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SOUTHERN CROSS GOLD RECEIVES WORK PLAN APPROVAL FOR EXPLORATION TUNNEL AT SUNDAY CREEK

Milestone advances underground exploration while maintaining commitment to environmental protection and community engagement

Vancouver, Canada and Melbourne, Australia - Southern Cross Gold Consolidated Ltd ("SXGC", "SX2" or the "Company") (TSX:SXGC) (ASX:SX2) (OTCQX:SXGCF) (Frankfurt: MV3.F) (- https://www.commodity-tv.com/play/southern-cross-gold-200000m-drill-program-to-significantly-increase-the-resource-target/ -) is pleased to announce it has received approval of its Work Plan for the exploration tunnel at its Sunday Creek Gold-Antimony Project in Victoria, Australia.

This approval marks a significant milestone in the Company's progression from exploration success towards mine development. Over the past three years, Southern Cross Gold has systematically demonstrated one of the Western world's most significant gold and antimony discoveries.

Purpose and Benefits of the Exploration Tunnel

The exploration tunnel (also known as an exploration decline) will provide underground access to high-grade mineralization at Sunday Creek (Figures 1 and 2). This will enable the Company to:

- Conduct detailed geological mapping and sampling of mineralized structures
- Execute precision underground drilling to expand and define the resource along strike and at depth
- Gather geotechnical data essential for future mine design
- Assess various mining methods and equipment selection for potential future operations

Underground access represents a significant advancement over surface drilling alone, enabling the Company to more efficiently delineate high-grade mineralization across multiple areas.

Community and Environmental Commitment

Southern Cross Gold remains committed to the highest standards of environmental management and community engagement. Following extensive consultation, the tunnel design was refined to minimize impacts on the environment, cultural heritage areas, and the community.

Key benefits include:

- Reduced impacts from 24-hour surface drilling operations
- Fewer surface drill pads required, protecting neighbours, native vegetation and heritage features

Further information, including FAQs and fact sheets are available at www.southerncrossgoldcommunity.com.au. Community enquiries: community@southerncrossgold.com.au or 1800 717 638 or **Media contact:** Seamus Bradley | seamusbradley@gmail.com | +61 410 256 902

Michael Hudson, President & CEO, stated: *"This Work Plan approval is a pivotal milestone in Sunday Creek's evolution from exploration discovery to future potential mine development. We are assembling the pieces needed for a commercially viable operation: an exceptional high-grade discovery with demonstrated depth continuity, strategic freehold land ownership, proven metallurgy, and now approval for underground access.*

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"The exploration tunnel will allow us access to drill and better understand the high-grade mineralization, significantly enhancing our ability to define and expand the resource and advance technical studies. With 10 surface drill rigs operating today, the Company plans to add an additional 12 drill rigs underground after the decline completion for 22 rigs in total, making it the largest pre-development drill program in Australia.

"We are grateful for the professionalism shown by Victorian government agencies throughout the approvals process. Southern Cross Gold commenced in-house engineering and environmental work in late 2024, submitted our Work Plan in late July 2025, and received approval in November 2025.

"This timeline demonstrates Victoria is open for business while maintaining rigorous environmental and community standards.

"We remain committed to working constructively with all stakeholders - government, community and the Taungurung people - as we advance this globally significant discovery responsibly.

"This approval, combined with our strong balance sheet, and outstanding drilling results, positions Southern Cross Gold to advance Sunday Creek toward its potential as a globally significant Victorian gold producer with a strategic antimony supply that opens the door for wider made-in-Victoria opportunities."

Next Steps

Site establishment activities are scheduled to commence within the next month. The Company will notify nearby residents of this approval and provide ongoing updates as construction progresses.

The Company is also progressing secondary approvals under the Water Act and Environment Protection Act, working closely with the Department of Energy, Environment and Climate Action (DEECA), Resources Victoria, and other relevant agencies before underground work commences.

Underground construction will take 6-9 months and comply with strict operational controls to protect people, environment and infrastructure.

The Company will continue to:

- Maintain ongoing community engagement throughout the construction process
- Continue the expanded drilling program across Sunday Creek's multiple high-grade prospects
- Advance engineering and technical studies supporting future development decisions

About Southern Cross Gold Consolidated Ltd. (TSX:SXGC) (ASX:SX2) (OTCQX: SXGCF)

Southern Cross Gold Consolidated Ltd. (TSX: SXGC, ASX: SX2, OTCQX: SXGCF), controls the Sunday Creek Gold-Antimony Project located 60 km north of Melbourne, Australia. Sunday Creek has emerged as one of the Western world's most significant gold and antimony discoveries, with exceptional drilling results. The mineralization follows a "Golden Ladder" structure over 1.2 km of strike length, with confirmed continuity from surface to 1,100 m depth.

