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## **White Gold Corp Acquires & Stakes Properties Around New Discovery on JP Ross Property, Yukon; Management to Present at Upcoming Conferences.**

White Gold Corp. (TSX.V: [WGO](#), OTC – Nasdaq Intl: [WHGOF](#), FRA: 29W) (the "Company" - [http://www.commodity-tv.net/c/search\\_adv/?v=298556](http://www.commodity-tv.net/c/search_adv/?v=298556) ) is pleased to announce that it has reached agreement to acquire a 100% interest in a portfolio of mining claims comprising the Henderson, Flow/Work Creek and Birdman properties (collectively, the "Properties") from Independence Gold Corp. (TSX.V: IGO) ("IGO") in exchange for an aggregate cash payment of \$35,000, 160,000 common shares in the capital of the Company (the "Shares"), and two 1% net smelter return ("NSR") royalties on the Properties. The Properties are comprised of an aggregate of 920 claims representing approximately 18,000 hectares of land in the White Gold District. The Company has also staked 299 claims adjacent to the JP Ross and Hen properties (the "Staked Claims"). The acquisitions extend the Company's land package immediately to the west and south of the Company's JP Ross property in the area surrounding the recently announced discovery and increases the Company's landholdings in the Yukon to 409,000 hectares. Maps further detailing the property locations can be found at <http://whitegoldcorp.ca/investors/exploration-highlights/>.

Under the terms of the agreements to acquire the Properties, IGO will maintain: (i) a 1.0% NSR royalty over the claims comprising the Henderson property, which can be purchased by the Company at any time for \$2,000,000; and (ii) a 1.0% NSR royalty over the claims comprising the Flow/Work Creek property, which can be purchased by the Company at any time for \$1,000,000. The Shares to be issued as partial consideration to IGO will be subject to a four month and one day regulatory hold period from the date of closing. The acquisition of the Properties is expected to close this week and remains subject to receipt of all necessary approvals, including the approval of the TSX Venture Exchange (the "Exchange").

David D'Onofrio, Chief Executive Officer of the Company, stated, "The acquisition of these properties and claims add substantially to our holdings surrounding the recent exciting discovery on JP Ross and further expands our dominant position in the White Gold District. We are looking forward to the additional results from the exploration conducted on JP Ross and our other targets to be released in due course".

### **Newly Acquired and Staked Property Information**

The acquisition of the Properties and the Staked Claims consolidates and expands the Company's already substantial land position in the White Gold District and adds strategic land surrounding the site of the recent discovery at the Vertigo target.

The Henderson property is situated within a prolific placer mining camp. Abundant, coarse placer gold has been recovered from creek gravels that overlie inferred fault intersections at two places on North Henderson Creek. There are indications that known mineralized structures on the Companies JP Ross property continue onto the Henderson property.

The Staked Claims are immediately south of the Company's JP Ross property in the area surrounding the Vertigo discovery. The Company staked 275 claims adjacent to the JP Ross property and 24 claims adjacent to the Company's Hen property.

Included in the Properties are Flow/Work Creek and Birdman which are also contiguous to properties owned by the Company.

### **Upcoming Conferences**

Management of the Company will be presenting at several upcoming conferences to provide a corporate update, answer questions and provide details on the recent discoveries and have also been selected for special group presentations as follows:

#### **Precious Metals Summit**

Beaver Creek, Colorado - September 20-22, 2018

Presentation: Thursday, September 20, 2018 at 3:30-3:45 PM in Room 1 - Heritage Hall, Ford Center

More Information: <http://www.precioussummit.com/event/2018-summit-colorado/>

#### **Denver Gold Forum**

Colorado Spring, Colorado – September 23-26, 2018

Presentation: Monday, September 24, 2018 at 4:45-5:00 PM in Broadmoor Hall F

More Information: <https://www.denvergoldforum.org/>

Please reach out to management if you would like to book a meeting at either of these conferences.

### **About White Gold Corp.**

The Company owns a portfolio of 20,501 quartz claims across 30 properties covering over 409,000 hectares representing approximately 40% of the Yukon's White Gold District. The Company's flagship White Gold property has a mineral resource of 960,970 ounces Indicated at 2.43 g/t gold and 262,220 ounces Inferred at 1.70 g/t gold as set forth in the technical report entitled "Independent Technical Report for the White Gold Project, Dawson Range, Yukon, Canada", dated March 5, 2018, filed under the Company's profile on SEDAR. Mineralization on the Golden Saddle and Arc is also known to extend beyond the limits of the current resource estimate. Regional exploration work has also produced several other prospective targets on the Company's claim packages which border sizable gold discoveries including the Coffee project owned by Goldcorp Inc. (disclosed M&I gold resource of 4.1M oz) and Western Copper and Gold Corporation's Casino project (disclosed P&P gold reserves of 8.9M oz Au and 4.5B lb Cu). The Company has outlined an aggressive exploration plan to further explore its properties. For more information visit [www.whitegoldcorp.ca](http://www.whitegoldcorp.ca).

### **Qualified Person**

Jodie Gibson, P.Geo. and Vice President of Exploration for the Company is a "qualified person" as defined under National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101") and has reviewed and approved the content of this news release.

### **Cautionary Note Regarding Forward Looking Information**

*This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or*

*"could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. In this news release, forward-looking statements relate, among other things, to: the anticipated benefits to the Company and its shareholders respecting the acquisition of the Properties and the Staked Claims, timing and completion of the acquisition of the Properties, and the Company's objectives, goals and exploration activities conducted and proposed to be conducted at the White Gold properties; future growth potential of the Company, including whether any mineral resource will be established in accordance with NI 43-101 at any of the Company's properties; exploration results; and future exploration plans.*

*These forward-looking statements are based on reasonable assumptions and estimates of management of the Company at the time such statements were made. Actual future results may differ materially as forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to materially differ from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors, among other things, include: the expected benefits to the Company relating to the acquisition of the Properties and the Staked Claims and the exploration conducted and proposed to be conducted at the White Gold properties; failure to identify mineral resources; the preliminary nature of metallurgical test results; uncertainties relating to the availability and costs of financing needed in the future, including to fund any exploration programs on the White Gold properties and the Company's other properties; business integration risks; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of gold, silver, base metals or certain other commodities; fluctuations in currency markets (such as the Canadian dollar to United States dollar exchange rate); change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); the unlikelihood that properties that are explored are ultimately developed into producing mines; geological factors; actual results of current and future exploration; changes in project parameters as plans continue to be evaluated; soil sampling results being preliminary in nature and are not conclusive evidence of the likelihood of a mineral deposit; title to properties; and those factors described under the heading "Risks and Uncertainties" in the Company's most recently filed management's discussion and analysis. Although the forward-looking statements contained in this news release are based upon what management of the Company believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders that actual results will be consistent with such forward-looking statements, as there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.*

***Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this news release.***

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