Amex Gold Mining Inc.
Montréal, Québec H2Y 2P5
Telephone: (514) 866-8209

NEWS RELEASE **PR2026-11-06**

Amex Gold Mining Wins Entrepreneur of the Year Award from the Québec Mineral Exploration Association

MONTRÉAL, QUÉBEC – November 6, 2026 – **Amex Gold Mining Inc.** (TSX-V: AMX) (FSE: MX0) (OTCQX: AMXEF) ("**Amex**" or the "**Company**" - https://www.rohstoff-tv.com/mediathek/unternehmen/profile/amex-exploration-inc/) is pleased to announce that it has been named **Entrepreneur of the Year** by the Québec Mineral Exploration Association ("QMEA"), recognizing the Company's significant achievements in advancing its flagship Perron Gold Project in Québec's prolific Abitibi region.

The award recognizes exceptional entrepreneurial leadership, vision and progress in advancing mineral exploration and development projects in Québec.

This recognition comes during a transformational period for Amex as the Company accelerates its transition from exploration to development, supported by a positive Phase 1 Feasibility Study, a fully financed 40,000-tonne bulk sample program, and ongoing underground development at Perron.

Victor Cantore, President and CEO of Amex Gold Mining, commented:

"We are extremely honoured to receive this recognition from the Québec Mineral Exploration Association. Over the past 24 months, our team has made tremendous strides in transforming Perron from a high-grade gold discovery into a development site.

During this period, we have completed two mineral resource estimates, two preliminary economic assessments, a feasibility study, commenced construction of the underground ramp for our permitted 40,000-tonne bulk sample program, and expanded our workforce more than tenfold while coordinating a growing team of contractors on site.

With underground development advancing rapidly, a clear pathway to production and significant exploration upside, we are now seeing our vision become reality. I am incredibly proud of what our team has accomplished and believe the most exciting chapter for Amex is still ahead of us."

From Discovery to Development

Amex's progress reflects a disciplined strategy built around two complementary objectives: advancing the high-grade Perron Gold Project while continuing to unlock the exploration potential of its extensive landholdings in the Abitibi.

The Company’s staged development strategy is designed to leverage existing infrastructure, maximize the potential for internally funded growth and establish a strong foundation for future expansion.

With underground development advancing and continued exploration success across its district-scale property package, Amex is positioning Perron as an emerging high-grade gold mining operation in one of the world's most established mining jurisdictions.

The Entrepreneur of the Year Award follows Amex's recognition as Discovery of the Year in 2025, underscoring the Company's evolution from making significant discoveries to advancing those discoveries toward production.



About QMEA

The Québec Mineral Exploration Association (QMEA) is a non-profit organization representing the stakeholders of Québec's mineral exploration sector. Founded in 1975, its mission is to promote the sustainable and responsible exploration of Québec's mineral resources and their essential contribution to the economy.

The Association brings together approximately 1,100 individual members and 180 corporate members, including junior and senior exploration and mining companies, consulting firms, drilling contractors and service providers.

Each year the QMEA recognizes outstanding contributions to the sector through its annual awards, including Entrepreneur of the Year and Discovery of the Year.

About Amex

Amex Gold Mining Inc. has made significant high-grade gold discoveries, along with copper-rich volcanogenic massive sulphide (VMS) zones, at its 100%-owned Perron Gold Project. It is located in the territory of Valcanton in northern Québec, approximately 110 kilometres north of Rouyn-Noranda. The Perron Project consists of 183 contiguous claims for a surface area of 65.72 km². The project hosts several zones of high-grade gold mineralization, VMS mineralization and 'hybrid' gold-rich VMS mineralization.

When combined with the adjacent and contiguous Perron West Project and Abbotsford and Hepburn Projects (including additional claims acquired through staking) in Ontario, the consolidated land package spans a district-scale 570.94 km². This extensive property lies within highly prospective geology favourable for both high-grade gold and VMS mineralization.

