JUNE 16, 2025

SOUTHERN CROSS GOLD DRILLS 3.9 m at 124.6 g/t GOLD WITH INDIVIDUAL ASSAYS UP TO 2,110 g/t GOLD

Systematic Infill Strategy Delivers Results at Sunday Creek Gold-Antimony Project

Vancouver, Canada and Melbourne, Australia - Southern Cross Gold Consolidated Ltd ("SXGC", "SX2" or the "Company") (TSXV:SXGC) (ASX:SX2) (OTCPK:MWSNF) (Frankfurt:MV3.F) (-https://www.commodity-tv.com/play/southern-cross-gold-more-exploration-to-increase-the-very-high-grade-resource-significantly/ -) announces results from three diamond drill holes from the Rising Sun and Apollo prospects, at the 100%-owned Sunday Creek gold-antimony project in Victoria (Figures 1 to 3).

The holes demonstrate the power of systematic infill drilling to both reproduce high-grade zones and discover additional mineralization.

Four Key Points

1. **Exceptional High-Grade Intercepts:**
   - SDDSC162: **3.9 m @ 124.9 g/t AuEq (124.6 g/t Au, 0.1% Sb**) from 705.9 m in a 28 m down-dip expansion of a high-grade zone at Rising Sun – 10th best interval to date at Sunday Creek
   - Individual assays up to 2,110 g/t Au with 7th best gold assay to date
   - SDDSC164: Fourth +100 g/t sample within 180 m of surface at Apollo prospect
2. **Successful Infill Strategy Delivering Results:**
   - Two infill holes successfully reproduced high-grade zones and continue to validate geological model
   - Additional vein sets discovered during infill drilling beyond original targets
3. **New Near-Surface Discovery:**
   - 60 m zone of the prospective near-surface undrilled host discovered east of Golden Orb Fault
   - Adjacent to historic Gladys Mine vein set (104 m strike – longest on project)
4. **High-Grade Antimony Confirmed:**
   - High-grade antimony-gold combinations: 87.1 g/t Au with 21.6% Sb and 62.3 g/t Au with 20.1% Sb
   - Strategic critical metal amid ongoing Chinese export restrictions

Michael Hudson, President & CEO, states: *"These results continue to demonstrate the success of our combined systematic infill and expansion drilling strategy. We're not only hitting exceptional grades where our geological model predicts - like the **3.9 m @ 124.6 g/t gold in hole SDDSC162** - but we're consistently discovering additional vein sets beyond our original targets. This validates our geological understanding while proving more mineralization when we infill gaps.*

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"Additionally, we've discovered up 60 m of new near-surface prospective ground adjacent to the historic Gladys Mine which had the longest strike length of a mineralized vein set mined on this field at 104 m. This gives us cost-effective drilling targets in an area with proven historical production, while our high antimony results enhance strategic value. With a treasury of A$170m and the commencement of a drill program surpassing 200 km, we are positioned for accelerated expansion and derisking."

FOR THOSE WHO LIKE THE DETAILS

Key Take Aways

- **SDDSC162 (Rising Sun):** drilled **3.9 m @ 124.9 g/t AuEq, which was located 28 m down-dip from SDDSC144** (3.6 m @ 18.2 g/t AuEq), and **41 m down-dip from SDDSC082** (2.6 m @ 50.9 g/t AuEq) (Figure 3). In total the hole intersected **eight known vein sets with three high-grade cores, plus four entirely new vein sets**, highlighting how infill drilling continues to discover additional mineralization beyond original interpretations. Highlights included:
  - **2.1 m @ 16.5 g/t AuEq** (12.6 g/t Au, 1.7% Sb) from 578.4 m, including:
    - **0.5 m @ 66.6 g/t AuEq** (51.9 g/t Au, 6.1% Sb) from 580.0 m
  - **0.4 m @ 499.8 g/t AuEq** (499.7 g/t Au, 0.0% Sb) from 655.8 m
  - **3.9 m @ 124.9 g/t AuEq** (124.6 g/t Au, 0.1% Sb) from 705.9 m including:
    - **3.1 m @ 155.4 g/t AuEq** (155.1 g/t Au, 0.1% Sb) from 706.6 m
    - **Seventh highest individual assay: 2,110 g/t Au** over 0.1 m
- **SDDSC164 (Apollo)** intersected **seven mineralized vein sets** with two high-grade cores, plus one entirely new vein set, including:
  - **3.5 m @ 11.7 g/t AuEq** (5.1 g/t Au, 2.8% Sb) from 223.6 m, including:
    - **0.9 m @ 39.3 g/t AuEq** (15.4 g/t Au, 10.0% Sb) from 223.6 m
  - **0.3 m @ 110.3 g/t AuEq** (62.3 g/t Au, 20.1% Sb) from 243.5 m
  - **14.4 m @ 5.9 g/t AuEq** (3.9 g/t Au, 0.8% Sb) from 252.9 m, including:
    - **2.8 m @ 14.9 g/t AuEq** (10.7 g/t Au, 1.8% Sb) from 258.9 m
    - **2.6 m @ 9.0 g/t AuEq** (4.9 g/t Au, 1.7% Sb) from 262.9 m
  - Additionally, SDDSC164 delivered antimony grades up to 21.6% Sb, all from shallow depths of 217 m to 243m, demonstrating significant strategic metal value alongside gold mineralization, including:
    - 0.1 m @ 138.7 g/t AuEq (87.1 g/t Au, **21.6% Sb**) from 217.9 m
    - 0.9 m @ 39.3 g/t AuEq (15.4 g/t Au, **10.0% Sb**) from 223.6 m
    - 0.3 m @ 110.3 g/t AuEq (62.3 g/t Au, **20.1% Sb**) from 243.5 m
- **Predictable Geological Model**
  - **SDDSC159** confirmed a **60 m of new prospective ground** discovered adjacent to the historic Gladys Mine
- **Operational Momentum**
  - Twenty holes being processed, eight actively drilling
  - 200 km drill program planned through Q1 2027

Drill hole Discussion

Results from three diamond drill holes SDDSC159, SDDSC164, and SDDSC162 from the Rising Sun and Apollo prospects demonstrate the effectiveness of the Company's systematic infill drilling approach.

Rising Sun Area

SDDSC162 delivered exceptional results with the tenth best interval drilled at Sunday Creek, intercepting 3.9 m @ 124.9 g/t AuEq (124.6 g/t Au, 0.1% Sb) from 705.9 m, including higher grades with individual assays up to 2,110 g/t Au (Figures 1 to 3).

This hole was strategically drilled **28 m down-dip from SDDSC144** (3.6 m @ 18.2 g/t AuEq), and **41 m down-dip from SDDSC082** (2.6 m @ 50.9 g/t AuEq), with **all intercepts exhibiting clear geologically similar features and consistent structural orientations** in the RS17 Vein set, demonstrating the predictability of the geological model (Figure 4).

The drillhole intersected **eight known vein sets with three high-grade cores, plus four entirely new vein sets**, highlighting how infill drilling continues to discover additional mineralization beyond original interpretations.

Extended highlights include:

- **2.1 m @ 16.5 g/t AuEq** (12.6 g/t Au, 1.7% Sb) from 578.4 m, including:
  - **0.5 m @ 66.6 g/t AuEq** (51.9 g/t Au, 6.1% Sb) from 580.0 m
- **0.2 m @ 39.8 g/t AuEq** (25.3 g/t Au, 6.1% Sb) from 593.0 m
- **2.5 m @ 5.8 g/t AuEq** (5.6 g/t Au, 0.1% Sb) from 603.1 m, including:
  - **0.1 m @ 82.3 g/t AuEq** (81.9 g/t Au, 0.2% Sb) from 604.0 m
- **7.0 m @ 4.0 g/t AuEq** (3.9 g/t Au, 0.0% Sb) from 607.7 m, including:
  - **1.9 m @ 11.0 g/t AuEq** (10.9 g/t Au, 0.0% Sb) from 608.9 m
- **0.3 m @ 19.7 g/t AuEq** (19.0 g/t Au, 0.3% Sb) from 617.9 m
- **4.7 m @ 5.3 g/t AuEq** (5.1 g/t Au, 0.1% Sb) from 628.8 m, including:
  - **0.1 m @ 228.0 g/t AuEq** (228.0 g/t Au, 0.0% Sb) from 632.9 m
- **0.4 m @ 499.8 g/t AuEq** (499.7 g/t Au, 0.0% Sb) from 655.8 m
- **0.3 m @ 110.6 g/t AuEq** (108.0 g/t Au, 1.1% Sb) from 672.9 m
- **10.2 m @ 3.4 g/t AuEq** (3.3 g/t Au, 0.1% Sb) from 686.3 m, including:
  - **1.2 m @ 18.6 g/t AuEq** (18.5 g/t Au, 0.1% Sb) from 695.4 m
- **0.4 m @ 29.6 g/t AuEq** (29.5 g/t Au, 0.0% Sb) from 698.6 m, including:
  - **0.2 m @ 46.2 g/t AuEq** (46.2 g/t Au, 0.0% Sb) from 698.8 m
- **3.9 m @ 124.9 g/t AuEq** (124.6 g/t Au, 0.1% Sb) from 705.9 m, including:
  - **3.1 m @ 155.4 g/t AuEq** (155.1 g/t Au, 0.1% Sb) from 706.6 m
- **0.1 m @ 48.3 g/t AuEq** (48.2 g/t Au, 0.0% Sb) from 723.8 m
- **3.5 m @ 2.0 g/t AuEq** (1.6 g/t Au, 0.2% Sb) from 743.3 m
- **2.3 m @ 5.4 g/t AuEq** (5.4 g/t Au, 0.0% Sb) from 775.1 m, including:
  - **0.5 m @ 19.6 g/t AuEq** (19.6 g/t Au, 0.0% Sb) from 776.1 m
- **1.0 m @ 7.8 g/t AuEq** (7.6 g/t Au, 0.1% Sb) from 798.3 m

Apollo Area

SDDSC164 confirmed the infill strategy by intersecting **seven mineralized vein sets with two high-grade cores**, plus **one entirely new vein set**. The hole demonstrated **consistent mineralization along strike** with a **42 m along-strike extension** of the A30 vein set.

High-grade gold intercepts include **0.2 m @ 111 g/t Au** from 259.3 m (170 m vertically below surface), representing the **fourth +100 g/t Au sample interval within 180 m of surface** at Apollo.

