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## NEWS RELEASE

### CYPRIMUM MINING CORPORATION PROVIDES UPDATE ON FILING OF 2015 FINANCIAL STATEMENTS

**May 6th, 2016 – Montreal, Québec** - Cyprium Mining Corporation (TSXV: CUG) ("Cyprium" or the "**Company**") wishes to inform its shareholders that it intends to file its audited financial statements and Management Discussion and Analysis for the fiscal year ended December 31<sup>st</sup>, 2015 on or around May 15<sup>th</sup>, 2016 which is past the statutory deadline of April 29<sup>th</sup>.

Mr. Alain Lambert, Chairman and CEO of Cyprium stated: "While we have accomplished much from an operational standpoint over the last year, we are disappointed that there was a delay in the completion and filing of our 2015 audited statements. We do not have any audit issues and the operations in Mexico continue according to plans. The delay is in part due to the complexity of certain aspects of the Potosi joint venture. The trading in the shares of the Company will be halted until the financials are filed."

#### *About Cyprium Mining Corporation*

For the description of Cyprium Mining's business and the Company's Forward Looking Statement Disclaimer which form an integral part of this news release please visit our website at:

<http://www.cypriummining.com/en/investors/disclaimers>

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This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook. Such statements include, among others, those concerning the Company's anticipated plans for developments of the Company and its mining projects.

Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding future growth, plans for and completion of projects by Company's third party relationships, availability of capital, and the necessity to incur capital and other expenditures. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of Company's anticipated projects, delays or changes in plans with respect to the development of Company's anticipated projects by Company's third party relationships, risks affecting the ability to develop projects, risks inherent in operating in foreign jurisdictions, the ability to attract key personnel, and the inability to raise additional capital. No assurances can be given that the efforts by the Company will be successful. Additional assumptions and risks are set out in detail in the Company's MD&A, available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law. Investors should note that, while the mineralized material being processed by the Company is assayed, there is no certainty that the proposed operations will be economically or technically viable. Investors should also note that the Potosi silver mine and La Chinche property have no established mineral resources or mineral reserves as defined by NI 43-101. Although Cyprium Mining has made a production decision regarding the Potosi silver mine based on historical production records, historical results of sampling and drilling, a feasibility study of its projects has not been completed and there is no certainty that the proposed operations will be economically or technically viable.