

Jan. 13, 2026

Millennial Potash Corp. Initiates Definitive Feasibility Study with US DFC Funding at its Banio Potash Project, Gabon

Millennial Potash Corp. (TSX.V:MLP, OTCQB:MLPNF, FSE: X0D) ("MLP", "Millennial" or the "Company") (- <https://www.commodity-tv.com/play/millennial-potash-insight-into-the-start-of-the-environmental-study-and-feasibility-study/> -) is pleased to announce that it has initiated a Definitive Feasibility Study ("DFS") at its Banio Potash Project in Gabon. The Company has engaged ERCOSPLAN Ingenieurgesellschaft Geotechnik und Bergbau mbH ("ERCOSPLAN"), a preeminent global potash specialist consulting company with significant experience in the West African Potash Basin, to complete an AACE Class 3 Definitive Feasibility Study for the Banio Potash Project.

Farhad Abasov, Millennial's Chair, commented "We are very pleased to have initiated a Definitive Feasibility Study at Banio after completion of our recent Mineral Resource Estimate which yielded Measured + Indicated Mineral Resources totaling 2,453 Billion tonnes grading 16.6% KCl, and Inferred Resource totaling 3,559 Billion tonnes also grading 15.6% KCl. The launch of the feasibility study and recently initiated ESIA mark the transition from the exploration to the development stage. We look forward to working with ERCOSPLAN as we continue to develop the Banio Potash Project in preparation for our Mining License application. The company is fully funded to complete the DFS and all associated trade-off studies in partnership with US International Development Finance Corporation ("DFC") which has committed US \$3M to cover the Feasibility Study costs."

Additional details regarding the Mineral Resource Estimate referenced above can be found in the Company's news releases dated December 29, 2025 and November 17, 2025.

The DFS will evaluate a solution mining operation with a base production scenario of 800,000 Tonnes Per Year (TPY) as well as significantly larger production rates of Muriate of Potash (MOP). Several technical and trade-off studies are currently in progress including dissolution tests, hydrogeological studies, creep tests, cold vs. hot leaching evaluations, port options for the project as well as high purity salt marketing studies. The DFS will run in parallel to the Company's recently announced ESIA as both are expected to be completed in H2 2026 and will be presented to the government of Gabon as part of the Company's application for a Mining License. The Company will continue with further drilling as well.

The information in this news release has been reviewed and approved by Peter J. MacLean, Ph.D., P. Geo, Director of the Company, who is a Qualified Person as that term is defined in National Instrument 43-101.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662 8184 or email at info@millennialpotash.com. Keep up-to-date on Millennial Potash developments and join our online communities on: [Twitter](#), [Facebook](#), [LinkedIn](#), [Instagram](#) and [YouTube](#).

MILLENNIAL POTASH CORP.

"Farhad Abasov"
Chair of the Board of Directors

In Europe

Swiss Resource Capital AG

Marc Ollinger

info@resource-capital.ch

www.resource-capital.ch

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This document may contain certain "Forward-Looking Statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan" or "planned", "forecast", "intend", "may", "schedule" and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to future prices of commodities, accuracy of mineral or resource exploration activity, reserves or resources, regulatory or government requirements or approvals including approvals of title and mining rights or licenses and environmental (including land or water use), local community or indigenous community approvals, the reliability of third party information, continued access to mineral properties or infrastructure, changes in laws, rules and regulations in Gabon or any other jurisdiction which may impact upon the Company or its properties or the commercial exploitation of those properties, currency risks including the exchange rate of USD\$ for Cdn\$ or CFA or other currencies, fluctuations in the market for potash or potash related products, changes in exploration costs and government royalties, export policies or taxes in Gabon or any other jurisdiction and other factors or information. The Company's current plans, expectations and intentions with respect to development of its business and of the Banio Potash Project may be impacted by economic uncertainties arising out of any pandemic or by the impact of current financial and other market conditions on its ability to secure further financing or funding of the Banio Potash Project. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political, environmental and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.