Extended highlights include:

- **1.9 m @ 16.5 g/t AuEq** (14.4 g/t Au, 0.9% Sb) from 198.0 m
- **0.5 m @ 14.1 g/t AuEq** (7.1 g/t Au, 2.9% Sb) from 207.3 m, including:
  - **0.8 m @ 10.7 g/t AuEq** (5.5 g/t Au, 2.2% Sb) from 207.3 m
- **4.5 m @ 1.5 g/t AuEq** (0.5 g/t Au, 0.4% Sb) from 210.8 m, including:
  - **0.1 m @ 138.7 g/t AuEq** (87.1 g/t Au, 21.6% Sb) from 217.9 m
- **0.6 m @ 29.5 g/t AuEq** (19.4 g/t Au, 4.2% Sb) from 217.9 m
- **3.5 m @ 11.7 g/t AuEq** (5.1 g/t Au, 2.8% Sb) from 223.6 m, including:
  - **0.9 m @ 39.3 g/t AuEq** (15.4 g/t Au, 10.0% Sb) from 223.6 m
- **0.3 m @ 110.3 g/t AuEq** (62.3 g/t Au, 20.1% Sb) from 243.5 m
- **14.4 m @ 5.9 g/t AuEq** (3.9 g/t Au, 0.8% Sb) from 252.9 m, including:
  - **2.8 m @ 14.9 g/t AuEq** (10.7 g/t Au, 1.8% Sb) from 258.9 m
  - **2.6 m @ 9.0 g/t AuEq** (4.9 g/t Au, 1.7% Sb) from 262.9 m
- **3.6 m @ 1.4 g/t AuEq** (1.2 g/t Au, 0.1% Sb) from 278.2 m
- **3.1 m @ 2.8 g/t AuEq** (1.8 g/t Au, 0.4% Sb) from 292.1 m

High-grade antimony results include three individual high-grade assays:

- 0.1 m @ 138.7 g/t AuEq (87.1 g/t Au, **21.6% Sb**) from 217.9 m
- 0.9 m @ 39.3 g/t AuEq (15.4 g/t Au, **10.0% Sb**) from 223.6 m
- 0.3 m @ 110.3 g/t AuEq (62.3 g/t Au, **20.1% Sb**) from 243.5 m

SDDSC159 drilled as geological control hole to test the near surface fault offset of the dyke and altered sediment proximal to the Golden Orb fault successfully **confirmed the fault offset position** and **discovered up 60 m of prospective dyke and altered sediment** to the east of the Golden Orb Fault (Figures 1 and 5).

This discovery is **adjacent to the historic Gladys Mine**, which had the **longest vein set mined on the project at 104 m**, suggesting significant potential for near-surface mineralization in this newly identified area. Highlights included **0.8 m @ 2.9 g/t AuEq** (2.8 g/t Au) from 86.7 m.

Pending Results and Update

The drilling program continues to advance with twenty holes (SDDSC160, 160W1, 160W2, 163, 163A 165-180, 168W1, 169A, 169AW1 and 178) currently being processed and analysed. Eight additional holes (SDDSC170A, 174A, 175, 176, 177, 178w1, 180, 183) are actively being drilled (Figure 2).

The drilling strategy employs a systematic approach to intersect both the dyke host structure ("ladder rails") and associated mineralized vein sets ("ladder rungs") at optimal angles, continuing to expand the project's mineralized footprint while improving geological understanding of the system.

About Sunday Creek

The Sunday Creek epizonal-style gold project is located 60 km north of Melbourne within 16,900 hectares ("Ha") of granted exploration tenements. SXGC is also the freehold landholder of 1,054.51 Ha that forms the key portion in and around the main drilled area at the Sunday Creek Project.

Cumulatively, 176 drill holes for 84,151.0 m have been reported from Sunday Creek since late 2020. Five holes for 929 m have been drilled for geotechnical purposes. An additional 14 holes for 832.0 m from Sunday Creek were abandoned due to deviation or hole conditions. Fourteen drillholes for 2,383 m have been reported regionally outside of the main Sunday Creek drill area. A total of 64 historic drill holes for 5,599 m were completed from the late 1960s to 2008. The project now contains a total of **sixty-six (66) >100 g/t AuEq x m and seventy-three (73) >50 to 100 g/t AuEq x m drill holes** by applying a 2 m @ 1 g/t AuEq lower cut.

Our systematic drill program is strategically targeting these significant high-grade vein formations. Initially these have been defined over 1,500 m strike of the host from Christina to Apollo prospects, of which approximately 620 m have been more intensively drill tested (Rising Sun to Apollo). At least 77 'rungs' have been defined to date, defined by high-grade intercepts (20 g/t to >7,330 g/t Au) along with lower grade edges. Ongoing step-out drilling is aiming to uncover the potential extent of this mineralized system (Figures 1 to 3).

Geologically, the project is located within the Melbourne Structural Zone in the Lachlan Fold Belt. The regional host to the Sunday Creek mineralization is an interbedded turbidite sequence of siltstones and minor sandstones metamorphosed to sub-greenschist facies and folded into a set of open north-west trending folds.

Further Information

Further discussion and analysis of the Sunday Creek project is available through the interactive Vrify 3D animations, presentations and videos all available on the SXGC website. These data, along with an interview on these results with Michael Hudson, President & CEO, can be viewed at www.southerncrossgold.com.

No upper gold grade cut is applied in the averaging and intervals are reported as drill thickness. However, during future Mineral Resource studies, the requirement for assay top cutting will be assessed. The Company notes that due to rounding of assay results to one significant figure, minor variations in calculated composite grades may occur.

Figures 1 to 7 show project location, plan, longitudinal views and analysis of drill results reported here and Tables 1 to 3 provide collar and assay data. The true thickness of the mineralized intervals reported is approximately 50% to 75% of the sampled thickness for other reported holes. Lower grades were cut at 1.0 g/t AuEq lower cutoff over a maximum width of 2 m with higher grades cut at 5.0 g/t AuEq lower cutoff over a maximum of 1 m width.

Critical Metal Epizonal Gold-Antimony Deposits

Sunday Creek (Figure 6 and 7) is an epizonal gold-antimony deposit formed in the late Devonian (like Fosterville, Costerfield and Redcastle), 60 million years later than mesozonal gold systems formed in Victoria (for example Ballarat and Bendigo). Epizonal deposits are a form of orogenic gold deposit classified according to their depth of formation: epizonal (<6 km), mesozonal (6-12 km) and hypozonal (>12 km).

Epizonal deposits in Victoria often have associated high levels of the critical metal, antimony, and Sunday Creek is no exception. China claims a 56 per cent share of global mined supplies of antimony, according to a 2023 European Union study. Antimony features highly on the critical minerals lists of many countries including Australia, the United States of America, Canada, Japan and the European Union. Australia ranks seventh for antimony production despite all production coming from a single mine at Costerfield in Victoria, located nearby to all SXG projects. Antimony alloys with lead and tin which results in improved properties for solders, munitions, bearings and batteries. Antimony is a prominent additive for halogen-containing flame retardants. Adequate supplies of antimony are critical to the world's energy transition, and to the high-tech industry, especially the semi-conductor and defence sectors where it is a critical additive to primers in munitions.

Antimony represents approximately 21% to 24% in situ recoverable value of Sunday Creek at an AuEq of 2.39 ratio.

In August 2024, the Chinese government announced it would place export limits from September 15, 2024 on antimony and antimony products. This puts pressure on Western defence supply chains and negatively affects the supply of the metal and pushes up pricing given China's dominance of the supply of the metal in the global markets. This is positive for SXGC as we are likely to have one of the very few large and high-quality projects of antimony in the western world that can feed western demand into the future.

Antimony Exempt from Executive Order on Reciprocal Tariffs

Southern Cross Gold Consolidated notes that antimony ores and concentrates (HTSUS code 26171000) are exempt from the April 2, 2025 US Executive Order on Reciprocal Tariffs. The exemption covers antimony ores and concentrates as well as unwrought antimony, antimony powders, antimony waste and scrap, and articles of antimony (HTSUS codes 81101000, 81102000, and 81109000).

About Southern Cross Gold Consolidated Ltd. (TSXV:SXGC) (ASX:SX2)

Southern Cross Gold Consolidated Ltd. (TSXV:SXGC, ASX:SX2) controls the Sunday Creek Gold-Antimony Project located 60 km north of Melbourne, Australia. Sunday Creek has emerged as one of the Western world's most significant gold and antimony discoveries, with exceptional drilling results including 66 intersections exceeding 100 g/t AuEq x m from just 84 km of drilling. The mineralization follows a "Golden Ladder" structure over 12 km of strike length, with confirmed continuity from surface to 1,100 m depth.

Sunday Creek's strategic value is enhanced by its dual-metal profile, with antimony contributing approximately 20 % of the in-situ value alongside gold. This has gained increased significance following China's export restrictions on antimony, a critical metal for defense and semiconductor applications. Southern Cross' inclusion in the US Defense Industrial Base Consortium (DIBC) and Australia's AUKUS-related legislative changes position it as a potential key Western antimony supplier. Importantly, Sunday Creek can be developed primarily based on gold economics, which reduces antimony-related risks while maintaining strategic supply potential.

Technical fundamentals further strengthen the investment case, with preliminary metallurgical work showing non-refractory mineralization suitable for conventional processing and gold recoveries of 93-98% through gravity and flotation.

With a strong cash position, over 1,000 Ha of strategic freehold land ownership, and a large 60 km drill program planned through Q3 2025, SXGC is well-positioned to advance this globally significant gold-antimony discovery in a tier-one jurisdiction.

NI 43-101 Technical Background and Qualified Person

Michael Hudson, President and CEO and Managing Director of SXGC, and a Fellow of the Australasian Institute of Mining and Metallurgy, and Mr Kenneth Bush, Exploration Manager of SXGC and a RPGeo (10315) of the Australian Institute of Geoscientists, are the Qualified Persons as defined by the NI 43-101. They have prepared, reviewed, verified and approved the technical contents of this release.

Analytical samples are transported to the Bendigo facility of On Site Laboratory Services ("On Site") which operates under both an ISO 9001 and NATA quality systems. Samples were prepared and analyzed for gold using the fire assay technique (PE01S method; 25 g charge), followed by measuring the gold in solution with flame AAS equipment. Samples for multi-element analysis (BM011 and over-range methods as required) use aqua regia digestion and ICP-MS analysis. The QA/QC program of Southern Cross Gold consists of the systematic insertion of certified standards of known gold and antimony content, blanks within interpreted mineralized rock and quarter core duplicates. In addition, On Site inserts blanks and standards into the analytical process.

SXGC considers that both gold and antimony that are included in the gold equivalent calculation ("AuEq") have reasonable potential to be recovered at Sunday Creek, given current geochemical understanding, historic production statistics and geologically analogous mining operations. Historically, ore from Sunday

Creek was treated onsite or shipped to the Costerfield mine, located 54 km to the northwest of the project, for processing during WW1. The Costerfield mine corridor, now owned by Mandalay Resources Ltd contains two million ounces of equivalent gold (Mandalay Q3 2021 Results), and in 2020 was the sixth highest-grade global underground mine and a top 5 global producer of antimony.

SXGC considers that it is appropriate to adopt the same gold equivalent variables as Mandalay Resources Ltd in its 2024 End of Year Mineral Reserves and Resources Press Release, dated February 20, 2025. The gold equivalence formula used by Mandalay Resources was calculated using Costerfield's 2024 production costs, using a gold price of US$2,500 per ounce, an antimony price of US$19,000 per tonne and 2024 total year metal recoveries of 91% for gold and 92% for antimony, and is as follows:

$$AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$$

Based on the latest Costerfield calculation and given the similar geological styles and historic toll treatment of Sunday Creek mineralization at Costerfield, SXGC considers that a $AuEq = Au\ (g/t) + 2.39 \times Sb\ (\%)$ is appropriate to use for the initial exploration targeting of gold-antimony mineralization at Sunday Creek.

