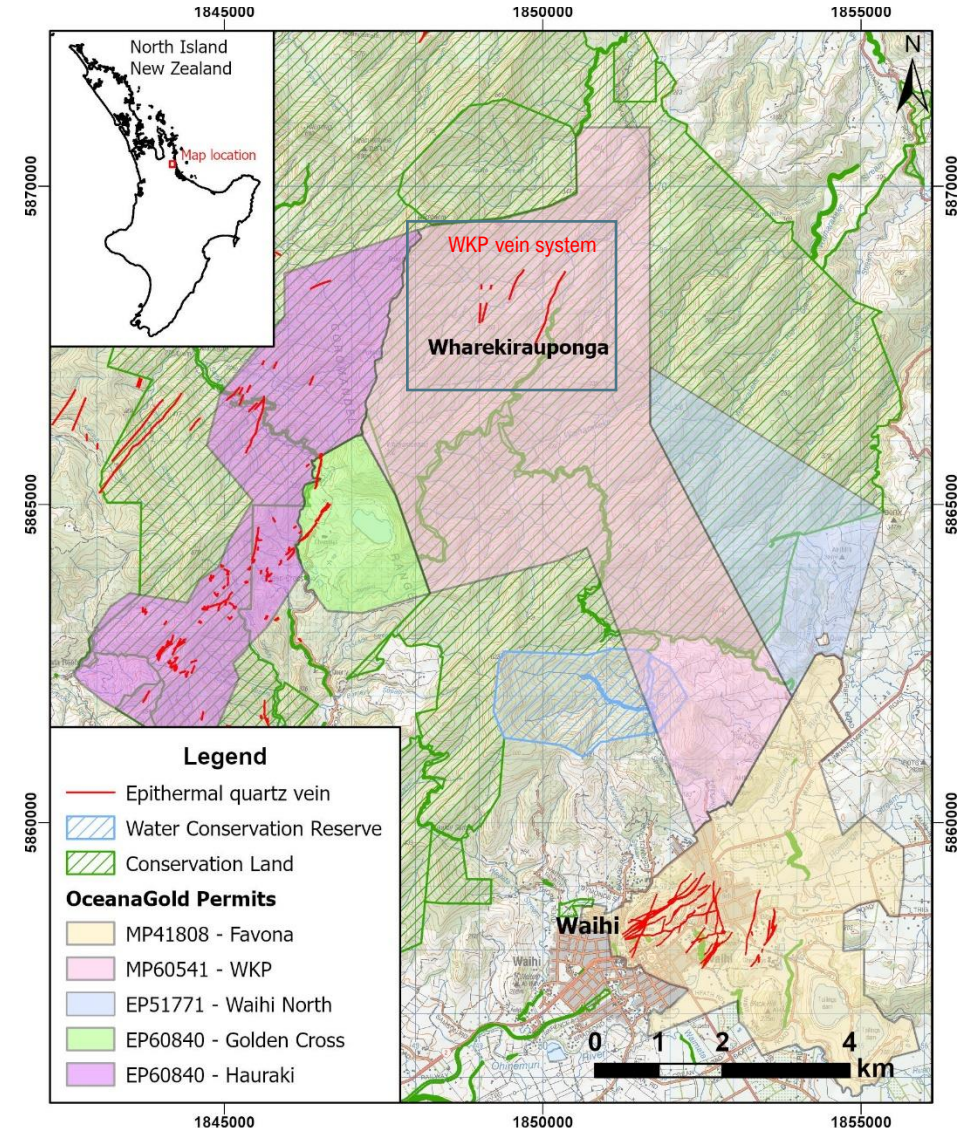
