



TSX.V : **TORQ**
OTCQX : **TRBMF**

**Building a Premium Copper & Gold
Portfolio in Chile**



October 2021



Disclaimer



This document has been prepared by Torq Resources Inc. (the “Company”) to introduce the Company’s mineral exploration projects. Because it is a high-level summary presentation, the information contained herein cannot contain all the information that should be reviewed before making an investment decision.

Summary of Cautionary Notes

- Forward looking statements are inherently uncertain
- Canadian mineral disclosure differs from U.S. mineral disclosure
- See full disclosure records for Torq Resources at www.sedar.com

Michael Henrichsen, P. Geo is the Qualified Person who assumes responsibility for the technical contents of this presentation.





Well-Positioned to Deliver a World-Class Discovery

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GAME-CHANGING NEW ACQUISITION

Santa Cecilia Project

Gold-Copper

- World-class potential: surrounded by multi-million ounce deposits and immediately adjacent to Newmont/Barrick Norte Abierto project
- Limited historical exploration demonstrates grade & width
- Multiple significant epithermal & underlying porphyry opportunities - untested

Margarita Project

Iron-Oxide-Copper-Gold

- First drill program now underway
- Underexplored property in world-class Coastal Cordillera belt
- Targeting large-scale copper sulphide source to existing oxide mineralization

Andrea Project

Copper Porphyry

- Unrecognized copper porphyry potential within the prolific El Indio belt
- Shallow, untested chargeability anomaly
- Rapidly advancing to drill stage





Capital Structure, Ownership & Performance



Capitalization (as of Sept 27, 2021)

SHARES OUTSTANDING
77,515,414

OPTIONS OUTSTANDING
(Avg. Price: \$0.80)
7,192,500

TREASURY (as of June 30, 2021)
~\$5.8M

High Insider Ownership

keeping management aligned with shareholders and stakeholders

Loyal Investor Base

providing stability over the last four years as TORQ established its portfolio

Key Investments

from industry leading mining professionals





Experienced & Balanced Management Team



MANAGEMENT



Shawn Wallace
Executive Chairman & Director

Mr. Wallace has been involved in all aspects of the mining industry, from mineral exploration and project management, to financing, mergers & acquisitions and corporate development. Over the past 30 years, Mr. Wallace has been instrumental in building numerous high-quality mineral exploration, development and production companies, including co-founding Cayden Resources, which was acquired by Agnico Eagle Mines for \$205 million.



Michael Henrichsen
Chief Geologist

Mr. Henrichsen is a structural geologist (P.Geo.) and leads the Tier One Silver technical team. Previously, Mr. Henrichsen was the global structural geologist at Newmont, where his contributions significantly increased the reserves and resources base in the Ahafo district in Ghana. Mr. Henrichsen has also worked extensively at other major gold camps in South America, the Carlin Trend, Guinea and Canada.



Elizabeth Senez
CFO

Ms. Senez is a tenured finance professional in the mining industry, having spent the majority of her career with First Quantum Minerals Ltd, and as a mining industry specialist at Deloitte LLP. She brings to Torq her 20 years experience raising capital and managing large finance teams and projects in the UK, Canada, and at the Cobre Panama copper mine in Panama. Ms. Senez is a Fellow of the Institute of Chartered Accountants in England and Wales.



Michael Kosowan M.A.Sc. (Mining), P.Eng.
President, CEO & Director

Mr. Kosowan is an industry expert with over 20 years of experience in the junior mining sector. For the past 17 years, he has been leading mining investment and financings in the USA and Canada through his work with Sprott Private Wealth and Sprott Global Resources Inc. Mr. Kosowan has also worked as a project Engineer for a number of top-tier Canadian mining companies such as Placer Dome, Falconbridge and Inco, and as an Exploration Manager for Atapa Minerals in Indonesia and Peru.



Waldo Cuadra
General Manager, Chile

Mr. Cuadra brings over 40 years of experience both as a geologist and an executive within the mining industry. He has led multi-disciplinary teams in exploration, development, construction and production in Chile, Argentina and Peru. Mr. Cuadra has held senior management roles for Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp, focusing on projects from grassroots to feasibility stage.



Natasha Frakes
VP of Communications

Ms. Frakes has been working alongside Tier One Silver's Co-Founders, Ivan Bebek and Shawn Wallace, since she joined Auryn Resources and Torq Resources in 2018 and has developed comprehensive communication platforms for the group. Ms. Frakes' background is in journalism, formerly working as a news reporter and anchor for CBC Vancouver and CBC Calgary.

DIRECTORS



Ivan Bebek



Steve Cook



Jeffrey Mason



Carolina Vargas



Marie-Hélène Turgeon
Board Observer

DIRECTOR NOMINEE



Leveraging In-Country Expertise & Connections



Michael Henrichsen
Chief Geologist

Based in Vancouver – Mr. Henrichsen leads Torq's technical team. Formerly the Global Structural Geologist at Newmont, his contributions significantly increased the reserves and resources base in the Ahafo district in Ghana. Mr. Henrichsen has also worked extensively at other major gold camps in South America, the Carlin Trend, Guinea and Canada.

Torq's Chilean technical team has unparalleled access to deal flow and invaluable local expertise. They have played a key role in major copper discoveries within the country.

CHILEAN TEAM



Waldo Cuadra
General Manager, Chile

Formerly held senior management roles at Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp. He played a key role in the acquisition and discovery of the La Fortuna (El Morro) copper-gold deposit, which is now part of the Teck-Newmont joint venture, Nueva Union.

Javier Rojas
Exploration Manager, Chile

Mr. Rojas brings over 27 years of experience in copper, gold and silver exploration, project development and mining in Chile, Peru, Bolivia and Mexico. He formerly led the discovery of the Totora copper-gold porphyry in Chile.

Piotr Palaczek
Principal Geologist, Chile

Formerly held senior exploration roles with LAC Minerals, Barrick, Noranda-Falconbridge and Xstrata. Mr. Paleczek played a key role in the discovery of La Fortuna (El Morro), which is now part of the Teck-Newmont joint venture, Nueva Union, and he also participated in the West Wall discovery, now held by Anglo American. He has significant experience in exploring within the El Tambo District and the Pascua Lama (El Indio Belt).

Luciano Bocanegra
Chief Exploration Geologist, Chile

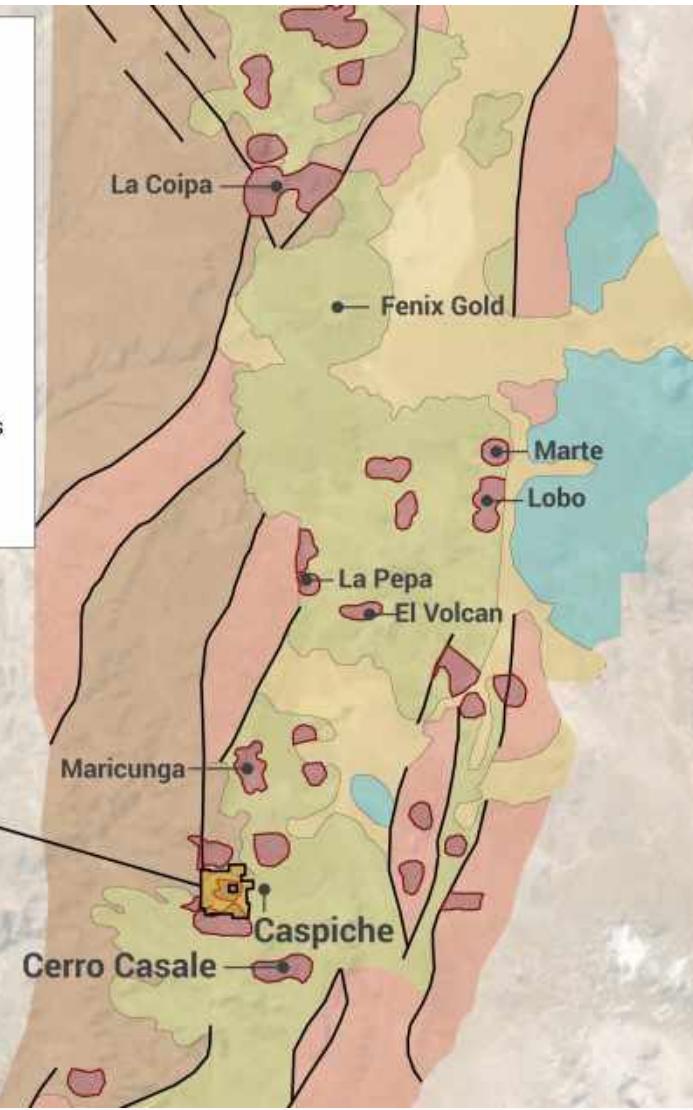
Formerly worked with Rio Tinto and Hochschild Mining as an advisor and technical consultant. Over 18 years of experience in mining in Latin America, specializing in project evaluation and exploration.



