

PANUCO SILVER-GOLD

Exploring & De-risking the Next World Class Silver Asset



Corporate Presentation • February 2024

NYSE: VZLA | TSX-V: VZLA

FORWARD-LOOKING STATEMENTS



This presentation contains "forward looking statements" regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as "targeted", "can", "will", "anticipates", "projects", "expects", "intends", "likely", "plans", "should", "could" or "may" or grammatical variations thereof. These include, without limitation, statements with respect to: possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company's future exploration and development activities on the Panuco property; information with respect to high grade areas and size of veins projected from underground sampling results is the accessibility of future mining at the Panuco property; the timing of results from the Company's ongoing exploration and drilling activities; the timing of maiden resource estimates; the value of the Company; funds available to the Company; viability of the Panuco property; and information with respect to drilling results. These forward-looking statements reflect the Company's current beliefs and are based on information currently available to the Company and assumptions are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company's properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company's current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; budgeted costs and expenditures are and will continue to be accurate; and the effects of by COVID-19 on the operations of the Company will remain consistent with the Company's expectations.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities, accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; other risk factors set out in this presentation; and other risk factors set out in the Company's public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company's control. Consequently, all of the forward-looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

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Vizsla's vision is to become one of the world's largest single asset silver primary producers through exploration and development of the Panuco district in Mexico





Jewelry





RISING DEMAND LEADS TO SILVER DEFICIT

Demand on silver is expected to continue to outpace supply, even with anticipated growth in global silver mine production in 2023*

Investment

In 2022, limited organic growth, project delays and disruptions resulted in a marginal decline in mine production, while global silver demand reached an all time high of 1.24 billion ounces. All this culminated in a record 238-million-ounce deficit for the year.



VIZSLA SILVER Investment Thesis





A STANDOUT SILVER DISCOVERY

The newly consolidated Panuco silver-gold district represents one of the highest-grade, silver primary discoveries in the world

EXPERIENCED MANAGEMENT & BOARD

Team of mining professionals with over 185 years of combined experience in exploration, development, permitting, operations and capital markets



AGGRESSIVE, LOW-COST, EXPLORER

+65,000m of resource/discovery-based drilling planned for 2024 with 4 drill rigs

SIGNIFICANT RE-RATE POTENTIAL

Targeting mid 2024 for initial Panuco PEA centered on less than 10% of the district

POSITIONED TO EXECUTE

Vizsla has 100% ownership of the Panuco district, \$20 M in cash, and zero debt

COMPANY SNAPSHOT

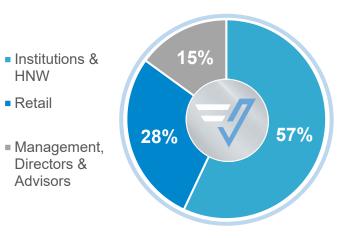
COMPANY STATISTICS	TSX.V as of February 6, 2024
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Shares Outstanding	208.7 M
Warrants (M)	14.0 M
Options (M)	20.3 M
Shares Fully Diluted (M)	244.2 M
Market Capitalization (C\$M)	\$406 M
52 Week Trading Range (C\$)	\$1.26 - \$2.25
Average Trading Volume (1-month)	346,100
Cash (C\$M)	\$20 M

ANALYST COVERAGE

Philip Ker	647.789.2407	PI Financial	BUY	C\$3.20/sh
Michael Gray	778.952.0978	Agentis Capital		C\$5.88/sh*
Mike Niehuser	949.402.5336	Roth Capital	BUY	US\$2.75/sh
Craig Stanley	416.777.2291	Raymond James	BUY	C\$2.65/sh
Heiko Ihle	212.356.0510	H.C. Wainwright	BUY	US\$3.25/sh
Stephen Soock	416.941.0186	Stifel	BUY	C\$4.00/sh
Jake Sekelsky	888.543.4448	AGP	BUY	US\$3.25/sh
Allison Carson	416.594.7457	CIBC	BUY	C\$2.80/sh
Peter Bell	647.205.4430	Canaccord	BUY	C\$4.00/sh

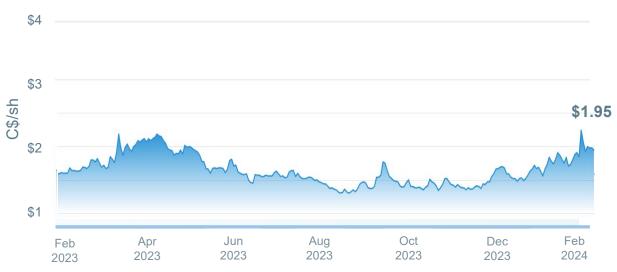
VIZSLA SHAREHOLDERS



Top Shareholders

Franklin Templeton	14%
Fourth Sail Capital	11%
Eric Sprott	6%
Sprott Asset Mgmt.	6%
Craig Parry	5%

HISTORICAL TRADING PRICE TSX.V as of February 6, 2024



*NAV valuation, Sources: Company reports, Stockwatch, Bloomberg

SENIOR MANAGEMENT TEAM



A team highly experienced in exploration, development, capital markets and finance

MICHAEL KONNERT President, CEO & Director

Co-Founder and Managing Partner of Inventa Capital with 10+ years experience in mining and capital markets. Former CEO and co-founder of Cobalt One Energy

SVP - Business Development & Strategy

Mining professional with 10+ years of experience. Previously with Canaccord Genuity and Hecla Mining

FERNANDO MARTINEZ Director - Projects

Mining Professional with 25+ years of experience. Former Operations Manager at Osisko Dev and Former GM with First Majestic

MAHESH LIYANAGE CFO

Chartered Professional Accountant with 10+ years experience as Chief Financial Officer for several exploration companies including Orogen Royalties and Mirasol Resources

JESUS VELADOR PhD. VP - Exploration

+20 years experience in precious metals exploration, specializing in epithermal systems. Former Director of Exploration for First Majestic Silver, Exploration Manager at Fortuna Silver

Senior Engineer with +30 years experience in mine development and commissioning with a focus in Latin America. Current COO of Ausenco Engineering

