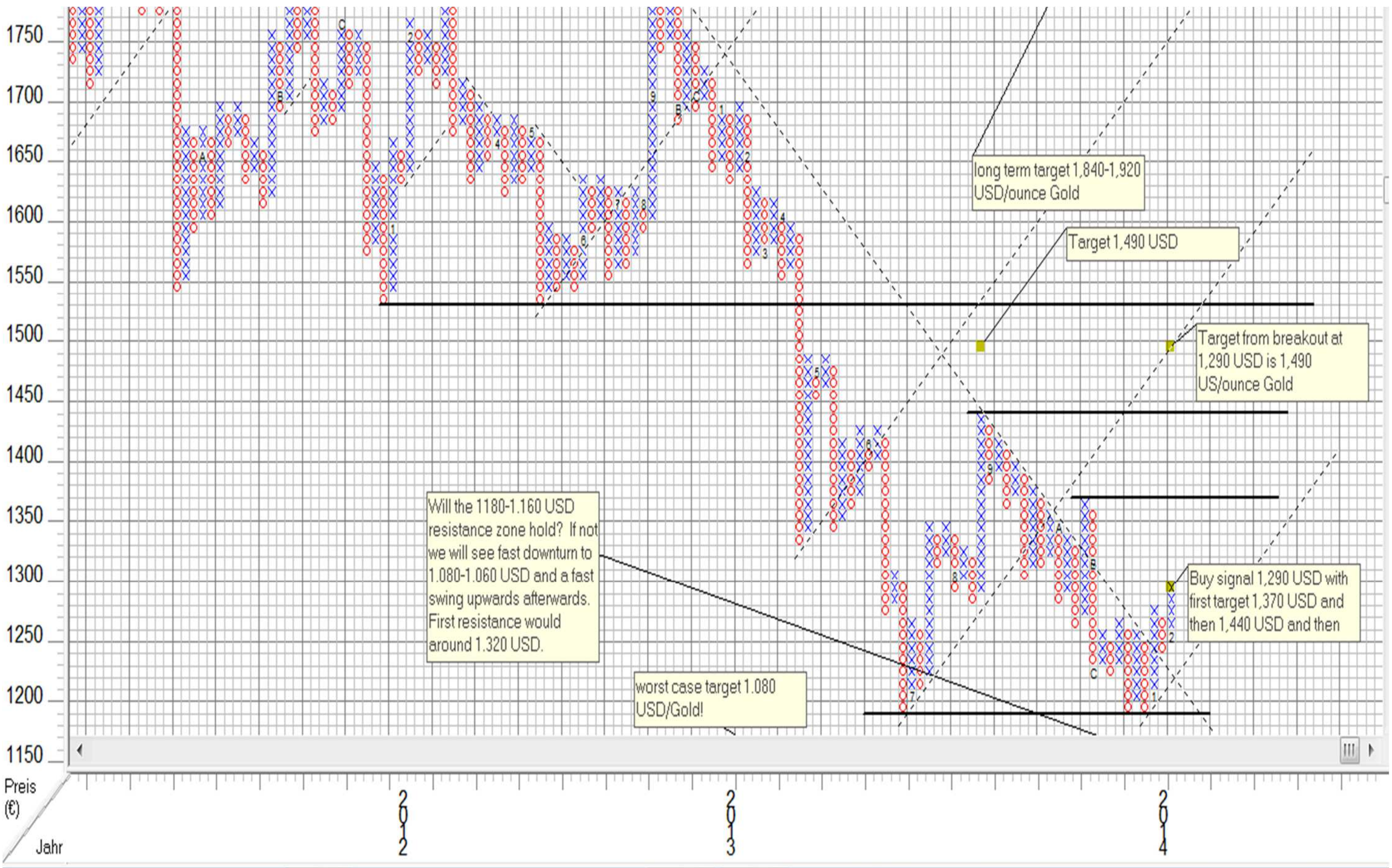
SRC swiss resource capital ag

Chart Research for Gold - Point & Figure Analysis, 12th February 2014

Dear Reader,

Gold looks really good now but there is still risk involved as the gold and silver markets are manipulated markets and so the chart is not always reliable.
Anyway gold generated yesterday a good buy signal above the 1,290 USD/ounce with a first target at 1,370 USD/ounce (old resistance) and a mid-term target of 1,490 USD/ounce with a possible over shoot to 1,540 USD/ounce possible as this is an old resistance too.



Best Regards,

Jochen Staiger

Risk note: This is a personal estimate and is not a recommendation to buy or sell. It is an independent information and thinking and the reader is cautioned not to rely any decisions on this chart analysis nor the explanation. Before you do anything, please contact always a trusted person and your advisor.