Santa Cecilia – Gold-Copper Project in the Maricunga Belt

Multiple Undrilled Epithermal and Underlying Porphyry Opportunities

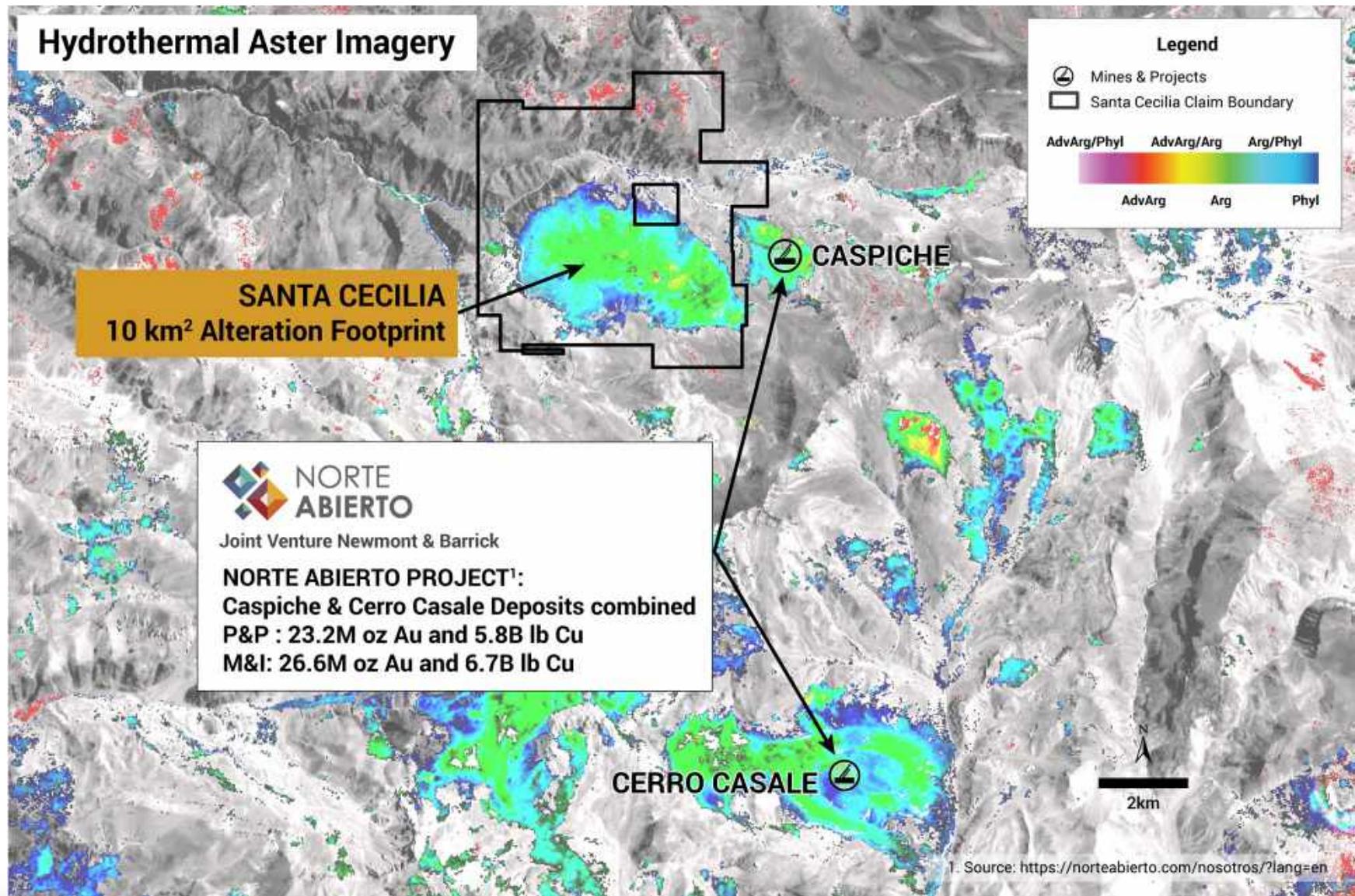
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Santa Cecilia – Adjacent to World-Class Norte Abierto Project

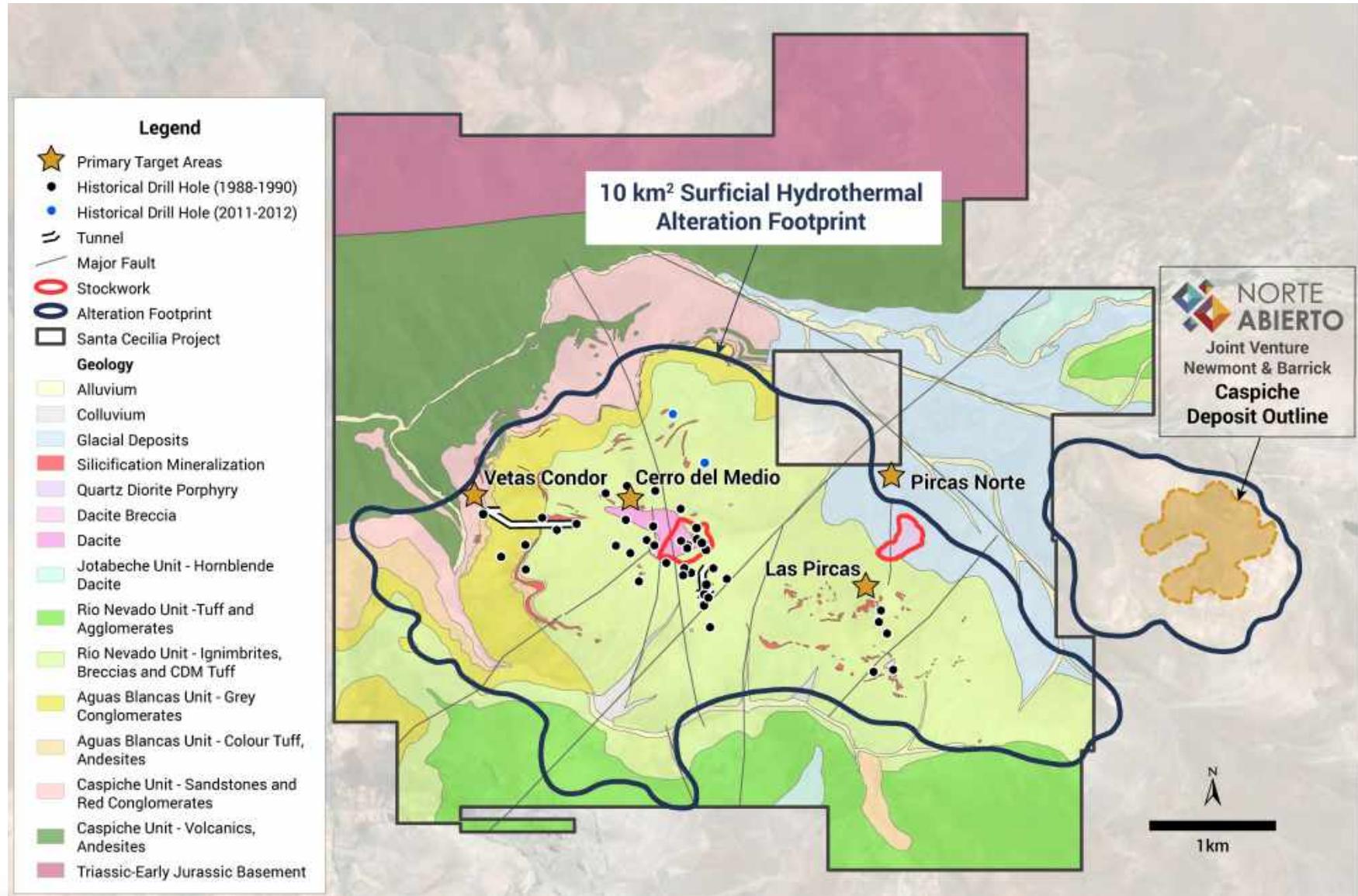
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Santa Cecilia – Large-Scale 10 km² Hydrothermal Alteration Footprint