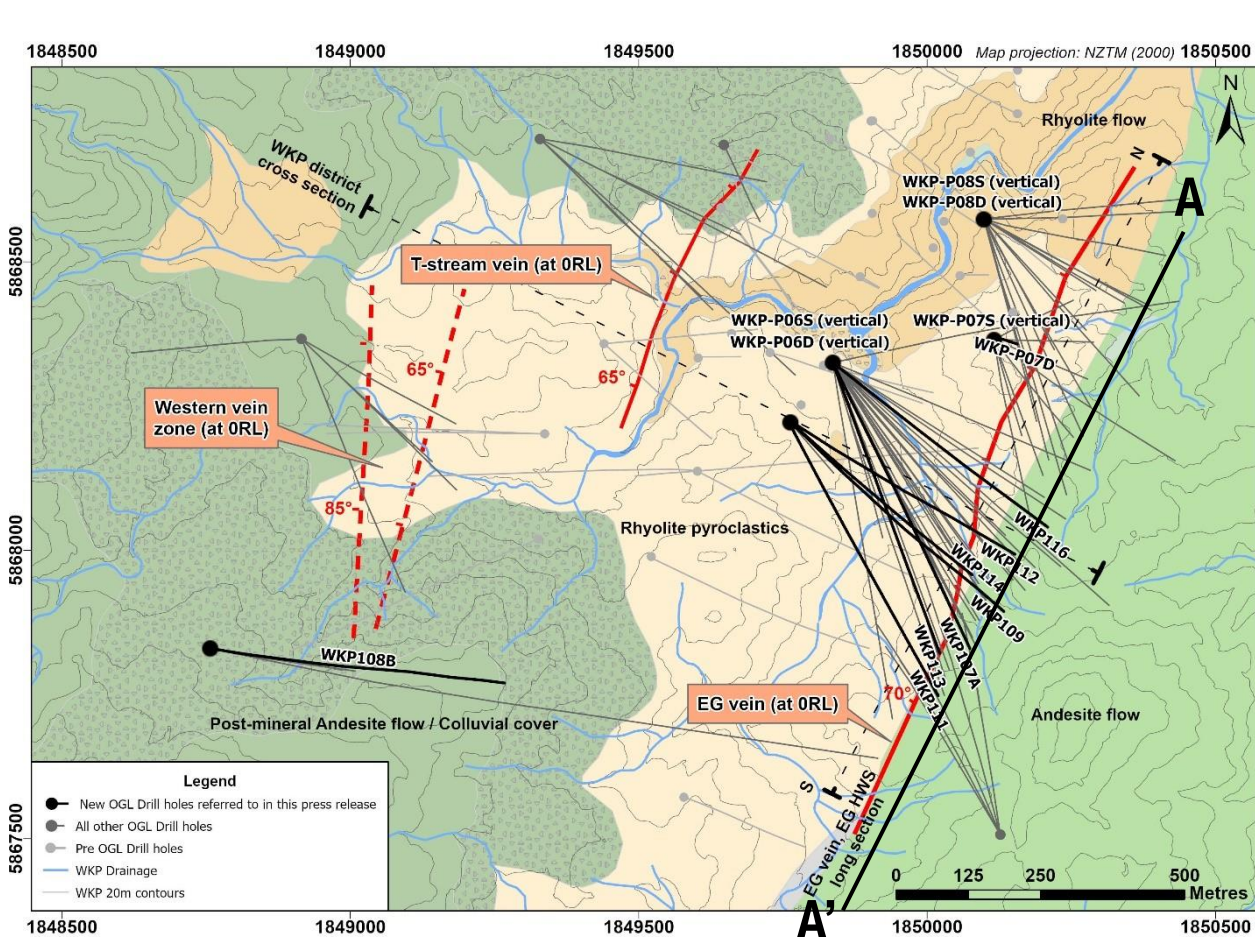


