



Building a Premium Copper & Gold Portfolio in Chile

TSX.V : **TORQ** | OTCQX : **TRBMF**

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Michael Henrichsen, P.Geo., is the Qualified Person who assumes responsibility for the technical disclosures in this presentation.

Company Overview

- **Copper-gold** exploration focused in prolific mining regions in Chile
- **Proven management & technical teams** –track record of success in the discovery and monetizing of mining assets
- **Establishing a portfolio** –first acquisition completed and focused acquisition strategy ongoing
- **Well-financed** –\$8M in the treasury and strong ability to raise capital
- **High insider ownership** –aligned with loyal shareholders & stakeholders



Capital Structure, Ownership, Performance

| Capitalization | As of March 3, 2021 |
|----------------------------------|---------------------|
| Shares outstanding | 77,825,830 |
| Shares outstanding fully diluted | 84,672,705 |
| Treasury | \$8M |



Management

Shawn Wallace - Executive Chairman

Michael Kosowan, M.A.Sc. (Mining), P.Eng. - President & CEO

Michael Henrichsen - Chief Geologist

Waldo Cuadra - General Manager, Chile

Elizabeth Senez - CFO (Interim)

Directors

Shawn Wallace

Steve Cook

Michael Kosowan

Jeffrey Mason

Ivan Bebek

World-Class Technical Team – Multiple Disciplines



Michael Henrichsen

Chief Geologist

Former Global Structural Geologist at Newmont

Waldo Cuadra

General Manager, Chile

Formerly held senior management roles at Shell-Billiton, Noranda-Falconbridge, Placer Dome, Newgold and Goldcorp

Javier Rojas

Exploration Manager, Chile

Formerly led in the discovery of Totora copper-gold porphyry in Chile

Piotr Palaczek

Principal Geologist, Chile

Formerly held senior exploration roles with LAC Minerals, Barrick, Noranda-Falconbridge and Xstrata

Luciano Bocanegra

Chief Exploration Geologist, Chile

Formerly worked with Rio Tinto and Hochschild Mining as an advisor and technical consultant. Over 18 years of experience in mining in Latin America, specializing in project evaluation and exploration.

The Discovery Curve = Value creation

Previous successes based on **Discovery**

Galiano Gold – **Producing**

(Formerly Keegan Resources)