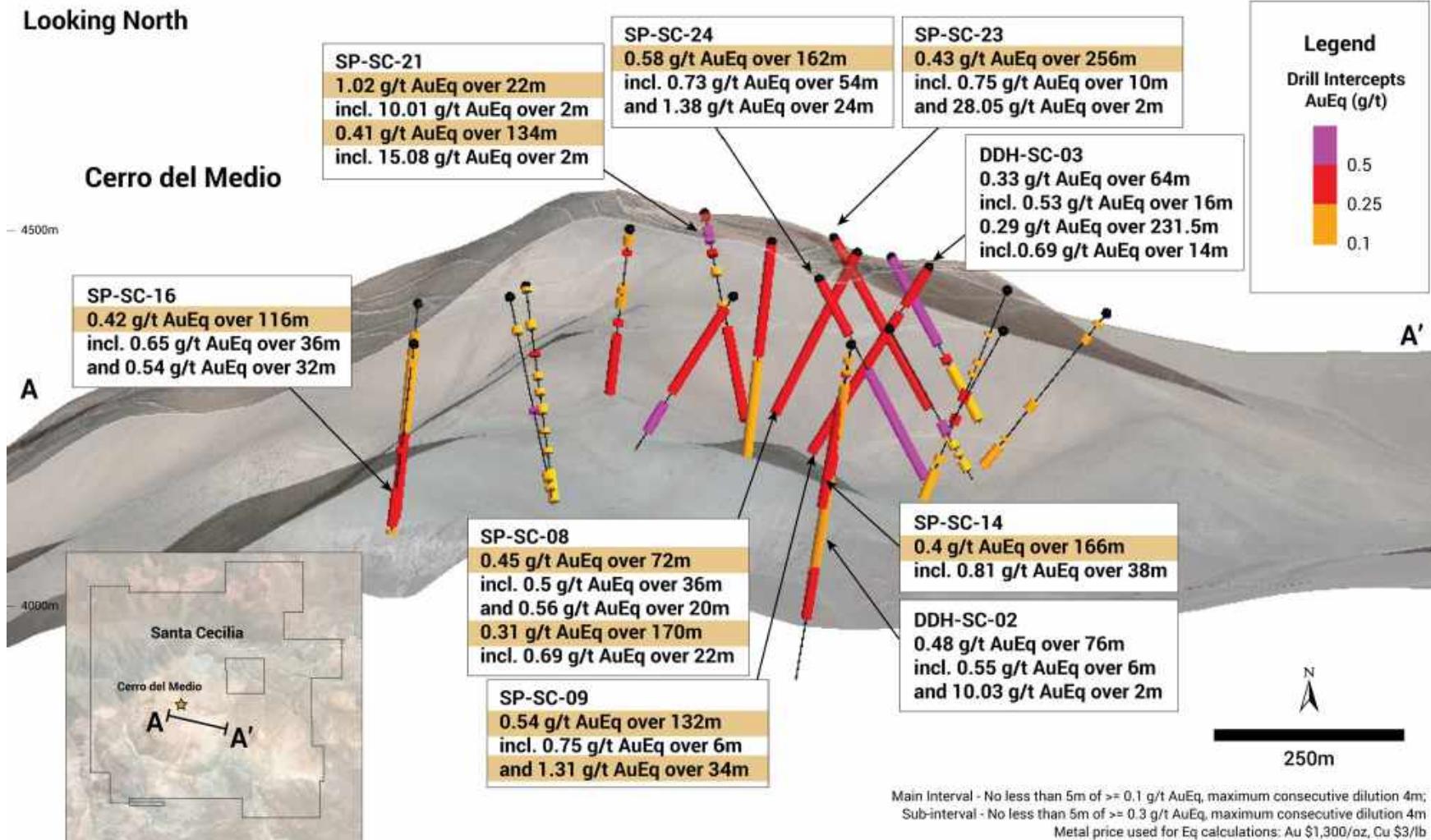
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Santa Cecilia – Cerro del Medio Target Oxide Gold Epithermal Mineralization - Drilling by Previous Operator