JORC Competent Person Statement

Information in this announcement that relates to new exploration results contained in this report is based on information compiled by Mr Kenneth Bush and Mr Michael Hudson. Mr Bush is a Member of Australian Institute of Geoscientists and a Registered Professional Geologist and Member of the Australasian Institute of Mining and Metallurgy and Mr Hudson is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Bush and Mr Hudson each have sufficient experience relevant to the style of mineralization and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bush is Exploration Manager and Mr Hudson is President, CEO and Managing Director of Southern Cross Gold Consolidated Ltd. and both consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Certain information in this announcement that relates to prior exploration results is extracted from the Independent Geologist's Report dated 11 December 2024 which was issued with the consent of the Competent Person, Mr Steven Tambanis. The report is included in the Company's prospectus dated 11 December 2024 and is available at www.asx.com.au under code "SX2". The Company confirms that it is not aware of any new information or data that materially affects the information related to exploration results included in the original market announcement. The Company confirms that the form and context of the Competent Persons' findings in relation to the report have not been materially modified from the original market announcement.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Consolidated Ltd.

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Forward-Looking Statement

This news release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements include words or expressions such as “proposed”, “will”, “subject to”, “near future”, “in the event”, “would”, “expect”, “prepared to” and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political, social uncertainties; the state of capital markets, unforeseen events, developments, or factors causing any of the expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and other risks described in the Company’s documents filed with Canadian or Australian securities regulatory authorities (under code SX2). You can find further information with respect to these and other risks in filings made by the Company with the securities regulatory authorities in Canada or Australia (under code SX2), as applicable, and available for the Company in Canada at www.sedarplus.ca or in Australia at www.asx.com.au (under code SX2). Documents are also available at www.southerncrossgold.com. The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the Australian Securities Exchange accepts responsibility for the adequacy or accuracy of this release.

Figure 1: Sunday Creek plan view showing selected results from holes SDDSC159, SDDSC164, and SDDSC162 reported here (dark blue highlighted box, black trace), with selected prior reported drill holes.

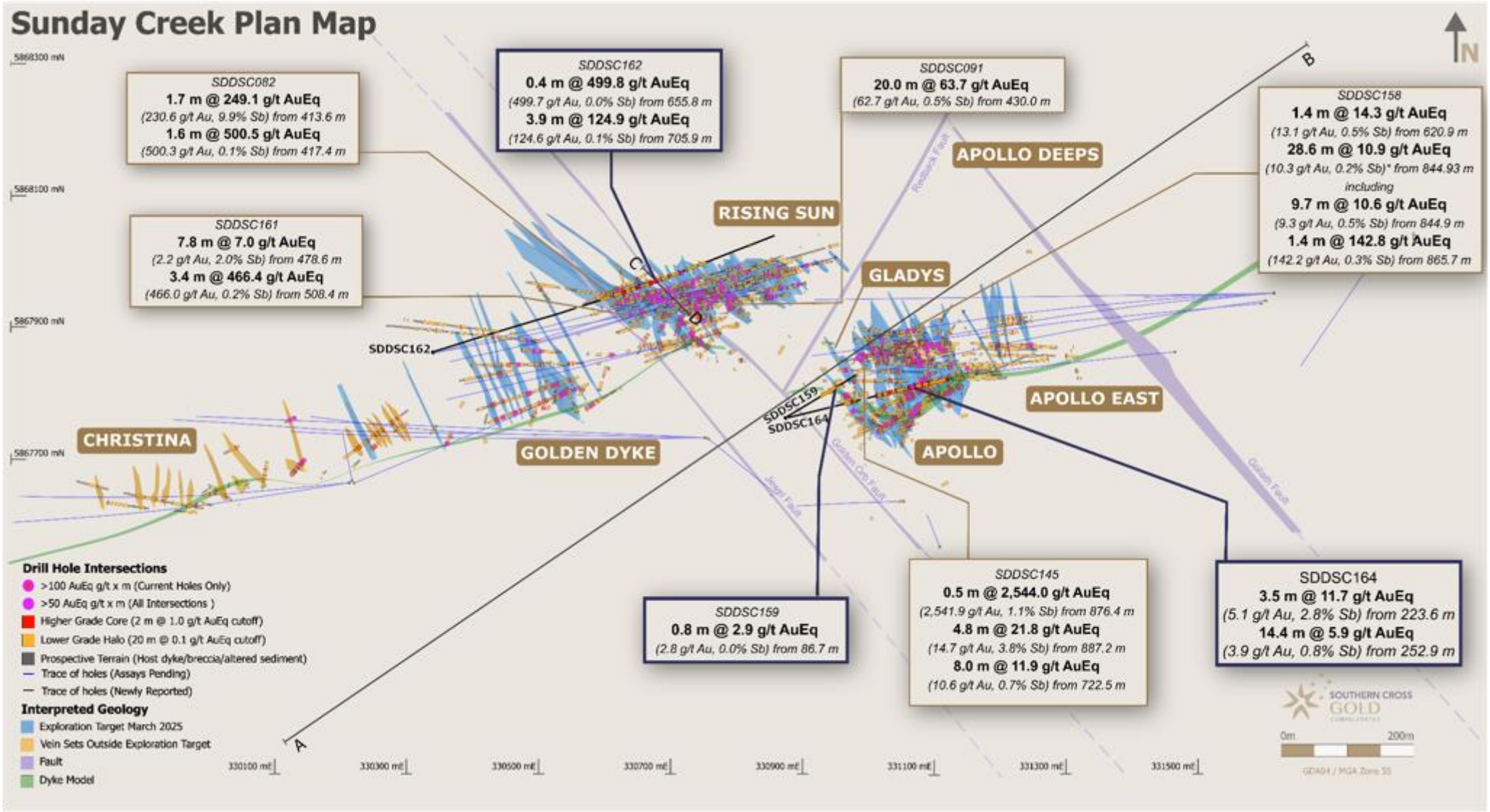

Figure 2: Sunday Creek plan view showing selected drillhole traces from holes SDDSC159, SDDSC164, and SDDSC162 reported here (black trace), with prior reported drill holes (grey trace) and currently drilling and assays pending hole traces (dark blue).

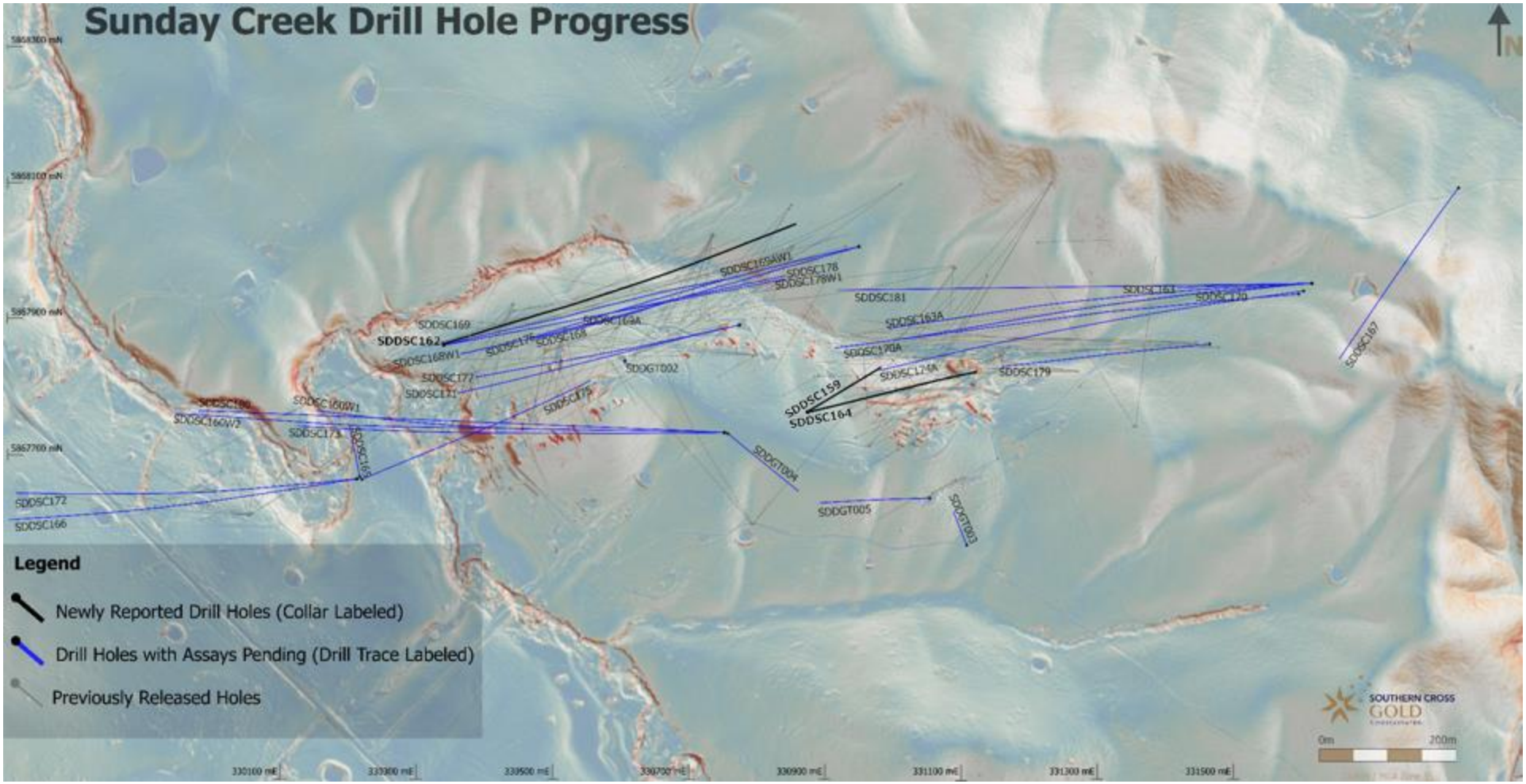

Figure 3: Sunday Creek longitudinal section across A-B in the plane of the dyke breccia/altered sediment host looking towards the north (striking 236 degrees) showing mineralized veins sets. Showing holes SDDSC159, SDDSC164, and SDDSC162 reported here (dark blue highlighted box, black trace), with selected intersections and prior reported drill holes. The vertical extents of the vein sets are limited by proximity to drill hole pierce points.

