

MEDIA RELEASE

Sibanye Gold Limited

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Incorporated in the Republic of South Africa

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Issuer code: SGL

("Sibanye Gold", "Sibanye", "the Company" and/or "the Group")

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Sibanye renews and increases its investment in tertiary education

Westonaria, 15 August 2017: Sibanye (Tickers JSE: SGL and NYSE: SBGL - http://www.commodity-tv.net/c/search_adv/?v=297484) has underpinned its commitment to tertiary education by committing R30 million to the University of Johannesburg ("UJ") and the University of the Witwatersrand ("WITS"). This follows a previous investment of R25 million to these institutions made in 2014.

The primary aim of the donations is to enable both Universities to maintain the existing high quality teaching and learning standards, support increased intensity in research and innovation and provide essential capital for development and maintenance of world class facilities. The investments will also be partly applied to broader University projects aimed at improving the lives of students, through greater community engagement and student support.

Sibanye's contribution to broader education and learning extends beyond donations such as these. In 2016, Sibanye invested R49 million in bursaries and internships and has committed to invest a further R432 million over the next five years, to ensure access to quality tertiary education for approximately 640 young South Africans entering the mining industry.

Despite the tough economic climate and the challenges facing our industry, Sibanye remains committed to maintaining its significant investment in education, a factor which will be critical to the future, successful development of the South Africa.

Sibanye CEO, Neal Froneman commented: "The mining industry is a critical component of the South African economy and has a significant role to play in delivering future economic growth and employment. The provision of high quality education is a vital requirement if we are to grow the economy and as a company, we are aware that our core purpose – our mining improve lives – can only be realised, if we continue to build the pipeline of young talent needed to lead our industry into a bright future."

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Sponsor: J.P. Morgan Equities South Africa Proprietary Limited

Forward-looking Statements

This announcement includes “forward-looking statements” within the meaning of the “safe harbour” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “target”, “will”, “forecast”, “expect”, “potential”, “intend”, “estimate”, “anticipate”, “can” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. The forward-looking statements set out in this announcement involve a number of known and unknown risks, uncertainties and other factors, many of which are difficult to predict and generally beyond the control of Sibanye, that could cause Sibanye’s actual results and outcomes to be materially different from historical results or from any future results expressed or implied by such forward-looking statements. These forward-looking statements speak only as of the date of this announcement. Sibanye undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this announcement or to reflect the occurrence of unanticipated events, save as required by applicable law.