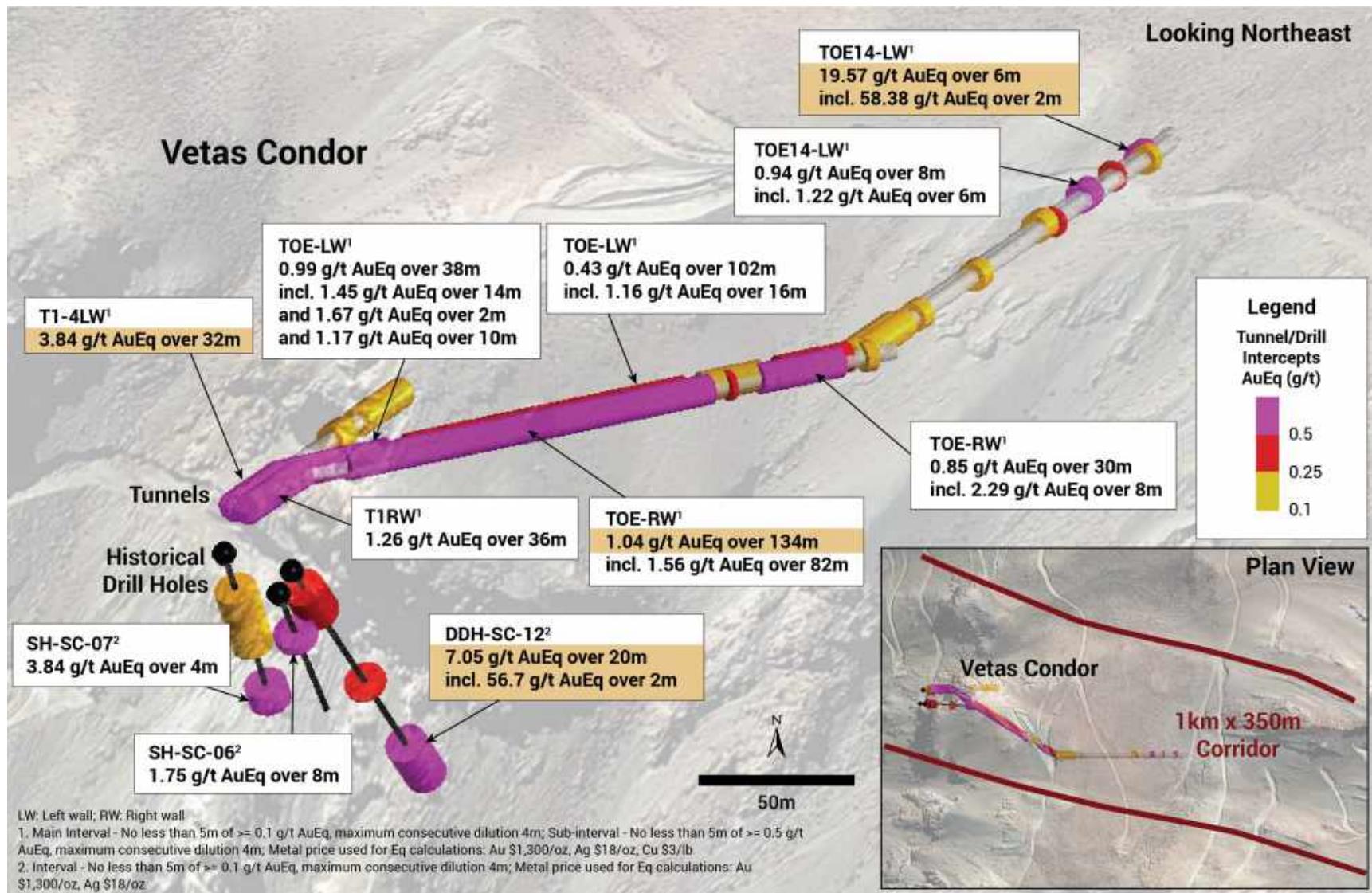
Looking North





Santa Cecilia – Vetas Condor Target High-Grade Structures and Veins

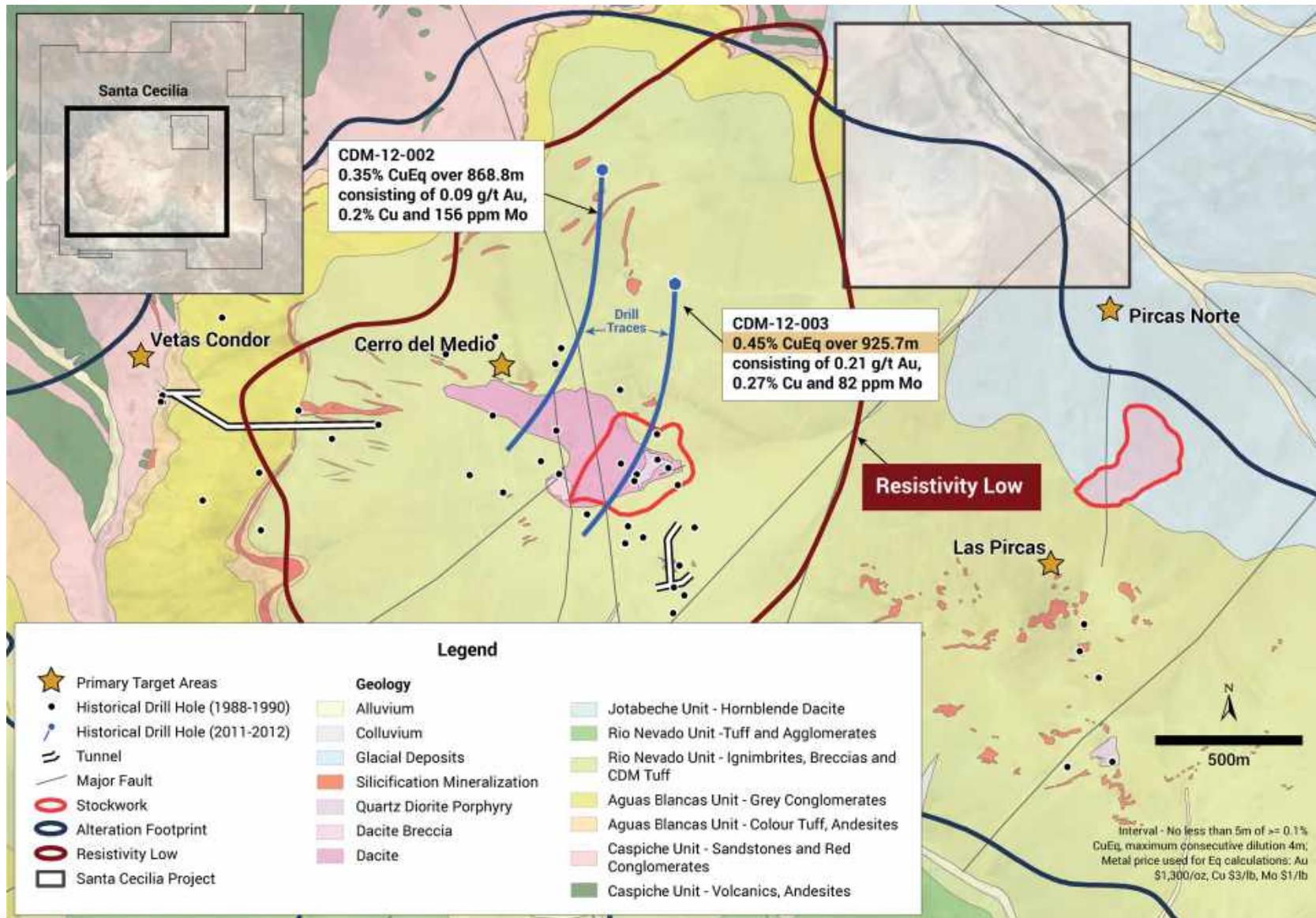
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Santa Cecilia – Cerro del Medio Target Underlying Porphyry Drilling

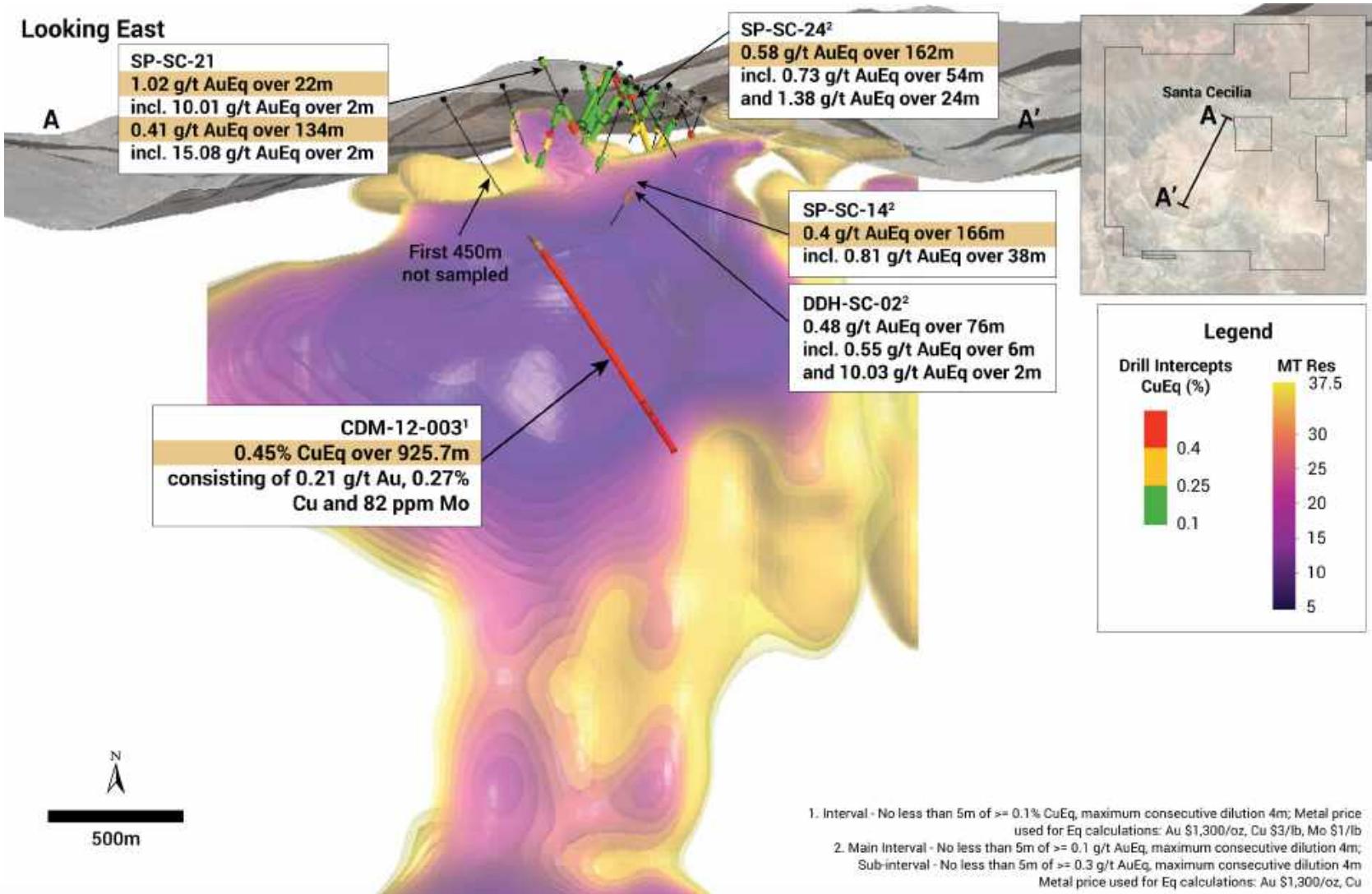
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Santa Cecilia – Underlying Porphyry Drilling Mineralization Corresponds with Low Resistivity Values

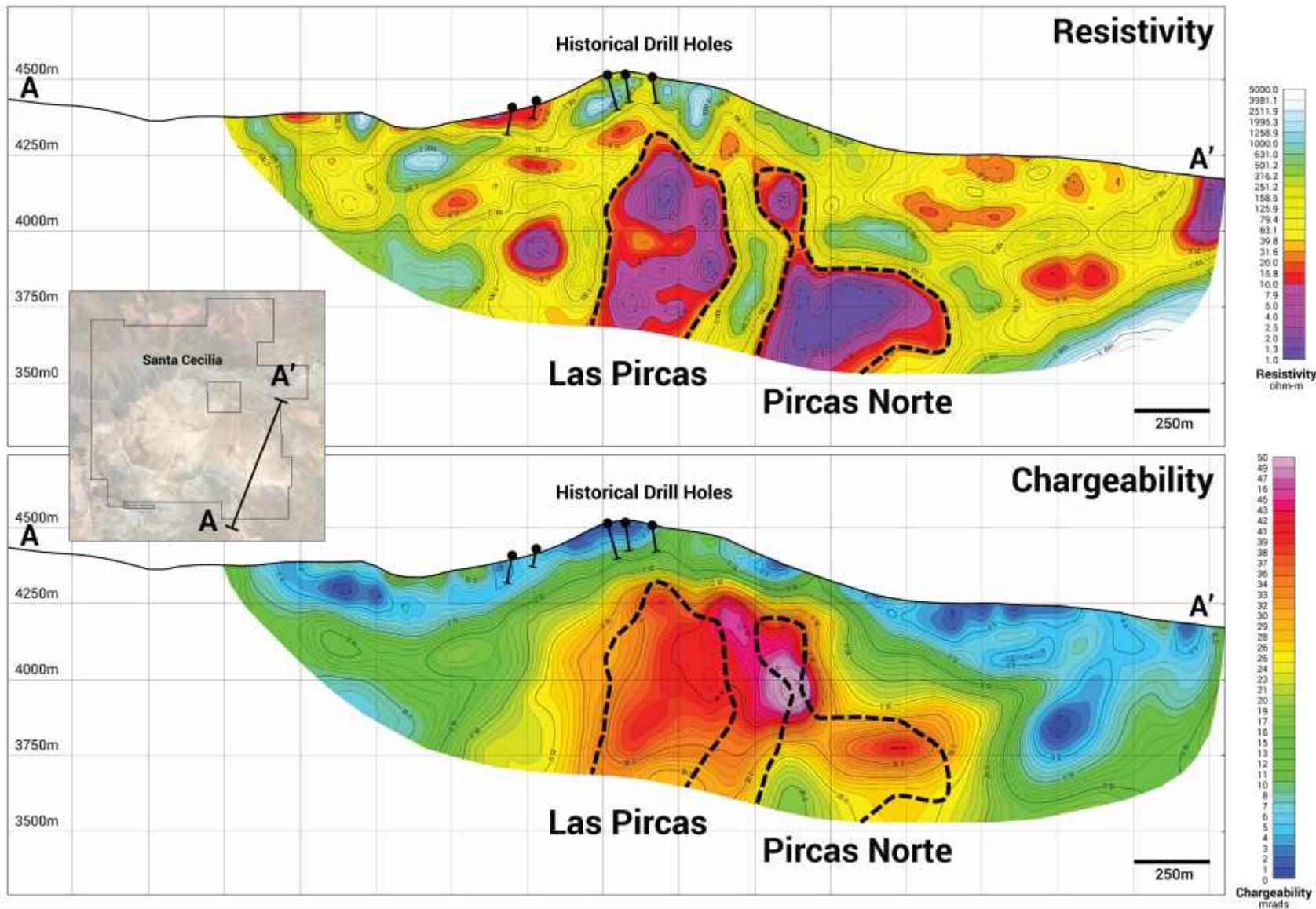
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Santa Cecilia – Cross-Section Las Pircas & Pircas Norte Porphyry Targets