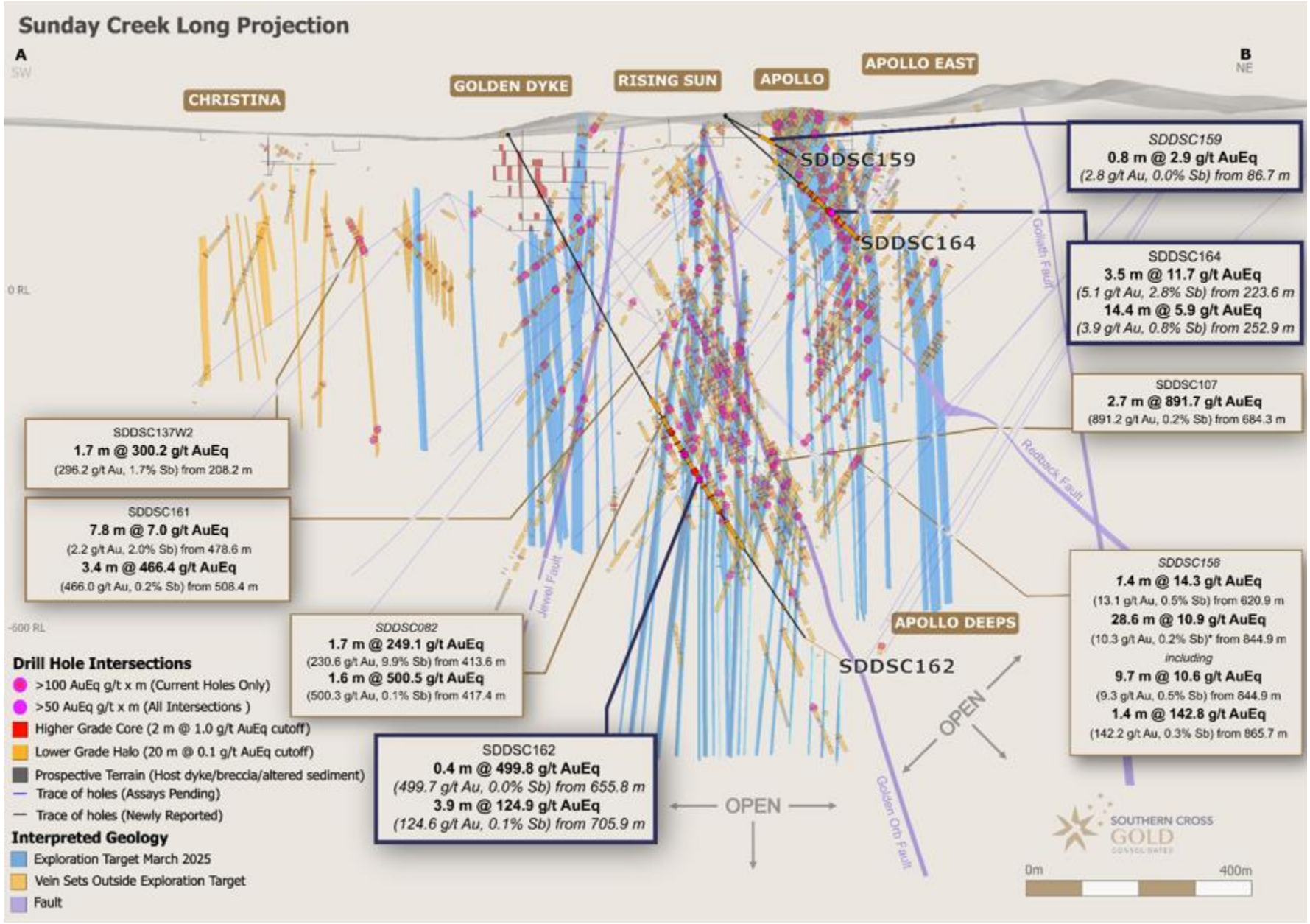

Figure 4: Inclined long section (20 metres influence) across C-D in the plane of vein set RS17. Section strike 170 degrees.

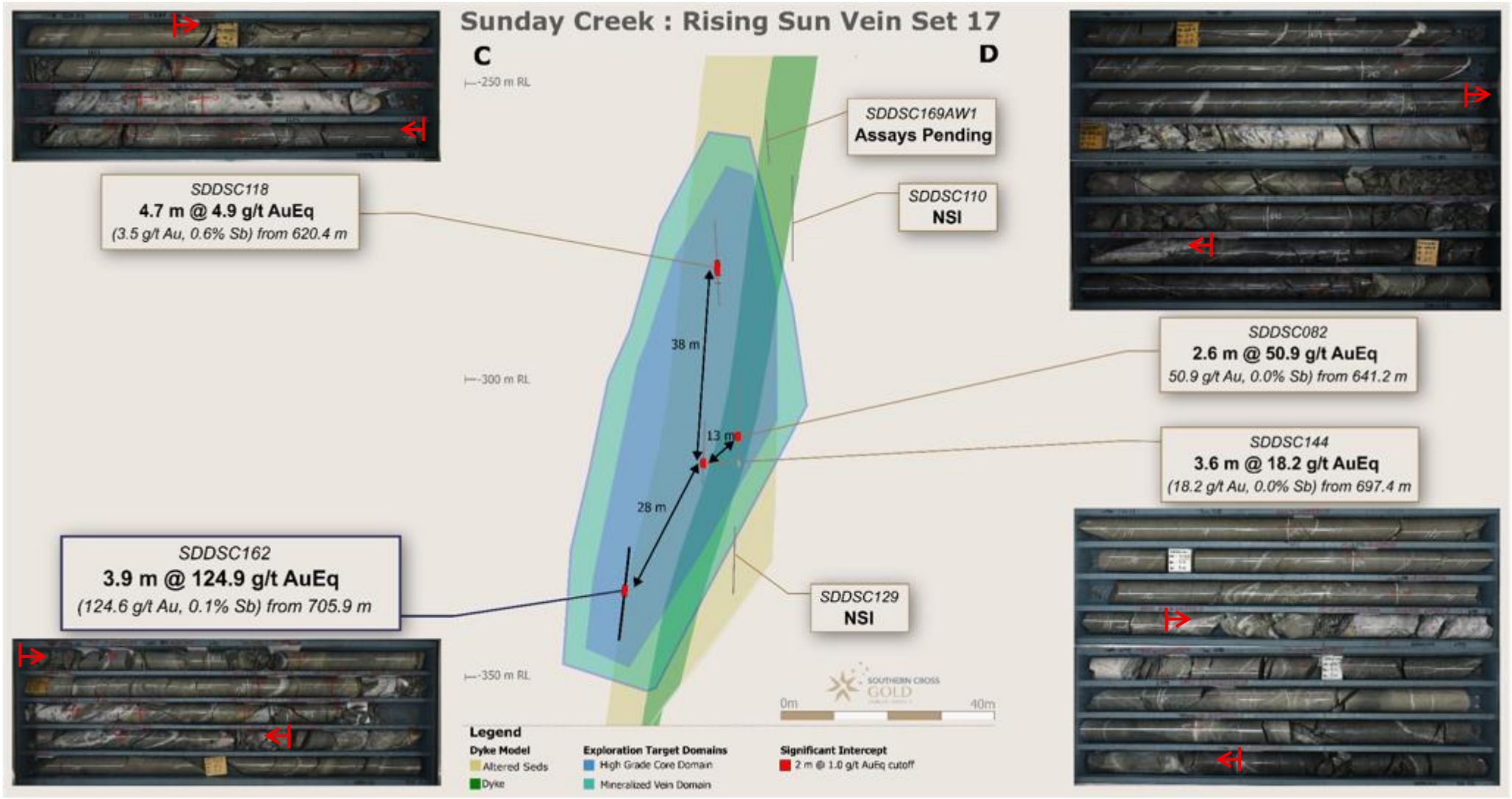

Figure 5: Plan view showing SDDSC159 geological control hole confirming fault offset and new 60m prospective zone adjacent to the historic Gladys mine.

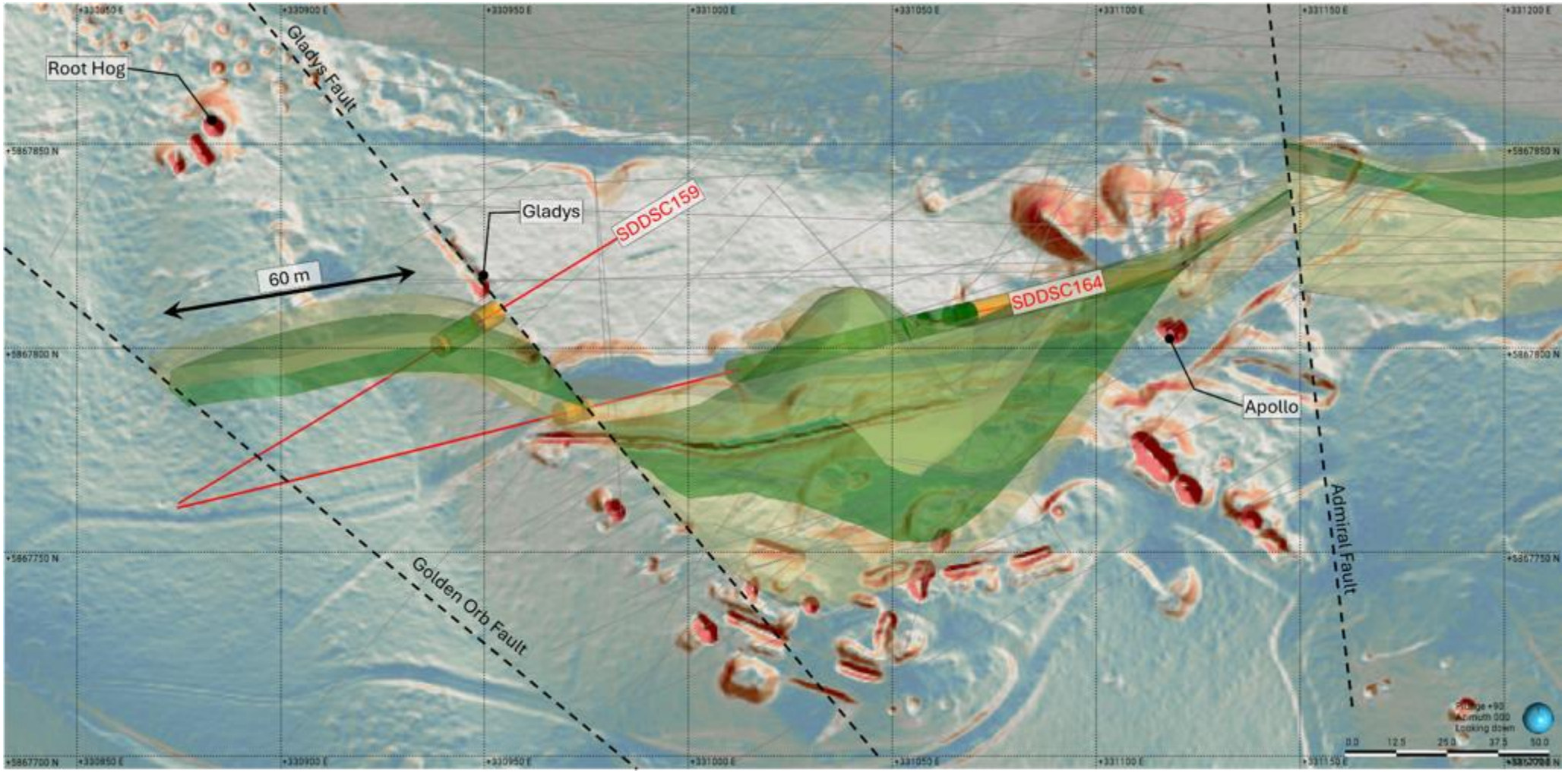

Figure 6: Sunday Creek regional plan view showing soil sampling, structural framework, regional historic epizonal gold mining areas and broad regional areas tested by 12 holes for 2,383 m drill program. The regional drill areas are at Tonstal, Consols and Leviathan located 4,000-7,500 m along strike from the main drill area at Golden Dyke- Apollo.