Sunday Creek's strategic value is enhanced by its dual-metal profile, with antimony contributing approximately 20% of the in-situ value alongside gold, meaning Importantly, Sunday Creek can be developed primarily based on gold economics, which reduces antimony-related risks while maintaining strategic supply potential. This has gained increased significance following China's export restrictions on antimony, a critical metal for defence and semiconductor applications. Southern Cross' inclusion in the US Defense Industrial Base Consortium (DIBC) and Australia's AUKUS-related legislative changes position it as a potential key Western antimony supplier.

Technical fundamentals further strengthen the investment case, with preliminary metallurgical work showing non-refractory mineralization suitable for conventional processing and gold recoveries of 93-98% through gravity and flotation.

With a strong cash position, over 1,000 Ha of strategic freehold land ownership, and a large 200 km drill program planned through Q1 2027, SXGC is well-positioned to advance this globally significant gold-antimony discovery in a tier-one jurisdiction.

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Consolidated Ltd.

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Forward-Looking Statement

This news release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements include words or expressions such as “proposed”, “will”, “subject to”, “near future”, “in the event”, “would”, “expect”, “prepared to” and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political, social uncertainties; the state of capital markets, unforeseen events, developments, or factors causing any of the expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and other risks described in the Company’s documents filed with Canadian or Australian (under code SX2) securities regulatory authorities. You can find further information with respect to these and other risks in filings made by the Company with the securities regulatory authorities in Canada or Australia (under code SX2), as applicable, and available for the Company in Canada at www.sedarplus.ca or in Australia at www.asx.com.au (under code SX2). Documents are also available at www.southerncrossgold.com The Company disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law.

Figure 1: Sunday Creek plan view showing conceptual surface and underground tunnel layout.

