Sibanye Gold Limited
Reg. 2002/031431/06

Registered and Business Address:
Libanon Business Park
1 Hospital Street
(Off Cedar Ave)
Libanon, Westonaria, 1780

Postal Address:
Private Bag X5
Westonaria, 1780

Tel +27 11 278 9600
Fax +27 11 278 9863

MEDIA RELEASE:

Sibanye Gold Limited
Incorporated in the Republic of South Africa
Registration number 2002/031431/06
Share code: SGL
ISIN – ZAE000173951
Issuer code: SGL
("Sibanye Gold", "Sibanye" or "the Group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2016

Westonaria, 19 August 2016 - http://www.commodity-tv.net/c/mid,2697,Company_Presentation/?v=296429 : Further to the trading statements released on 24 April 2016 and 27 July 2016, shareholders are advised that Sibanye expects headline earnings per share ("HEPS") for the six-months ended 30 June 2016 ("period") to be between 120 cents per share and 122 cents per share compared to 19 cents per share for the six months ended 30 June 2015 ("comparative period"),being an increase of between 101 cents per share and 103 cents per share (an increase of between 532% and 542%). Earnings per share ("EPS") for the period is expected to be between 35 cents per share and 37 cents per share compared to 20 cents per share for the comparative period, being an increase of between 15 cents per share and 17 cents per share (an increase of between 75% and 85%).

Normalised earnings per share (which is adjusted for gains and losses on foreign exchange and financial instruments, non- recurring items and share of result of associates after tax) is expected to be between 231 cents per share and 237 cents per share compared to 27 cents per share for the comparative period, being an increase of between 204 cents per share and 210 cents per share (an increase of between 756% and 778%).

The financial information on which the trading statement has been based, has not been reviewed or reported on by the Company's auditors.

Sibanye Gold is currently finalising its Operating and Financial
Results for the six-months ended 30 June 2016, which will be released on SENS at 08 00 (CAT) on Thursday, 25 August 2016 and on the Company website: www.sibanyegold.co.za.

CONTACT

James Wellsted
SVP Investor Relations
Sibanye Gold Limited

Directors: Sello Moloko* (Chairman) Neal Froneman (CEO) Charl Keyter (CFO) Chris Chadwick* Robert Chan* Timothy Cumming* Barry Davison* Rick Menell* Nkosemntu Nika* Keith Rayner* Sue van der Merwe* Jerry Vilakazi* Jiyu Yuan*
Cain Farrel (Corporate Secretary) (*Non-Executive)

Vat No. 473 020 9410

+27 83 453 4014

james.wellsted@sibanyegold.co.za
In Europe:
Swiss Resource Capital AG
Jochen Staiger
info@resource-capital.ch
www.resource-capital.ch

Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

FORWARD-LOOKING STATEMENTS

Certain statements in this document constitute "forward-looking statements" within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934.

These forward-looking statements, including, among others, those relating to Sibanye's future business prospects, revenues and income, wherever they may occur in this document and the exhibits to this document, are necessarily estimates reflecting the best judgment of the senior management and directors of Sibanye, and involve a number of known and unknown risks and uncertainties that could cause actual results, performance or achievements of the Group to differ materially from those suggested by the forward-looking statements. As a consequence, these forward-looking statements should be considered in light of various important factors, including those set forth in this document. Important factors that could cause the actual results to differ materially from estimates or projections contained in the forward-looking statements include, without limitation: economic, business, political and social conditions in South Africa, Zimbabwe and elsewhere; changes in assumptions underlying Sibanye's estimation of its current Mineral Reserves and Resources; the ability to achieve anticipated efficiencies and other cost savings in connection with past and future acquisitions, as well as at existing operations; the ability of Sibanye to successfully integrate acquired businesses and operations (whether in the gold mining business or otherwise) into its existing businesses; the success of Sibanye's business strategy, exploration and development activities; the ability of Sibanye to comply with requirements that it operate in a sustainable manner; changes in the market price of gold, platinum group metals ("PGMs") and/or uranium; the occurrence of hazards associated with underground and surface gold, PGMs and uranium mining; the occurrence of labour disruptions and industrial action; the availability, terms and deployment of capital or credit; changes in relevant government regulations, particularly environmental, tax health and safety regulations and new legislation affecting water, mining, mineral rights and business ownership, including any interpretations thereof which may be subject to dispute; the outcome and consequence of any potential or pending litigation or regulatory proceedings or other environmental, health and safety issues; power disruptions, constraints and cost increases; supply chain shortages and increases in the price of production inputs; fluctuations in exchange rates, currency devaluations, inflation and other macro-economic monetary policies; the occurrence of temporary stoppages of mines for safety incidents and unplanned maintenance; Sibanye's ability to hire and retain senior management or sufficient technically skilled employees, as well as its ability to achieve sufficient representation of historically disadvantaged South Africans' in its management positions; failure of Sibanye's information technology and communications systems; the adequacy of Sibanye's insurance coverage; any social unrest, sickness or natural or man-made disaster at informal settlements in the vicinity of some of Sibanye's operations; and the impact of HIV, tuberculosis and other contagious diseases. These forward-looking statements speak only as of the date of this document.

The Group undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events.