WAIHI NORTH PROJECT OVERVIEW



WHAREKIRAUPONGA A HIGH-GRADE GOLD DEPOSIT

Highly prospective deposit in multi-million-ounce district^{1,2}



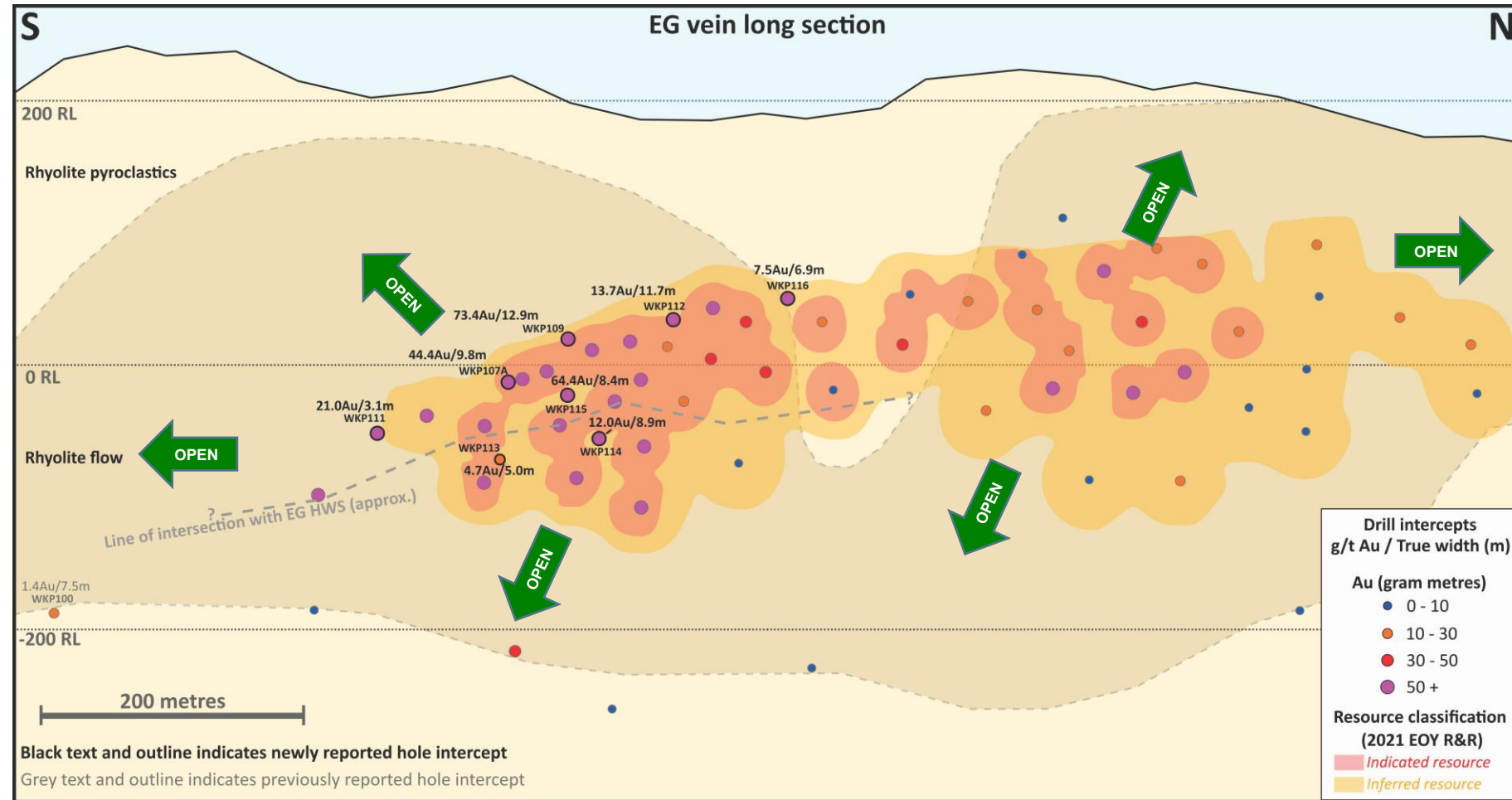
1. Based on historical production as described in the NI 43-101 Technical Report, Waihi District - Martha Underground Feasibility Study dated March 31, 2021.

2. See news release dated December 13, 2022 for more details.

WHAREKIRAUPONGA OPEN IN MULTIPLE DIRECTIONS

Highly prospective deposit in multi-million-ounce district^{1,2,3}

- Indicated Resource of 640koz Au ounces at 13.5g/t³
- Inferred Resource of 700koz Au ounces at 9.5g/t³
- 8,850 metres of drilling planned in 2023
- Aiming to increase Indicated Resource to 1.1 Moz gold to support PFS by end 2023
- Targeting PFS in early 2024
- Consent applications lodged



1. Based on historical production as described in the NI 43-101 Technical Report, Waihi District – Martha Underground Feasibility Study dated March 31, 2021.
 2. See news release dated December 13, 2022 for more details.
 3. See news release dated March 31, 2022 for more details.