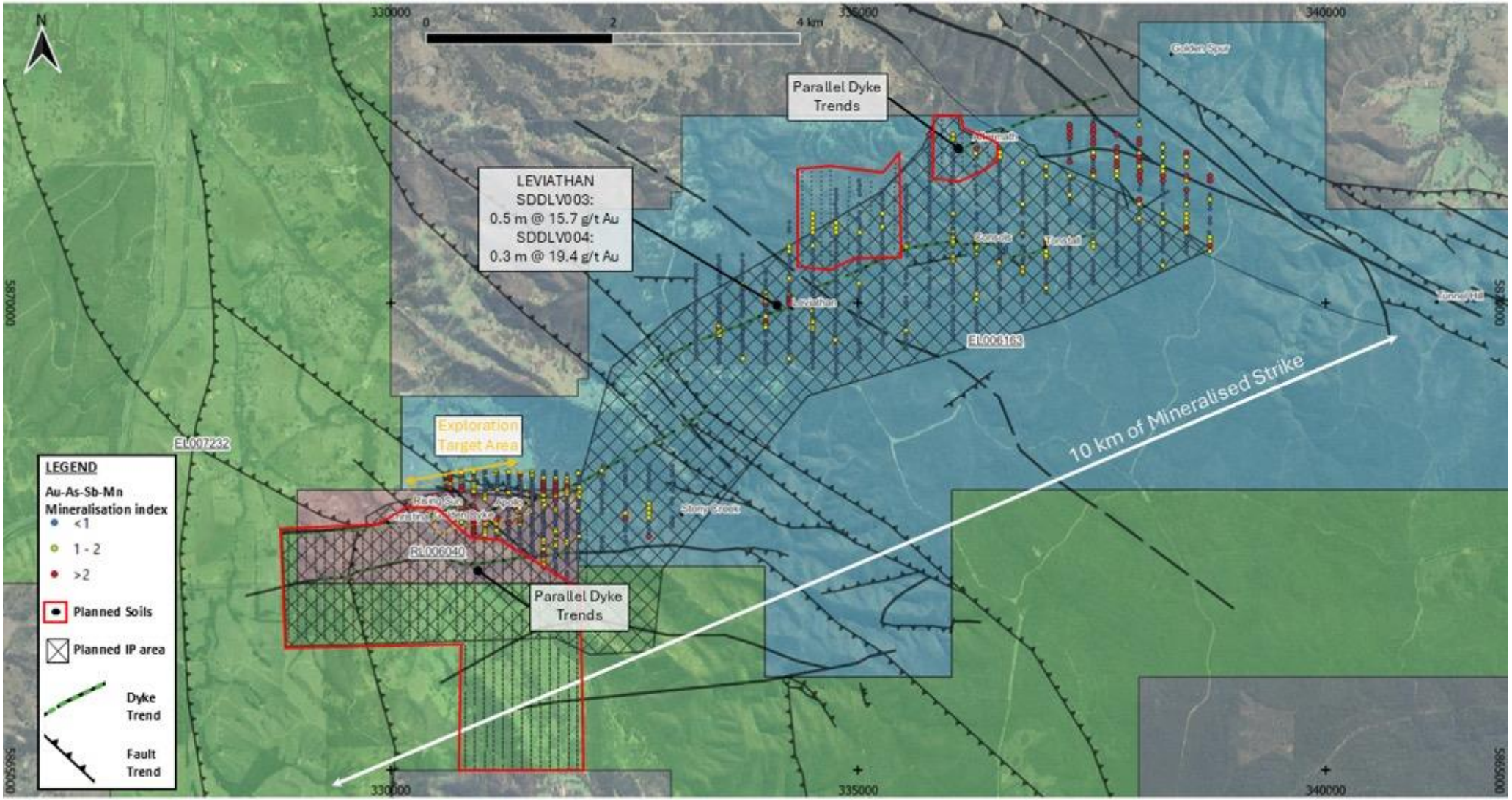

Figure 7: Location of the Sunday Creek project, along with the 100% owned Redcastle Gold-Antimony Project

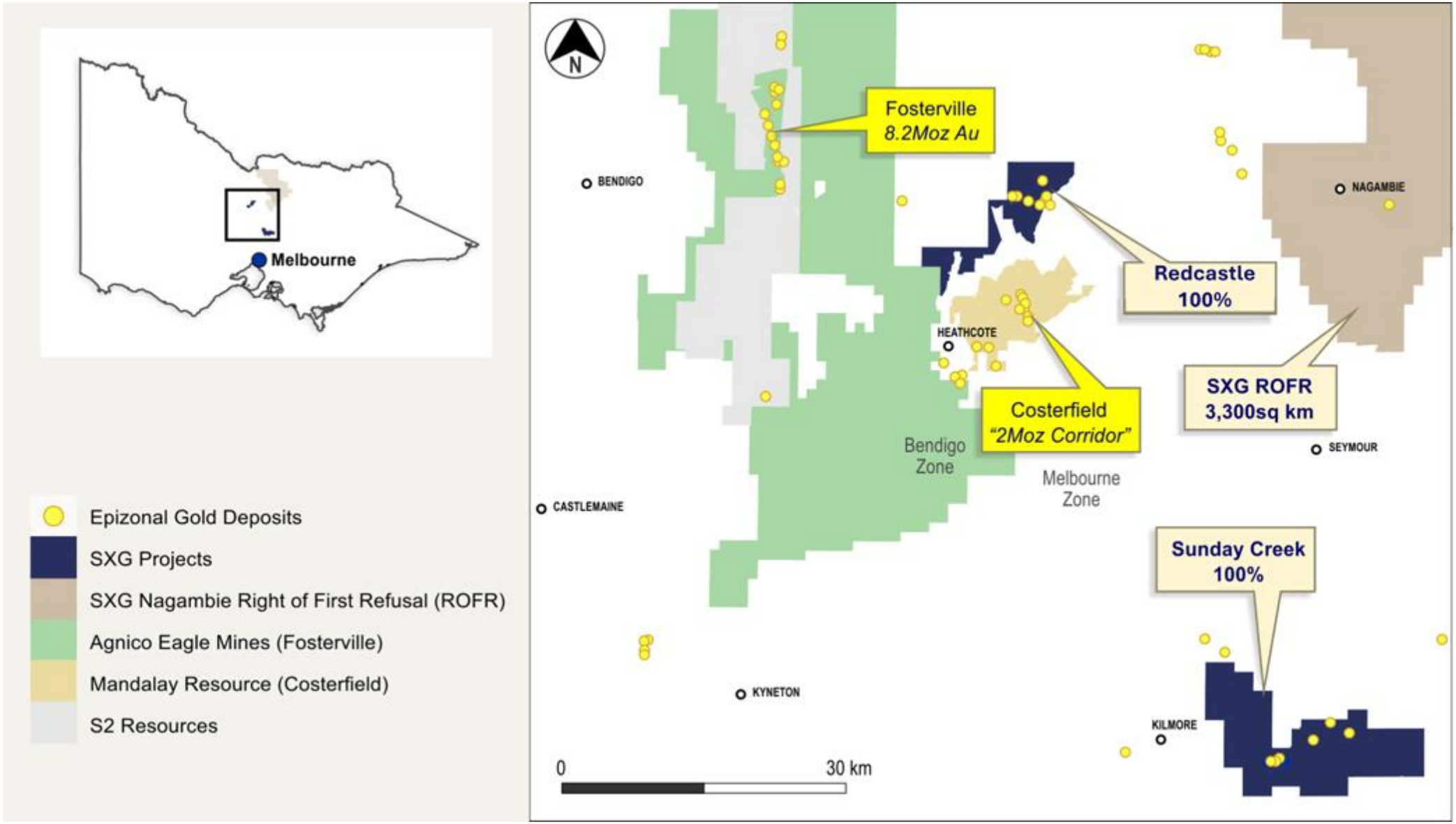

Table 1: Drill collar summary table for recent drill holes in progress.

Hole ID	Depth (m)	Prospect	East GDA94 Z55	North GDA94 Z55	Elevation	Azimuth GDA94 Z55	Dip
This Release							
SDDSC159	145.2	Apollo	330875.1	5867762	308.2	59.5	-29
SDDSC162	1049.5	Rising Sun	330339.8	5867861	276.8	74.1	-59.6
SDDSC164	336.7	Apollo	330874.7	5867761	308.1	76.7	-40.2
Currently being processed and analysed							
SDDSC160	725.1	Christina	330753	5867733	307	270.5	-45.5
SDDSC160W1	784.2	Christina	330753	5867731	307	270.9	-43.2
SDDSC160W2	1081.2	Christina	330753	5867731	307	270.5	-45.5
SDDSC163	200.4	Apollo	331616	5867952	347	261.8	-51.6
SDDSC163A	1058.1	Apollo	331616	5867952	347	258.3	-57.6
SDDSC165	101.4	Christina	330217	5867666	269	348.3	-42.3
SDDSC166	619.9	Christina	330218	5867666	269	260.8	-35.4
SDDSC167	404.8	Christina	331833	5868090	348	214.2	-41.8
SDDSC168	712.2	Golden Dyke	330946	5868008	314	251.6	-50.2
SDDSC168W1	892.5	Golden Dyke	330946	5868008	314	252.4	-50.2
SDDSC169	68.6	Rising Sun	330339	5867860	276	76.3	-56
SDDSC169A	355.3	Rising Sun	330339	5867860	276	74.7	-55.6
SDDSC169AW1	731.4	Rising Sun	330339	5867860	276	74.2	-55.6
SDDSC170	305.2	Apollo	331616	5867952	347	267.5	-51.9
SDDSC170A	1039.2	Apollo	331616	5867952	347	260.3	-56.5
SDDSC171	632.2	Golden Dyke	330773	5867894	295	255.5	-48.6
SDDSC172	698.6	Christina	330218	5867666	269	264.1	-45.8
SDDSC173	787.4	Golden Dyke	330753	5867733	307	268.9	-38.2
SDDSC174	445.3	Apollo	331603	5867941	346	262.3	-46.7
SDDSC174A	In progress plan 950	Apollo	331603	5867941	346	261.1	-44.7
SDDSC175	In progress plan 430 m	Christina	330218	5867666	269	64.2	-33.2
SDDSC176	In progress plan 880 m	Golden Dyke	330951	5868007	314	252.4	-55.4
SDDSC177	In progress plan 655 m	Golden Dyke	330774.6	5867891	293	257.4	-53.4
SDDSC178	353.3	Rising Sun	330338.7	5867860	277	78	-45.3
SDDSC178W1	In progress plan 720 m	Rising Sun	330338.7	5867860	277	78.7	-45.3
SDDSC179	In progress plan 400 m	Apollo	331464.7	5867865	333	262.8	-41.2
SDDSC180	In progress plan 1100 m	Christina	330752.3	5867733	346	272.3	-45.5
SDDSC183	In progress plan 350 m	Regional	329715.7	5867445	299.7	340	-40

Table 2: Table of mineralized drill hole intersections reported from SDDSC159, SDDSC162, and SDDSC164 with two cutoff criteria. Lower grades cut at 1.0 g/t AuEq lower cutoff over a maximum of 2 m with higher grades cut at 5.0 g/t AuEq cutoff over a maximum of 1 m. Significant intersections and interval depths are rounded to one decimal place.