HERNANDO RUEDA PhD. Director - Mexico

Professional Geologist with 20+ years of experience. Former Regional Exploration Manager at Capstone Mining and former Project Evaluation Manager with Agnico Eagle

BOARD OF DIRECTORS & ADVISORS



A balanced board with exceptional depth of industry experience

CRAIG PARRY Chairman

Co-founder and Partner of Inventa Capital, Chairman of Skeena Resources, former CEO and founder of IsoEnergy, founding director of Nexgen Energy, founding shareholder and Senior Advisor to EMR Capital, 10 years at Rio Tinto

SIMON CMRLEC

Senior Engineer with +30 years experience in mine development and commissioning with a focus in Latin America. Current COO of Ausenco Engineering

PETER MEGAW PhD. Technical Advisor

Mining professional with 40+ years of mineral exploration experience in Mexico with a focus on silver. Dr. Megaw is currently the Chief Exploration Officer of MAG Silver Corp. and has a Ph.D. in geology from the University of Arizona

MICHAEL KONNERT President, CEO & Director

Co-Founder and Managing Partner of Inventa Capital with 10+ years experience in mining and capital markets. Former CEO and co-founder of Cobalt One Energy

DAVID COBBOLD

Veteran investment banker with 25 years of financial services experience. Current Vice Chairman of Metals and Mining, Macquarie Group

CHARLES FUNK Technical Advisor

Mining professional with 13+ years of industry experience. Former roles include Vice President of New opportunities and Exploration at Evrim Resources, and Geologist with Newcrest Mining and Oz Minerals

HARRY POKRANDT

Capital Markets Executive with 30+ years experience in mining and technology. Former Managing Director at Macquarie Capital Markets, CEO of Hive Block chain, Director of Kore Mining, Gold X Mining Corp., and BQ Metals Corp

EDUARDO LUNA Director

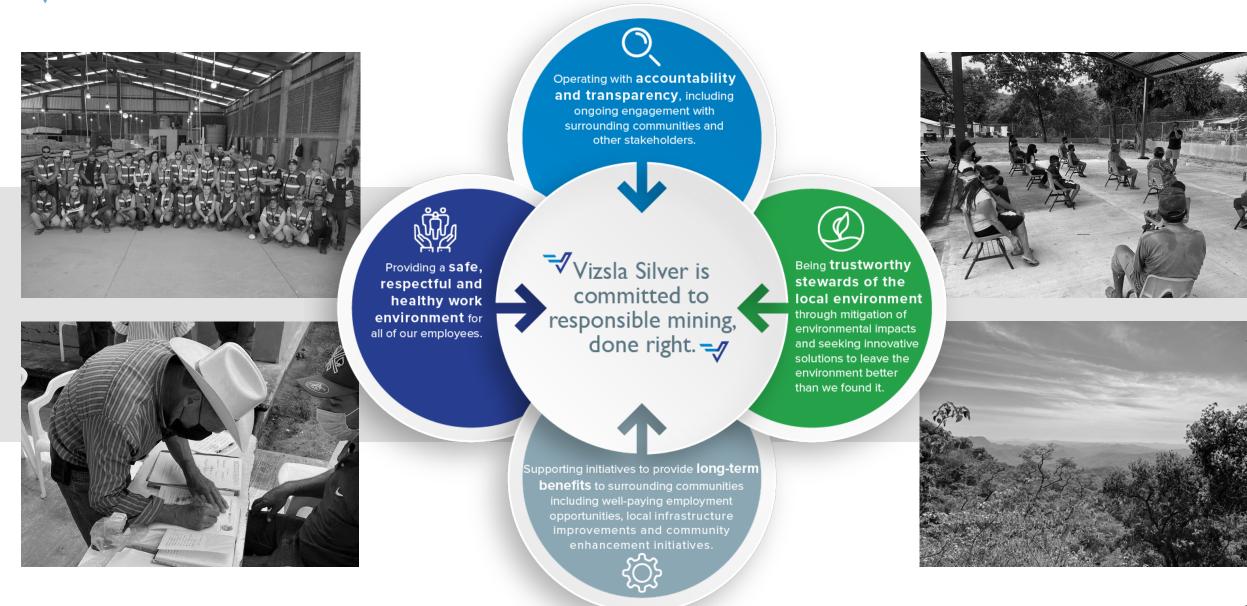
Mexican mining hall of fame member with 40+ years of experience. Former Director at Wheaton Precious Metals, President of the Mexican Mining Chamber, senior executive at Peñoles, Goldcorp, Luismin, Alamos Gold, and Primero

FERNANDO BERDEGUÉ Advisor

Natural resource entrepreneur with a focus on ESG. Current ESG advisor to Biossmann Group and Vida Carbon in addition to leading the regional decarbonization initiative with Foro Mar de Cortez

V ENVIRONMENTAL, SOCIAL RESPONSIBILITY & GOVERNANCE





THE VIZSLA SILVER WAY – STRONG ESG PRINCIPALS IN ACTION



Exemplary Safety Record

Total Recordable Incident Rate (TRIR) = 0.24 since January 2021

Community Agreements

Exploration and access along with 30-year operating agreements signed with all five local ejido groups

Community Health Campaigns

As part of a joint initiative by Vizsla Silver and Minera CANAM, 4 community Health Fairs were held, covering the main communities around the project – more than 300 people were able to access the services of five general practitioners, one psychologist, a gynecologist and two nurses

Hire Locally

70% of Vizsla Silver's workforce are local residents

Social Baseline

Social baseline studies were completed for the five ejidos proximal to the Panuco Project

Public Consultation

Public consultation with the surrounding five ejidos was conducted

Social Impact Assessment In Progress

SIA underway to analyze all social risk aspects for project development and operation

Initial Sustainability Report Underway

THE PANUCO Silver Gold Project





VLocation

 Situated along a prolific silver trend in western Mexico that hosts First Majestic's flagship San Dimas mine, only 80 km away

100% owned

Vistrict Scale

 ~7,200-hectare land package that has never been systematically explored on a consolidated basis