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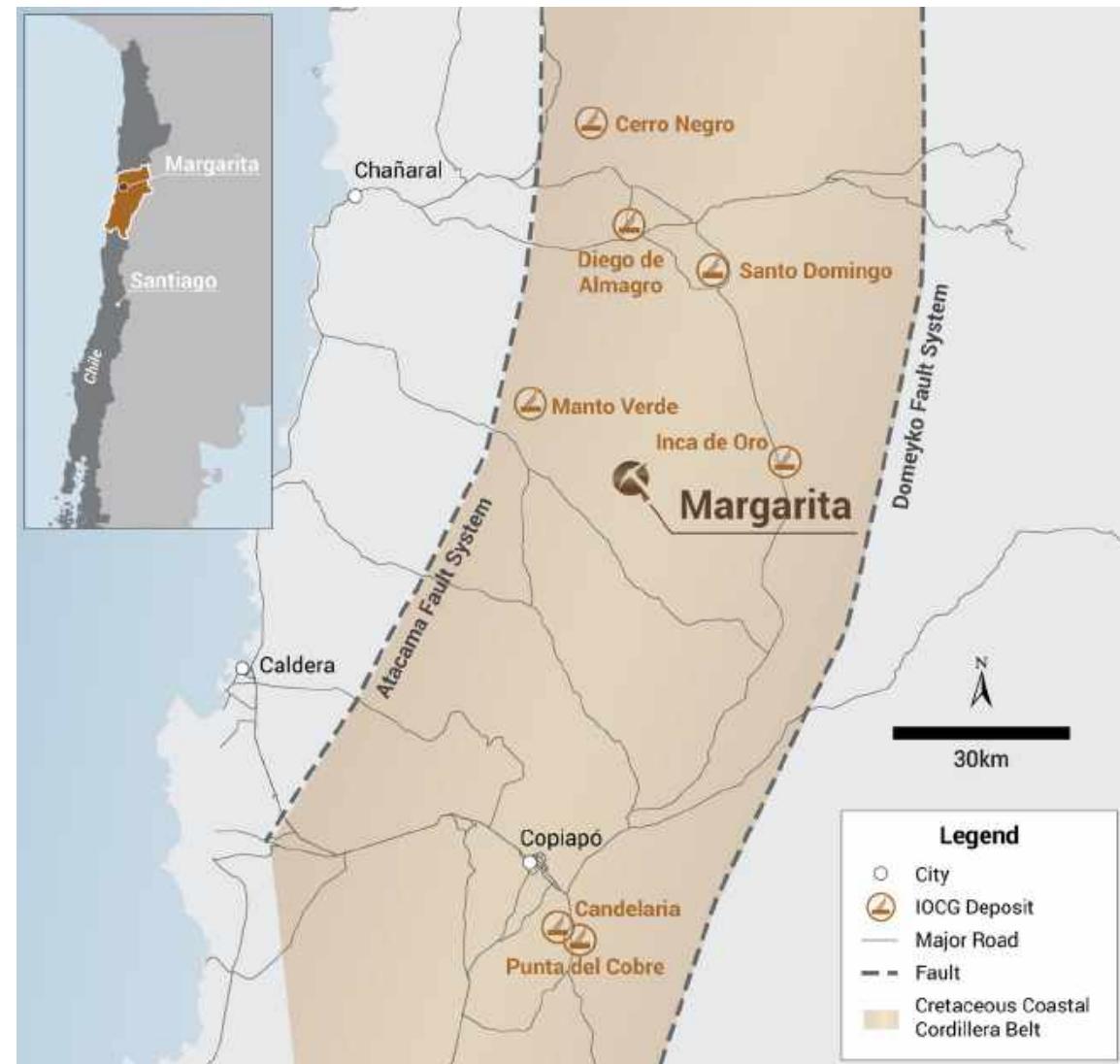
Margarita Iron-Oxide-Copper-Gold (IOCG) Project – Drilling Now Underway

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Underexplored Parcel in a World-Class Belt

- Situated within the prolific Coastal Cordillera belt – host to world-class IOCG deposits
- 1,045 ha land package with excellent access to infrastructure - 65 km north of the city of Copiapo
- Large-scale alteration system and magnetic targets indicate high potential for discovery of IOCG or porphyry copper deposit
- Commenced drilling in early October
- Commenced 4000 m drill program - 39 platforms permitted
- Option to own 100% interest*