A FOCUS ON DELIVERING SHAREHOLDER VALUE

Key priorities achieved in 2022 which remain the goals in 2023



Safely and responsibly delivering production



Execute on business plans and manage risk



Optimize production and reduce costs to maximize FCF generation



Investing in high-value growth and exploration capability to deliver attractive returns



Increase returns to shareholders





OCEANAGOLD

APPENDIX



EXPERIENCED BOARD AND MANAGEMENT TEAM



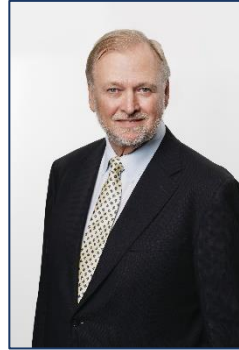
Paul Benson
Chairman



Sandra Dodds
Non-Executive
Director



Catherine Gignac
Non-Executive
Director



Craig Nelsen
Non-Executive
Director



Alan Pangbourne
Non-Executive
Director



Ian Reid
Non-Executive
Director



Gerard Bond
President, CEO &
Director



Michelle Du Plessis
Chief People &
Technology Officer¹



Craig Feebrey
Chief Exploration
Officer



David Londono
Chief Operating Officer
Americas



Scott McQueen
Chief Financial
Officer



Megan Saussey
Chief Sustainability
Officer



Peter Sharpe
Chief Operating
Officer
Asia Pacific



Scott Sullivan
Chief Technical &
Projects Officer



Liang Tang
General Counsel &
Company Secretary

1. Commencing March 1, 2023.

RESERVE STATEMENT

As at December 31, 2021

PROJECT AREA	CUT-OFF	PROVEN			
		Mt	Au g/t	Ag g/t	Cu %
MACRAES Open Pit	0.40 g/t Au	15.6	0.87	.	.
MACRAES Underground	1.44g/t & 1.61g/t Au	0.33	2.23	.	.
BLACKWATER					
WAIHI Open Pit		.	.	.	.
WAIHI Underground	2.20 g/t & 2.90 g/t Au	0.00	4.50	14.5	.
NEW ZEALAND		15.9	0.90		
DIDIPIO Open Pit	0.40 g/t AuEq	22.2	0.34	1.99	0.29
DIDIPIO Underground	0.76 g/t & 1.16 g/t AuEq	12.7	1.83	1.98	0.46
PHILIPPINES		34.9	0.88		
HAILE Open Pit	0.50 g/t & 0.60 g/t Au	4.4	1.26	1.98	.
HAILE Underground	1.53 g/t Au	.	.	.	.
USA		4.4	1.26		
TOTAL		55.2	0.92		

PROBABLE			
Mt	Au g/t	Ag g/t	Cu %
19.9	0.85	.	.
3.21	1.88	.	.
.	.	.	.
4.77	4.20	14.53	.
27.9	1.54		
.	.	.	.
7.33	1.03	1.44	0.34
7.3	1.03		
37.6	1.62	2.44	.
3.4	3.78	.	.
41.0	1.80		
76.2	1.63		

PROVEN & PROBABLE						
Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
35.5	0.86	.	.	0.98	.	.
3.54	1.91	.	.	0.22	.	.
.
4.77	4.20	14.5	.	0.64	2.23	.
43.8	1.31			1.84	2.23	.
22.2	0.34	1.99	0.29	0.24	1.42	0.07
20.0	1.54	1.79	0.42	0.99	1.15	0.08
42.2	0.91			1.23	2.57	0.15
42.0	1.58	2.39	.	2.14	3.23	.
3.4	3.78	.	.	0.42	.	.
45.4	1.75			2.55	3.23	.
131	1.33			5.63	8.02	0.15

- Mineral Reserves constrained to mine designs based upon US\$1,500/oz gold, US\$3.00/lb copper and US\$17/oz silver. New Zealand reserves use 0.71 NZD/USD exchange rate.
- Reported estimates of contained metal are not depleted for processing losses. For underground reserves, cut-offs applied to diluted grades.
- For Macraes: Frasers Underground cut-off is 1.61 g/t Au while Golden Point Underground cut-off is 1.44 g/t Au.
- For Waihi Underground, the cut-off for previously unmined stoping areas is 2.2 g/t Au, increasing to 2.9 g/t Au for stoping areas in close proximity to remnant workings.
- For Didipio: old equivalence is based upon the presented gold and copper prices as well as processing recoveries. Gold Equivalent (AuEq) = Au g/t + 1.37 x Cu%. The 22.2 Mt open pit stockpile inventory includes 5.3 Mt of low-grade stocks mined at an approximate 0.27 g/t AuEq cut-off. The UG, incremental stopes proximal to development already planned to access main stoping areas are reported to a lower cut-off of 0.76 g/t AuEq.
- For Haile: Open Pit, the primary cut-off grade is 0.5 g/t Au while oxide material is assigned a 0.6 g/t Au cut-off grade. Horseshoe Underground, the cut-off is 1.53 g/t Au, with adjacent lower grade stopes included in the reserves based on an incremental stope cut-off grade of 1.37 g/t Au.