▼ Access to Infrastructure

• A past producing district that benefits from power, water and road access

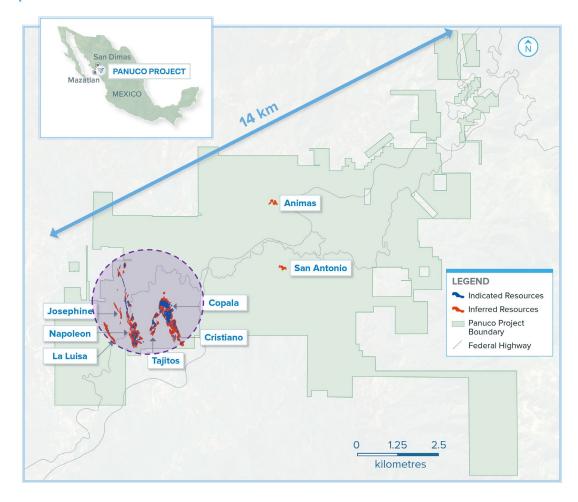
Advancing High-Grade Discoveries

• Expanding and upgrading resources in the western portion of the district (precious metal rich veins)

∛ 4 drill rigs

• 2 resource expansion, 2 exploration

PANUCO PROJECT Large, High-grade Mineral Resource



by Vein (150 g/t AgEq cut-off)													
	TONNES		A	VERAGE	RAGEGRADE				CONTAINED METAL				
CLASSIFICATION	(Mt)	Ag	Au	Pb	Zn	AgEq	AuEq	Ag	Au	Pb	Zn	AgEq	AuEq
	(,	(g/t)	(g/t)	(%)	(%)	(g/t)	(g/t)	(koz)	(koz)	(kt)	(kt)	(koz)	(koz)
INDICATED													
Copala	4.5	380	2.46	0.08	0.15	573	7.64	55,201	358	3.7	6.9	83,270	1,110
Tajitos	0.6	358	2.24	0.12	0.21	538	7.18	7,295	46	0.7	1.3	10,953	146
Cristiano	0.2	581	3.37	0.25	0.43	858	11.45	3,961	23	0.5	0.9	5,851	78
Copala Area Total	5.4	385	2.48	0.09	0.17	580	7.74	66,457	427	5.0	9.2	100,074	1,343
Napoleon	3.3	162	2.39	0.52	1.73	425	5.66	17,276	255	17.2	57.4	45,223	603
Napoleon HW	0.4	164	1.72	0.42	1.53	365	4.87	2,259	24	1.8	6.5	5,029	67
Luisa	0.3	177	2.56	0.39	2.01	459	6.12	1,556	22	1.1	5.5	4,027	54
Josephine	0.1	221	2.88	0.39	1.11	492	6.56	491	6	0.3	8.0	1,092	15
Cruz	0.0	144	2.01	0.37	1.71	373	4.97	153	2	0.1	0.6	396	5
NP Area Total	4.1	164	2.34	0.50	1.72	421	5.66	21,735	309	20.4	70.7	55,767	743
Total Indicated	9.5	289	2.41	0.27	0.84	511	6.81	88,192	736	25.4	79.9	155,841	2,076
INFERRED													
Copala	3.2	332	1.77	0.12	0.20	476	6.34	33,722	179	3.7	6.2	48,320	644
Tajitos	1.0	365	2.04	0.22	0.39	540	7.21	12,260	69	2.3	4.0	18,140	242
Cristiano	0.7	443	2.54	0.15	0.29	650	8.66	10,213	59	1.1	2.0	14,974	200
Copala Area Total	4.9	355	1.94	0.15	0.25	515	6.86	56,195	307	7.1	12.3	81,434	1,081
Napoleon	3.2	137	1.64	0.45	1.76	342	4.57	14,045	168	14.4	55.9	35,063	467
Napoleon HW	0.8	220	2.17	0.59	2.02	479	6.39	5,976	59	5.0	17.0	13,027	174
La Luisa	2.0	159	2.13	0.30	1.51	386	5.15	10,439	139	6.0	30.8	25,326	338
Josephine	0.2	161	2.05	0.33	1.00	364	4.85	1,161	15	0.7	2.2	2,618	35
Cruz	0.3	170	3.75	0.31	1.48	519	6.91	1,698	37	1.0	4.6	5,169	69
NP Area Total	6.6	157	1.97	0.41	1.68	383	5.10	33,319	418	27.1	110.6	81,203	1,082
San Antonio	0.3	226	1.30	0.01	0.03	325	4.33	2,038	12	0.0	0.1	2,936	39
*Animas	0.4	169	1.68	0.29	0.60	327	4.37	2,101	21	1.1	2.3	4,074	54

