



## **Advantage Lithium received conditional approval for option agreement with Nevada Sunrise**

**Vancouver, British Columbia, August 18, 2016 – Advantage Lithium Corp.** (the “Company” or “Advantage Lithium”) (TSXV: AAL.H) is pleased to announce that, further to the Company’s news release of June 20<sup>th</sup> 2016, the Company has received conditional acceptance from the TSX Venture Exchange (the “Exchange”) regarding the Company’s option agreement with Nevada Sunrise Gold Corporation (“Nevada Sunrise”) to acquire an interest of up to 70% in three Nevada lithium projects, 50% in two Nevada lithium projects and 100% of certain water rights. The Company has completed a binding agreement with Nevada Sunrise in respect of the option.

The Company has filed its final Filing Statement and its Technical Report on the Jackson Wash property, on SEDAR. The Company will now proceed with meeting the Exchange’s remaining conditions including finalizing all escrow agreements and closing the previously announced private placement. Final closing of the transaction with Nevada Sunrise Gold Corporation is scheduled for on or about August 26, 2016.

David Sidoo, President and Director, of Advantage Lithium, commented, “*We are pleased to have this approval in place. Four of the five lithium brine projects are drill-ready, including Clayton NE, which is immediately adjacent to Albemarle’s lithium producing project of Silver Peak. Importantly, the certificated water rights we will be acquiring also pertain to the Clayton Valley. With drilling at Clayton NE planned for late September, and our continued progress in evaluating other strategic assets internationally, it is clear we are entering an exciting time for the Company.*”

### **About Advantage Lithium Corp.**

Advantage Lithium Corp. is a resource company specializing in the strategic acquisition, exploration and development of lithium properties and is headquartered in Vancouver, British Columbia. Common Shares are listed on the TSX Venture Exchange under the symbol “AAL.H”.

### **ADVANTAGE LITHIUM CORP.**

Per: “Nick DeMare”  
Nick DeMare, Corporate Secretary

Tel: 604.685.9316 | Fax: 604.683.1585

Email: [ndemare@chasemgt.com](mailto:ndemare@chasemgt.com)

### **In Europe:**

Swiss Resource Capital AG – Jochen Staiger

[info@resource-capital.ch](mailto:info@resource-capital.ch) - [www.resource-capital.ch](http://www.resource-capital.ch)

### **Cautionary Statement:**



Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of

the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Certain information contained in this press release constitutes “forward-looking information”, within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur”, “be achieved” or “has the potential to”. Forward looking statements contained in this press release may include statements regarding the future operating or financial performance of Advantage Lithium which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at [www.sedar.com](http://www.sedar.com). The forward-looking statements included in this press release are made as of the date of this press release and the Company and Advantage Lithium disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.