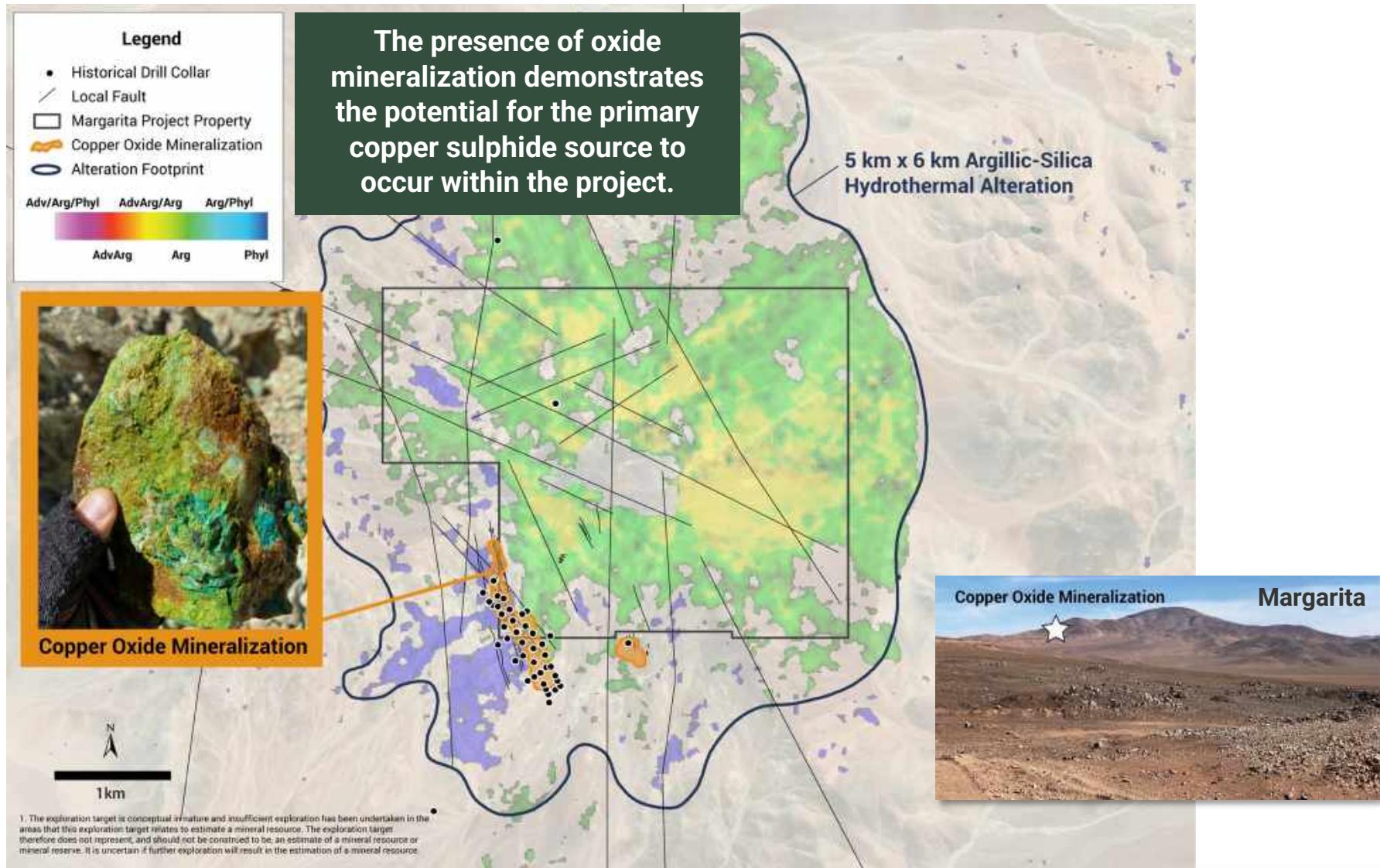
*see appendix for ownership





Margarita – 5x6 km Hydrothermal Alteration System

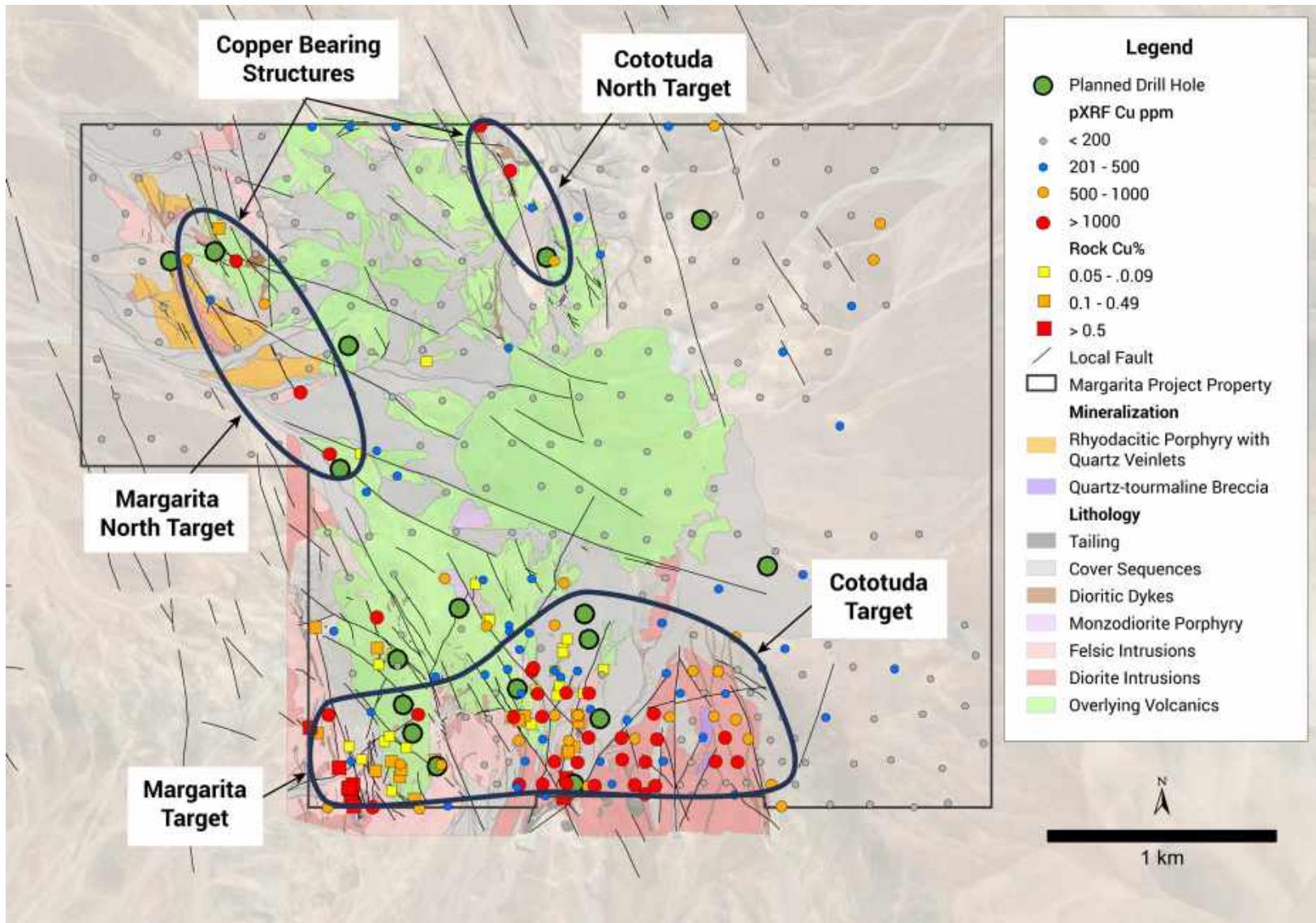
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Margarita – Soil Geochemistry: Copper (pXRF) and Drill Plan

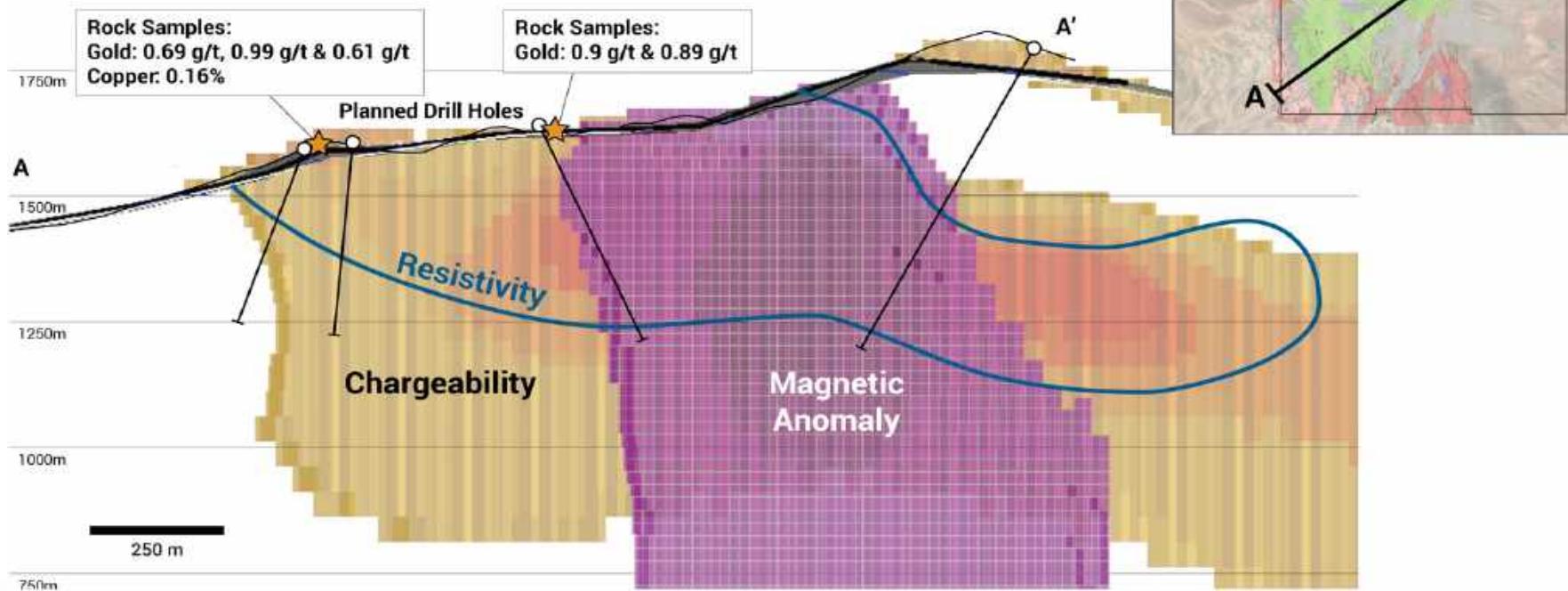
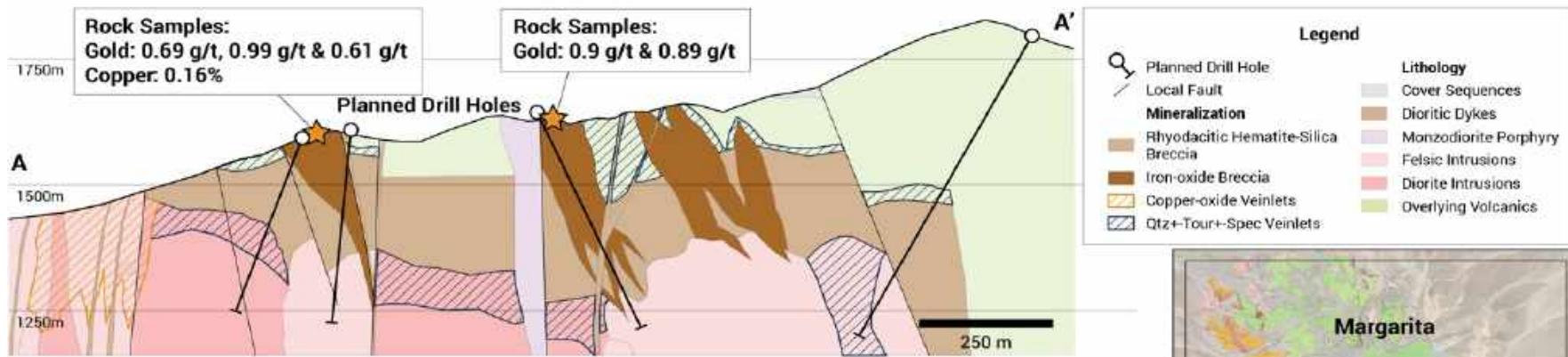
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Margarita – Conceptual Geophysical Targeting