Updated Panuco Project Indicated & Inferred Resource Summary

2.261

=7 48% of project resources are classified as indicated

90% of project resources are precious metals =7

433

5.76

93.653

758 35.4

125.3

169.647

=7 Total all-in exploration cost of US\$0.32/oz discovered

Total Inferred

12.2

239

1.93

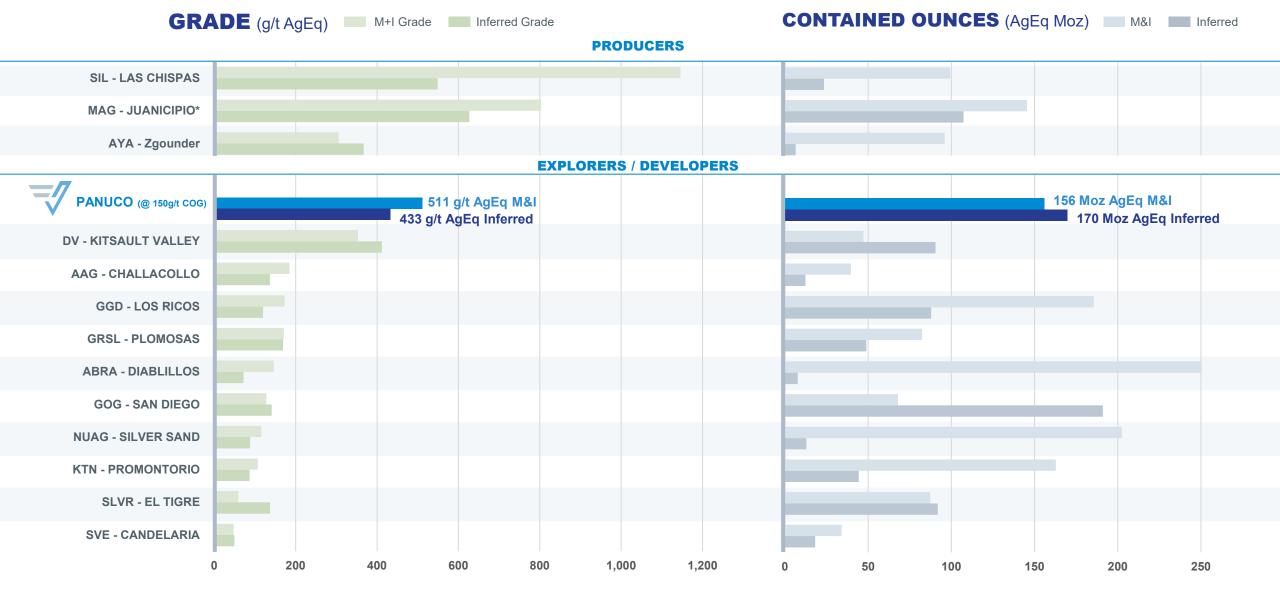
0.29

1.03

Note: AgEq = Ag ppm + (((Au ppm x Au price/gram) + (Pb% x Pb price/t) + (Zn% x Zn price/gram) with price assumptions \$24.00/oz Ag, \$1800/oz Au, \$2,425/t Pb and \$2,976/t Zn. All numbers are rounded. As of September 1st, 2023, the 12 Company had incurred an aggregate of approximately US\$103 million in exploration expenditures for the life of the Project.*Animas includes the Rosarito and Cuevillas veins.

SIZE + GRADE + SCALE The Panuco Project is a Clear Standout

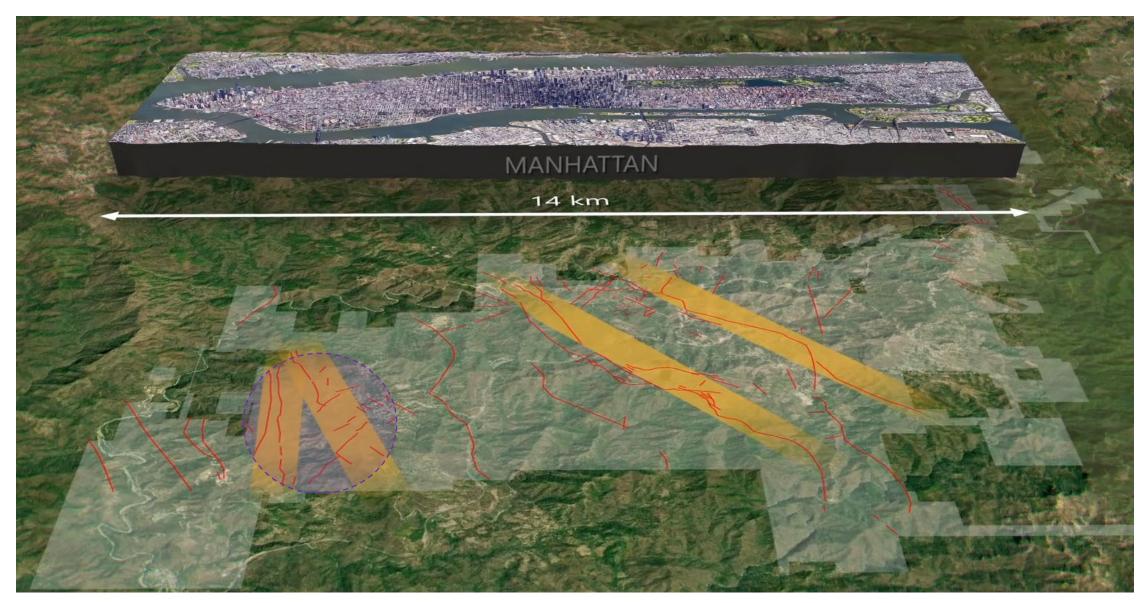




Sources: Company reports, SNL Metals & Mining as of December 22, 2023. Metal price assumptions are AgEq = Ag ppm + (((Au ppm x Au price/gram) + (Pb% x Pb price/t) + (Zn% x Zn price/t))/Ag price/gram). Metal price assumptions are \$24.00/oz silver, \$1,800/oz gold, \$2,425/t lead and \$2,976/t zinc, US\$7,716/t copper. M+I inclusive of reserves where applicable. *Juanicipio on a 44% ownership basis 13

SIGNIFICANT SCALE Updated MRE Represents ~10% of the Known Vein Strike on the Property





THE COPALA STRUCTURE A Monster in the Making



- ✓ Copala is a near-surface high-grade silver-gold rich structure
- ✓ Copala mineralization has been traced over 1,770m along strike and 400m down dip
- ✓ Average width of Copala resource wireframe is **10m**
- **Copala remains open** to the north and south along strike

Ag

(g/t)

380

332

TONNES

(Mt)

4.5

3.2

CLASSIFICATION

Copala - Indicated

Copala - Inferred

AVERAGE GRADE

Pb

2.46 0.08 0.15

1.77 0.12 0.20

Zn

Au

(q/t)

AgEq AuEq

(q/t)