The Project benefits from excellent infrastructure: it is accessible by a year-round road, located just 30 minutes from an airport, and approximately 6.5 km from the Town of Normétal. Being in close proximity to several processing plants owned by major gold producers also constitutes a strategic advantage.

Qualified Person

The technical information in this news release has been reviewed and approved by Aaron Stone, P.Geo (OGQ – 2170, PGO – 3708), Vice President Exploration of the Company.

For further information please contact:

Victor Cantore
President and Chief Executive Officer
Amex Gold Mining Inc.
+1-514-866-8209
info@amexgoldmining.com
www.amexgoldmining.com

In Europe
Swiss Resource Capital AG
Marc Ollinger
info@resource-capital.ch
www.resource-capital.ch

Field Code Changed

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements

This News Release contains forward-looking statements. All statements, other than statements of historical fact, contained in this News Release including, but not limited to those describing the impact of the foregoing on the Perron Gold Project economics, results of the feasibility study for the Phase 1 development of the Perron Gold Project announced by Amex Gold Mining Inc. ("Amex" or the "Company") on April 13, 2026 (the "Feasibility Study" or "FS") (as such results are commented in the text of this News Release), including CAPEX, OPEX, NPV and IRR, the estimated value of the Perron Gold Project, operations development scenarios for the Perron Gold Project, commercial and technical parameters, the attractive economics for the Perron Gold Project, LOM plans, the Company's intended marketing strategy, market trends, future gold prices, the impact of the Perron Gold Project on the local communities, including job creation, the projected annual production of the Company's operations, the timelines and costs related to the various initiatives, deliverables and milestones described in this News Release and their expected results, the Company's expected financial and operational performance, the nature of relationships with stakeholders such as the local community including the Abitibiwinni First Nation, Mineral Resource estimates (including assumptions and estimates used in preparing the Mineral Resource estimates), the general business and operational outlook of the Company, the Company's future growth and business prospects, and those statements which are discussed elsewhere in the News Release which essentially describe the Company's outlook and objectives, constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities laws, and are based on expectations, estimates and projections as of the time of this News Release. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Moreover, these forward-looking statements were based upon various underlying factors and assumptions, including the business relationship between the Company and its stakeholders, the ability to operate in a safe and effective manner, the timely delivery and installation at estimated prices of the equipment supporting the production, assumed sale prices for gold, the accuracy of any Mineral Resource estimates, future currency exchange rates and interest rates, political and regulatory stability, prices of commodity and production costs, the receipt of governmental, regulatory and third party approvals, licenses and permits on favourable terms, sustained labour stability, stability in financial and capital markets, availability of equipment and critical supplies, spare parts and consumables, various tax assumptions, CAPEX and OPEX estimates, the Perron Gold Project permits' status, all economic and operational projections relating to the project, local infrastructures, the Company's business prospects and opportunities and estimates of the operational performance of the equipment, and are not guarantees of future performance. Forward-looking statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking statements. Risk factors that could cause actual results or events to differ materially from current expectations include, among others, delays in the scheduled delivery times of equipment, the ability of the Company to successfully implement its strategic initiatives and whether such strategic initiatives will yield the expected benefits, the availability of financing or financing on favorable terms for the Company, the dependence on commodity prices, the impact of inflation on costs, the risks of obtaining the necessary permits, the operating performance of the Company's

assets and businesses, competitive factors in the gold mining and production industry, changes in laws and regulations affecting the Company's businesses, political and social acceptability risk, environmental regulation risk, currency and exchange rate risk, technological developments, and general economic conditions, as well as earnings, capital expenditure, cash flow and capital structure risks and general business risks. A further description of risks and uncertainties can be found in the Company's annual Management's Discussion and Analysis, including in the section thereof captioned "Risk Factors", which is available on www.sedarplus.ca. Unpredictable or unknown factors not discussed in this Cautionary Note could also have material adverse effects on forward-looking statements.

Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. The Company disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.