Hole-ID	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq g/t
SDDSC159	86.7	87.5	0.8	2.8	0.0	2.9
SDDSC162	540.1	541.7	1.6	1.3	0.0	1.4
SDDSC162	578.4	580.5	2.1	12.6	1.7	16.5
Including	580	580.5	0.5	51.9	6.1	66.6
SDDSC162	593	593.2	0.2	25.3	6.1	39.8
SDDSC162	603.1	605.6	2.5	5.6	0.1	5.8
Including	604	604.1	0.1	81.9	0.2	82.3
SDDSC162	607.7	614.7	7.0	3.9	0.0	4.0
Including	608.9	610.8	1.9	10.9	0.0	11.0
SDDSC162	617.9	618.2	0.3	19.0	0.3	19.7
SDDSC162	628.8	633.5	4.7	5.1	0.1	5.3
Including	632.9	633	0.1	228.0	0.0	228.0
SDDSC162	646.4	648.5	2.1	0.7	0.2	1.1
SDDSC162	655.8	656.2	0.4	499.7	0.0	499.8
SDDSC162	672.9	673.2	0.3	108.0	1.1	110.6
SDDSC162	686.3	696.5	10.2	3.3	0.1	3.4
Including	695.4	696.6	1.2	18.5	0.1	18.6
SDDSC162	698.6	699	0.4	29.5	0.0	29.6
Including	698.8	699	0.2	46.2	0.0	46.2
SDDSC162	701.1	703.1	2.0	1.7	0.0	1.7
SDDSC162	705.9	709.8	3.9	124.6	0.1	124.9
Including	706.6	709.8	3.1	155.1	0.1	155.4
SDDSC162	723.8	723.9	0.1	48.2	0.0	48.3
SDDSC162	743.3	746.8	3.5	1.6	0.2	2.0
SDDSC162	775.06	777.36	2.3	5.4	0.0	5.4
Including	776.12	776.62	0.5	19.6	0.0	19.6
SDDSC162	798.3	799.3	1.0	7.6	0.1	7.8
SDDSC164	184.5	188.3	3.8	0.9	0.1	1.0
SDDSC164	198	199.9	1.9	14.4	0.9	16.5
Including	207.3	207.8	0.5	7.1	2.9	14.1
SDDSC164	207.3	208.1	0.8	5.5	2.2	10.7
SDDSC164	210.8	215.3	4.5	0.5	0.4	1.5
Including	217.9	218	0.1	87.1	21.6	138.7
SDDSC164	217.9	218.5	0.6	19.4	4.2	29.5
Including	223.6	224.5	0.9	15.4	10.0	39.3
SDDSC164	223.6	227.1	3.5	5.1	2.8	11.7
SDDSC164	234.9	235.8	0.9	1.4	0.5	2.6
SDDSC164	243.5	243.8	0.3	62.3	20.1	110.3

Hole-ID	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq g/t
SDDSC164	252.9	267.3	14.4	3.9	0.8	5.9
Including	258.9	261.7	2.8	10.7	1.8	14.9
Including	262.9	265.5	2.6	4.9	1.7	9.0
SDDSC164	278.2	281.8	3.6	1.2	0.1	1.4
SDDSC164	292.1	295.2	3.1	1.8	0.4	2.8
SDDSC164	329.4	331.7	2.3	1.8	0.0	1.8

Table 3: All individual assays reported from SDDSC159, SDDSC162 and SDDSC164 reported here >0.1g/t AuEq. Individual assay and sample intervals are reported to two decimal places.

Hole number	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq (g/t)
SDDSC159	86.65	86.88	0.23	4.61	0.03	4.68
SDDSC159	86.88	87.40	0.52	2.04	0.01	2.07
SDDSC159	96.50	96.93	0.43	1.44	0.00	1.45
SDDSC159	101.05	101.34	0.29	1.12	0.00	1.13
SDDSC162	540.10	540.21	0.11	3.95	0.01	3.98
SDDSC162	540.68	541.67	0.99	1.33	0.02	1.38
SDDSC162	555.77	555.95	0.18	5.83	0.00	5.84
SDDSC162	567.65	567.96	0.31	1.21	0.01	1.23
SDDSC162	578.35	578.50	0.15	1.36	2.01	6.16
SDDSC162	579.13	579.58	0.45	0.78	0.22	1.31
SDDSC162	579.58	579.95	0.37	3.62	0.40	4.58
SDDSC162	579.95	580.41	0.46	51.9	6.13	66.55
SDDSC162	587.31	587.41	0.10	11.8	0.00	11.81
SDDSC162	592.95	593.12	0.17	25.3	6.07	39.81
SDDSC162	603.07	603.40	0.33	1.35	0.06	1.50
SDDSC162	604.02	604.15	0.13	81.9	0.17	82.31
SDDSC162	604.15	604.68	0.53	0.85	0.08	1.04
SDDSC162	604.68	605.04	0.36	3.56	0.23	4.11
SDDSC162	605.04	605.27	0.23	1.7	0.05	1.81
SDDSC162	605.27	605.52	0.25	1.55	0.05	1.68
SDDSC162	607.73	608.24	0.51	2.01	0.01	2.03
SDDSC162	608.24	608.92	0.68	4.43	0.03	4.49
SDDSC162	608.92	609.26	0.34	6.19	0.02	6.23
SDDSC162	609.26	609.40	0.14	17.1	0.02	17.15
SDDSC162	609.64	610.38	0.74	1.23	0.04	1.32
SDDSC162	610.38	610.79	0.41	36.2	0.05	36.33
SDDSC162	612.50	612.98	0.48	1.59	0.02	1.63
SDDSC162	612.98	613.15	0.17	1.03	0.39	1.96
SDDSC162	614.30	614.74	0.44	0.83	0.23	1.38
SDDSC162	617.93	618.18	0.25	19	0.29	19.69
SDDSC162	621.41	621.51	0.10	1.18	0.02	1.23
SDDSC162	623.13	623.25	0.12	1.95	0.14	2.28
SDDSC162	623.50	623.96	0.46	1.45	0.19	1.90
SDDSC162	628.75	628.91	0.16	1.02	0.32	1.78
SDDSC162	630.92	631.02	0.10	0.58	0.60	2.01
SDDSC162	632.94	633.04	0.10	228	0.01	228.03
SDDSC162	633.38	633.48	0.10	0.88	0.45	1.96
SDDSC162	646.37	647.28	0.91	1.09	0.34	1.90

Hole number	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq (g/t)
SDDSC162	648.16	648.48	0.32	0.97	0.03	1.04
SDDSC162	655.82	655.99	0.17	721	0.01	721.03
SDDSC162	655.99	656.25	0.26	355	0.05	355.12
SDDSC162	658.68	658.85	0.17	2.4	0.01	2.42
SDDSC162	672.94	673.20	0.26	108	1.10	110.63
SDDSC162	680.51	680.78	0.27	1.69	0.03	1.75
SDDSC162	684.02	684.22	0.20	2.43	0.06	2.56
SDDSC162	686.31	686.53	0.22	4.27	0.14	4.60
SDDSC162	687.84	688.03	0.19	11.4	0.07	11.56
SDDSC162	688.82	689.15	0.33	0.98	0.13	1.29
SDDSC162	689.32	689.81	0.49	1.35	0.16	1.73
SDDSC162	689.81	690.09	0.28	1.82	0.05	1.93
SDDSC162	690.79	691.43	0.64	1.64	0.02	1.69
SDDSC162	691.43	691.96	0.53	6.18	0.09	6.40
SDDSC162	692.82	693.24	0.42	0.9	0.18	1.33
SDDSC162	694.50	695.13	0.63	1.02	0.02	1.06
SDDSC162	695.40	695.94	0.54	7.24	0.02	7.29
SDDSC162	696.45	696.55	0.10	171	0.07	171.16
SDDSC162	698.63	698.77	0.14	2.15	0.01	2.18
SDDSC162	698.77	699.00	0.23	46.2	0.01	46.23
SDDSC162	701.14	701.50	0.36	1.84	0.01	1.87
SDDSC162	701.50	702.22	0.72	2.98	0.02	3.03
SDDSC162	702.87	703.11	0.24	1.43	0.08	1.61
SDDSC162	705.85	706.53	0.68	2.65	0.01	2.68
SDDSC162	706.53	706.63	0.10	1.1	0.25	1.70
SDDSC162	706.63	706.76	0.13	166	1.02	168.44
SDDSC162	706.76	707.11	0.35	1.36	0.02	1.41
SDDSC162	707.11	707.21	0.10	2110	1.57	2643.75
SDDSC162	707.21	708.02	0.81	11	0.02	11.05
SDDSC162	708.20	708.47	0.27	6.32	0.02	6.37
SDDSC162	708.47	708.64	0.17	433	0.04	425.08
SDDSC162	708.64	708.90	0.26	15.1	0.04	15.20
SDDSC162	708.90	709.01	0.11	1.5	0.02	1.54
SDDSC162	709.01	709.12	0.11	0.98	0.01	1.01
SDDSC162	709.12	709.38	0.26	6.57	0.02	6.62
SDDSC162	709.38	709.66	0.28	534	0.03	510.08
SDDSC162	709.66	709.76	0.10	126	0.01	126.03
SDDSC162	719.53	719.63	0.10	5.57	0.44	6.62
SDDSC162	721.80	721.90	0.10	0.61	0.48	1.76
SDDSC162	723.83	723.93	0.10	48.2	0.02	48.25

Hole number	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq (g/t)
SDDSC162	731.37	731.51	0.14	3.36	0.01	3.38
SDDSC162	743.26	743.78	0.52	4.03	0.24	4.60
SDDSC162	743.78	744.16	0.38	1.68	0.05	1.80
SDDSC162	744.16	744.49	0.33	1.41	0.17	1.82
SDDSC162	745.48	745.62	0.14	5.38	0.39	6.31
SDDSC162	745.62	745.96	0.34	0.57	0.34	1.38
SDDSC162	745.96	746.12	0.16	1.19	1.02	3.63
SDDSC162	746.12	746.61	0.49	1.5	0.13	1.81
SDDSC162	746.61	746.73	0.12	2.34	0.01	2.37
SDDSC162	752.14	752.25	0.11	0.95	0.21	1.45
SDDSC162	754.05	754.15	0.10	5.2	0.01	5.23
SDDSC162	766.69	767.01	0.32	1.07	0.09	1.28
SDDSC162	767.14	767.33	0.19	3.22	0.05	3.34
SDDSC162	775.06	776.12	1.06	1.3	0.06	1.45
SDDSC162	776.12	776.64	0.52	19.6	0.01	19.63
SDDSC162	776.64	777.36	0.72	1.04	0.01	1.06
SDDSC162	798.28	798.86	0.58	5.47	0.16	5.85
SDDSC162	798.86	798.99	0.13	1.27	0.04	1.35
SDDSC162	798.99	799.30	0.31	14.2	0.03	14.27
SDDSC162	816.09	816.54	0.45	1.68	0.03	1.76
SDDSC162	816.54	816.84	0.30	0.64	0.49	1.81
SDDSC162	820.09	820.67	0.58	0.93	0.05	1.05
SDDSC162	820.67	821.09	0.42	1.19	0.08	1.39
SDDSC162	830.05	830.16	0.11	9.6	0.26	10.22
SDDSC162	830.16	830.32	0.16	2.05	0.69	3.70
SDDSC162	834.09	834.56	0.47	1.06	0.01	1.07
SDDSC162	834.56	834.80	0.24	1.53	0.01	1.55
SDDSC162	848.31	848.53	0.22	1.23	0.01	1.25
SDDSC164	121.95	122.13	0.18	1.05	0.01	1.07
SDDSC164	184.50	184.60	0.10	2.73	0.25	3.33
SDDSC164	186.46	186.70	0.24	6.23	0.56	7.57
SDDSC164	186.70	186.95	0.25	3.7	0.05	3.82
SDDSC164	187.82	188.29	0.47	1.19	0.05	1.30
SDDSC164	198.04	198.35	0.31	39.9	0.81	41.84
SDDSC164	198.35	198.52	0.17	1.47	0.03	1.53
SDDSC164	198.52	198.86	0.34	6.76	0.45	7.84
SDDSC164	199.13	199.93	0.80	15.2	1.60	19.02
SDDSC164	207.25	207.79	0.54	7.14	2.93	14.14
SDDSC164	207.79	208.04	0.25	2	0.52	3.24
SDDSC164	210.83	211.31	0.48	1.24	0.21	1.74