MEASURED & INDICATED RESOURCE STATEMENT

As at December 31, 2021



PROJECT		MEASURED				INDICATED				MEASURED & INDICATED						
AREA	Cut-Off	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
MACRAES Open Pit	0.30 g/t Au	21.7	0.88	.	.	56.0	0.75	.	.	77.7	0.79	.	.	1.96	.	.
MACRAES Underground	1.25 g/t / 1.34 g/t Au	0.7	2.98	.	.	6.1	2.48	.	.	6.9	2.53	.	.	0.56	.	.
BLACKWATER																
WAIHI Open Pit	0.5 g/t / 0.56 g/t Au	.	.	.	.	6.6	1.86	13.6	.	6.6	1.86	13.6	.	0.40	2.89	.
WAIHI Underground	2.15 g/t / 2.50 g/t Au	0.00	4.50	15.3	.	7.3	7.45	21.1	.	7.3	7.45	21.1	.	1.76	4.99	.
NEW ZEALAND		22.4	0.95			76.1	1.63			98.5	1.48			4.68	7.87	.
DIDIPIO Open Pit	0.40 g/t AuEq	22.9	0.33	1.98	0.29	.	.	.	.	22.9	0.33	1.98	0.29	0.25	1.46	0.07
DIDIPIO Underground	0.67 g/t AuEq	12.6	1.94	2.09	0.49	12.3	0.95	1.46	0.35	24.9	1.45	1.78	0.42	1.16	1.42	0.10
PHILIPPINES		35.5	0.90			12.3	0.95			47.8	0.92			1.41	2.88	0.17
HAILE Open Pit	0.45 g/t / 0.55 g/t Au	4.5	1.22	1.96	.	43.0	1.55	2.41	.	47.5	1.52	2.37	.	2.32	3.61	.
HAILE Underground	1.35 g/t & 1.39 g/t Au	.	.	.	.	5.5	4.12	.	.	5.5	4.12	.	.	0.73	.	.
USA		4.5	1.22			48.4	1.84			52.9	1.79			3.04	3.61	.
TOTAL		62.4	0.94			137	1.65			199	1.43			9.13	14.4	0.17

- Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves. All resources based upon US\$1,700/oz gold, US\$3.50/lb copper and US\$17/oz silver and a 0.71 NZD/USD exchange rate for New Zealand resources.
- Open pit resources constrained to shells based upon economic assumptions above. Waihi open pit resources reported within a pit design limited by infrastructural considerations. Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimized stope designs. Underground resources for Palomino at Haile and Martha and WKP at Waihi are reported within optimized stope designs based upon economic assumptions above.
- For Macraes: Frasers Underground at a 1.25 g/t Au cut-off and Golden Point Underground at a 1.34 g/t Au cut-off.
- For Waihi: Martha Underground at a 2.15 g/t Au cut-off, WKP at a 2.5 g/t Au cut-off, Martha open pit at a 0.5 g/t Au cut-off and Gladstone open pit at a 0.56 g/t Au cut-off. Martha Underground M&I Resources 5.8 Mt at 5.93 g/t Au for 1.11 Moz. WKP M&I resources 1.5 Mt at 13.5 g/t Au for 0.64 Moz.
- For Didipio open pit, only stockpiles remain. These include 5.3 Mt of low grade at 0.27 g/t AuEq. Underground resources reported between the 2,460mRL and 1,980mRL with AuEq cut-off based on presented gold and copper prices. AuEq = Au g/t + 1.39 x Cu %.
- For Haile OP primary cut-off 0.45 g/t Au, oxide cut-off 0.55 g/t Au. Palomino Resources at a 1.39 g/t Au cut-off and Horseshoe Resources at a 1.35 g/t Au cut-off, the difference due to slightly lower metallurgical recovery at Palomino.