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Andrea – Unrecognized Copper Porphyry Potential

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Located Within the Prolific El Indio Belt

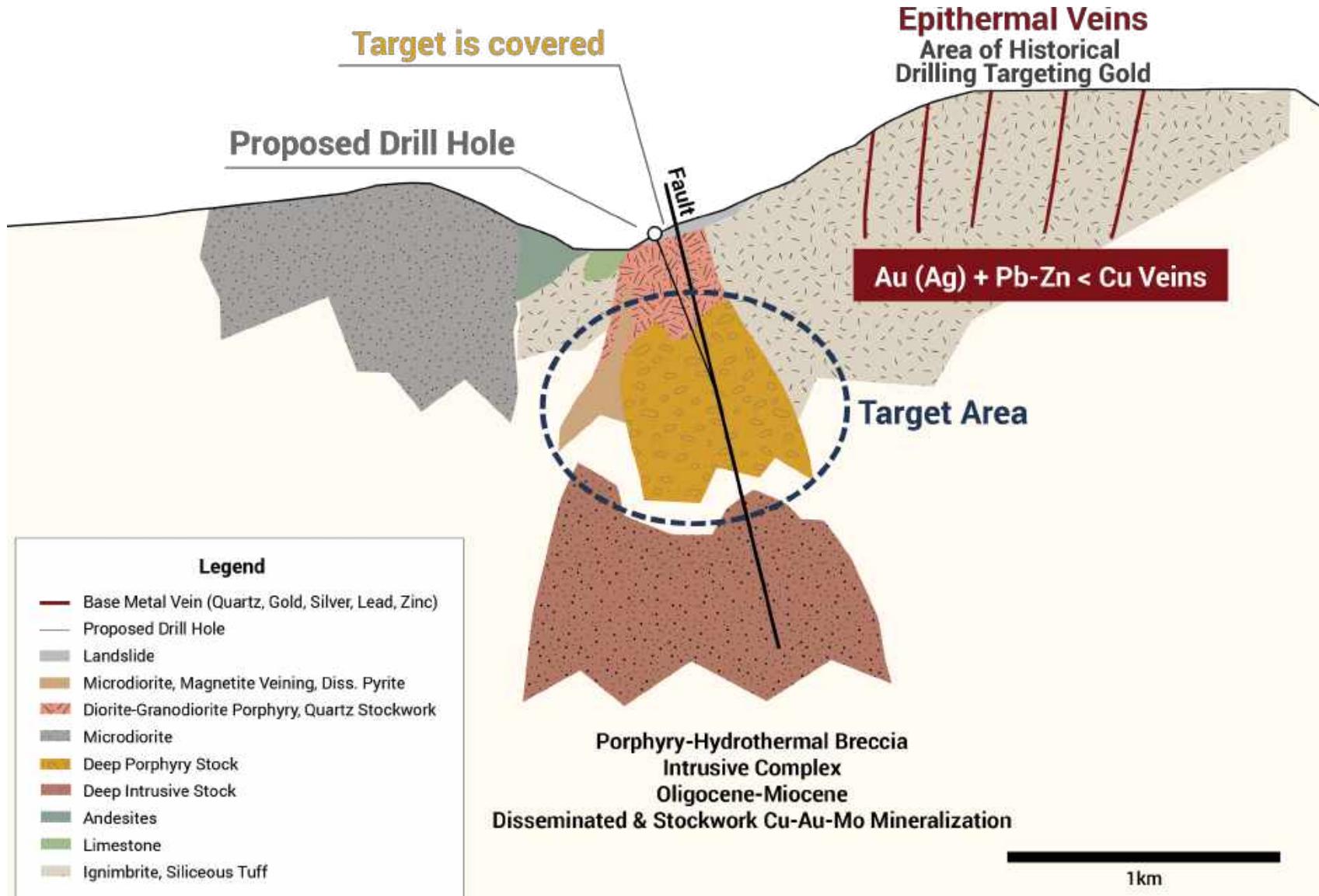
- Surrounded by world-class epithermal gold and silver deposits
- Miocene-aged El Indio belt remains highly under-explored for copper porphyry systems
- 1,200 ha land package with excellent access to infrastructure – 100 km east of the city of La Serena
- 3.5 km by 1 km alteration system with untested chargeability anomaly
- Rapidly advancing to drill stage
- Option to own 100% interest*



*see appendix for ownership



Andrea – Large-Scale Porphyry Target

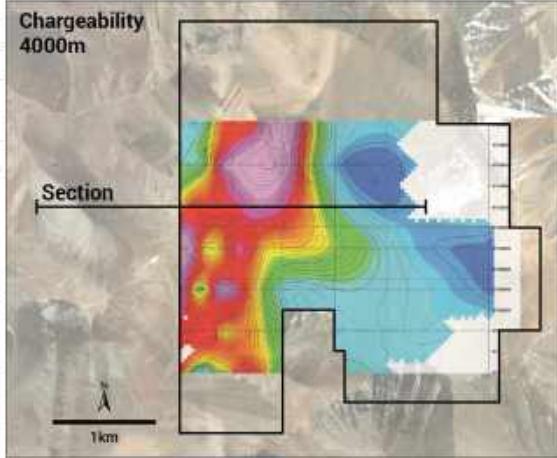
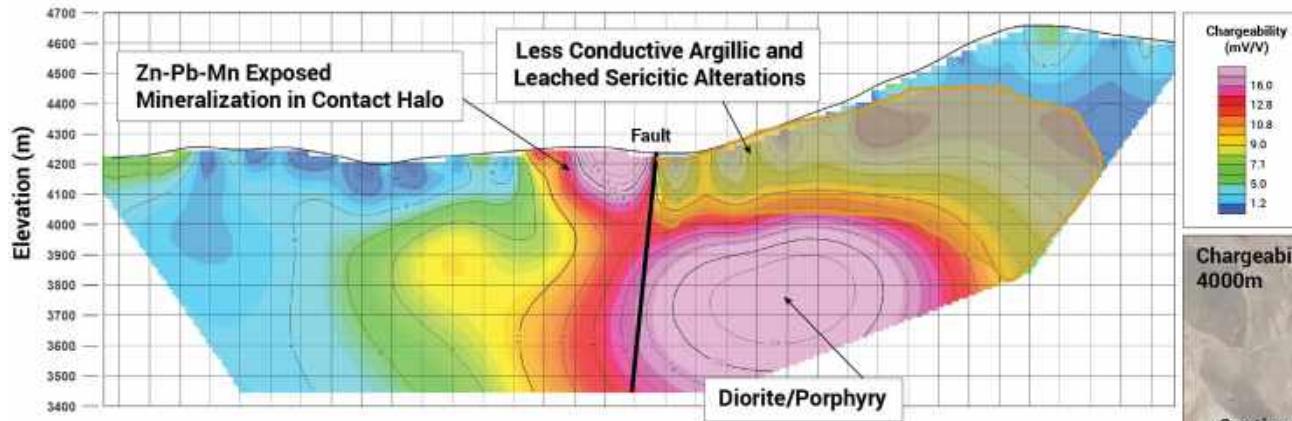