2008 – 2010



Cayden Resources – **Sold**

May 2013 – Sep 2014



Track Record of Success

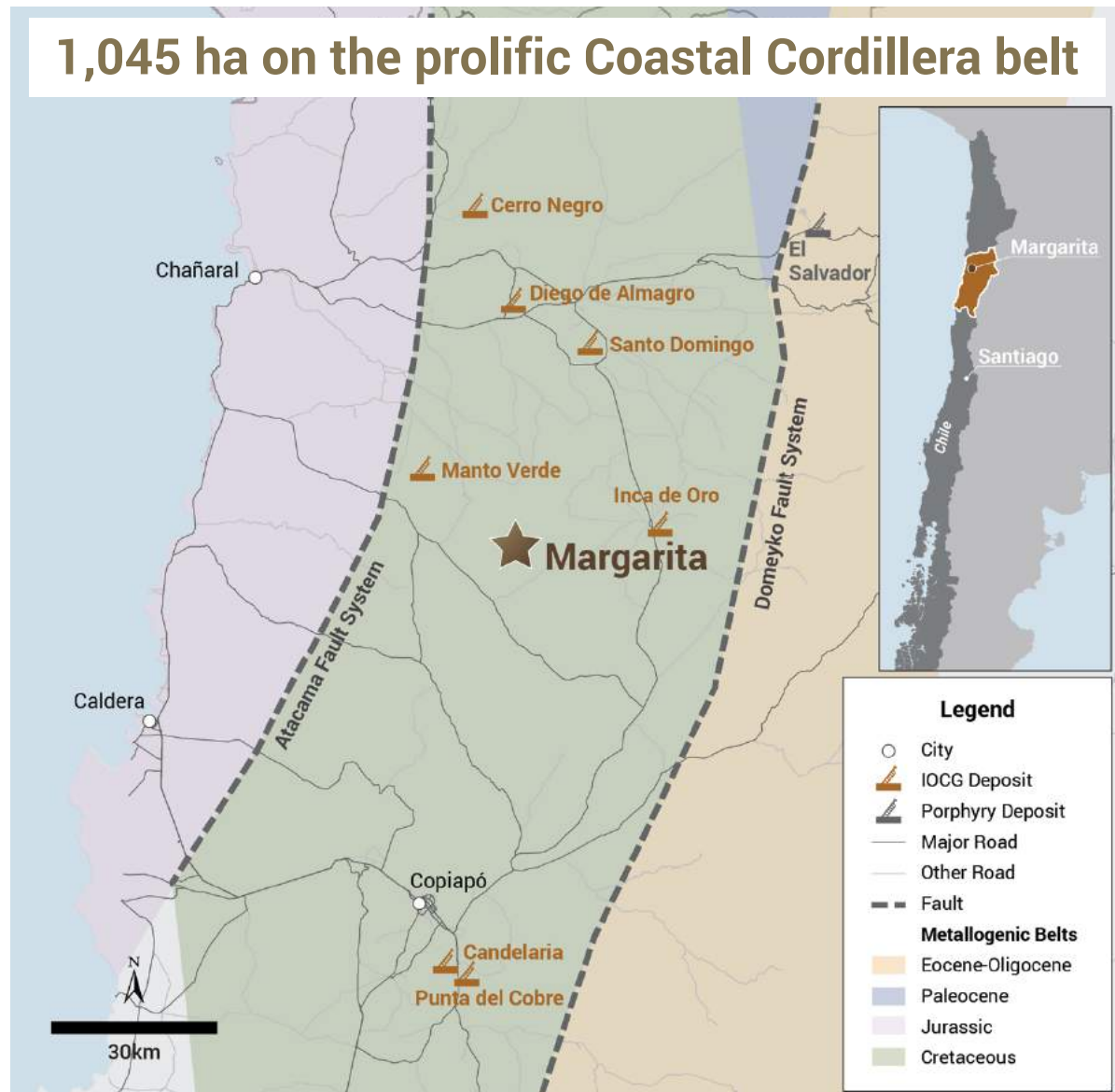
Team has raised over \$550 million and monetized exploration successes in two previous companies

| | |
|---|---|
|  GALIANO GOLD (Formerly Keegan Resources) | <p>Took an exploration company to production, 2005 – 2016 (Ramping up to 450,000 ounces / year)</p> <p><i>Producing</i></p> |
|  Clayden RESOURCES | <p>Sold an exploration company pre-resource, 2010 – 2014 (Sold for \$205 million to Agnico Eagle in 2014)</p> <p><i>Sold</i></p> |
|  AURYN → FURY RESOURCES GOLD MINES TIER ONE SILVER | <p>Assembled a major exploration portfolio and team – received strategic investment from Goldcorp Jan 9, 2017 (+\$35M) 2020 - Split company into three: Fury Gold Mines, Sombrero Resources and Tier One Silver</p> <p><i>Exploring</i></p> |
|  TORQ RESOURCES | <p>A junior exploration company establishing a top-tier mineral exploration portfolio</p> <p><i>Exploring</i></p> |