INFERRED RESOURCE STATEMENT

As at December 31, 2021



PROJECT		INFERRED						
AREA	Cut-Off	Mt	Au g/t	Ag g/t	Cu %	Au Moz	Ag Moz	Cu Mt
MACRAES Open Pit	0.30 g/t Au	24	0.7	.	.	0.5	.	.
MACRAES Underground	1.25 g/t / 1.34 g/t Au	0.3	2.1	.	.	0.0	.	.
BLACKWATER	Geological	0.9	23	.	.	0.7	.	.
WAIHI Open Pit	0.5 g/t / 0.56 g/t Au	5.4	1.8	17	.	0.3	3.0	.
WAIHI Underground	2.15 g/t / 2.50 g/t Au	5.2	7.0	22	.	1.2	3.6	.
NEW ZEALAND		35	2.4			2.7	6.6	.
DIDIPIO Open Pit	0.40 g/t AuEq	.	.	.	.	.	.	.
DIDIPIO Underground	0.67 g/t AuEq	15	0.9	1.3	0.3	0.4	0.6	0.04
PHILIPPINES		15	0.9			0.4	0.6	0.04
HAILE Open Pit	0.45 g/t / 0.55 g/t Au	5.7	1.0	1.3	.	0.2	0.24	.
HAILE Underground	1.35 g/t & 1.39 g/t Au	5.6	3.1	.	.	0.6	.	.
USA		11	2.0			0.7	0.2	.
TOTAL		62	1.9			3.9	7.5	0.04

- Mineral Resources include Mineral Reserves. There is no certainty that Mineral Resources, not included as Mineral Reserves, will convert to Mineral Reserves. All resources based upon US\$1,700/oz gold, US\$3.50/lb copper and US\$17/oz silver and a 0.71 NZD/USD exchange rate for New Zealand resources.
- Open pit resources constrained to shells based upon economic assumptions above. Waihi open pit resources reported within a pit design limited by infrastructural considerations. Underground resources for Didipio, Horseshoe at Haile, and Frasers and Golden Point at Macraes, are reported within volumes guided by optimized stope designs. Underground resources for Palomino at Haile and Martha and WKP at Waihi are reported within optimized stope designs based upon economic assumptions above.
- For Macraes: Frasers Underground at a 1.25 g/t Au cut-off and Golden Point Underground at a 1.34 g/t Au cut-off.
- For Waihi: Martha Underground at a 2.15 g/t Au cut-off, WKP at a 2.5 g/t Au cut-off, Martha open pit at a 0.5 g/t Au cut-off and Gladstone open pit at a 0.56 g/t Au cut-off. Martha Underground M&I Resources 5.8 Mt at 5.93 g/t Au for 1.11 Moz. WKP M&I resources 1.5 Mt at 13.5 g/t Au for 0.64 Moz.
- For Didipio open pit, only stockpiles remain. These include 5.3 Mt of low grade at 0.27 g/t AuEq. Underground resources reported between the 2,460mRL and 1,980mRL with AuEq cut-off based on presented gold and copper prices. AuEq = Au g/t + 1.39 x Cu %.
- For Haile OP primary cut-off 0.45 g/t Au, oxide cut-off 0.55 g/t Au. Palomino Resources at a 1.39 g/t Au cut-off and Horseshoe Resources at a 1.35 g/t Au cut-off, the difference due to slightly lower metallurgical recovery at Palomino.

TECHNICAL DISCLOSURE



General

All Mineral Reserves and Mineral Resources were calculated as of 31 December 2021 and have been calculated and prepared in accordance with the standards set out in accordance with National Instrument 43-101 of the Canadian Securities Administrators ("NI 43-101").

Competent / Qualified Persons

Macraes: Any updates of Mineral Resources for Macraes open pits have been verified and approved by J. Moore while the updates of Mineral Resources for Macraes underground operations have been verified and approved by M. Grant. Mineral Reserves for Macraes open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, P Doelman. The Mineral Reserves for Macraes underground have been verified and approved by or are based upon information prepared by, or under the supervision of, S. Mazza.

