

## Raw material deposits for economic upswing

Something seems to be happening in Zimbabwe. To boost the economy, the raw materials sector should be strengthened.

Zimbabwe is home to the world's third-largest platinum group metal reserves as well as gold and other minerals. The government wants to create an economic turnaround by strengthening the mining industry. Gross domestic product fell for the first time since 2008. The inflation rate is estimated at more than 900 percent. The country lacks foreign currencies, enough food and a secure power supply.

The aim is to quadruple income from the mining industry by 2023, according to Winston Chitando, the minister responsible for mining. In a strategy paper, he identifies gold exports of four billion US dollars and platinum exports of three billion US dollars as targets. This is intended to create jobs and more exports and to generate foreign currency potential.

There are already companies that, as in the case of Caledonia Mining - <https://www.youtube.com/watch?v=V5mxWqmxl8Y&list=PLBpDIKjdv3yr385a-YXDpFASYcPkPafsDndex=5=3s> - successfully produce gold with the participation of local investors. In the third quarter of 2019, Caledonia Mining produced 13,646 ounces of gold, 7.3 percent more than in the second quarter. A total of 50,000 to 53,000 ounces of gold is expected in 2019. And by 2022, production is expected to grow to 80,000 ounces.

However, there are not only mining projects in countries that promote mining, but also projects that have a special origin. One thinks of Aurania Resources - <https://www.youtube.com/watch?v=QAYv2kyzfkY=17s> - . Its flagship project The Lost Cities-Cutucu, located in the Andes in Ecuador, is reminiscent of a treasure hunt, but is based on solid historical data. The project has also been researched using state-of-the-art geological methods for many years. While in the beginning there was an old map, today the search for gold, silver and copper turns out to be promising.

Current company information and press releases from Caledonia Mining (<https://www.resource-capital.ch/de/unternehmen/caledonia-mining-corp/>) and Aurania Resources (<https://www.resource-capital.ch/de/unternehmen/aurania-resources-ltd/>).

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