Hole number	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq (g/t)
SDDSC164	211.45	211.97	0.52	0.37	2.41	6.13
SDDSC164	212.89	212.99	0.10	0.38	2.08	5.35
SDDSC164	213.30	213.77	0.47	2.2	0.03	2.26
SDDSC164	215.21	215.31	0.10	0.04	1.82	4.39
SDDSC164	217.85	217.97	0.12	87.1	21.60	138.72
SDDSC164	217.97	218.48	0.51	3.48	0.12	3.77
SDDSC164	223.59	223.69	0.10	12.1	29.00	81.41
SDDSC164	223.69	224.37	0.68	5.02	7.16	22.13
SDDSC164	224.37	224.53	0.16	61.7	10.20	86.08
SDDSC164	225.05	225.61	0.56	3.41	0.11	3.67
SDDSC164	226.69	227.05	0.36	0.72	0.13	1.03
SDDSC164	234.93	235.72	0.79	1.27	0.06	1.41
SDDSC164	235.72	235.82	0.10	2.63	3.98	12.14
SDDSC164	243.45	243.78	0.33	62.3	20.10	110.34
SDDSC164	252.91	254.08	1.17	2.77	0.16	3.15
SDDSC164	254.29	254.57	0.28	1.61	0.03	1.68
SDDSC164	256.24	256.35	0.11	0.51	11.10	27.04
SDDSC164	256.35	257.28	0.93	1.25	0.31	1.99
SDDSC164	257.83	258.57	0.74	2	0.38	2.91
SDDSC164	258.86	259.11	0.25	8.72	0.28	9.39
SDDSC164	259.33	259.50	0.17	111	1.24	113.96
SDDSC164	260.39	260.55	0.16	26.9	14.10	60.60
SDDSC164	260.55	260.81	0.26	3.82	0.56	5.16
SDDSC164	260.81	260.91	0.10	1.79	6.52	17.37
SDDSC164	260.91	261.21	0.30	1.23	1.87	5.70
SDDSC164	261.21	261.36	0.15	7.27	2.39	12.98
SDDSC164	261.36	261.54	0.18	2.05	0.09	2.27
SDDSC164	261.54	261.66	0.12	11.9	5.21	24.35
SDDSC164	261.66	262.20	0.54	2.15	0.06	2.29
SDDSC164	262.20	262.55	0.35	1.37	0.03	1.44
SDDSC164	262.55	262.94	0.39	3.54	0.41	4.52
SDDSC164	262.94	263.15	0.21	15.6	7.17	32.74
SDDSC164	263.15	263.90	0.75	1.2	0.06	1.34
SDDSC164	263.90	264.18	0.28	13.3	3.17	20.88
SDDSC164	264.66	265.20	0.54	1.98	0.18	2.41
SDDSC164	265.20	265.58	0.38	10	5.04	22.05
SDDSC164	265.58	266.31	0.73	2.48	0.04	2.59
SDDSC164	266.67	266.77	0.10	4.08	3.43	12.28
SDDSC164	267.19	267.29	0.10	2.51	1.41	5.88
SDDSC164	269.55	269.65	0.10	1.34	0.04	1.44

Hole number	From (m)	To (m)	Length (m)	Au g/t	Sb%	AuEq (g/t)
SDDSC164	269.65	269.82	0.17	1.14	0.07	1.30
SDDSC164	270.21	270.60	0.39	0.72	0.33	1.51
SDDSC164	275.35	275.67	0.32	1.52	0.00	1.53
SDDSC164	278.24	279.50	1.26	1.01	0.00	1.02
SDDSC164	279.86	281.06	1.20	1.09	0.01	1.12
SDDSC164	281.06	281.24	0.18	4.89	1.46	8.38
SDDSC164	281.24	281.41	0.17	1.93	0.01	1.95
SDDSC164	281.75	281.88	0.13	3.07	0.08	3.26
SDDSC164	289.78	289.88	0.10	2.69	0.47	3.81
SDDSC164	292.10	292.84	0.74	0.79	0.59	2.20
SDDSC164	292.84	293.55	0.71	0.95	0.08	1.15
SDDSC164	293.55	293.87	0.32	5.96	1.74	10.12
SDDSC164	293.87	294.70	0.83	1.93	0.28	2.60
SDDSC164	294.70	295.21	0.51	1.75	0.04	1.85
SDDSC164	301.02	301.17	0.15	1.1	0.01	1.12
SDDSC164	302.78	303.02	0.24	1.33	0.00	1.34
SDDSC164	329.35	329.59	0.24	1.64	0.00	1.64
SDDSC164	329.59	330.32	0.73	1.4	0.00	1.41
SDDSC164	330.32	331.00	0.68	1.73	0.00	1.74
SDDSC164	331.00	331.65	0.65	2.39	0.00	2.39
SDDSC164	332.89	333.10	0.21	1.71	0.00	1.72

JORC Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralization that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralization types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Sampling has been conducted on drill core (half core for >90% and quarter core for check samples), grab samples (field samples of in-situ bedrock and boulders; including duplicate samples), trench samples (rock chips, including duplicates) and soil samples (including duplicate samples). Locations of field samples were obtained by using a GPS, generally to an accuracy of within 5 metres. Drill hole and trench locations have been confirmed to <1 metre using a differential GPS. Samples locations have also been verified by plotting locations on the high-resolution Lidar maps • Drill core is marked for cutting and cut using an automated diamond saw used by Company staff in Kilmore. Samples are bagged at the core saw and transported to the Bendigo On Site Laboratory for assay. At On Site samples are crushed using a jaw crusher combined with a rotary splitter and a 1 kg split is separated for pulverizing (LM5) and assay. • Standard fire assay techniques are used for gold assay on a 30 g charge by experienced staff (used to dealing with high sulfide and stibnite-rich charges). On Site gold method by fire assay code PE01S. • Screen fire assay is used to understand gold grain-size distribution where coarse gold is evident. • ICP-OES is used to analyse the aqua regia digested pulp for an additional 12 elements (method BM011) and over-range antimony is measured using flame AAS (method known as B050). • Soil samples were sieved in the field and an 80 mesh sample bagged and transported to ALS Global laboratories in Brisbane for super-low level gold analysis on a 50 g samples by method ST44 (using aqua regia and ICP-MS). • Grab and rock chip samples are generally submitted to On Site Laboratories for standard fire assay and 12 element ICP-OES as described above.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).*	• HQ or NQ diameter diamond drill core, oriented using Axis Champ orientation tool with the orientation line marked on the base of the drill core by the driller/offsider. A standard 3 metre core barrel has been found to be most effective in both the hard and soft rocks in the project.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.*	• Core recoveries were maximised using HQ or NQ diamond drill core with careful control over water pressure to maintain soft-rock integrity and prevent loss of fines from soft drill core. Recoveries are determined on a metre-by-

Criteria	JORC Code explanation	Commentary
	• *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	metre basis in the core shed using a tape measure against marked up drill core checking against driller's core blocks. • Plots of grade versus recovery and RQD (described below) show no trends relating to loss of drill core, or fines.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.* • *The total length and percentage of the relevant intersections logged.*	• Geotechnical logging of the drill core takes place on racks in the company core shed. Core orientations marked at the drill rig are checked for consistency, and base of core orientation lines are marked on core where two or more orientations match within 10 degrees. Core recoveries are measured for each metre RQD measurements (cumulative quantity of core sticks > 10 cm in a metre) are made on a metre-by-metre basis. • Each tray of drill core is photographed (wet and dry) after it is fully marked up for sampling and cutting. • The ½ core cutting line is placed approximately 10 degrees above the orientation line so the orientation line is retained in the core tray for future work. • Geological logging of drill core includes the following parameters: Rock types, lithology Alteration Structural information (orientations of veins, bedding, fractures using standard alpha-beta measurements from orientation line; or, in the case of un-oriented parts of the core, the alpha angles are measured) Veining (quartz, carbonate, stibnite) Key minerals (visible under hand lens, e.g. gold, stibnite) • 100% of drill core is logged for all components described above into the company MX logging database. • Logging is fully quantitative, although the description of lithology and alteration relies on visible observations by trained geologists. • Each tray of drill core is photographed (wet and dry) after it is fully marked up for sampling and cutting. • Logging is considered to be at an appropriate quantitative standard to use in future studies.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*	• Drill core is typically half-core sampled using an Almonte core saw. The drill core orientation line is retained. • Quarter core is used when taking sampling duplicates (termed FDUP in the database). • Sampling representivity is maximised by always taking the same side of the drill core (whenever oriented), and consistently drawing a cut line on the core where orientation is not possible. The field technician draws these lines.

Criteria	JORC Code explanation	Commentary
	• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Sample sizes are maximised for coarse gold by using half core, and using quarter core and half core splits (laboratory duplicates) allows an estimation of nugget effect. • In mineralized rock the company uses approximately 10% of ¼ core duplicates, certified reference materials (suitable OREAS materials), laboratory sample duplicates and instrument repeats. • In the soil sampling program duplicates were obtained every 20th sample and the laboratory inserted low-level gold standards regularly into the sample flow.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*	• The fire assay technique for gold used by On Site is a globally recognised method, and over-range follow-ups including gravimetric finish and screen fire assay are standard. Of significance at the On Site laboratory is the presence of fire assay personnel who are experienced in dealing with high sulfide charges (especially those with high stibnite contents) – this substantially reduces the risk of in accurate reporting in complex sulfide-gold charges. • Where screen fire assay is used, this assay will be reported instead of the original fire assay. • The ICP-OES technique is a standard analytical technique for assessing elemental concentrations. The digest used (aqua regia) is excellent for the dissolution of sulfides (in this case generally stibnite, pyrite and trace arsenopyrite), but other silicate-hosted elements, in particular vanadium (V), may only be partially dissolved. These silicate-hosted elements are not important in the determination of the quantity of gold, antimony, arsenic or sulphur. • A portable XRF has been used in a qualitative manner on drill core to ensure appropriate core samples have been taken (no pXRF data are reported or included in the MX database). • Acceptable levels of accuracy and precision have been established using the following methods *¼ duplicates* – half core is split into quarters and given separate sample numbers (commonly in mineralized core) – low to medium gold grades indicate strong correlation, dropping as the gold grade increases over 40 g/t Au. *Blanks* – blanks are inserted after visible gold and in strongly mineralized rocks to confirm that the crushing and pulping are not affected by gold smearing onto the crusher and LM5 swing mill surfaces. Results are excellent, generally below detection limit and a single sample at 0.03 g/t Au. *Certified Reference Materials* – OREAS CRMs have been used throughout the project including blanks, low (<1 g/t Au), medium (up to 5 g/t Au) and high-grade gold samples (> 5 g/t Au). Results are automatically checked on data import into the MX database to fall within 2 standard deviations of the expected value. *Laboratory splits* – On Site conducts splits of both coarse crush and pulp

