

The love of the Germans for gold

Bars, coins or jewellery, German citizens hoard gold. In the last two years alone, their gold assets have increased by 250 tons.

The Germans own more gold than the Bundesbank or the US Federal Reserve. As researchers at the Steinbeis University have calculated, about half of the gold assets of German citizens consist of bars and coins and securities, about 4,000 tons of gold are available in the form of jewellery. On average, every German over the age of 18 can own 58 grams of gold jewellery and 71 grams of gold as bars or coins.

If one were to combine the precious metal from all the warehouses with the gold reserves of the Bundesbank, one would have the incredible mountain of 12,228 tonnes of gold in front of one, 6.5 percent of the global gold reserves after all.

What a pity that physical gold does not yield interest at home and that the upward price trend is rather low. In principle, the higher the interest rates, the more disadvantageous this is for gold. And the price of gold is closely linked to the development of the US economy compared to other economies. Should the economic situation in the USA improve, but still lag behind others, this would be positive for the gold price.

The price of gold is currently supported in any case by the strong purchases of many central banks around the globe. And if you don't like the fact that physical gold assets don't yield interest, you should consider investing in the stocks of gold companies such as Maple Gold Mines or Orsu Metals - a leverage on the gold price could bring the expected return.

Maple Gold Mines (<https://www.maplegoldmines.com/index.php/en/>) owns the Douay Gold Project in Quebec, located in the productive Abitibi Greenstone belt. The 2019 winter drilling program on the nearly 400 square kilometre property has been completed and the best zones from 2018 have been followed up.

Orsu Metals - https://www.commodity-tv.net/c/search_adv/?v=299131 - owns 90 percent of the Sergeevskoe Gold Project in the Russian Federation, which covers an area of 7.6 square kilometers. A current

mineral resource estimate indicates an inferred mineral resource of more than 25 million tonnes of rock grading 1.47 grams of gold per tonne of rock.

Current corporate information and press releases from Maple Gold Mines (<https://www.resource-capital.ch/en/companies/maple-gold-mines-ltd/>).

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