TREASURY METALS

INCORPORATED

NEWS RELEASE **TSX:TML** June 28, 2017

Treasury Metals Appoints Robert MacDonald as Vice President Goliath Gold Project

Toronto, Canada – Treasury Metals Inc. (TSX: TML) ("Treasury" or the "Company" - http://www.commodity-tv.net/c/search_adv/?v=297550) is pleased to announce the appointment of Robert MacDonald, P.Eng., as Vice President, Goliath Gold Project.

Mr. MacDonald brings extensive senior level expertise in mine production and technical services to the Company and has worked for some of Canada's leading mining companies and mining operations, including Goldcorp's Musselwhite and Red Lake Gold Mines and Kirkland Lake Gold's Macassa Complex gold mine in Ontario. In addition, he worked with Cameco Corporation at its Cigar Lake and McArthur River's uranium projects in Saskatchewan.

As Vice President, Goliath Gold Project, Mr. MacDonald's primary focus will be on overseeing all activities related to the advancement of the Goliath Gold Project towards construction and production, with an initial focus on completion of the mine permitting process and the feasibility study.

Mr. MacDonald is a registered Professional Engineer in Ontario and holds a Bachelor of Science, Mining Engineering, from Queen's University and has more than 30 years of experience in the sector.

In addition, the Company announces that Mr. Norm Bush will retire, effective June 30, 2017, from his full-time role with Treasury to enjoy more time with his family. We thank him for his efforts over the past few years in advancing the Goliath Gold Project and we wish him well in his retirement. Mr. Bush will continue to assist the Company with community affairs and educating the local stakeholders about the Goliath Gold Project on a consulting basis.

Chris Stewart, President and Chief Executive Officer, commented, "On behalf of the Company I would like to welcome Bob to the team and thank Norm for his ongoing dedication to both the local communities and the project. I am delighted to be working with Bob again on another exciting Ontario gold project and I know his experience in technical services, project management and mine management will benefit the Company greatly. He will provide a huge boost to our efforts to bring the Company's flagship Goliath Gold Project to production."

To view further details about the Company and Goliath Gold Project, please visit the Company's website at www.treasurymetals.com

For additional information please contact:
Chris Stewart President & CEO, and Director
T: 1.416.214.4654
cstewart@treasurymetals.com

Greg Ferron Vice President, Corporate Development
T: 1.416.214.4654
greg@treasurymetals.com

In Europe:
Swiss Resource Capital AG – Jochen Staiger
info@resource-capital.ch - www.resource-capital.ch

Follow us on Twitter @TreasuryMetals

Treasury Metals Inc. is a gold focused exploration and development company with assets in Canada and is listed on the Toronto Stock Exchange ("TSX") under the symbol "TML". Treasury Metals Inc.'s 100% owned Goliath Gold Project in northwestern Ontario is slated to become one of Canada's next producing gold mines. With first-rate infrastructure currently in place and gold mineralization extending to surface, Treasury Metals plans on the initial development of an open pit gold mine to feed a 2,500 per day processing plant with subsequent underground operations in the latter years of the mine life.

Forward looking Statements
This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expect, are forward-looking statements. Actual results or developments may differ materially from those in forward-looking statements. Treasury Metals disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.