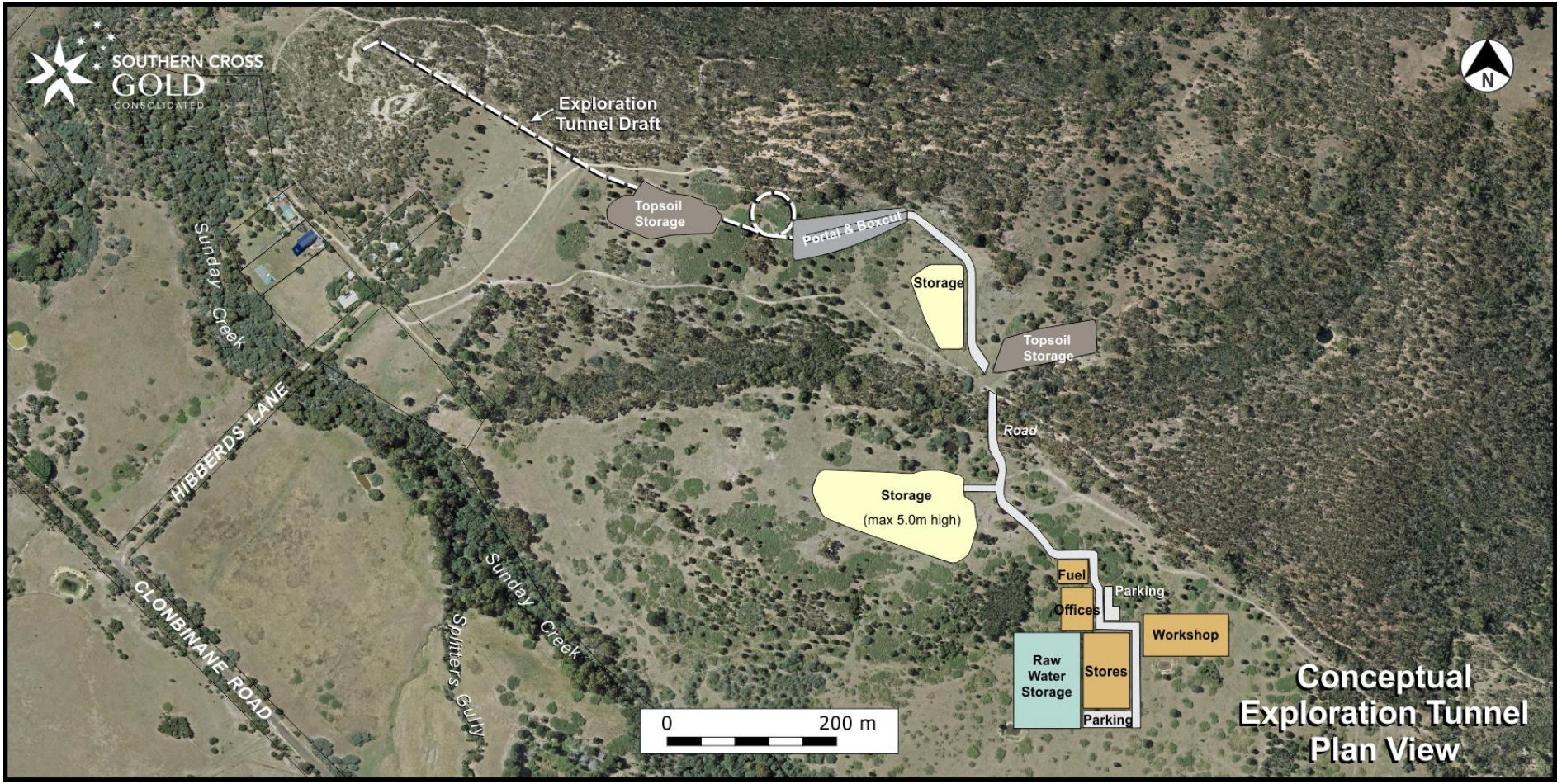
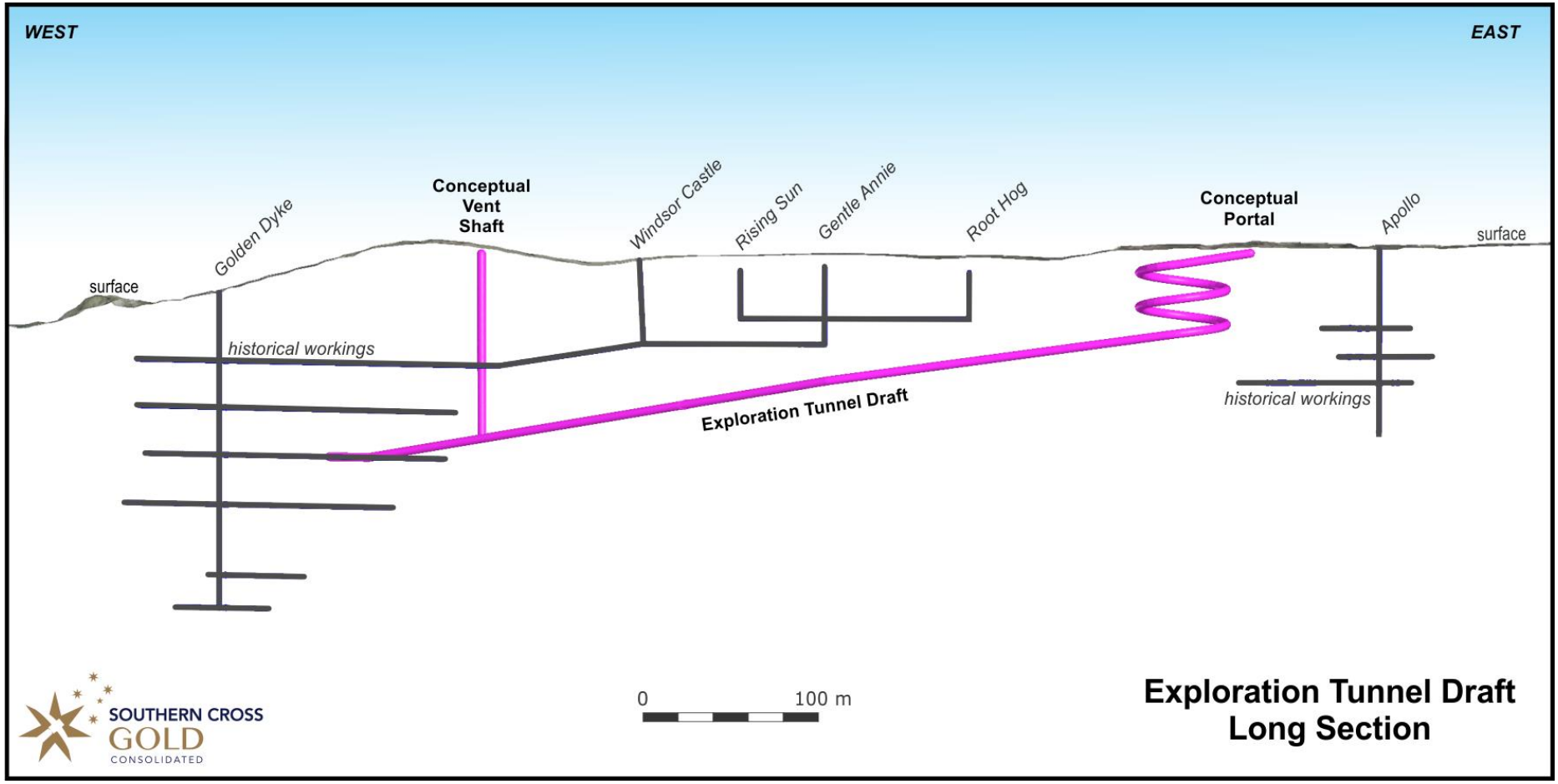
Figure 2: Sunday Creek longitudinal cross section of exploration tunnel.