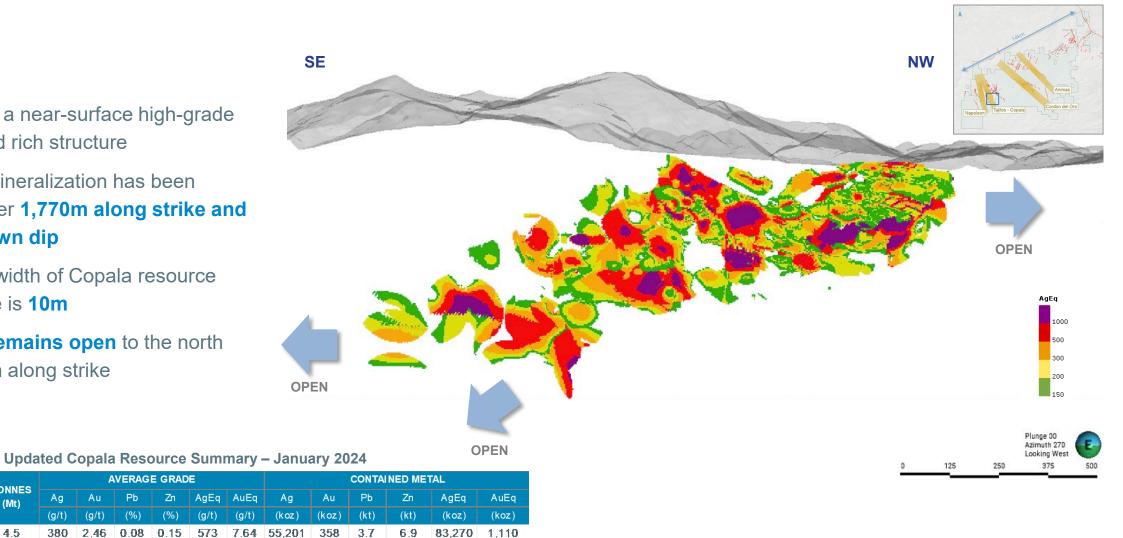
476 6.34 33,722

179

3.7

(g/t)

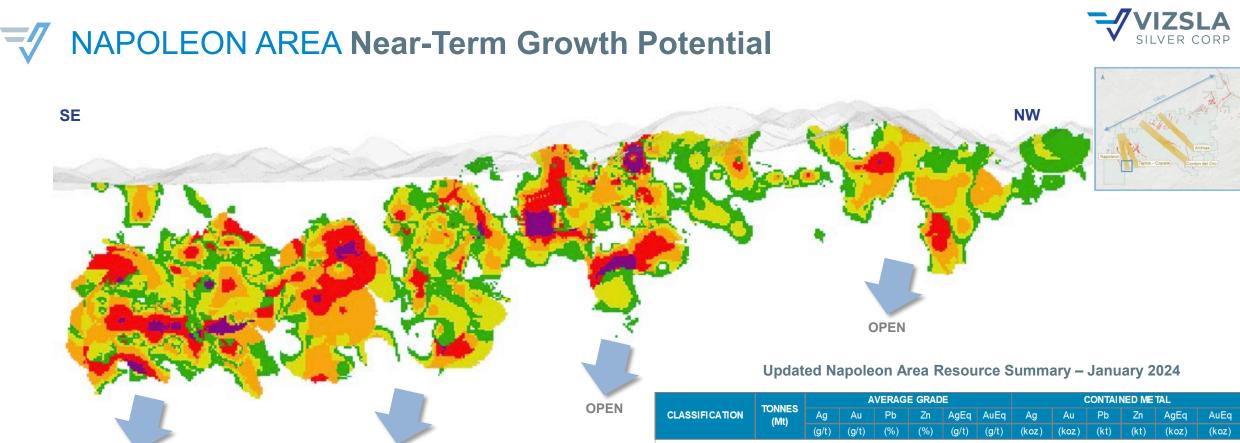
573



48,320

644

6.2



		AVERAGE GRADE					CONTAINED METAL						
CLASSIFICATION	CLASSIFICATION (Mt)	Ag	Au	Pb	Zn	AgEq	AuEq	Ag	Au	Pb	Zn	AgEq	AuEq
	(inc)	(g/t)	(g/t)	(%)	(%)	(g/t)	(g/t)	(koz)	(koz)	(kt)	(kt)	(koz)	(koz)
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OPEN

750

AgEq 1000

500

300 200

150

OPEN

250

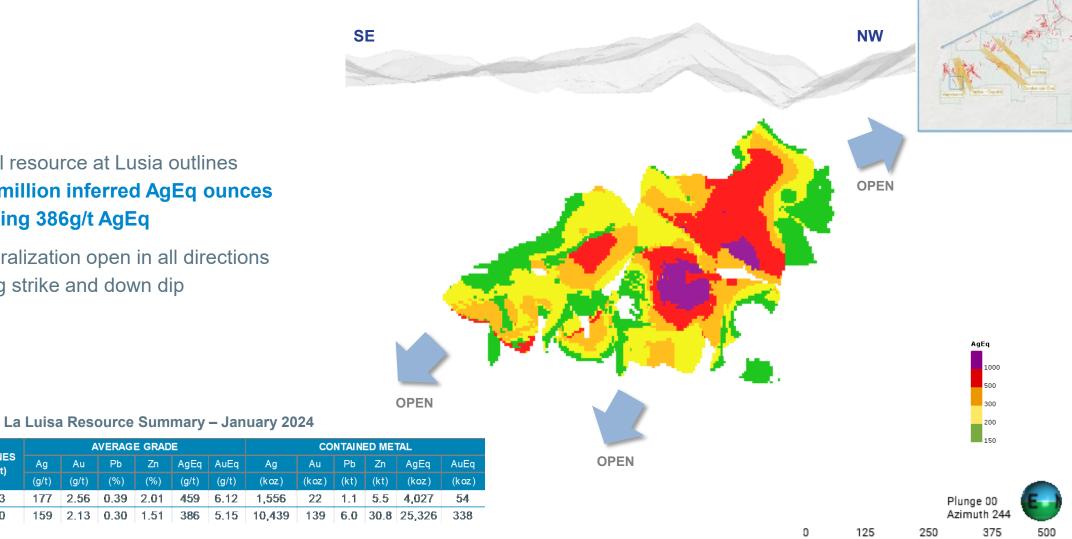
Plunge 00

500

Azimuth 270 Looking West

La Luisa Block Model





✓ Initial resource at Lusia outlines +25 million inferred AgEq ounces grading 386g/t AgEq