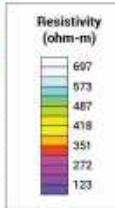
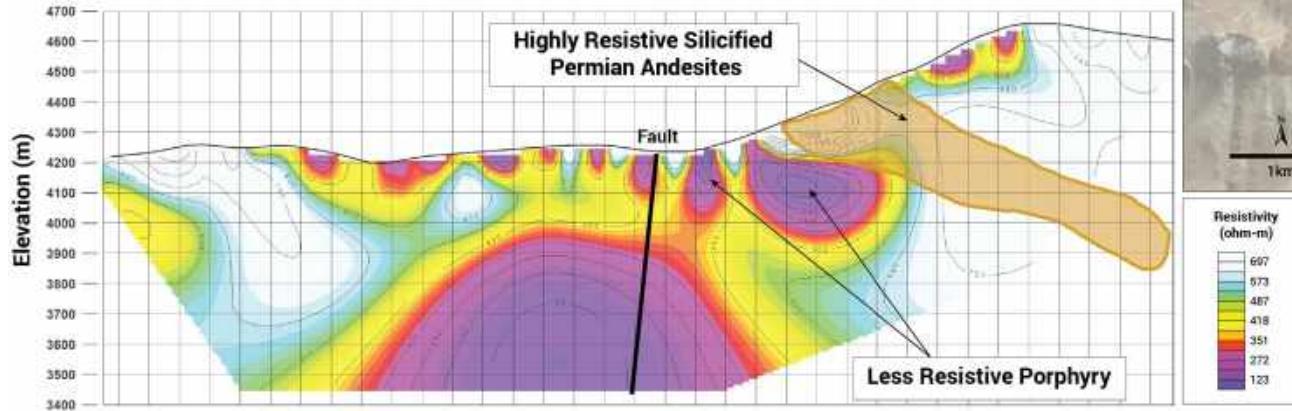
Andrea – Undrilled Shallow Chargeability Anomaly

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Chargeability



Resistivity

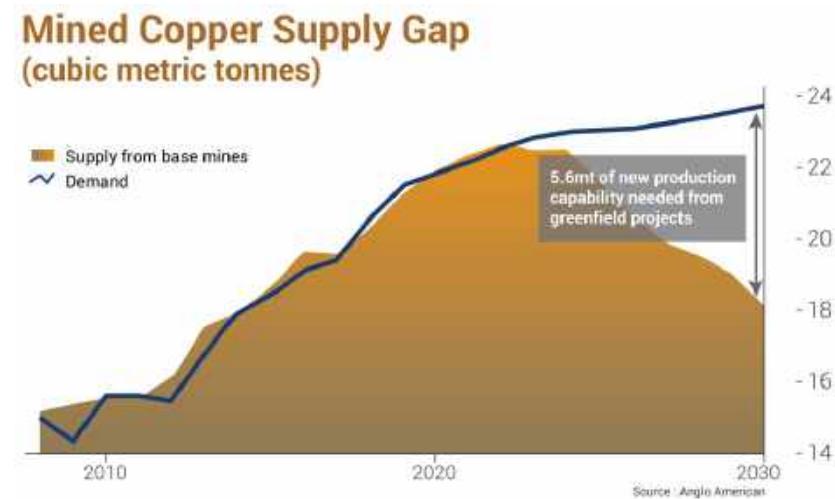
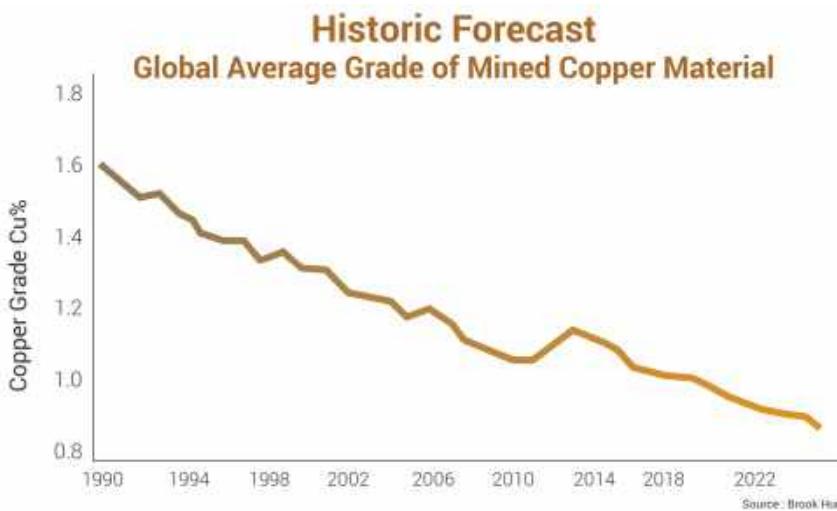




The Right Commodity at the Right Time



Demand for copper is skyrocketing while production grade and new discoveries are on a steep downward trend



- New infrastructure and the trend toward cleaner energy & electric vehicles is pushing demand
- By 2050, demand could reach 60Mt/year, which is 3X the current demand*
- Copper could hit \$15,000/tonne by 2025 – a rise of 66% from current prices.**

*Source: Estimating global copper demand until 2100 with regression and stock dynamics (May 2018)

**Source: Copper is 'the new oil' and could reach \$15,000 by 2025 as the world transitions to clean energy, Goldman Sachs says (April 2021)





Near-Term Catalysts



Drilling at Margarita

- Testing of three primary target areas underway – initial phase: 4,000 m

Exploration at Santa Cecilia

- Surface programs to build on historical drilling and geophysical data to define drill targets
- Exploration program to begin in 2022

Targeting at Andrea

- Geological and alteration mapping, rock sampling & 3D inversion of IP data to define drill targets
- Initiation of drilling in Q1 2022





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Appendix

Margarita Ownership
Andrea Ownership
Santa Cecilia Ownership



Margarita Ownership



The Company acquired the rights that constitute the Margarita project through two option agreements: 1) The Margarita claims with Minera Viento Norte (MVN), a local Chilean company, and 2) The La Cototuda claims with a small-scale mining company. Under these option agreements the Company can acquire 100% interest in the project, subject to a net smelter royalty (NSR) through combined cash payments and work expenditures as detailed below.

Margarita Claims – Minera Viento Norte

Period from Signing Definitive Agreement and Initial Payment	Cash Payments (USD)	Work Expenditure Requirement Until \$6,200,000 is paid
Within 60 days of signing the Definitive Agreement	\$50,000 (Initial Payment)	
within 6 months	50,000	400,000
within 18 months	100,000	1,150,000
within 30 months	300,000	1,500,000
within 42 months	1,200,000	
within 54 months	2,000,000	
within 66 months	2,500,000	
Total	\$6,200,000	\$3,050,000

The Margarita NSR is 1% with 50% (being 0.5%) buyable for \$2,000,000.

La Cototuda Claims – Small-scale mining company

Period from Signing Definitive Agreement and Initial Payment	Cash Payments (USD)	No Expenditure Requirement
Upon signing the Agreement	\$50,000 (Initial Payment)	
within 12 months	250,000	
within 24 months	250,000	
within 36 months	350,000	
Total	\$900,000	

There is no NSR relating to the La Cototuda claims.



Andrea Ownership



The Company acquired the rights that constitute the Andrea project through three option agreements. Under these option agreements the Company can acquire 100% interest in the project, subject to net smelter return (NSR) royalties, through cash payments as follows:

Period from Signing Definitive Agreement	Cash Payments (USD)
Within 60 days of signing the Definitive Agreement	\$105,000
within 12 months	135,000
within 24 months	185,000
within 36 months	300,000
within 48 months	1,000,000
within 60 months	4,275,000
Total	\$6,000,000

The option agreements each include a NSR of 1.5%, which is buyable for payments totalling US\$3,000,000.



Santa Cecilia Ownership



The Company acquired the rights to explore the Santa Cecilia project via an option agreement, under which the Company can acquire 100% interest in the project, subject to net smelter return (NSR) royalties, through cash payments as follows:

	Cash Payments (USD)
On signing definitive agreement	\$100,000
Within 12 months	\$300,000
Within 24 months	-
Within 36 months	\$600,000
Within 48 months	\$1,000,000
Within 60 months	\$3,000,000
Within 72 months	\$5,000,000
Within 84 months	\$15,000,000
Total	\$25,000,000

The Company has also committed to the following work expenditures, which are scheduled from the date it has obtained the necessary permits to start its exploration campaigns, including the authorization from indigenous communities located in the area of interest:

	Work expenditures (USD)
Within 12 months of obtaining permits	\$3,000,000
Within 24 months	\$4,500,000
Within 36 months	\$8,000,000
Total	\$15,500,000

The option agreements each include a NSR of 3%, half of which is buyable once the option is executed for a variable price based on the fair value of the project by mutual agreement between the parties.