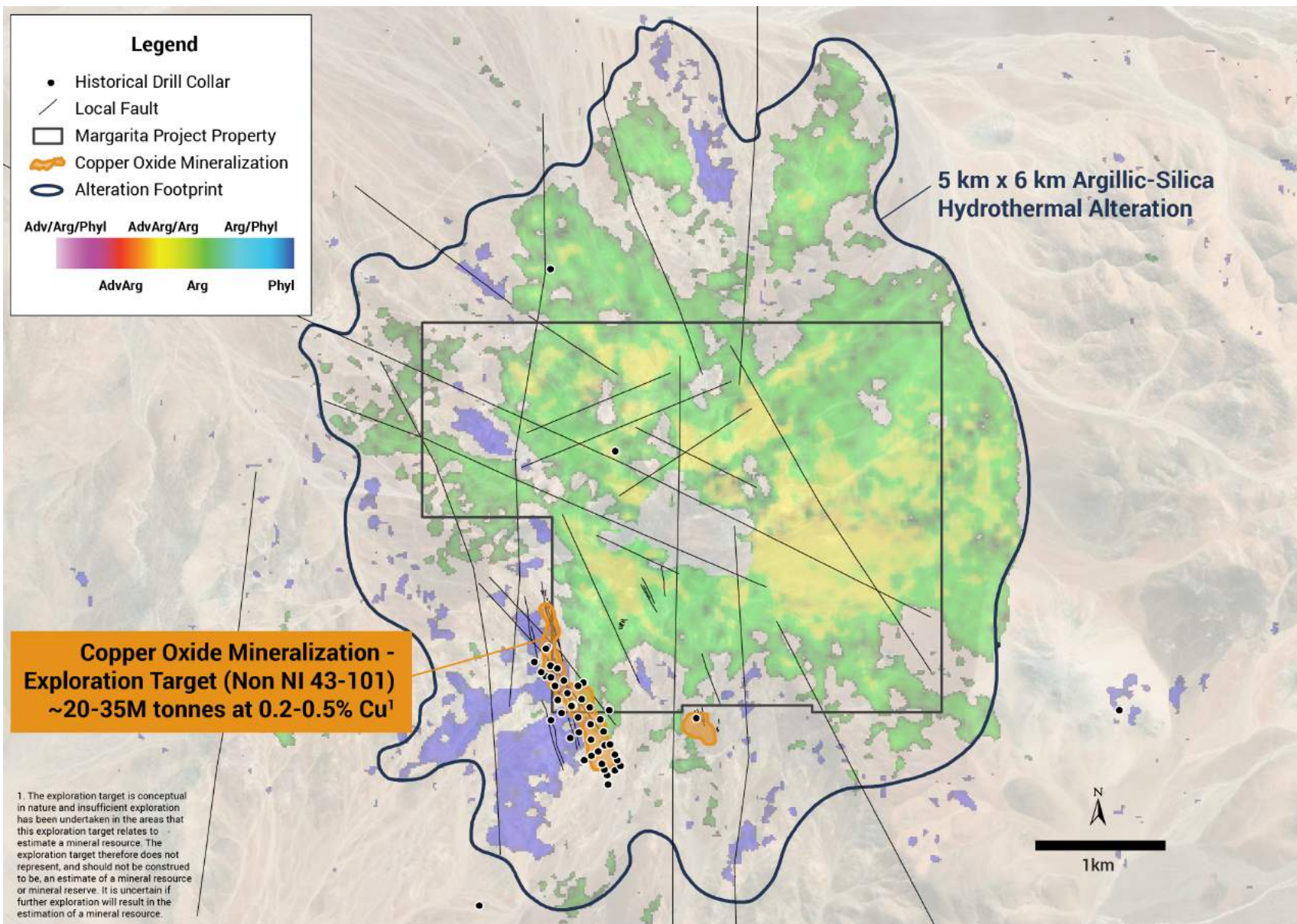
Margarita – Iron-Oxide-Copper-Gold (IOCG) Project

- Nearby world-class IOCG and porphyry-skarn deposits
- 65 km north of the city of Copiapo
- Excellent access to infrastructure
- Large-scale alteration system and magnetic targets indicate high potential for discovery of IOCG or porphyry copper deposit
- In-country exploration team ready to rapidly advance project to drill-stage
- Option to own 100% interest*

