



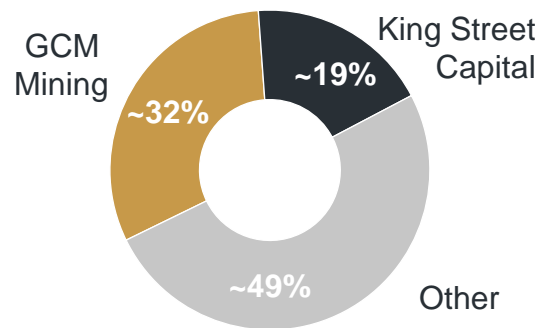
DENARIUS

TSX-V: DSLV
OTCQB: DNRSF
www.denariusmetals.com

Denarius is a Canadian junior company engaged in the acquisition, exploration, development and eventual operation of mining projects in high-grade districts with its principal focus on the Lomero-Poyatos Project, a polymetallic deposit located in Spain, within the Iberian pyrite belt, which is one of the largest districts of pyrite-rich massive sulphide deposits in the world. The Company also owns 100% of the Zancudo and Guia Antigua silver-gold projects in Colombia.


Top Shareholders

Issued / Outstanding	207,621,865
Options	18,225,000
Warrants	75,803,700
Fully Diluted Shares	301,650,565
Market Cap	\$41.5 Million ⁽¹⁾





(1) Based on CA\$0.20 at close on July 29, 2022

Focused on the Advancement of the Lomero-Poyatos Project in Southern Spain

 Denarius' **flagship project**, Lomero-Poyatos, has a historical resource estimate of 20.93 MT of 3.1 g/t gold, 62 g/t silver, 0.9% copper, 0.9% lead and 3.1% zinc

 The Iberian Pyrite Belt is the **largest concentration of massive sulfides in the world**

 Validation and infill drill holes continue to **confirm the grades and widths** of intersections in selected drill holes from previous drilling campaigns

 **Seasoned team** with a proven track record of success

 Committed to building **long-term ESG strategies** focused on health, safety, community and environment

Historical Resource Estimate of 20.93 Mt Inferred



(Behre Dolbear, 2011)

	Tonnage/ Grade	Calculated Total by Grade
Au	3.08 g/t	2,073,000 oz
Ag	62.38 g/t	41,997,000 oz
Cu	0.90%	415,285,000 lbs
Pb	0.85%	392,213,000 lbs
Zn	3.95%	1,407,354,000 lbs



Initial Drill Results Increase Our Confidence in the Historical Resource

Denarius' **initial 23,500 meters drilling campaign** at Lomero commenced in October 2021 and is continuing in 2022 with three drill rigs currently in operation.

Comparison of Validation holes with Database Holes (CMR):

Surface Drilling										
Hole	Phase	From (m)	To (m)	Width (m)	Cu %	Pb %	Zn %	Ag g/t	Au g/t	Min. Type
LP21001	Validation	54.45	60.55	6.10	0.53	0.43	0.59	15.65	1.20	SM*/MS**
L03-15	CMR*** hole	57.00	59.00	2.00	0.47	0.26	0.06	17.50	1.91	SM
LM21002	Validation	189.23	214.00	24.77	0.12	0.46	1.67	13.22	0.72	SM
L12-66	CRI**** hole	190.70	210.15	19.45	0.25	0.60	1.21	6.08	0.66	SM
LM21003	Val/Infill	128.70	133.10	4.40	0.87	0.11	0.12	11.45	0.67	MS
L03-41	CMR	141.00	144.00	3.00	1.20	0.03	0.02	6.00	0.74	SM
LM21005	Validation	285.95	287.70	1.75	0.15	0.24	0.27	29.15	3.08	MS
L04-48	CMR	275.00	278.00	3.00	0.09	0.07	0.02	20.00	2.33	MS
LM21006	Validation	171.80	172.90	1.10	0.30	5.57	9.98	145.00	5.76	MS
L01-8	CMR	148.00	152.00	4.00	0.30	3.73	6.49	133.33	7.28	MS
LM22026	Validation	109.40	112.05	2.65	0.60	0.06	0.10	19.21	2.10	MS+SM
L03-11	CMR	97.00	103.00	6.00	1.47	0.15	0.03	19.50	1.87	MS
LM22029	Validation	159.40	160.85	1.45	0.96	0.28	0.21	27.32	2.94	MS
L03-33	CMR	156.00	158.00	2.00	1.15	0.58	0.34	28.00	2.68	MS
LM22031	Validation	50.30	50.80	0.5	0.3	0.25	0.12	33.4	2.96	MS
L03-36	CMR	56.00	59.00	3.0	0.04	0.19	0.46	6.33	0.28	Minor Sulfides

Portfolio of Projects | Colombia

Guia Antigua Project | High-grade silver-gold project within the Segovia Mining District.
100% Owned

Zancudo Project | High-grade silver-gold project within the Titiribi Mining District.
100% Owned