Blackwater: Any updates of Mineral Resources for Blackwater have been verified and approved by J. Moore.

Waihi: Any updates of Mineral Resources for Waihi's Martha open pit and Wharekirauponga Underground have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore. Any updates of Mineral Resources for Waihi's Gladstone open pit and Martha Underground have been verified and approved by, or are based on information prepared by, or under the supervision of, L. Crawford-Flett. The Mineral Reserves for Waihi have been verified and approved by, or are based on information prepared by, or under the supervision of D. Townsend for underground.

Haile: The updates of Mineral Resources for Haile open pit and underground have been verified and approved by, or are based on information prepared by, or under the supervision of, J. G. Moore. The updates of Mineral Reserves for Haile open pits have been verified and approved by, or are based on information prepared by, or under the supervision of, G. Hollett and the Mineral Reserves for Haile underground have been verified and approved by or are based upon information prepared by, or under the supervision B. Drury.

Didipio: The Mineral Resources for Didipio have been verified and approved by, or are based on information prepared by, or under the supervision of, J. Moore while the Mineral Reserves for Didipio underground have been verified and approved by or are based upon information prepared by, or under the supervision P. Jones.

Messrs Crawford-Flett, Doelman, Grant and Townsend are full-time employees of the Company's subsidiary, Oceana Gold (New Zealand) Limited. Messrs Hollett, Jones, Mazza and Moore are full-time employees of the Company's subsidiary, OceanaGold Management Pty Limited. Ms Drury is a full-time employee of the Company's subsidiary, Haile Gold Mine, Inc. Mr Hollett is a Professional Engineer registered with Engineers and Geoscientists of British Columbia. Messrs Doelman, Jones, Mazza, Moore and Townsend are Members and Chartered Professionals with the Australasian Institute of Mining and Metallurgy. Mr Grant is a member of the Australian Institute of Geologists. Ms Drury is a Registered Member with the Society of Mining, Metallurgy & Exploration.

All such persons are "qualified persons" for the purposes of NI 43-101. Ms Drury and Messrs Crawford-Flett, Doelman, Grant, Hollett, Jones, Mazza, Moore, and Townsend consent to inclusion in this public release of the matters based on their information in the form and context in which it appears. The estimates of Mineral Resources and Mineral Reserves contained in this public release are based on, and fairly represent, information and supporting documentation prepared by the named qualified and competent persons in the form and context in which it appears.

Technical Reports

For further scientific and technical information supporting the disclosure in this media release (including disclosure regarding Mineral Resources and Mineral Reserves, data verification, key assumptions, parameters, and methods used to estimate the Mineral Resources and Mineral Reserves, and risk and other factors) relating to the Didipio Gold-Copper Mine, the Macraes Mine, the Haile Gold Mine, the Waihi Gold Mine and the Blackwater project, please refer to the following NI 43-101 compliant technical reports and the Blackwater Preliminary Economic Assessment released on 21 October 2014, available at www.sedar.com under the Company's name:

- a) "NI 43-101 Technical Report, Macraes Gold Mine, Otago, New Zealand" dated October 14, 2020, prepared by D. Carr, Chief Metallurgist, of OceanaGold Management Pty Limited, T. Cooney, previously General Manager of Studies of OceanaGold Management Pty Limited, P. Doelman, Tech Services and Project Manager, S. Doyle, Principal Resource Geologist and P. Edwards, Senior Project Geologist, each of OceanaGold (New Zealand) Limited;
- b) "Technical Report for the Reefton Project located in the Province of Westland, New Zealand" dated May 24, 2013, prepared by K. Madambi, previously Technical Services Manager of Oceana Gold (New Zealand) Limited and J. Moore, Chief Geologist, of Oceana Gold Management Pty Limited;
- c) "Technical Report for the Didipio Gold / Copper Operation Luzon Island" dated March 31, 2022, prepared by D. Carr, Chief Metallurgist, P. Jones, Group Engineer and J. Moore, Chief Geologist, each of Oceana Gold Management Pty Limited;
- d) Waihi District Study - Martha Underground Feasibility Study NI 43-101 Technical Report" dated March 31, 2021, prepared by T. Maton, Study Manager and P. Church, Principal Resource Development Geologist, both of Oceana Gold (New Zealand) Limited, and D. Carr, Chief Metallurgist, of OceanaGold Management Pty Limited; and
- e) "NI 43-101 Technical Report Haile Gold Mine Lancaster County, South Carolina" dated March 31, 2022, prepared by D. Carr, Chief Metallurgist, G. Hollett, Group Mining Engineer, and J. Moore, Chief Geologist, each of OceanaGold Management Pty Limited, Michael Kirby of Haile Gold Mine, Inc., J. Poeck, M. Sullivan, D. Bird, B. S. Prosser and J. Tinucci of SRK Consulting, J. Newton Janney-Moore and W. Kingston of Newfields and L. Standridge of Call and Nicholas.

