



U.S. Gold Corp. Issues Letter to Shareholders Outlining Recent and Expected Milestones

ELKO, NV, November 7, 2017 – U.S. Gold Corp. (NASDAQ: USAU) today announced that it has issued a letter to its shareholders outlining the Company’s recent and expected milestones as it continues to advance its Copper King and Keystone assets. As U.S. Gold Corp. lays the groundwork for future success, highlights of the Company’s recent initiatives include:

Key Achievements:

- Raised over \$14.4 million in financings
- Initiated 2016 / 2017 field exploration programs at our Keystone and Copper King properties
- Consummated a merger with Dataram Corporation and divested the legacy subsidiary
- Became one of the few publicly listed gold exploration companies on NASDAQ
- Assembled experienced management team and Board of Directors with a strong track records
- Consolidated the Keystone property so that we now control 100% of the district
- Acquired the Gold Bar North exploration property

U.S. Gold Corp. Chairman, President and CEO Edward Karr stated, “We at U.S. Gold Corp. are extremely optimistic about the Company’s prospects. We know it has been a challenging time for many investors in the junior exploration sector, including our shareholders, but U.S. Gold Corp. believes in gold as a long-term asset and investment. The potential rewards of gold exploration can be substantial if a discovery is found, and our entire highly experienced team is working diligently to achieve exploration success.”

To read the Letter to Shareholders in full, please

visit: [https://d1io3yog0oux5.cloudfront.net/usgoldcorp/files/docs/U.S. Gold Corp. Letter to Shareholders Nov 3 2017.pdf](https://d1io3yog0oux5.cloudfront.net/usgoldcorp/files/docs/U.S._Gold_Corp._Letter_to_Shareholders_Nov_3_2017.pdf)

About U.S. Gold Corp.

U.S. Gold Corp. is a publicly traded U.S.-focused gold exploration and development company. U.S. Gold Corp. has a portfolio of development and exploration properties. Copper King is located in Southeast Wyoming and has a

historical Preliminary Economic Assessment (PEA), done by Mine Development Associates in 2012 for Strathmore Minerals Corporation. Keystone is an exploration property on the Cortez Trend in Nevada, identified and consolidated by Dave Mathewson. For more information about U.S. Gold Corp., please visit www.usgoldcorp.gold

Safe Harbor

Certain statements in this press release are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements may be identified by the use of forward-looking words such as “anticipate,” “believe,” “forecast,” “estimated,” and “intend,” among others. These forward-looking statements are based on U.S. Gold Corp.’s current expectations, and actual results could differ materially. There are a number of factors that could cause actual events to differ materially from those indicated by such forward-looking statements. These factors include, but are not limited to, risks arising from: changes in the price of gold and mining industry cost inputs, environmental and regulatory risks, risks faced by junior companies generally engaged in exploration activities, and other factors described in the Company’s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the Securities and Exchange Commission, which can be reviewed at www.sec.gov. The Company has based these forward-looking statements on its current expectations and assumptions about future events. While management considers these expectations and assumptions to be reasonable, they are inherently subject to significant business, economic, competitive, regulatory, and other risks, contingencies, and uncertainties, most of which are difficult to predict and many of which are beyond the Company’s control. The Company does not assume any obligations to update any of these forward-looking statements.

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