Criteria	JORC Code explanation	Commentary
		duplicates as quality control and reports all data. In particular, high Au samples have the most repeats. *Laboratory CRMs* – On Site regularly inserts their own CRM materials into the process flow and reports all data *Laboratory precision* – duplicate measurements of solutions (both Au from fire assay and other elements from the aqua regia digests) are made regularly by the laboratory and reported. • *Accuracy and precision* have been determined carefully by using the sampling and measurement techniques described above during the sampling (accuracy) and laboratory (accuracy and precision) stages of the analysis. • *Soil sample* company duplicates and laboratory certified reference materials all fall within expected ranges.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• The Independent Geologist has visited Sunday Creek drill sites and inspected drill core held at the Kilmore core shed. • Visual inspection of drill intersections matches both the geological descriptions in the database and the expected assay data (for example, gold and stibnite visible in drill core is matched by high Au and Sb results in assays). • In addition, on receipt of results Company geologists assess the gold, antimony and arsenic results to verify that the intersections returned expected data. • The electronic data storage in the MX database is of a high standard. Primary logging data are entered directly by the geologists and field technicians and the assay data are electronically matched against sample number on return from the laboratory. • Certified reference materials, ¼ core field duplicates (FDUP), laboratory splits and duplicates and instrument repeats are all recorded in the database. • Exports of data include all primary data, from hole SDDSC077B onwards after discussion with SRK Consulting. Prior to this gold was averaged across primary, field and lab duplicates. • Adjustments to assay data are recorded by MX, and none are present (or required). • Twinned drill holes are not available at this stage of the project.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Differential GPS used to locate drill collars, trenches and some workings • Standard GPS for some field locations (grab and soils samples), verified against Lidar data. • The grid system used throughout is Geocentric datum of Australia 1994; Map Grid Zone 55 (GDA94_Z55), also referred to as ELSG 28355. Reported azimuths also relate to MGA55 (GDA94_Z55). • Topographic control is excellent owing to sub 10 cm accuracy from Lidar data.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.*	• The data spacing is suitable for reporting of exploration results – evidence for this is based on the improving predictability of high-grade gold-antimony intersections.

Criteria	JORC Code explanation	Commentary
	• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• At this time, the data spacing and distribution are not sufficient for the reporting of Mineral Resource Estimates. This however may change as knowledge of grade controls increase with future drill programs. • Samples have been composited to a 1 g/t AuEq over 2.0 m width for lower grades and 5 g/t AuEq over 1.0 m width for higher grades in table 3. All individual assays above 0.1 g/t AuEq have been reported to two decimal places with no compositing in table 4.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The true thickness of the mineralized intervals reported are interpreted to be approximately 50-75% of the sampled thickness. • Drilling is oriented in an optimum direction when considering the combination of host rock orientation and apparent vein control on gold and antimony grade. The steep nature of some of the veins may give increases in apparent thickness of some intersections, but more drilling is required to quantify. • A sampling bias is not evident from the data collected to date (drill holes cut across mineralized structures at a moderate angle).
Sample security	• *The measures taken to ensure sample security.*	• Drill core is delivered to the Kilmore core logging shed by either the drill contractor or company field staff. Samples are marked up and cut by company staff at the Kilmore core shed, in an automated diamond saw and bagged before loaded onto strapped secured pallets and trucked by company staff to Bendigo for submission to the laboratory. There is no evidence in any stage of the process, or in the data for any sample security issues.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• Continuous monitoring of CRM results, blanks and duplicates is undertaken by geologists and the company data geologist. Mr Michael Hudson for SXG has the orientation, logging and assay data.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Sunday Creek Goldfield, containing the Clonbinane Project, is covered by the Retention Licence RL 6040 and is surrounded by Exploration Licence EL6163 and Exploration Licence EL7232. All the licences are 100% held by Clonbinane Goldfield Pty Ltd, a wholly owned subsidiary company of Southern Cross Gold Ltd.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The main historical prospect within the Sunday Creek project is the Clonbinane prospect, a high level orogenic (or epizonal) Fosterville-style deposit. Small scale mining has been undertaken in the project area since the 1880s continuing through to the early 1900s. Historical production occurred with multiple small shafts and alluvial workings across the Clonbinane Goldfield permits. Production of note occurred at the Clonbinane area with total production being reported as 41,000 oz gold at a grade of 33 g/t gold (Leggo and Holdsworth, 2013) • Work in and nearby to the Sunday Creek Project area by previous explorers typically focused on finding bulk, shallow deposits. Beadell Resources were the first to drill deeper targets and Southern Cross have continued their work in the Sunday Creek Project area. • EL54 - Eastern Prospectors Pty Ltd Rock chip sampling around Christina, Apollo and Golden Dyke mines. Rock chip sampling down the Christina mine shaft. Resistivity survey over the Golden Dyke. Five diamond drill holes around Christina, two of which have assays. • ELs 872 & 975 - CRA Exploration Pty Ltd Exploration focused on finding low grade, high tonnage deposits. The tenements were relinquished after the area was found to be prospective but not economic. Stream sediment samples around the Golden Dyke and Reedy Creek areas. Results were better around the Golden Dyke. 45 dump samples around Golden Dyke old workings showed good correlation between gold, arsenic and antimony. Soil samples over the Golden Dyke to define boundaries of dyke and mineralization. Two costeans parallel to the Golden Dyke targeting soil anomalies. Costeans since rehabilitated by SXG. • ELs 827 & 1520 - BHP Minerals Ltd Exploration targeting open cut gold mineralization peripheral to SXG tenements. • ELs 1534, 1603 & 3129 - Ausminde Holdings Pty Ltd

Criteria	JORC Code explanation	Commentary
		Targeting shallow, low grade gold. Trenching around the Golden Dyke prospect and results interpreted along with CRAs costeans. 29 RC/Aircore holes totalling 959 m sunk into the Apollo, Rising Sun and Golden Dyke target areas. • ELs 4460 & 4987 - Beadell Resources Ltd ELs 4460 and 4497 were granted to Beadell Resources in November 2007. Beadell successfully drilled 30 RC holes, including second diamond tail holes in the Golden Dyke/Apollo target areas. • Both tenements were 100% acquired by Auminco Goldfields Pty Ltd in late 2012 and combined into one tenement EL4987. • Nagambie Resources Ltd purchased Auminco Goldfields in July 2014. EL4987 expired late 2015, during which time Nagambie Resources applied for a retention licence (RL6040) covering three square kilometres over the Sunday Creek Goldfield. RL6040 was granted July 2017. • Clonbinane Gold Field Pty Ltd was purchased by Mawson Gold Ltd in February 2020. Mawson drilled 30 holes for 6,928 m and made the first discoveries to depth.
Geology	• *Deposit type, geological setting and style of* • *mineralization.*	• Refer to the description in the main body of the release.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following* • *information for all Material drill holes:* ○ *easting and northing of the drill hole collar* ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* ○ *dip and azimuth of the hole* ○ *down hole length and interception depth* ○ *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• Refer to appendices
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high-grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.*	• See “Further Information” and “Metal Equivalent Calculation” in main text of press release.

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td></td><td>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</td><td></td></tr>
<tr><td>Relationship between mineralization widths and intercept lengths</td><td>• These relationships are particularly important in the reporting of Exploration Results.
• If the geometry of the mineralization with respect to the drill hole angle is known, its nature should be reported.
• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g ‘down hole
• length, true width not known’).</td><td>• See reporting of true widths in the body of the press release.</td></tr>
<tr><td>Diagrams</td><td>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</td><td>• The results of the diamond drilling are displayed in the figures in the announcement.</td></tr>
<tr><td>Balanced reporting</td><td>• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high-grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</td><td>• All results above 0.1 g/t Au have been tabulated in this announcement. The results are considered representative with no intended bias.
• Core loss, where material, is disclosed in tabulated drill intersections.</td></tr>
<tr><td>Other substantive exploration data</td><td>• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</td><td>• Previously reported diamond drill results are displayed in plans, cross sections and long sections and discussed in the text and in the Competent Person’s statement.
• Preliminary testing (AMML Report 1801-1) has demonstrated the viability of recovering gold and antimony values to high value products by industry standard processing methods.
• The program was completed by AMML, an established mineral and metallurgical testing laboratory specialising in flotation, hydrometallurgy, gravity and comminution testwork at their testing facilities in Gosford, NSW. The program was supervised by Craig Brown of Resources Engineering & Management, who was engaged to develop plans for initial sighter flotation testing of samples from drilling of the Sunday Creek deposit.
• Two quarter core intercepts were selected for metallurgical test work (Table 1). A split of each was subjected to assay analysis. The table below shows samples selected for metallurgical test work:
<table>
<tr><th>Sample Location</th><th>Sample Name</th><th>Weight (kg)</th><th>Drill hole</th><th>from (m)</th><th>to (m)</th><th>Length (m)</th><th>Au ppm</th><th>Sb%</th><th>As%</th></tr>
<tr><td>Rising Sun</td><td>RS01</td><td>22.8</td><td>MDDSC025</td><td>275.9</td><td>289.3</td><td>13.4</td><td>3.18</td><td>1.06</td><td>0.223</td></tr>
<tr><td>Apollo</td><td>AP01</td><td>16.6</td><td>SDDSC031</td><td>220.4</td><td>229.9</td><td>9.5</td><td>4.89</td><td>0.443</td><td>0.538</td></tr>
</table>
</td></tr>
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Criteria	JORC Code explanation	Commentary

		The metallurgical characterization test work included:
		• Diagnostic LeachWELL testing.
		• Gravity recovery by Knelson concentrator and hand panning.
		• Timed flotation of combined gravity tails.
		• Rougher-Cleaner flotation (without gravity separation), with sizing of products, to produce samples for mineralogical investigation.
		• Mineral elemental concentrations and gold deportment was investigated using Laser Ablation examination by University of Tasmania.
		• QXRD Mineralogical assessment were used to estimate mineral contents for the test products, and, from this, to assess performance in terms of minerals as well as elements, including contributions to gold deportment. For both test samples, observations and calculations indicated a high proportion of native ('free') gold: 84.0% in RS01 and 82.1% in AP01.
		• Samples of size fractions of the three sulfide and gold containing flotation products from the Rougher-Cleaner test series were sent to MODA Microscopy for optical mineralogical assessment. Key observations were:
		  ○ The highest gold grade samples from each test series found multiple grains of visible gold which were generally liberated, with minor association with stibnite (antimony sulfide).
		  ○ Stibnite was highly liberated and was very 'clean' – 71.7% Sb, 28.3% S.
		  ○ Arsenopyrite was also highly liberated indicating potential for separation.
		  ○ Pyrite was largely free but exhibited some association with gangue minerals.

Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• The Company drilled 30,000 m in 2023 and plans to continue drilling with 8 diamond drill rigs. The Company has stated it will drill 60,000 m from 2024 to Q4 2025. The company remains in an exploration stage to expand the mineralization along strike and to depth. • See diagrams in presentation which highlight current and future drill plans.