Exploration Results

The exploration results in this presentation were prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101").

Information relating to Waihi exploration results in this document has been verified by, is based on and fairly represents information compiled by or prepared under the supervision of Lorraine Torckler, a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of OceanaGold. Information relating to the Didipio and Haile exploration results in this document has been verified, and is based on and fairly represents information compiled by or prepared under the supervision of Craig Feebrey, a Member of the Australasian Institute of Mining and Metallurgy and an employee of OceanaGold. Both Messrs Torckler and Feebrey have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Qualified Persons for the purposes of the NI 43-101. Messrs Torckler and Feebrey consent to the inclusion in this public report of the matters based on their information in the form and context in which it appears.

2023 GUIDANCE

2023 PRODUCTION & COST GUIDANCE³

		HAILE	DIDIPIO	WAIHI	MACRAES	CONSOLIDATED
GOLD PRODUCTION	koz	170 - 185	120 - 130	50 - 60	120 - 135	460 - 510
COPPER PRODUCTION	kt	-	12 - 14	-	-	12 - 14
ALL IN-SUSTAINING COSTS¹	\$/oz	1,500 - 1,600	750 - 850	1,400 - 1,500	1,625 - 1,725	1,425 - 1,525 ¹

2023 CAPITAL INVESTMENTS & EXPLORATION³

		HAILE	DIDIPIO	WAIHI	MACRAES	CONSOLIDATED ²	INCLUDED IN AISC
CAPITALIZED MINING	US\$M	75 - 85	4 - 6	15 - 20	45 - 50	145 - 165	145 - 165
GENERAL OPERATIONS	US\$M	55 - 60	20 - 25	3 - 5	20 - 25	95 - 110	95 - 110
GROWTH	US\$M	40 - 45	10 - 15	10 - 15	1 - 3	65 - 75	-
TOTAL CAPITAL	US\$M	170 - 190	34 - 46	28 - 40	66 - 78	305 - 350	240 - 275
EXPLORATION	US\$M	6 - 8	3 - 5	13 - 18	2 - 4	25 - 35	7 - 9
TOTAL INVESTMENTS	US\$M	180 - 200	35 - 50	45 - 55	75 - 85	330 - 385	245 - 285

1. Consolidated AISC includes corporate costs, AISC guidance is based on a copper price of US\$4.00/lb and NZD/USD of 0.65.

2. Excludes Reefion Rehabilitation costs and non-sustaining equipment leases.

3. For details see our February 21, 2023 news release and MD&A. Subject to annual review and change.

COMMITTED TO TACKLING CLIMATE CHANGE

Targeting emissions reduction of 30% by 2030



Decarbonize mobile equipment (Scope 1)

- Displacement and/or reduction of diesel usage in mobile equipment
- Opportunities: electrification, biodiesel, increased efficiency, use of emerging technology such as hydrogen or mixed fuel sources



Decarbonise the electricity supply (Scope 2)

- Reducing the carbon intensity of the electrical supply we use
- Opportunities: certified renewable electricity where available, supplementing grid supply with onsite renewables where viable, support increased renewable loading in grid electricity



Improve energy efficiency in the static plant (Scope 1 and 2)

- Reducing our energy use throughout our operations through efficiency
- Opportunities: solar lighting, improved thermal efficiency, improved equipment operating efficiency, production circuit design and minimizing electricity transmission losses



Carbon capture, sequestration, and offsets

- Removing carbon dioxide from the atmosphere
- Opportunities: tree planting and re-vegetation, carbon sequestration in tailings, and investing in national or international emissions reduction through emissions trading schemes and related carbon credits



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