✓ Mineralization open in all directions along strike and down dip

AVERAGE GRADE

0.39 2.01

(g/t)

386

Pb

159 2.13 0.30 1.51

Au

(g/t)

2.56

Ag

(q/t)

177

TONNES

(Mt)

0.3

2.0

CLASSIFICATION

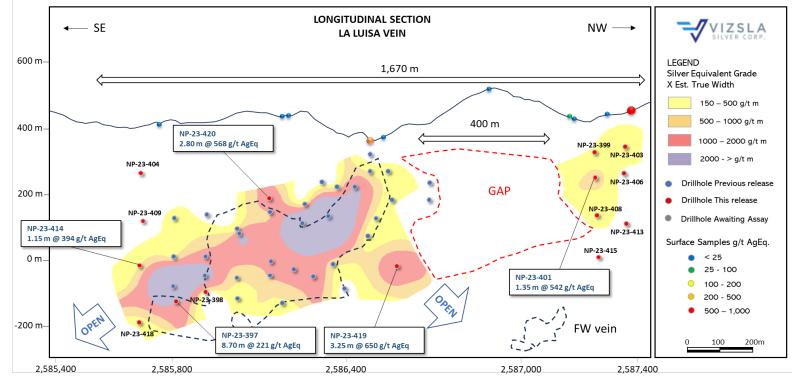
La Luisa - Indicated

La Luisa - Inferred

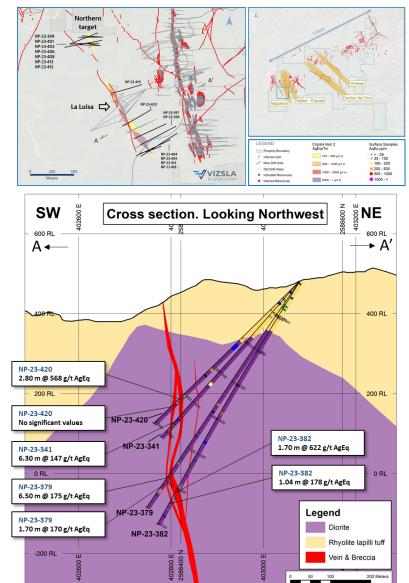
Note: AgEq = Ag g/t x Ag rec. + ((Au g/t x Au Rec x Au price/gram)+(Pb% x Pb rec. X Pb price/t) + (Zn% x Zn rec. X Zn price/t))/Ag price/gram. Metal price assumptions are \$24.00/oz gold, \$2,424.4/t lead and \$2,975.4/t zinc. Metallurgical recoveries assumed are 93% for silver, 90% for gold, 94% for lead and 94% for zinc.

La Luisa Growth Potential West of Napoleon





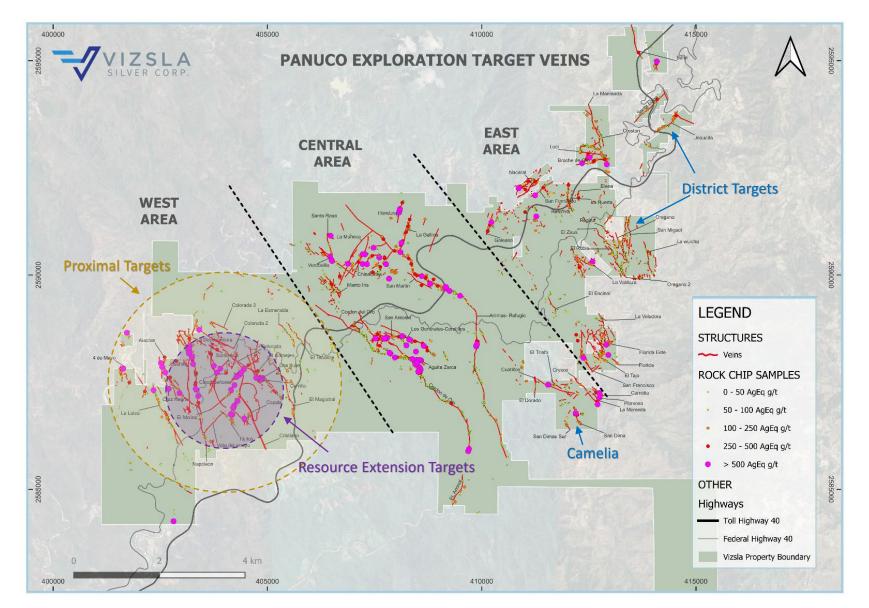
- High-grade mineralization now traced over 1,670m long by ~400m deep, and remains open
- ✓ High gold to silver ratios compare to shallow gold rich zone at Napoleon (~700m to the east)



Note: AgEq = Ag g/t x Ag rec. + ((Au g/t x Au Rec x Au price/gram)+(Pb% x Pb rec. X Pb price/t) + (Zn% x Zn rec. X Zn price/t))/Ag price/gram. Metal price assumptions are \$24.00/oz gold, \$2,424.4/t lead and \$2,975.4/t zinc. Metallurgical recoveries assumed are 93% for silver, 90% for gold, 94% for lead and 94% for zinc.

