



RAVENQUEST AND BONIFY ANNOUNCE ONE-YEAR EXTENSION OF SERVICES AGREEMENT

NR19-03

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FOR IMMEDIATE RELEASE...Vancouver, British Columbia: RavenQuest BioMed Inc. (the “Company” or “RavenQuest” - http://www.commodity-tv.net/c/search_adv/?v=298617) – (CSE: RQB, OTCQB: RVVQF, Frankfurt: 1IT) announces that RavenQuest will continue to provide management & consulting services to Bonify Holdings Corporation (“Bonify”) under a one-year contract extension. The one-year extension will begin when the initial three-month contract expires at the end of March 2019, taking the entire term of the services agreement through March 2020.

Bonify Chairman, Jeff Dyck, stated that “the corrective action taken by RavenQuest has been very well received by the regulators. Health Canada has acknowledged the significant progress made inside our facility with respect to Quality Management Systems. Our recent suspension was related to past issues.”

“We’re extremely impressed with the professionalism and expertise with which the RavenQuest team has methodically handled our compliance challenges, and fully expect to resume full cannabis sales activities in the near term with RavenQuest steering our production and quality assurance” Dyck continued.

About RavenQuest BioMed Inc.

RavenQuest BioMed Inc. is a diversified publicly traded cannabis company with divisions focused upon cannabis production, management services & consulting and specialized research & development. RavenQuest is a licensed producer with facilities located in Markham, Ontario and Edmonton, Alberta. RavenQuest maintains a research partnership with Montreal’s McGill University focused upon cultivar (strain) recognition, plant stabilization and yield maximization of the cannabis plant. The Company focuses on partnerships with Indigenous communities.

On Behalf of the Board of Directors of
RAVENQUEST BIOMED INC.

“George Robinson”
Chief Executive Officer

For further information, please contact:
Mathieu McDonald, Corporate Communications – 604-484-1230

In Europe:
Swiss Resource Capital AG
Jochen Staiger
info@resource-capital.ch
<https://www.resource-capital.ch/>

RavenQuest BioMed Inc.
Suite 780 – 580 Hornby Street, Vancouver, BC, V6C 3B6
Phone/Fax: 1-877-282-1586

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Cautionary Note Regarding Forward-Looking Statements

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws, including statements with respect to the development of licensed cannabis production facilities, the production and supply of cannabis to the BCLDB, the launch of consumer cannabis brands and the development of partnerships with Indigenous communities. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company’s public filings under the Company’s SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.