*see appendix for ownership



Margarita – 5 km x 6 km Clay-Silica Hydrothermal Alteration System

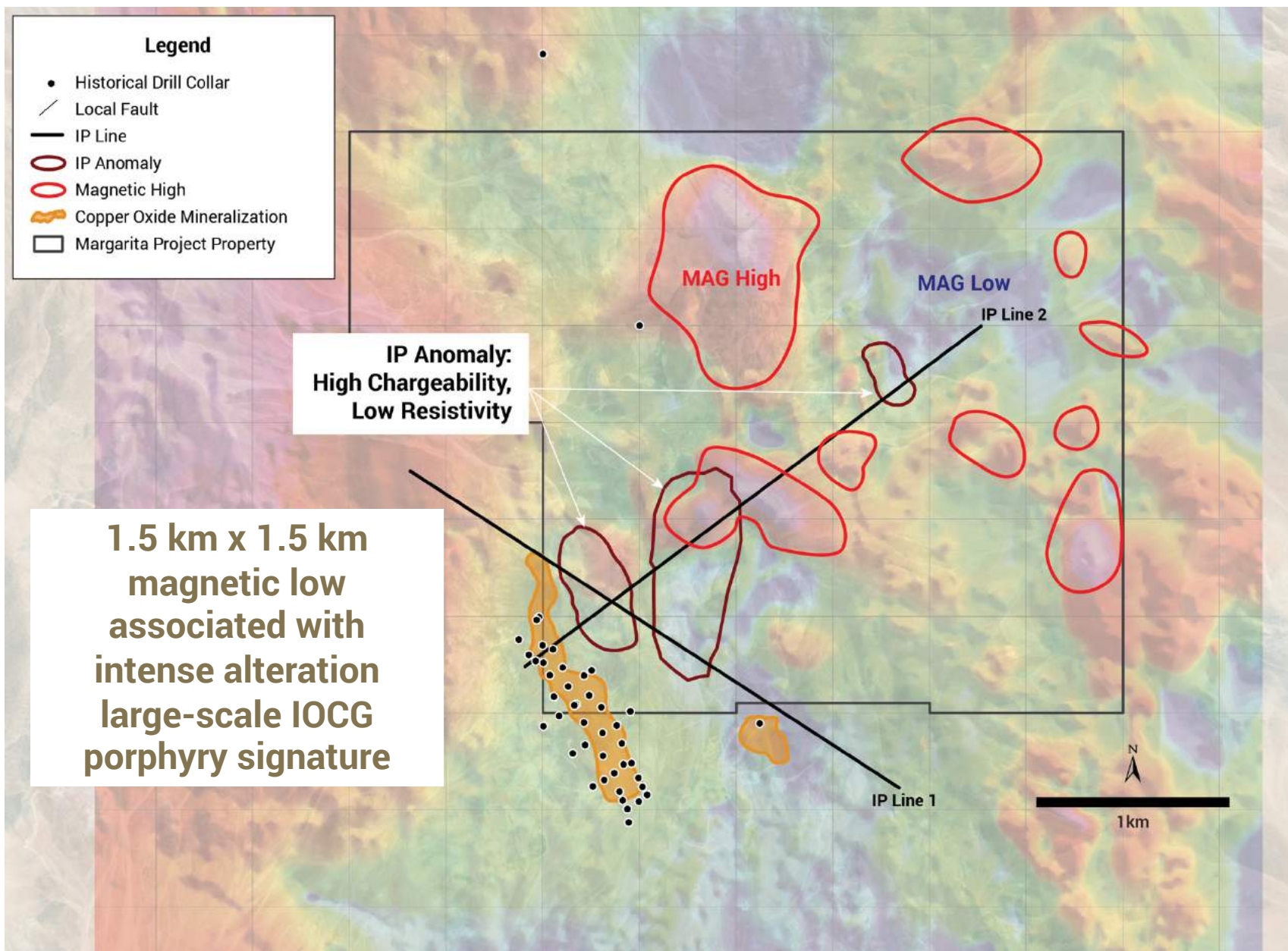


Margarita – Copper Oxide Mineralization



Exploration at Margarita is based on the thesis that the property holds the primary copper sulphide mineralization within the property boundaries.

Margarita - Magnetic Survey



Near-Term Catalysts

- Commencement of **exploration** at Margarita
 - Creating geologic model and acquiring IP data to refine drill targets
- Initiation of **drilling** in Q3 2021
- Completion of additional accretive **acquisitions**





APPENDIX

1. Margarita Ownership

Margarita Claims – Minera Vienta Norte

| Period from Signing Definitive Agreement and Initial Payment | Cash Payments (USD) | Work Expenditure Requirement Until \$6,200,000 is paid |
|--|----------------------------|--|
| Within 60 days of signing the Definitive Agreement | \$50,000 (Initial Payment) | |
| within 6 months | 50,000 | 400,000 |
| within 18 months | 100,000 | 1,150,000 |
| within 30 months | 300,000 | 1,500,000 |
| within 42 months | 1,200,000 | |
| within 54 months | 2,000,000 | |
| within 66 months | 2,500,000 | |
| Total | \$6,200,000 | \$3,050,000 |

The Margarita NSR is 1% with 50% (being 0.5%) buyable for \$2,000,000.

La Cototuda Claims – Small-scale mining company

| Period from Signing Definitive Agreement and Initial Payment | Cash Payments (USD) | No Expenditure Requirement |
|--|----------------------------|----------------------------|
| Upon signing the Agreement | \$50,000 (Initial Payment) | |
| within 12 months | 250,000 | |
| within 24 months | 250,000 | |
| within 36 months | 350,000 | |
| Total | \$900,000 | |

There is no NSR relating to the La Cototuda claims.



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