JISTRICT UPSIDE POTENTIAL

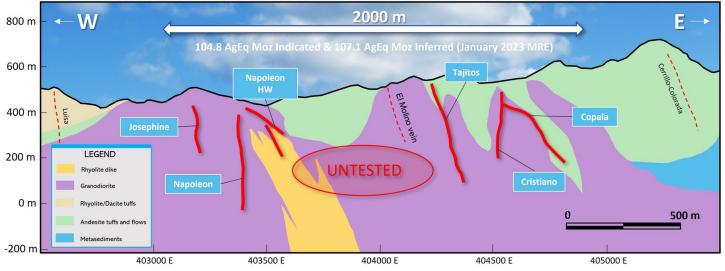


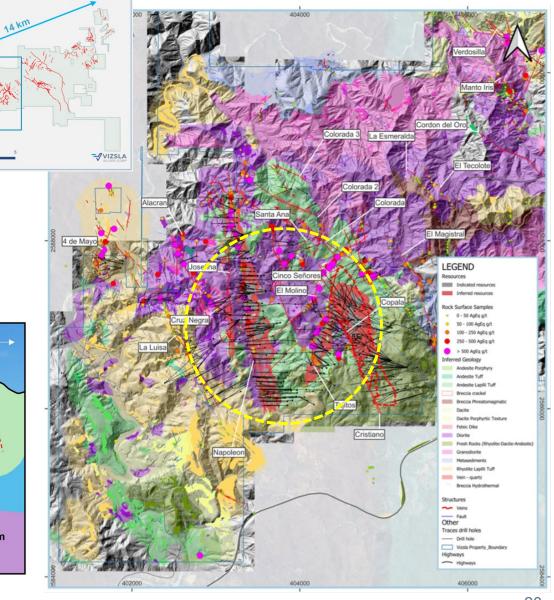


- Resource Areas represent only a small portion of the Panuco project
- ✓ To date, less than 30% of the known targets at Panuco have been drill tested
- **Two drill rigs** devoted to exploration
- \checkmark Priority targets to be further tested:
 - La Luisa vein open along strike and down dip
 - El Molino located north of Copala
 - Camelia, San Dimas and Cuatillos in the newly defined Camelia trend
 - The Oregano and Regina veins in the East area

ORGANIC GROWTH Through Mapping and Prospecting

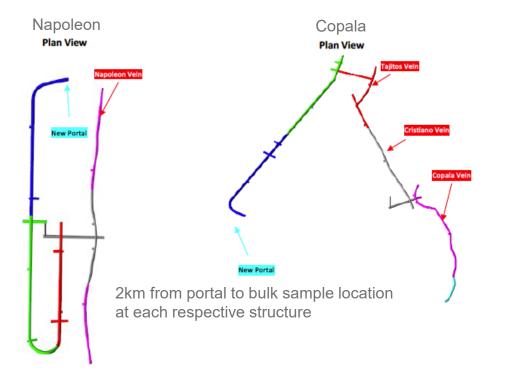
- ✓ Ongoing mapping and sampling program with four geologists
- ✓ ~60% of the Project has now been mapped at 1:1000 scale
- Recently completed LiDar survey supports structural mapping and prospect generation

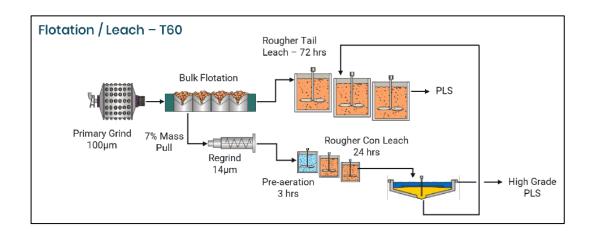




KEY DE-RISKING INITIATIVES For 2024







V Bulk Sample / Test Mine

- Fully permitted 25,000 tonne bulk sample from the Copala and Napoleon (combined)
- Plans to begin underground development in H2 2024
- Development will be useful in future mining operations

V Tight Spaced Definition Drilling

- ~6,500 metres planned for 2024 targeting Copala and Napoleon
- Drilling on 12.5 metre centers
- Provides additional ore definition for Test Mine success

V Optimized Metallurgy (Phased Program)

- Confirmation of flowsheet with Master Composites for Copala, Napoleon, and Tajitos
- Confirmation of metallurgical response on a suitable number of variability composites
- Vendor and design specific testing to support engineering of process units

Upgrading and Expanding a Robust Resource Base

X



✓ Large, high-grade resource centered on the western portion of the district

 Initial metallurgical testing returned high precious metals recoveries for Copala, Napoleon and Tajitos

Achieved

Ø

- 100% ownership of Panuco district, with existing operating infrastructure
- ✓ >350,000m of capital efficient drilling completed to date

✓ Bulk sample/Test mine centered on Copala & Napoleon

In Progress

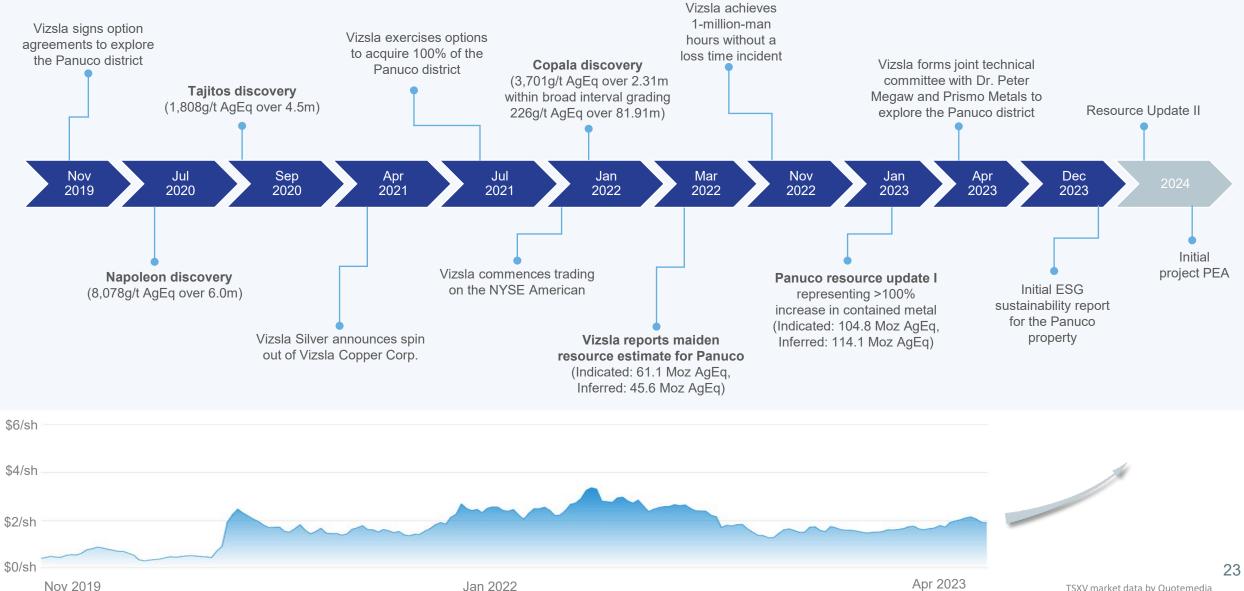
- Voptimized Metallurgy
- Resource conversion/expansion drilling at Copala & Napoleon areas
- ✓ Ongoing exploration of high priority targets across district
 - Mapping and geophysics
- ✓ Initial geotechnical & hydrogeological studies
- ✓ Baseline environmental work

Deliver initial Preliminary
 Economic Assessment in H2
 2024

Next steps

∛ Updated resource estimate

PANUCO TIMELINE Advancing the Next Tier 1 Silver Asset







Considerable RE-RATING POTENTIAL







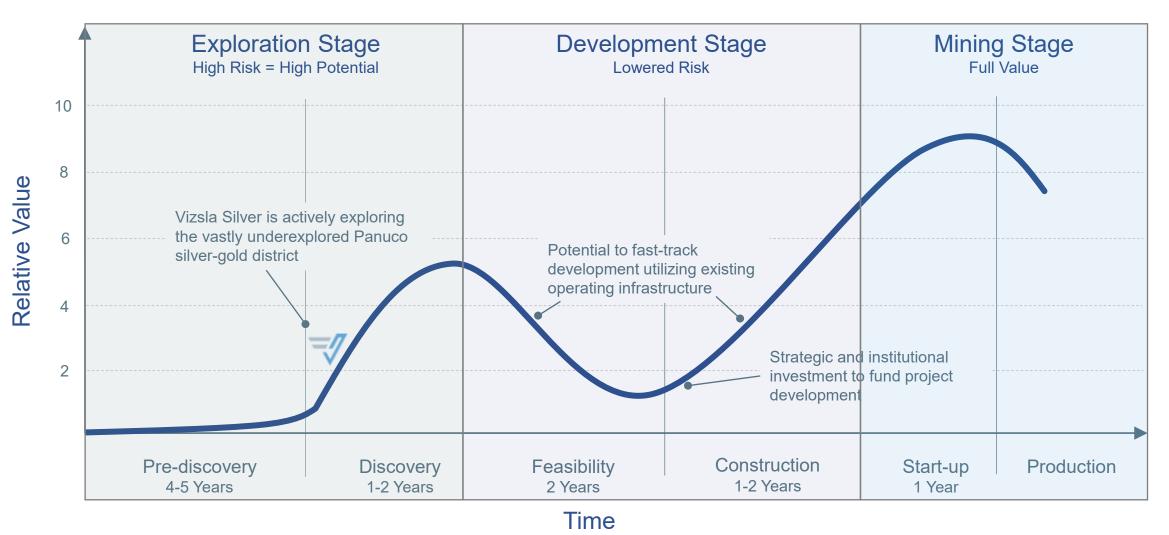
	SAN DIMAS: FIRST MAJESTIC PRODUCTION	LAS CHISPAS: SILVERCREST PRODUCTION	PANUCO: VIZSLA SILVER EXPLORATION				
Location	~80km north of Panuco	Western edge of Sierra Madre Occidental	Western edge of Sierra Madre Occidental				
Geology	Cretaceous - Eocene volcanics and intrusions	Cretaceous - Eocene volcanics and intrusions	Cretaceous - Eocene volcanics and intrusions				
Mineralization style	Polymetallic vein hosted	Ag-Au epithermal veins	Polymetallic vein hosted				
Size and grade (MI&I)	184 Moz grading 671 g/t AgEq	123 Moz grading 949 g/t AgEq	325 Moz grading 467 g/t AgEq				
Historic production							
Project scale		0 2.5 5 km					
Highlights	 582Moz Ag historic production* 171 km of cumulative vein strike 	>100Moz Ag historic production30 km of cumulative vein strike	Unknown historic production86 km of cumulative vein strike				

Source: Company reports,*Primero Mining – 2014 San Dimas Property Technical Report Note: San Dimas and Las Chispas are nearby projects not owned by Vizsla Silver. There is no guarantee Vizsla will return similar exploration results or resources as San Dimas or Las Chispas





Adding Value at the Drill Bit









MULTIPLE NEAR-TERM CATALYSTS

- +65,000 meters of ongoing resource/discoverybased drilling planned for 2024 with 4 drill rigs
- Initial Panuco PEA in mid 2024



SIGNIFICANT DISCOVERY POTENTIAL

- Panuco is vastly underexplored, with only 43 out of 158 identified targets having been drilled by Vizsla
- EM correlates to known mineralization, supporting significant upside potential



EXPEDITED PATHWAY TO PRODUCTION

• Existing historic operating infrastructure at Panuco supports near-term production potential



WELL-FINANCED

• Funded for ~12-months of ongoing exploration/development

INFORMATION CONCERNING ESTIMATES OF MINERAL RESOURCES \checkmark silver co

The scientific and technical information in this presentation was prepared in accordance with NI 43-101 which differs significantly from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). The terms "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" used in this video are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards (the "CIM Definition Standards"), which definitions have been adopted by NI 43-101. Accordingly, information contained in this video providing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies subject to the United States federal securities laws and the rules and regulations thereunder.

You are cautioned not to assume that any part or all of mineral resources will ever be converted into reserves. Pursuant to CIM Definition Standards, "inferred mineral resources" are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Such geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. However, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measures.

Canadian standards, including the CIM Definition Standards and NI 43-101, differ significantly from standards in the SEC Industry Guide 7. Effective February 25, 2019, the SEC adopted new mining disclosure rules under subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the "SEC Modernization Rules"), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical property disclosure requirements included in SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Information regarding mineral resources contained or referenced in this video may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be "substantially similar" to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral resources that the Company may report as "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the resource estimates under the standards adopted under the SEC Modernization Rules.





General

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Qualified Person

The content of this presentation has been reviewed and approved Martin Dupuis, P.Geo., COO for Vizsla Silver and a Qualified Person as defined under the terms of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Technical Disclosure

Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's properties.



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